

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure II A- Movement of Each Credit Rating Financial Instruments other than Securities(Bank Loan Ratings)

Sl.No	Name of the Issuer	Sector (Finance, & Banking, Textiles etc.)	Type of Instrument being rated (NCD/Preference Shares/CP/CD, etc.)	Listing Status (Listed/Unlisted)	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event (Quarterly Results, Exchange Disclosures, Annual Surveillance etc.)
1	Aakash Polyfilms Ltd	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BBB -	06-05-2019	2	Annual Surveillance
	Aakash Polyfilms Ltd	Chemicals & Chemical Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A3	06-05-2019	2	Annual Surveillance
2	AB Infra Investments Pvt. Ltd.	Traders	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B +	29-07-2019	6	Annual Results
	AB Infra Investments Pvt. Ltd.	Traders	Bank Loan Facility/Short Term	Unlisted	BWR D	BWR A4	29-07-2019	1	Annual Results
3	Accord Distillers & Brewers Pvt. Ltd.(Formerly known as AM Breweries Pvt Ltd)	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	02-04-2019	1	Annual Surveillance
	Accord Distillers & Brewers Pvt. Ltd.(Formerly known as AM Breweries Pvt Ltd)	Agriculture & Agro-Based Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	02-04-2019	1	Annual Surveillance
4	Aditya Academy	Education	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	23-07-2019	1	Annual Surveillance
5	Ahmad Rice Mills	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	22-08-2019	1	Annual Surveillance
6	Amba Shakti Ispat Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB +	30-09-2019	2	Annual Results
	Amba Shakti Ispat Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	30-09-2019	1	Annual Results
7	Amba Shakti Steels Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	12-07-2019	1	Annual Surveillance
	Amba Shakti Steels Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	12-07-2019	1	Annual Surveillance
8	Amba Shakti Udyog Ltd. (New Delhi)	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	17-09-2019	1	Annual Results
	Amba Shakti Udyog Ltd. (New Delhi)	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	17-09-2019	1	Annual Results
9	Ambuja Pipes Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	20-08-2019	1	Annual Results
10	AMDD Foods Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	08-04-2019	1	Annual Results/Annual Surveillance
	AMDD Foods Pvt. Ltd.	FMCG	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	08-04-2019	1	Annual Results/Annual Surveillance
11	Amrutha Constructions Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BBB +	BWR A -	08-07-2019	1	Annual Results
	Amrutha Constructions Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A2	BWR A2 +	08-07-2019	1	Annual Results
12	Amrutha Knit Fab	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	07-05-2019	1	Annual Surveillance
13	Anand Triplex Board Ltd	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	12-06-2019	1	Annual Results
	Anand Triplex Board Ltd	Forest Materials	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	12-06-2019	1	Annual Results
14	Ananda Foods	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	06-05-2019	1	Annual Results
15	Anant Dudh Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	15-05-2019	1	Annual Results/Annual Surveillance
16	Ananya Finance for Inclusive Growth Private Limited	Financial Services	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	06-05-2019	1	Annual Surveillance
17	Anita International	Traders	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	26-04-2019	1	Annual Results/Annual Surveillance
18	AR Poultry Prop. Mr. Rudrappa A	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B -	03-07-2019	4	Annual Results
19	Arise Automotives Pvt Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	11-07-2019	1	Annual Results
20	Aristocraft Papers Pvt Ltd	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	10-09-2019	1	Annual Results/Annual Surveillance/Acquisition
21	Armstrong Knitting Mills	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	08-08-2019	1	Annual Surveillance
22	Aruppukottai Sri Jayavilas limited	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	26-04-2019	1	Annual Surveillance
23	Arya Sea Foods Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	20-08-2019	1	Annual Results
24	Ask Home Furnishing Pvt Ltd	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B -	28-08-2019	4	Annual Surveillance
	Ask Home Furnishing Pvt Ltd	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR D	BWR A4	28-08-2019	1	Annual Surveillance
25	Atam Manohar Ship Breakers Pvt. Ltd.	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	30-09-2019	1	Annual Results
26	Balson Polyplast Private Limited	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	09-04-2019	1	Annual Results/Annual Surveillance
27	Banmore Electricals Private Limited	Consumer Durables	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	24-05-2019	1	Annual Results
28	Bir Foods & Restaurants Pvt. Ltd.	Hotels & Tourism	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	22-05-2019	1	Annual Surveillance
