

Brickwork Ratings India Private Limited, Bangalore

Annexure VI -List of Defaults Separately for Each Rating Category

Annexure VI A - Long Term Scale in respect of securities as on September 30, 2018

| S.No  | Name of the Issuer                      | Sector                               | Instrument Type                   | Issue Size (Rupees in Millions) | Listing Status (Listed /Unlisted) | Rating Prior to Default | Trigger Event                   | Date of Trigger event/Receiving intimation | Date of Default Recognition |
|---|---|--------------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-------------------------|---------------------------------|--|-----------------------------|
| <b>Rating prior to default - AAA category</b> |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| NIL   |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| <b>Rating prior to default - AA category</b>  |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| NIL   |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| <b>Rating prior to default - A category</b>   |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| NIL   |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| <b>Rating prior to default - BBB category</b> |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| 1   | Kwality Limited                         | Food Processing Industry             | Non Convertible Debentures        | 944.5                           | Listed                            | BWR BBB -               | Intimation by Bank              | 4-Sep-2018                                 | 6-Sep-2018                  |
| 2   | Reliance Infrastructure Ltd             | Infrastructure Construction Industry | Non Convertible Debentures        | 4187                            | Listed                            | BWR BBB +               | Regulatory Disclosure           | 26-Jun-2018                                | 1-Aug-2018                  |
| <b>Rating prior to default - BB category</b>  |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| 1   | Blue Blends India Ltd.                  | Textile Industry                     | Non Convertible Debentures        | 430                             | Listed                            | BWR BB -                |                                 |  | 27-Jun-2018                 |
| 2   | PVP Ventures Limited                    |                                      | Non Convertible Debentures        | 1950                            | Listed                            | BWR BB                  |                                 |  | 6-Jul-2018                  |
| 3   | Sai Regency Power Corporation Pvt. Ltd. | Manufacturing                        | Non Convertible Debentures        | 1050                            | UnListed                          | BWR BB -                | Intimation by Issuer            | 3-Aug-2018                                 | 3-Aug-2018                  |
| <b>Rating prior to default - B category</b>   |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| 1   | Luxora Infrastructure Pvt Ltd           | Real Estate Developer                | Non Convertible Debentures        | 600                             | UnListed                          | BWR B                   | Intimation by Debenture Trustee | 22-May-2018                                | 1-Jun-2018                  |
| 2   | Orissa Stevedores Ltd.                  | Others - Services                    | Non Convertible Debentures        | 796.8                           | UnListed                          | BWR B                   | Intimation by Debenture Trustee | 17-Sep-2018                                | 18-Sep-2018                 |
| <b>Rating prior to default - C category</b>   |   |                                      |                                   |                                 |                                   |                         |                                 |  |                             |
| 1   | GVR Infra Projects Limited              | Infrastructure Construction Industry | Optionally Convertible Debentures | 3383.2                          | UnListed                          | BWR C                   | Intimation by Bank              | 28-May-2018                                | 1-Jun-2018                  |
| 2   | MGM Realtors Pvt. Ltd.                  | Diversified - Infrastructure         | Non Convertible Debentures        | 290                             | UnListed                          | BWR C                   | Intimation by Issuer            | 10-Sep-2018                                | 14-Sep-2018                 |