

Brickwork Ratings India Private Limited, Bangalore

Annexure IIA- Details of Movement of Credit Rating for the period April 2020 to September 2020

Rating Upgrades of Financial Instruments other than Securities

Sl.No	Name of The Issuer	Sector(Finance & Banking, Textiles etc.)	Instrument Type(NCD, Preference Shares, CP, CD, etc.)	Listing Status (Listed/Unlisted)	Rating prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event(Quarterly Results Wxchange Disclosures, Annual Surveillance etc.)
1	Aakriti Super Snacks Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	01-04-2020	1	Annual Surveillance
2	Aakriti Super Snacks Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A4	BWR A4 +	01-04-2020	1	Annual Surveillance
3	Aar Ann Poultries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	31-07-2020	1	Annual Surveillance
4	Ace Pipeline Contracts Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	18-05-2020	1	Annual Surveillance
5	Ace Pipeline Contracts Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	18-05-2020	1	Annual Surveillance
6	Adroit Industries (India) Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BBB	11-05-2020	1	Annual Results/Annual Surveillance
7	Adroit Industries (India) Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A2	11-05-2020	2	Annual Results/Annual Surveillance
8	Agarwal Company	Real Estate	BLR LT	Unlisted	BWR BB	BWR BB +	02-09-2020	1	Annual Surveillance/Winning of large orders
9	Agarwal Ferro Metallic Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB -	17-04-2020	1	Annual Surveillance/Annual Results
10	Al Jalil Exports	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR C	BWR B	11-08-2020	3	Annual Results
11	Ali Afzal Flour Mill Limited	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	14-05-2020	1	Annual Surveillance
12	Amartex Industries Limited	FMCG, Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB +	08-09-2020	2	Annual Surveillance
13	Amartex Industries Limited	FMCG, Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	08-09-2020	1	Annual Surveillance
14	Amir Chand Jagdish Kumar (Exports) Ltd	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BBB +	05-08-2020	2	Annual Results
15	Amir Chand Jagdish Kumar (Exports) Ltd	FMCG	BLR ST	Unlisted	BWR A3	BWR A2 +	05-08-2020	3	Annual Results
16	Amrit Crafts Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB	08-09-2020	1	Annual Surveillance
17	Anand Rathi Share And Stock Brokers Ltd.	Financial Services	BLR LT	Unlisted	BWR BBB	BWR BBB +	31-07-2020	1	Annual Results
18	Anand Rathi Share And Stock Brokers Ltd.	Financial Services	BLR ST	Unlisted	BWR A2	BWR A2 +	31-07-2020	1	Annual Results
19	Anil Neerukonda Educational Society	Education	BLR LT	Unlisted	BWR BBB -	BWR BBB	13-08-2020	1	Annual Surveillance
20	Anil Neerukonda Educational Society	Education	BLR ST	Unlisted	BWR A3	BWR A3 +	13-08-2020	1	Annual Surveillance
21	Ankush Shikshan Sanstha	Education	BLR LT	Unlisted	BWR B +	BWR BB	26-05-2020	2	Annual Surveillance
22	AR Ispat	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	19-05-2020	1	Annual Surveillance
23	Arora Aromatics Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	09-06-2020	1	Annual Surveillance
24	Arora Aromatics Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3 +	BWR A2	09-06-2020	1	Annual Surveillance
25	Arrow Constructions Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR C	BWR BB +	04-09-2020	7	Annual Surveillance
26	Arrow Constructions Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	04-09-2020	1	Annual Surveillance
27	Banmore Electricals Private Limited	Consumer Durables	BLR LT	Unlisted	BWR B +	BWR BB -	09-07-2020	1	Annual Surveillance