29	Blue Sapphire Healthcare Pvt. Ltd. (erstwhile Blue Sapphire Healthcare Pvt. Ltd.)	Pharma & Healthcare	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	25-06-2019	1	Annual Results/Annual Surveillance
30	Braithwaite & Co Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	26-07-2019	1	Raising of capital
	Braithwaite & Co Ltd	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	26-07-2019	1	Raising of capital
31	BS Sponge Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	26-07-2019	1	Annual Surveillance
	BS Sponge Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	26-07-2019	1	Annual Surveillance
32	Candor Textile Pvt Ltd (Erstwhile CIL Textiles Pvt. Ltd.)	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR BB -	19-06-2019	7	Annual Results
	Candor Textile Pvt Ltd (Erstwhile CIL Textiles Pvt. Ltd.)	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR D	BWR A4	19-06-2019	1	Annual Surveillance
33	CBC Fashions (Asia) Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	25-09-2019	1	Annual Surveillance
	CBC Fashions (Asia) Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	25-09-2019	1	Annual Surveillance
34	Charming Printing & Graphics Pvt. Ltd.	Traders	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	06-09-2019	1	Annual Results/Annual Surveillance
35	CK Rajan	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	13-09-2019	1	Annual Surveillance
36	CLH Gaseous Fuel Applications Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B -	BWR BB -	05-07-2019	3	Annual Results/Annual Surveillance
37	CMR Nikkei India Pvt. Ltd.	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BBB + (S)	BWR A (SO)	03-04-2019	2	Annual Results/Annual Surveillance
38	Cyberabad Expressways Ltd	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	25-09-2019	2	Annual Surveillance
39	Daily Fresh Fruits India Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	20-09-2019	1	Annual Results
40	DD International Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB +	08-04-2019	2	Annual Results/Annual Surveillance
	DD International Pvt. Ltd.	FMCG	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A2	08-04-2019	2	Annual Results/Annual Surveillance
41	Deepak Galvanising & Engineering Private Limited	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	30-08-2019	1	Annual Results
42	Delton Cables Ltd	Consumer Durables	Bank Loan Facility/Long Term	Listed	BWR BB -	BWR BB	05-04-2019	1	Annual Surveillance
43	Disha Industries Ltd.	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	30-09-2019	2	Annual Results/Annual Surveillance

44	DN Singal	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	12-07-2019	2	Annual Results/Annual Surveillance
45	Emerald Industries	Mining, Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	20-05-2019	1	Annual Results/Annual Surveillance
	Emerald Industries	Mining, Miscellaneous	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	20-05-2019	1	Annual Results/Annual Surveillance
46	Ester Industries Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Listed	BWR BBB	BWR BBB +	16-09-2019	1	
	Ester Industries Ltd	Engineering & Capital Goods	Bank Loan Facility/Short Term	Listed	BWR A3 +	BWR A2	16-09-2019	1	
47	Featherlite Buldcon Pvt. Ltd	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	15-04-2019	1	Annual Surveillance
48	Friends Auto (India) Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR BB	03-05-2019	8	Annual Results/Raising of capital
	Friends Auto (India) Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility/Short Term	Unlisted	BWR D	BWR A4	03-05-2019	1	Annual Results/Raising of capital
49	Ganga Paper India Ltd	Forest Materials	Bank Loan Facility/Long Term	Listed	BWR BB -	BWR BB	16-08-2019	1	Annual Surveillance
50	Geeta Glass Works	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	11-07-2019	1	Annual Surveillance
51	Ghaziabad Ship Breakers Pvt Ltd	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	18-07-2019	1	Annual Results
52	GIC Insuflex Conductors Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	09-05-2019	1	Annual Surveillance
	GIC Insuflex Conductors Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	09-05-2019	1	Annual Surveillance
53	Godavari Edible Bran Oil Ltd.	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	06-09-2019	1	Annual Surveillance
54	Gopimal Kaur Sain Industries Pvt. Ltd	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	16-05-2019	1	Annual Results
	Gopimal Kaur Sain Industries Pvt. Ltd	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	16-05-2019	1	Annual Results
55	Gujarat Cotton Corporation	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	19-07-2019	1	Annual Results
56	Gupta Metal Sheets Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR C	BWR BB	17-04-2019	6	Annual Results/Annual Surveillance
	Gupta Metal Sheets Ltd	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	17-04-2019	1	Annual Results/Annual Surveillance
57	Heaven On Ocean Tourism Pvt Ltd.	Hotels & Tourism	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	06-05-2019	1	Annual Surveillance
