

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

**ANNEXURE A- DETAILS OF RATING SUMMARY SHEET FOR FINANCIAL INSTRUMENTS OTHER THAN SECURITIES AS ON
30.09.2019**

SL.No	PARAMETER	No. of Ratings	Amount of Debt rated (Rs in Millions)
1	New Ratings	694	568208.90
2	Upgrades		
	a. Total Upgrades	240	170342.90
	b. Upgrades from Non-Investment to Investment Grade	28	25650.80
3	Downgrades		
	a. Total Downgrades	764	1174411.00
	b. Downgrades from Investment to Non-Investment Grade	153	526089.00
4	Defaults		
	a. Total Defaults	182	393689.00
	b. Default from Non-Investment Grade	154	240281.00
	c. Default from Investment Grade		
	AAA		
	AA	1	2600.00
	A	7	78132.00
	BBB	20	72676.00
5	Change in Ratings assigned appeal by Issuer in Surveillance Cases		
	a. Ratings Appealed by the Issuer	7	109100.90
	b. Rating that have undergone revision post appeal by Issuer	5	6100.90
6	Ratings Withdrawn	108	201996.70
7	Rating Distribution for Outstanding ratings as on 30 September 2019		
	a. AAA	10	124637.50
	b. AA	33	489849.10
	c. A	150	989288.50
	d. BBB	1101	1116624.00
	e. BB	3470	979092.10
	f. B	3163	396998.90
	g. C	211	47154.50
	h. D	712	1394408.00