28	Bhagirath Construction Company	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	21-05-2020	1	Annual Surveillance
29	Bharat Steel Rolling Mills	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB -	06-07-2020	1	Annual Results
30	Bihar Foundry & Castings Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB	BWR BB +	02-04-2020	1	Annual Results
31	Bihar Foundry & Castings Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4	BWR A4 +	02-04-2020	1	Annual Results
32	Biyani Shikshan Samiti	Education	BLR ST	Unlisted	BWR D	BWR A4	22-06-2020	1	Annual Surveillance/Annual
33	Biyani Shikshan Samiti	Education	BLR LT	Unlisted	BWR D	BWR B -	22-06-2020	4	Annual Surveillance
34	Bodhisatva Charitable Trust	Education	BLR LT	Unlisted	BWR BB	BWR BBB -	16-06-2020	2	Annual Surveillance
35	BR Overseas Limited	FMCG, Traders	BLR LT	Unlisted	BWR BB -	BWR BB	30-06-2020	1	Annual Surveillance
36	Braithwaite & Co Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	29-04-2020	1	Annual Surveillance
37	Braithwaite & Co Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A2	29-04-2020	1	Annual Surveillance
38	CH.V. V. Subba Rao	Infrastructure	BLR LT	Unlisted	BWR B	BWR B +	02-09-2020	1	Annual Results
39	Chaitra Civil Ventures LLP (erstwhile Chaitra In	Engineering & Capital Goods	BLR LT	Unlisted	BWR B	BWR B +	26-06-2020	1	Annual Results
40	Chanakya Bakery Products Pvt Ltd	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	17-06-2020	1	extensive industry experience of the promoters, efficient working capital management, moderate financial risk profile and group support
41	Charanjiv Charitable Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BBB	22-07-2020	1	Annual Surveillance
42	Chennai Gate Rice Industries Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB -	BWR BB	29-04-2020	1	Annual Results
43	Cooper Gaskets Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR B	BWR B +	16-09-2020	1	Annual Surveillance
44	Delta Ceramics	Construction & Construction Materials	BLR LT	Unlisted	BWR B	BWR B +	24-06-2020	1	Annual Results
45	Deomangal Memorial Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BBB	30-06-2020	1	Acquisition
46	Deomangal Memorial Trust	Education	BLR ST	Unlisted	BWR A3	BWR A3 +	30-06-2020	1	Acquisition
47	Desai Infra Projects India Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	28-08-2020	1	Annual Surveillance
48	Desai Infra Projects India Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	28-08-2020	1	Annual Surveillance
49	Dharti Spinning Mill Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR B +	BWR BB -	19-06-2020	1	Annual Surveillance
50	Didymous Retail India Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR B +	BWR BB -	02-09-2020	1	Annual Surveillance
51	Din Dayal Purushottam Lal	Traders	BLR LT	Unlisted	BWR BB -	BWR BB	08-07-2020	1	Annual Results/Annual Surveillance
52	Din Dayal Purushottam Lal	Traders	BLR ST	Unlisted	BWR A4	BWR A4 +	08-07-2020	1	Annual Results/Annual Surveillance
53	DLS Papers Pvt. Ltd.	Forest Materials	BLR LT	Unlisted	BWR B	BWR B +	12-06-2020	1	Annual Surveillance/Annual Results
54	Dr C.S Pruthi (Earlier rated as Pruthi Hospital)	Pharma & Healthcare	BLR LT	Unlisted	BWR BB +	BWR BBB -	14-07-2020	1	Annual Surveillance
55	DRRK Foods Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BBB	09-09-2020	1	Annual Results
56	DRRK Foods Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A3 +	09-09-2020	1	Annual Results
57	Eagle Infra India Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR A -	BWR A	11-05-2020	1	Annual Surveillance
58	Electro Meck Industries	Engineering & Capital Goods	BLR LT	Unlisted	BWR B -	BWR B	13-05-2020	1	Annual Surveillance
59	Ester Industries Ltd	Engineering & Capital Goods	BLR LT	Listed	BWR BBB +	BWR A -	29-09-2020	1	Annual Results/Annual Surveillance