58	Hindustan Inox Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	26-09-2019	1	Annual Results
	HVS Construction Materials Pvt Ltd	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	13-09-2019	1	Annual Results/Annual Surveillance
	HVS Construction Materials Pvt Ltd	Construction & Construction Materials	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	13-09-2019	1	Annual Results/Annual Surveillance
60	Hyderabad Expressways Ltd.	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BBB -	26-09-2019	2	Annual Surveillance
	Ideal Industrial Explosives Limited	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	09-09-2019	1	Annual Results/Annual Surveillance
	Ideal Industrial Explosives Limited	Chemicals & Chemical Products	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	09-09-2019	1	Annual Results/Annual Surveillance
62	Impex India	Pharma & Healthcare	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	06-06-2019	1	Annual Surveillance
63	Jai Maakali Poultry Farms	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR C	20-05-2019	2	Improvement in the 'credit enhancement' mechanism
	Jai Narain Fabtech Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	22-05-2019	1	Annual Results/Annual Surveillance
65	Jayakumari Logistics Private Limited	Transportation	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	07-08-2019	1	Annual Results
66	Jayashree Jewellers	Gems & Jewellery	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	15-04-2019	1	Annual Surveillance
67	JCL Infra Limited	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	03-04-2019	1	Annual Results
68	Jeewan Motors Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	03-06-2019	1	Annual Results
	Jeewan Motors Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	03-06-2019	1	Annual Results
69	Jhanwar Industries	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	15-07-2019	1	Annual Results/Annual Surveillance
70	JMVA India Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	02-05-2019	1	Annual Results/Half Yearly Results/Quarterly Results
71	JP Clothings Private Limited	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	07-06-2019	2	Annual Results
72	JTL INFRA LIMITED	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	10-09-2019	1	Annual Results
	JTL INFRA LIMITED	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	10-09-2019	1	Annual Results
73	Jyot Overseas Private Limited	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BBB -	24-06-2019	2	Annual Results
	Jyot Overseas Private Limited	FMCG	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A3	24-06-2019	2	Annual Results
74	Kamala Ginning & Oil Industries Pvt Ltd	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	25-06-2019	1	Annual Results
75	Katalyst Technologies, Inc	IT & ITES	Bank Loan Facility/Long Term	Unlisted	BWR BBB +	BWR A -	13-06-2019	1	Annual Surveillance
76	Kaytee Corporation Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB +	13-09-2019	2	Annual Surveillance
	Kaytee Corporation Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	13-09-2019	1	Annual Surveillance
77	KBC Infrastructures Pvt. Ltd.	Engineering & Capital Goods, Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	01-04-2019	1	Annual Results
	KBC Infrastructures Pvt. Ltd.	Engineering & Capital Goods, Infrastructure	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	01-04-2019	1	Annual Results
78	Keystone Infra Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	26-09-2019	1	Annual Surveillance
79	Kirpa Ram Dairy Pvt Limited	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	24-09-2019	1	Annual Surveillance
	Kisaan Steels Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	27-09-2019	1	Annual Results/Annual Surveillance
	Kisaan Steels Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	27-09-2019	1	Annual Results/Annual Surveillance
81	Kisan Irrigations and Infrastructure Ltd.	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	27-06-2019	1	Annual Surveillance
	Kisan Irrigations and Infrastructure Ltd.	Chemicals & Chemical Products	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	27-06-2019	1	Annual Surveillance
82	KNK Chemicals	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	08-07-2019	1	Annual Surveillance
83	Koshal Poly Pack	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	22-05-2019	1	Annual Results/Annual Surveillance
	Koshi Uday Food Products Private Limited	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	27-05-2019	1	Annual Surveillance
85	Kshema Power and Infrastructure Company Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	25-06-2019	1	Annual Surveillance
86	Kundan International Private Ltd	Traders	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	08-05-2019	1	Annual Results
	Kundan International Private Ltd	Traders	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	08-05-2019	1	Annual Results
87	Kundur Constructions Private Limited	Real Estate	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	04-04-2019	1	Annual Surveillance
88	Lalitha Cotton Traders (Guntur, AP)	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	10-05-2019	1	Annual Results

