BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure II A- Movement of Each Credit Rating - Upgrades of securities as on 30 September 2019

Sl.No	Name of the Issuer	Sector (Finance & Banking, Textiles, etc.)	Type of Instrumentbeing rated (NCD/Preference Shares/CP/CD, etc.)	Listing Status (Listed/Unlisted)	Rating prior to Revision	Rating Post Revision	Date of Press Releasefor Rating Upgrade	Notch Difference	Trigger Event (Quarterly Results, Exchange Disclosures, Annual Surveillance etc.)
1	Parsvnath Rail Land Project Pvt. Ltd.	Real Estate	Non Convertible Debentures	Unlisted	BWR B	BWR B +	13-08-2019	1	Winding up petition filed by any party/creditors
2	Parsvnath Rail Land Project Pvt. Ltd.	Real Estate	Non Convertible Debentures	Unlisted	BWR B	BWR B +	13-08-2019	1	Winding up petition filed by any party/creditors