60	Ester Industries Ltd	Engineering & Capital Goods	BLR ST	Listed	BWR A2	BWR A2 +	29-09-2020	1	Annual Results/Annual Surveillance
61	Four Sons	Hotels & Tourism	BLR LT	Unlisted	BWR C	BWR B	31-08-2020	3	Annual Surveillance
62	Fresh N Natural Dairy Farms Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-08-2020	1	Annual Results/Annual Surveillance
63	Galaxy Mining and Royalties Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	12-08-2020	1	Annual Results
64	Galaxy Mining and Royalties Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	12-08-2020	1	Annual Results
65	Gallantt Ispat Ltd	Metal & Metal Products	BLR LT	Listed	BWR BBB +	BWR A -	08-09-2020	1	Annual Results

66	Gallantt Ispat Ltd	Metal & Metal Products	BLR ST	Listed	BWR A2	BWR A2 +	08-09-2020	1	Annual Results
67	Ginni Filaments Ltd.	Textile & Accessories	BLR LT	Listed	BWR BBB -	BWR BBB	18-09-2020	1	Annual Results
68	Ginni Filaments Ltd.	Textile & Accessories	BLR ST	Listed	BWR A3	BWR A3 +	18-09-2020	1	Annual Results
69	Govindgreen Foods Infratech	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	26-06-2020	1	Annual Results
70	GSBA Builders Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	29-07-2020	1	Annual Results
71	Gulzar Educational and Charitable Trust	Education	BLR LT	Unlisted	BWR BB +	BWR BBB -	07-09-2020	1	Annual Results/Annual Surveillance
72	Gulzar Educational and Charitable Trust	Education	BLR ST	Unlisted	BWR A4 +	BWR A3	07-09-2020	1	Annual Results/Annual Surveillance
73	HariOm Enterprises	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB	BWR BB +	12-06-2020	1	Annual Surveillance
74	HIL (India) Ltd. (erstwhile Hindustan Insecticide)	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	11-05-2020	1	Annual Results/Annual Surveillance
75	HIL (India) Ltd. (erstwhile Hindustan Insecticide)	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4 +	BWR A3	11-05-2020	1	Annual Results/Annual Surveillance
76	HRMM Agro Overseas Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A4 +	BWR A3	27-04-2020	1	Annual Results
77	Indica Conveyors Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	18-06-2020	1	Annual Results
78	Indo German International Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BB	BWR BB +	10-09-2020	1	Annual Surveillance
79	Industrial & Building Glass Industries	Construction & Construction Materials	BLR LT	Unlisted	BWR BB -	BWR BB	03-04-2020	1	Annual Surveillance
80	Industrial & Building Glass Industries	Construction & Construction Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	03-04-2020	1	Annual Surveillance
81	Infotech Education Society	Education, Education, Education	BLR LT	Unlisted	BWR BB -	BWR BB	06-07-2020	1	Annual Surveillance
82	Jagdamba Liquefied Steels Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB	10-07-2020	2	Annual Surveillance
83	Jai Mata Bala Sundri Steels Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR B -	BWR B	02-06-2020	1	Annual Surveillance/Annual Results
84	Jai Narain Fabtech Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB +	24-08-2020	2	Annual Surveillance
85	Jai Narain Fabtech Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	24-08-2020	1	Annual Surveillance
86	Jain Agro Industries	FMCG	BLR LT	Unlisted	BWR B +	BWR BB	22-06-2020	2	Annual Surveillance
87	Jakraya Sugar Limited	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BBB -	26-05-2020	2	Annual Surveillance
88	Jayant K Furnishers	Engineering & Capital Goods	BLR LT	Unlisted	BWR B	BWR B +	30-09-2020	1	Annual Surveillance
89	Jyoti Construction and Engineering Pvt. Ltd.(F)	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BB +	29-09-2020	1	Annual Results