89	Lanco Anpara Power Ltd.	Power	Bank Loan Facility/Long Term	Unlisted	BWR C	BWR BB -	08-05-2019	5	Annual Results/Quarterly Results
90	Las Cargo Pvt Ltd	Miscellaneous	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	20-06-2019	1	Annual Surveillance
91	Leaspin Textile LLP	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	04-04-2019	1	Annual Results
	Leaspin Textile LLP	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BBB -	11-07-2019	2	Annual Results
	Leaspin Textile LLP	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A3	11-07-2019	2	Annual Results
92	Lingraj Steel & Power Pvt Ltd	Miscellaneous	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	04-04-2019	1	Annual Results
	Lingraj Steel & Power Pvt Ltd	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	04-04-2019	1	Annual Results
93	M M Castings Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB +	03-05-2019	2	Annual Results
	M M Castings Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	03-05-2019	1	Annual Results
94	M Nagireddy & Co.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	12-04-2019	1	Annual Results
95	Maan Aluminium Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Listed	BWR BBB -	BWR BBB	28-06-2019	1	Annual Results
	Maan Aluminium Limited	Metal & Metal Products	Bank Loan Facility/Short Term	Listed	BWR A3	BWR A3 +	28-06-2019	1	Annual Results
96	Mahadev Prestressed Products Pvt Ltd	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	18-07-2019	2	Annual Results
97	Mahanth Motors	Automobiles & Auto Ancillary	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	04-04-2019	1	Annual Results
98	Mahathi Infra Services Private Limited	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	24-06-2019	1	Annual Results
	Mahathi Infra Services Private Limited	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	24-06-2019	1	Annual Results
99	Mahaveer Electro-Mech Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	06-08-2019	1	Annual Results
100	Manappuram Home Finance Pvt Ltd	Financial Services	Bank Loan Facility/Long Term	Unlisted	BWR A -	BWR A +	01-04-2019	2	Annual Surveillance
101	Mangla Sons	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	06-09-2019	1	Annual Surveillance
102	Manikaran Power Ltd.	Power	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	12-06-2019	1	Annual Surveillance
	Manikaran Power Ltd.	Power	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	12-06-2019	1	Annual Surveillance
103	Maruthi Motors	Automobiles & Auto Ancillary	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	25-09-2019	1	Annual Results
104	Maruti Educational Trust	Education	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	11-07-2019	1	Annual Surveillance
105	Mayura Industries	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	03-05-2019	1	Annual Results
106	Mecords India Limited	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	24-04-2019	1	Annual Surveillance
	Mecords India Limited	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	24-04-2019	1	Annual Surveillance
107	Meru Automobiles Private Limited	Automobiles & Auto Ancillary	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	11-04-2019	1	Annual Results
108	MI Industries India Pvt Ltd	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	10-05-2019	1	Annual Results/Annual Surveillance
109	MICO Glass Industries Pvt. Ltd.	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	03-05-2019	1	Annual Surveillance
110	MJ Grain Products Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	22-08-2019	1	Annual Surveillance
111	MM Yarns Pvt Ltd	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	06-05-2019	1	Quarterly Results
	MM Yarns Pvt Ltd	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	06-05-2019	1	Quarterly Results
112	Mohan Fabtex Ltd.	Traders	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	20-06-2019	1	Annual Surveillance
	Mohan Fabtex Ltd.	Traders	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	20-06-2019	1	Annual Surveillance
113	Motherhood Institute of Management & Technology Society	Education	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	09-07-2019	1	Annual Surveillance
114	MS Agarwal Foundries Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A2	BWR A2 +	17-04-2019	1	Annual Surveillance
115	Mukka Sea Food Industries Pvt Ltd	FMCG	Bank Loan Facility/Long Term / ST	Unlisted	BWR A4 +	BWR BBB -	14-05-2019	17	Annual Surveillance
116	N.S.N Reddy & Co.	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	12-04-2019	1	Annual Results
117	Nandi Rice and General Mills	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	25-09-2019	1	Annual Surveillance
118	Navayuga Infra Projects Pvt Ltd	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BBB +	BWR A (SO)	08-05-2019	2	Annual Surveillance
119	NBM Iron and Steel Trading Pvt Ltd.	Transportation	Bank Loan Facility/Long Term / ST	Unlisted	BWR BB -	BWR BB +	03-07-2019	2	Annual Results
	NBM Iron and Steel Trading Pvt Ltd.	Transportation	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	03-07-2019	1	Annual Results
