

Brickwork Ratings India Private Limited, Bangalore

Annexure IIA- Details of Movement of Credit Rating for the period April 2020 to September 2020

Rating Upgrades of Securities

Sl.No	Name of The Issuer	Sector(Finance & Banking, Textiles etc.)	Instrument Type(NCD, Preference Shares, CP, CD, etc.)	Listing Status (Listed/Unlisted)	Rating prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event(Quarterly Results Wxchange Disclosures, Annual Surveillance etc.)
1	TPAC Packaging India	Miscellaneous	Non Convertible Debentures	Unlisted	BWR BBB	BWR BBB +	31-07-2020	1	Annual Surveillance
2	Vastu Housing Finance	Financial Services	Non Convertible Debentures	Unlisted	BWR A	BWR A +	11-06-2020	1	Annual Surveillance
3	Vastu Housing Finance	Financial Services	Non Convertible Debentures	Unlisted	BWR A	BWR A +	11-06-2020	1	Annual Surveillance
4	Welspun Corp Ltd	Metal & Metal Products	Non Convertible Debentures	Listed	BWR AA -	BWR AA	24-08-2020	1	Annual Surveillance