90	Kashmir Steel Rolling Mills	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	04-08-2020	1	Annual Results
91	Krishna Jewels	Gems & Jewellery	BLR LT	Unlisted	BWR BB +	BWR BBB -	11-08-2020	1	on account of removal from INC
92	Kundur Constructions Private Limited	Real Estate	BLR ST	Unlisted	BWR A4	BWR A4 +	19-05-2020	1	Annual Surveillance
93	L.L. Logistics Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BB +	26-08-2020	1	Annual Surveillance
94	Lahoty Buildcon Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	30-07-2020	1	Annual Surveillance
95	Lanco Anpara Power Ltd.	Power	BLR LT	Unlisted	BWR BB -	BWR BB	04-06-2020	1	Annual Surveillance
96	Lanco Anpara Power Ltd.	Power	BLR ST	Unlisted	BWR A4	BWR A4 +	04-06-2020	1	Annual Surveillance
97	Limitorque India Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	14-09-2020	1	Annual Surveillance
98	Lords Chloro Alkali Ltd.	Chemicals & Chemical Products	BLR LT	Listed	BWR BBB -	BWR BBB	12-08-2020	1	Annual Results
99	Lovely International Trust	Education	BLR LT	Unlisted	BWR A -	BWR A	29-06-2020	1	Annual Results/Annual Surveillance
100	Lyrus Life Sciences Pvt Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB -	03-07-2020	1	Annual Surveillance
101	M M Castings Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BBB +	01-09-2020	2	Annual Results
102	M M Castings Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A3 +	01-09-2020	1	Annual Surveillance
103	Maa Mahamaya Alloys Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	09-07-2020	1	Annual Results/Quarterly Results
104	Maa Mahamaya Alloys Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	09-07-2020	1	Annual Results/Quarterly Results
105	Mahalaxmi Roller Flour Mills	FMCG	BLR LT	Unlisted	BWR B +	BWR BB -	28-05-2020	1	Annual Results/Annual Surveillance
106	Mahavir Rice Mills	FMCG	BLR LT	Unlisted	BWR BB	BWR BB +	02-04-2020	1	Annual Results/Annual Surveillance
107	Mahila Kalyan Shiksha Prasar Samiti	Education	BLR LT	Unlisted	BWR B	BWR B -	27-04-2020	4	Annual Surveillance
108	Manikaran Power Ltd.	Power	BLR ST	Unlisted	BWR A2	BWR A2 +	29-06-2020	1	Annual Surveillance
109	Marya Frozen Agro Food Products Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR B	BWR BB	05-08-2020	3	Annual Results/Annual Surveillance
110	Mash Agro Foods Ltd	FMCG	BLR LT	Unlisted	BWR BBB	BWR BBB +	06-07-2020	1	Annual Results
111	Mega Construction Company	Infrastructure	BLR LT	Unlisted	BWR B	BWR B +	30-06-2020	1	Annual Surveillance
112	Mittal Construction Unit	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	22-09-2020	1	Annual Surveillance
113	Mittal Construction Unit	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	22-09-2020	1	Annual Surveillance
114	Mortex India Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	23-07-2020	1	Annual Surveillance
115	Mukul Overseas Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR B +	BWR BB -	15-09-2020	1	Annual Surveillance
116	N K Agro Exports (India) Private Limited	Traders	BLR LT	Unlisted	BWR B	BWR BB -	04-08-2020	2	Annual Surveillance
117	NBM Iron and Steel Trading Pvt Ltd.	Transportation	BLR LT / ST	Unlisted	BWR BB +	BWR BBB -	26-08-2020	1	Annual Results
118	NBM Iron and Steel Trading Pvt Ltd.	Transportation	BLR ST	Unlisted	BWR A4 +	BWR A3	26-08-2020	1	Annual Results
119	NBM Iron and Steel Trading Pvt Ltd.	Transportation	BLR LT / ST	Unlisted	BWR A4 +	BWR A3	26-08-2020	1	Annual Results
120	Norex Flavours Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	27-07-2020	1	Annual Results/Annual Surveillance
121	Norex Flavours Pvt Ltd	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4 +	BWR A3	27-07-2020	1	Annual Results/Annual Surveillance