	NBM Iron and Steel Trading Pvt Ltd.	Transportation	Bank Loan Facility/Long Term / ST	Unlisted	BWR A4	BWR A4 +	03-07-2019	1	Annual Results
120	NDT Technologies Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	13-06-2019	1	Annual Results
	NDT Technologies Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	13-06-2019	1	Annual Results
121	NEFA Breweries Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	22-05-2019	1	Annual Results
	Neo Power Electronics & Projects Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB	19-08-2019	2	Annual Surveillance
123	Niros Ispat Private Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB	04-04-2019	2	Annual Results
	Niros Ispat Private Limited	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A3 +	04-04-2019	3	Annual Results
124	Norex Flavours Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	31-05-2019	1	Annual Results/Annual Surveillance
	Norex Flavours Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	31-05-2019	1	Annual Results/Annual Surveillance
125	Pankaj Ispat Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	17-04-2019	1	Annual Results
126	PG Electroplast Limited	Consumer Durables	Bank Loan Facility/Long Term	Listed	BWR BBB	BWR BBB +	05-07-2019	1	Annual Surveillance/Annual Results
	PG Electroplast Limited	Consumer Durables	Bank Loan Facility/Short Term	Listed	BWR A3 +	BWR A3 +	05-07-2019	0	Annual Surveillance/Annual Results
127	Phooltas Transrail Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B -	BWR B +	21-05-2019	2	Annual Results
128	Pondy Oxides and Chemicals Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Listed	BWR BBB +	BWR A -	22-04-2019	1	Annual Surveillance
	Pondy Oxides and Chemicals Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Listed	BWR A2	BWR A2 +	22-04-2019	1	Annual Surveillance
129	Pooja Castings Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	15-05-2019	1	Annual Results
130	Powercon Cement Limited	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	07-05-2019	1	Annual Results
131	Powerful Technologies Limited	Consumer Durables	Bank Loan Facility/Long Term	Listed	BWR BB	BWR BB +	22-04-2019	1	Annual Results
132	Pragati Foods	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	28-05-2019	1	Annual Surveillance
	Prem Textiles (International) Pvt. Ltd. (Earlier rated as Prem Textiles International Pvt. Ltd.)	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	19-09-2019	1	Annual Surveillance
	Prem Textiles (International) Pvt. Ltd. (Earlier rated as Prem Textiles International Pvt. Ltd.)	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	19-09-2019	1	Annual Surveillance
134	Premier Agri Foods Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	20-05-2019	1	Annual Results/Acquisition/Amalgamation/Annual Surveillance
135	Press Form Industries	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	17-04-2019	2	Annual Results
136	Prolific Papers Pvt. Ltd.	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BBB -	11-09-2019	2	Annual Results/Annual Surveillance
	Prolific Papers Pvt. Ltd.	Forest Materials	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A3	11-09-2019	2	Annual Results/Annual Surveillance
137	ProVaaSys Nutrients India Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	09-08-2019	1	Annual Results/Annual Surveillance
138	Pushpit Steels Private Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	28-06-2019	1	Annual Surveillance
	Pushpit Steels Private Limited	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	28-06-2019	1	Annual Surveillance

139	Quality Fabrics	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	18-07-2019	2	Annual Results
140	R K Trading Co.	Chemicals & Chemical Products , Traders	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	26-04-2019	1	Annual Surveillance
141	R Vidya Sagar Rao	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	22-07-2019	1	Annual Results
142	R. P. Infraventure Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	14-08-2019	1	Annual Results/Annual Surveillance
	R. P. Infraventure Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	14-08-2019	1	Annual Results/Annual Surveillance
143	Rajashree Spintex Pvt Ltd	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	16-07-2019	1	Annual Results
144	Ramkrishna Cotspin Pvt Ltd	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	14-06-2019	1	Annual Results
	Ramkrishna Cotspin Pvt Ltd	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	14-06-2019	1	Annual Results
145	Rao Industries	Consumer Durables	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	16-07-2019	1	Annual Results/Annual Surveillance
146	Ratan Buildtech Pvt. Ltd.	Real Estate	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	29-05-2019	1	Annual Surveillance
147	Rational Handloom Company Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	17-06-2019	1	Annual Results
148	Rausheena Udyog Ltd	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	22-05-2019	1	Annual Results
	Rausheena Udyog Ltd	FMCG	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	22-05-2019	1	Annual Results
149	Ravitej Projects	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	12-04-2019	1	Annual Results
150	Reflex Energy Limited	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB	20-08-2019	2	Annual Surveillance
	Reflex Energy Limited	Infrastructure	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A3	20-08-2019	2	Annual Surveillance
151	RLI Infracement Private Limited	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B	29-05-2019	5	Annual Surveillance
152	RMN Infrastructures Limited	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	03-06-2019	1	Annual Surveillance
	RMN Infrastructures Limited	Infrastructure	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	03-06-2019	1	Annual Surveillance
153	Robosoft Technologies Pvt. Ltd	IT & ITES	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	10-06-2019	1	Annual Results
154	Rohit Iron and Steel India Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	12-09-2019	1	Annual Surveillance
	Rohit Iron and Steel India Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	12-09-2019	1	Annual Surveillance
155	Rosemerry Solvent Pvt Ltd	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	09-04-2019	1	Annual Surveillance
	RR Metalmakers India Ltd.(Formerly known as Shree Surgovind Trade Link Ltd.)	Traders	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B	30-08-2019	5	Annual Results
156	RR Metalmakers India Ltd.(Formerly known as Shree Surgovind Trade Link Ltd.)	Traders	Bank Loan Facility/Short Term	Unlisted	BWR D	BWR A4	30-08-2019	1	Annual Results
157	RS Associates	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B -	BWR B	03-04-2019	1	Annual Results
158	RSI Stone world Private Limited	Mining, Traders	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	25-06-2019	1	Annual Results/Annual Surveillance
159	Rudra Industries	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR C +	BWR B +	08-04-2019	3	Quarterly Results
160	Sachchade Food Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	20-05-2019	1	Annual Results
161	Safal Engineers & Realities LLP	Real Estate	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	10-07-2019	1	Annual Results
162	Sai Advertisers	Media & Entertainment	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	18-06-2019	1	Annual Surveillance
163	Sanskriti Mobitech Private Limited	Telecommunication	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	27-06-2019	2	Annual Surveillance
164	Saroj Agro Industries	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR C	BWR BB -	31-05-2019	5	Annual Surveillance
165	Sasi Educational Society	Education, Education	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	07-08-2019	1	Annual Results
166	Satkar Paper Mills Pvt. Ltd.	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	01-07-2019	1	Annual Results/Annual Surveillance
167	Shanti Gopal Concast Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	13-05-2019	1	Annual Results
	Shanti Gopal Concast Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	13-05-2019	1	Annual Results
168	Sharma Orthopedic India Pvt Ltd	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	01-04-2019	1	Annual Results
	Sharma Orthopedic India Pvt Ltd	Miscellaneous	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	01-04-2019	1	Annual Results
169	Shiv Polymers	Traders	Bank Loan Facility/Long Term	Unlisted	BWR B -	BWR BB -	23-08-2019	3	Annual Results/Annual Surveillance
170	Shivalik Distribution Pvt Ltd	Traders	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	26-04-2019	1	Annual Results
	Shivalik Distribution Pvt Ltd	Traders	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	26-04-2019	1	Annual Results
171	Shivshiva Steel Private Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB +	25-06-2019	2	Annual Results
172	Shree Bala Jee Stone Industries	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	06-08-2019	1	Annual Results/Annual Surveillance
173	Shree Naina Packaging Inc	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	04-07-2019	1	Annual Results/Annual Surveillance
174	Shree Nakoda Ispat Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	20-08-2019	1	Annual Results
	Shree Nakoda Ispat Limited	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	20-08-2019	1	Annual Results
175	Shree Sai Hanuman Smelters Pvt Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	20-09-2019	1	Annual Surveillance
176	Shri Bajrang Power and Ispat Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB	28-05-2019	2	Annual Surveillance
	Shri Bajrang Power and Ispat Limited	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	28-05-2019	1	Annual Surveillance
	Shri Krishna Cold Storage & Allied Industries	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	09-07-2019	1	Annual Results/Annual Surveillance/Half Yearly Results
178	Shri Krishna Seeds	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	10-09-2019	1	Annual Surveillance
179	Shri Ram Charitable Trust	Education, Education	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	20-08-2019	1	Annual Surveillance
180	Shri Ram Rolling Mill	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	30-04-2019	1	Annual Surveillance