122	P Venkata Reddy	Engineering & Capital Goods	BLR LT	Unlisted	BWR B -	BWR BB -	21-08-2020	3	Annual Surveillance
123	P. Muralidhar Engineers & Contractors	Infrastructure	BLR LT	Unlisted	BWR C	BWR B +	15-04-2020	4	Annual Surveillance
124	Pankaj Ispat Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BB	BWR BB +	09-09-2020	1	Annual Surveillance
125	Pe Pe Feeds	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR C	BWR B -	04-08-2020	2	Annual Surveillance
126	PJR Project Constructions Private Limited	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BB +	23-07-2020	1	Annual Surveillance
127	PK Overseas Pvt Ltd	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB +	31-07-2020	2	Annual Surveillance
128	PK Overseas Pvt Ltd	FMCG	BLR ST	Unlisted	BWR A4	BWR A4 +	31-07-2020	1	Annual Surveillance
129	PMI Coaches Pvt Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB -	BWR BB	05-08-2020	1	Annual Results
130	PMI Coaches Pvt Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4	BWR A4 +	05-08-2020	1	Annual Results
131	Prism Feeds India Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	31-07-2020	1	Annual Surveillance
132	R Vidya Sagar Rao	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BB +	13-08-2020	1	Annual Surveillance
133	R Vidya Sagar Rao	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A4 +	13-08-2020	1	Annual Surveillance
134	Rai Metal Works Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR B +	BWR BB -	22-07-2020	1	Annual Surveillance
135	Rai Metal Works Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A4	BWR A4 +	22-07-2020	1	Annual Surveillance
136	Raitani Engg Works Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	09-04-2020	1	Annual Surveillance
137	Raja Industries	Textile & Accessories	BLR LT	Unlisted	BWR B +	BWR BB -	30-07-2020	1	Annual Surveillance
138	Raja Spintex LLP	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	09-07-2020	1	Annual Results
139	Raja Spintex LLP	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	09-07-2020	1	Annual Results
140	Raja Texspin LLP	Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB +	09-07-2020	2	Annual Results
141	Raja Texspin LLP	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	09-07-2020	1	Annual Results
142	Rajhans Infratech Private Limited	Real Estate	BLR LT	Unlisted	BWR D	BWR B -	28-09-2020	4	Annual Surveillance
143	Rana Steel India Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR B -	BWR B +	07-05-2020	2	Annual Surveillance/Annual Results
144	Rathi Feeds India Pvt Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB -	27-08-2020	1	Annual Surveillance
145	RenewSys India Private Limited	Power	BLR LT	Unlisted	BWR BBB -	BWR BBB	28-08-2020	1	Annual Results

146	RenewSys India Private Limited	Power	BLR ST	Unlisted	BWR A3	BWR A3 +	28-08-2020	1	Annual Results
147	Rikhav Securities Ltd	Financial Services	BLR LT	Unlisted	BWR B -	BWR BB -	03-07-2020	3	Annual Surveillance/Raising of capital
148	RK Gupta & Co	Telecommunication	BLR LT	Unlisted	BWR B +	BWR BB -	14-07-2020	1	Annual Surveillance
149	RKEC Projects Ltd	Engineering & Capital Goods	BLR ST	Listed	BWR A3 +	BWR A2	15-09-2020	1	Reaffirmation of LT & upgradation of ST
150	RKI Builders Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BBB -	01-09-2020	2	Annual Surveillance
151	RKI Builders Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A3	01-09-2020	2	Annual Surveillance
152	Roofs & Ceilings (India) Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	28-09-2020	1	Annual Surveillance
153	RP Infrapower Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	30-04-2020	1	Annual Surveillance/Annual Results
154	Safeflex International Ltd	Miscellaneous	BLR LT	Unlisted	BWR BB +	BWR BBB	29-05-2020	2	Annual Surveillance