181	Shri Shanti Solvex Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	30-08-2019	1	Annual Surveillance
182	Siddhi Ferrous LLP	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	17-04-2019	1	Annual Surveillance
	Siddhi Ferrous LLP	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	17-04-2019	1	Annual Surveillance
183	Sidharth Papers Pvt. Ltd. (erstwhile Sidharth Papers Ltd.)	Forest Materials	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	04-04-2019	1	Annual Surveillance
184	Simran Feeds Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	12-07-2019	1	Annual Results
185	Sitaram Spinners Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	07-08-2019	1	Annual Surveillance
	Sivansh Infrastructure Development Pvt. Ltd	Real Estate	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	13-06-2019	1	Annual Results/Annual Surveillance
187	SLN Coffee and Spices Exports Pvt Ltd	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	29-07-2019	1	Annual Surveillance
188	SLN Coffee Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	22-05-2019	1	Annual Surveillance
	SLN Coffee Pvt. Ltd.	FMCG	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	22-05-2019	1	Annual Surveillance
189	Slogan Polypack Pvt Ltd	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	20-05-2019	1	Annual Results
190	Sobhari Seeds & Farms	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	05-04-2019	1	Annual Results
191	Sree Krishna Trading Corporation	Traders	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	07-05-2019	1	Annual Surveillance
192	Sri Anuragavi Garments	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	16-07-2019	1	Annual Surveillance
193	Sri Jaibalaji Steel Rolling Mills Pvt Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	27-06-2019	1	Annual Surveillance

194	Sri Kauvery Medical Care (India) Ltd (Formerly known as Sri Kavery Medical Care (Trichy) Ltd.)	Pharma & Healthcare	Bank Loan Facility/Long Term	Unlisted	BWR BBB +	BWR A -	18-09-2019	1	Annual Surveillance
195	Sri Maruthi Constructions	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	26-06-2019	1	Annual Results
196	Sri Ramacharan Rice Mills	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	02-07-2019	1	Annual Surveillance
197	Sri Ramanjaneya Agro Industries	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B +	29-04-2019	6	Annual Surveillance
198	Sri Surya Kanya Rice Mill	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	28-05-2019	1	Annual Results
199	Sri Venkata Rama Food Products	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	22-08-2019	1	Annual Results
200	SRM Contractors Private Limited	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	27-06-2019	1	Annual Results/Annual Surveillance
	SRM Contractors Private Limited	Infrastructure	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	27-06-2019	1	Annual Results/Annual Surveillance
201	ST Cottex Exports Private Limited	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR BBB +	BWR A -	06-06-2019	1	Annual Surveillance
	ST Cottex Exports Private Limited	Textile & Accessories	Bank Loan Facility/Short Term	Unlisted	BWR A2	BWR A2 +	06-06-2019	1	Annual Surveillance
202	Star Rising Energy Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	30-04-2019	1	Annual Results/Annual Surveillance
	Star Rising Energy Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	30-04-2019	1	Annual Results/Annual Surveillance
203	Sterling Craft Paper Mill Pvt Ltd	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	20-06-2019	1	Annual Results
	Sterling Craft Paper Mill Pvt Ltd	Forest Materials	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	20-06-2019	1	Annual Results
204	Stree Nidhi Credit Cooperative Federation Limited, Andhra Pradesh	Financial Services	Bank Loan Facility/Long Term	Unlisted	BWR BBB +	BWR A -	12-07-2019	1	Annual Results
205	Sukshetra Infra Projects Pvt Ltd	Real Estate	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	14-06-2019	1	Annual Results
206	Sumilon Industries Limited	Chemicals & Chemical Products, Traders	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	26-07-2019	1	Annual Surveillance
207	Sumilon Polyester Ltd	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BBB -	26-07-2019	2	Annual Surveillance
	Sumilon Polyester Ltd	Chemicals & Chemical Products	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	26-07-2019	1	Annual Surveillance
208	Supercare Hospital	Pharma & Healthcare	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	14-05-2019	1	Annual Results/Annual Surveillance
209	Surya Chandra Paper Mills Ltd.	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR B -	BWR B	05-07-2019	1	Annual Results
210	Surya Industries	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	25-07-2019	1	Annual Results
211	Swamy Vivekananda Educational Trust	Education	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	24-06-2019	1	Annual Results
212	Swaraj India Industries Limited	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR A -	03-04-2019	2	Annual Results
	Swaraj India Industries Limited	Agriculture & Agro-Based Products	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A2 +	03-04-2019	3	Annual Results
213	Swarna Techno Constructions Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR BB -	24-07-2019	2	Annual Results
214	Techno Power Enterprises Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BBB -	BWR BBB	06-08-2019	1	Annual Results
	Techno Power Enterprises Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A3	BWR A3 +	06-08-2019	1	Annual Results
215	Tecknoweld Alloys (India) Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	25-09-2019	1	Annual Surveillance
	Tecknoweld Alloys (India) Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	25-09-2019	1	Annual Surveillance
216	Tehri Iron and Steel Casting Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR C	BWR B -	17-05-2019	2	Acquisition/Amalgamation
	The Maitri Metals Pvt. Ltd	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	12-04-2019	1	Annual Results/Annual Surveillance
218	TLG Agro Traders Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	24-06-2019	1	Annual Results
	TLG Agro Traders Pvt. Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	24-06-2019	1	Annual Results
219	Trans Valves (India) Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR C	BWR BB	16-05-2019	6	Annual Results
220	Tricom Agro Private Limited	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	22-05-2019	1	Annual Surveillance
221	Trimurti Plant Science Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	30-05-2019	1	Annual Results
222	Trivedi Corp Pvt. Ltd.	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR B -	BWR B +	25-07-2019	2	Annual Results
223	TVS Electronics Ltd.	IT & ITES	Bank Loan Facility/Long Term	Listed	BWR BBB +	BWR A -	02-05-2019	1	Annual Surveillance
	TVS Electronics Ltd.	IT & ITES	Bank Loan Facility/Short Term	Listed	BWR A3 +	BWR A2 +	02-05-2019	2	Annual Surveillance
224	Udayshivakumar	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB	BWR BB +	17-09-2019	1	Annual Surveillance
	Udayshivakumar	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	17-09-2019	1	Annual Surveillance
225	Umadutt Industries Limited	Chemicals & Chemical Products	Bank Loan Facility/Long Term	Unlisted	BWR D	BWR B +	30-07-2019	6	Annual Surveillance
226	Unicorp Solutions Pvt Ltd	Construction & Construction Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	19-08-2019	1	Annual Results
	Unicorp Solutions Pvt Ltd	Construction & Construction Materials	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	19-08-2019	1	Annual Results
227	Unique Polypack	Miscellaneous	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	20-06-2019	1	Annual Surveillance
228	Uttam Surotech International Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BBB	BWR BBB +	17-09-2019	1	Annual Results/Annual Surveillance
	Uttam Surotech International Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A3 +	BWR A2	17-09-2019	1	Annual Results/Annual Surveillance
229	Uttarakhand Engineering Products Private Limited	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	21-06-2019	1	Annual Surveillance
	Uttranchal Ispat Pvt. Ltd. (Formerly known as Uttarakhand Ispat Ltd.)	Metal & Metal Products	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB +	02-08-2019	2	Annual Results/Annual Surveillance
230	Varsha Construction	Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR B	BWR B +	30-05-2019	1	Annual Surveillance
231	Vazron Industries Pvt Ltd	Automobiles & Auto Ancillary, Infrastructure	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	06-06-2019	1	Annual Results
232	Veer Overseas Ltd.	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	14-05-2019	1	Annual Surveillance
	Veer Overseas Ltd.	FMCG	Bank Loan Facility/Short Term	Unlisted	BWR A4	BWR A4 +	14-05-2019	1	Annual Surveillance
234	Vijaya Chaitanya Enterprises Pvt. Ltd.	Textile & Accessories	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	18-07-2019	1	Annual Results
235	Vijayakrishna Spices Private Limited	FMCG	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	28-08-2019	1	Annual Surveillance
236	Vinworth Steel Pvt. Ltd	Metal & Metal Products, Traders	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	12-07-2019	1	Annual Results
237	Vipul Overseas Pvt Ltd	Forest Materials	Bank Loan Facility/Long Term	Unlisted	BWR B +	BWR BB -	27-05-2019	1	Annual Results/Annual Surveillance
238	Vishnu Education Foundation	Education, Education	Bank Loan Facility/Long Term	Unlisted	BWR BB -	BWR BB	10-05-2019	1	Annual Results/Annual Surveillance
239	Voltech Manufacturing Company Ltd.	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	29-08-2019	1	Annual Surveillance
	Voltech Manufacturing Company Ltd.	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	29-08-2019	1	Annual Surveillance
240	Waterfront Constructions Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Long Term	Unlisted	BWR BB +	BWR BBB -	20-06-2019	1	Annual Surveillance
	Waterfront Constructions Pvt Ltd	Engineering & Capital Goods	Bank Loan Facility/Short Term	Unlisted	BWR A4 +	BWR A3	20-06-2019	1	Annual Surveillance