155	Safeflex International Ltd	Miscellaneous	BLR ST	Unlisted	BWR A4 +	BWR A3 +	29-05-2020	2	Annual Surveillance
156	Sara Textiles Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A3 +	04-08-2020	1	Annual Results
157	Sartha Cotton Industries	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR B +	05-08-2020	1	Annual Surveillance
158	Satnam Global Infraprojects Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR B	BWR BB	21-07-2020	3	Annual Surveillance
159	Satyam Industries	Metal & Metal Products	BLR LT	Unlisted	BWR D	BWR B -	30-09-2020	4	Annual Surveillance
160	Satyam Industries	Metal & Metal Products	BLR ST	Unlisted	BWR D	BWR A4	30-09-2020	1	Annual Surveillance
161	Schevaran Laboratories Pvt Ltd	Miscellaneous, Traders	BLR LT	Unlisted	BWR BB -	BWR BB	08-09-2020	1	Annual Surveillance
162	SD Infra	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	19-08-2020	1	Annual Surveillance
163	SD Infra	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	19-08-2020	1	Annual Surveillance
164	Sheel Oil And Fats (P) Ltd.	FMCG	BLR LT	Unlisted	BWR BBB	BWR BBB +	23-06-2020	1	Annual Results/Annual Surveillance
165	Sheel Oil And Fats (P) Ltd.	FMCG	BLR ST	Unlisted	BWR A3 +	BWR A2	23-06-2020	1	Annual Results/Annual Surveillance
166	Shri Bholanath Carpets Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	25-09-2020	1	Annual Surveillance
167	Shri Satguru Metalloys Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	23-06-2020	1	Annual Results
168	Shriman Enterprises	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB	24-07-2020	2	Annual Results
169	Shudh Plus Hygiene Products	FMCG	BLR LT	Unlisted	BWR BB +	BWR BBB -	07-09-2020	1	Annual Results
170	Shudh Plus Hygiene Products	FMCG	BLR ST	Unlisted	BWR A4 +	BWR A3	07-09-2020	1	Annual Results
171	Siddharth Oils	Traders	BLR LT	Unlisted	BWR B	BWR B +	21-09-2020	1	Annual Surveillance
172	Sir Shadi Lal Enterprises Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	14-07-2020	1	Annual Surveillance
173	SKF Boilers & Driers Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	06-08-2020	1	Annual Surveillance
174	SmartData Enterprises India Ltd.	IT & ITES	BLR LT	Unlisted	BWR BBB -	BWR BBB	22-06-2020	1	Annual Results
175	Smt. Shakuntla Educational & Welfare Society	Education	BLR LT	Unlisted	BWR D	BWR B +	28-09-2020	6	Annual Surveillance
176	SN Milk Products Pvt Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	24-06-2020	1	Annual Results
177	SN Milk Products Pvt Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A3 +	24-06-2020	1	Annual Results
178	Sonu Electrical	Consumer Durables	BLR LT	Unlisted	BWR BB -	BWR BB	21-09-2020	1	Annual Results
179	Sri Jaibalaji Steel Rolling Mills Pvt Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	26-06-2020	1	Annual Surveillance
180	Sri Kauvery Medical Care (India) Ltd (Formerly Smt. Shakuntla Educational & Welfare Society)	Pharma & Healthcare	BLR LT	Unlisted	BWR A -	BWR A	30-09-2020	1	Annual Surveillance
181	Sri Koundinya Educational Society	Education, Education, Education	BLR LT	Unlisted	BWR BB -	BWR BB +	29-06-2020	2	Annual Surveillance
182	Sri Shyam Fashion India Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	20-08-2020	1	Annual Results
183	Sri Shyam Fashion India Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	20-08-2020	1	Annual Results
184	Sri Siddhartha Academy of Higher Education	Education	BLR LT	Unlisted	BWR B +	BWR BB	14-07-2020	2	Annual Surveillance
185	Sulthan Retail LLP	Gems & Jewellery, Gems & Jewellery	BLR LT	Unlisted	BWR B	BWR B +	16-07-2020	1	Annual Surveillance
186	Sumangal Ispat Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BB	BWR BBB -	05-08-2020	2	Annual Results
187	Sumangal Ispat Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	05-08-2020	1	Annual Results
188	Supercare Hospital	Pharma & Healthcare	BLR LT	Unlisted	BWR BB	BWR BB +	21-09-2020	1	Annual Surveillance
189	Supriya Spinning Mills Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB +	BWR BBB -	14-09-2020	1	Annual Surveillance
190	Suraj Infraventures Private Limited	Real Estate	BLR LT	Unlisted	BWR B +	BWR BB	04-08-2020	2	Annual Results/Annual Surveillance
191	SV Agro Foods Pvt. Ltd	FMCG	BLR LT	Unlisted	BWR B -	BWR B	17-08-2020	1	Annual Surveillance
192	Swaraj India Agro Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	25-08-2020	1	Annual Surveillance
193	Swift Cargo Pvt. Ltd.(erstwhile Swift Freight (In	Transportation	BLR LT	Unlisted	BWR BBB -	BWR BBB +	08-07-2020	2	Annual Surveillance
194	Swift Cargo Pvt. Ltd.(erstwhile Swift Freight (In	Transportation	BLR ST	Unlisted	BWR A2	BWR A2 +	08-07-2020	1	Annual Surveillance
195	Sysnet Global Technologies Pvt. Ltd.	IT & ITES	BLR ST	Unlisted	BWR A4 +	BWR A3	27-07-2020	1	Annual Surveillance
196	Tarmat Ltd.	Agriculture & Agro-Based Products , En	BLR LT	Listed	BWR BB +	BWR BBB	23-09-2020	2	Annual Surveillance
197	Tarmat Ltd.	Agriculture & Agro-Based Products , En	BLR ST	Listed	BWR A4 +	BWR A3 +	23-09-2020	2	Annual Surveillance
198	Tirumalla Oil Refinery Private Limited	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BBB +	19-08-2020	4	Annual Results/Annual Surveillance
199	TLG Agro Traders Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	25-08-2020	1	Annual Surveillance
200	TM Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB	BWR BB +	13-08-2020	1	Annual Surveillance
201	Transons Overseas India Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR B	BWR B +	01-07-2020	1	Annual Surveillance/Annual Results
202	United Drilling Tools Ltd.	Engineering & Capital Goods	BLR LT	Listed	BWR BBB -	BWR BBB	30-07-2020	1	Annual Surveillance
203	United Drilling Tools Ltd.	Engineering & Capital Goods	BLR ST	Listed	BWR A3	BWR A3 +	30-07-2020	1	Annual Surveillance
204	Universal Offsets	Media & Entertainment	BLR LT	Unlisted	BWR B +	BWR BB -	03-06-2020	1	Annual Results/Annual Surveillance
205	UV Asset Reconstruction Company Ltd.	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR BBB +	13-07-2020	2	Annual Surveillance
206	Vadivel Cocotech Private Limited	Chemicals & Chemical Products	BLR LT	Unlisted	BWR B -	BWR B	04-05-2020	1	Annual Surveillance
207	Vastu Housing Finance Corporation Limited	Financial Services	BLR LT	Unlisted	BWR A	BWR A +	11-06-2020	1	Annual Surveillance
208	Vidal Healthcare Services Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB	17-06-2020	2	Annual Results
209	Vinayak International	Construction & Construction Materials	BLR LT	Unlisted	BWR BB	BWR B +	11-09-2020	2	Annual Results/Annual Surveillance
210	Vinayak International	Construction & Construction Materials	BLR ST	Unlisted	BWR A4 +	BWR A4	11-09-2020	1	Annual Results/Annual Surveillance
211	Vinyas Innovative Technologies Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	08-09-2020	1	Annual Surveillance
212	Vinyas Innovative Technologies Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	08-09-2020	1	Annual Surveillance
213	Vishnu Carriers Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB -	BWR BB	08-07-2020	1	Annual Surveillance
214	Vishwanath Paper & Boards Ltd.	Forest Materials	BLR LT	Unlisted	BWR B +	BWR BB -	25-06-2020	1	Annual Results
215	Woodland Hospital	Pharma & Healthcare	BLR LT	Unlisted	BWR BB	BWR BB +	13-08-2020	1	Annual Surveillance
216	Yatharth Hospital & Trauma Care Services Priv	Pharma & Healthcare	BLR LT	Unlisted	BWR BB +	BWR BBB -	07-09-2020	1	Annual Results/Annual Surveillance