

Brickwork Ratings India Private Limited, Bangalore

Annexure III B Movement of Rating

Rating Downgrades from Investment Grade to Non Investment Grade

Financial Instruments other than Securities for the Period April 2020 to September 2020

Sl.No	Name of The Issuer	Sector(Finance & Banking, Textiles etc.)	Instrument Type(NCD, Preference Shares, CP, CD, etc.)	Issue Size Rupees in Crores	Listing Status (Listed/Unlisted)	Rating prior to Revision	Rating post revision
1	Aakash Polyfilms Ltd	Chemicals & Chemical Products	BLR LT	56.05	Unlisted	BWR BBB -	BWR BB +
2	Aakash Polyfilms Ltd	Chemicals & Chemical Products	BLR ST	5.50	Unlisted	BWR A3	BWR A4 +
3	AB Chem (India)	Traders	BLR LT	10.00	Unlisted	BWR BBB	BWR D
4	AB Chem (India)	Traders	BLR ST	87.00	Unlisted	BWR A3 +	BWR D
5	AB Chemicals India Pvt. Ltd.	Traders	BLR LT	2.00	Unlisted	BWR BBB -	BWR D
6	AB Chemicals India Pvt. Ltd.	Traders	BLR ST	43.00	Unlisted	BWR A3	BWR D
7	Ace Hardware Pvt. Ltd.	Construction & Construction Materials	BLR ST	8.50	Unlisted	BWR A3	BWR A4 +
8	Airen Metals Pvt. Ltd.	Media & Entertainment, Metal & Metal Products	BLR LT	28.90	Unlisted	BWR BBB -	BWR D
9	Airen Metals Pvt. Ltd.	Media & Entertainment, Metal & Metal Products	BLR ST	274.50	Unlisted	BWR A3	BWR D
10	Akar Auto Industries Ltd (erstwhile Akar Tools)	Automobiles & Auto Ancillary	BLR LT	46.63	Listed	BWR BBB -	BWR BB
11	Akar Auto Industries Ltd (erstwhile Akar Tools)	Automobiles & Auto Ancillary	BLR ST	28.01	Listed	BWR A3	BWR A4
12	Akme Fintrade (India) Ltd.	Financial Services	BLR LT	52.00	Unlisted	BWR BBB -	BWR BB +
13	Alex Astral power Pvt. Ltd.	Power	BLR LT	207.49	Unlisted	BWR BBB -	BWR BB +
14	Al-Hamd Agro Food Products Pvt Ltd	FMCG	BLR LT	3.30	Unlisted	BWR BBB +	BWR BB +
15	Al-Hamid Agro Food Products Pvt Ltd	FMCG	BLR ST	187.00	Unlisted	BWR A3 +	BWR A4 +
16	Al-Sana Agro Food Products Pvt Ltd	Traders	BLR LT	30.00	Unlisted	BWR BBB -	BWR BB +
17	Amar Infrastructure Ltd.	Engineering & Capital Goods	BLR LT	15.00	Unlisted	BWR BBB -	BWR BB
18	Amar Infrastructure Ltd.	Engineering & Capital Goods	BLR ST	50.00	Unlisted	BWR A3	BWR A4
19	Ambience Facilities Management Pvt. Ltd.	Real Estate	BLR LT	50.19	Unlisted	BWR BBB -	BWR B +
20	Amod Stampings Pvt. Ltd.	Metal & Metal Products	BLR LT	53.06	Unlisted	BWR BBB -	BWR BB
21	Amod Stampings Pvt. Ltd.	Metal & Metal Products	BLR ST	55.00	Unlisted	BWR A3	BWR A4
22	Anupam Nirman Private Limited	Infrastructure	BLR LT	24.00	Unlisted	BWR BBB	BWR BB +
23	Anupam Nirman Private Limited	Infrastructure	BLR ST	82.00	Unlisted	BWR A3 +	BWR A4 +
24	Ascan Plyboard (India) Pvt. Ltd (erstwhile Prak)	Construction & Construction Materials	BLR LT	15.00	Unlisted	BWR BBB -	BWR C
25	Ascan Plyboard (India) Pvt. Ltd (erstwhile Prak)	Construction & Construction Materials	BLR ST	9.00	Unlisted	BWR A3	BWR A4
26	Ashiana Ispat Limited	Metal & Metal Products	BLR LT	61.87	Listed	BWR BBB -	BWR BB +
27	Ashiana Ispat Limited	Metal & Metal Products	BLR ST	5.00	Listed	BWR A3	BWR A4 +
28	Ashiana Manufacturing India Ltd.	Metal & Metal Products	BLR LT	26.75	Unlisted	BWR BBB -	BWR BB +
29	Ashiana Manufacturing India Ltd.	Metal & Metal Products	BLR ST	0.00	Unlisted	BWR A3	BWR A4 +
30	Asiatic Colour Chem Industries Ltd.	Chemicals & Chemical Products	BLR LT	37.00	Unlisted	BWR BBB -	BWR BB +
31	Asiatic Colour Chem Industries Ltd.	Chemicals & Chemical Products	BLR ST	23.00	Unlisted	BWR A3	BWR A4 +
32	Axa Parenterals Ltd	Pharma & Healthcare	BLR LT	27.87	Unlisted	BWR BBB	BWR BB +
33	Axa Parenterals Ltd	Pharma & Healthcare	BLR ST	8.50	Unlisted	BWR A3 +	BWR A4 +
34	Babul Nath	Infrastructure	BLR LT	11.24	Unlisted	BWR BBB -	BWR BB
35	Babul Nath	Infrastructure	BLR ST	12.00	Unlisted	BWR A3	BWR A4 +
36	Bhadra Paper Mills Ltd.(Formerly known as Bh)	Forest Materials	BLR LT	15.00	Unlisted	BWR BBB -	BWR BB -
37	Bhadra Paper Mills Ltd.(Formerly known as Bh)	Forest Materials	BLR ST	0.00	Unlisted	BWR A3	BWR A4
38	Bhakti Extractions Pvt. Ltd.	FMCG	BLR LT	95.00	Unlisted	BWR BBB	BWR BB +
39	Bhakti Extractions Pvt. Ltd.	FMCG	BLR ST	0.76	Unlisted	BWR A3 +	BWR A4 +
40	Brij Nandan Singh	Engineering & Capital Goods	BLR LT	7.23	Unlisted	BWR BBB -	BWR BB -
41	Brij Nandan Singh	Engineering & Capital Goods	BLR ST	3.50	Unlisted	BWR A3	BWR A4
42	Brilliant Bio Pharma Pvt Ltd	Pharma & Healthcare	BLR LT	19.90	Unlisted	BWR BBB -	BWR BB +
43	Brilliant Bio Pharma Pvt Ltd	Pharma & Healthcare	BLR ST	17.50	Unlisted	BWR A3	BWR A4 +
44	Chandan Steel Limited	Metal & Metal Products	BLR LT	40.85	Unlisted	BWR BBB	BWR BB
45	Chandan Steel Limited	Metal & Metal Products	BLR ST	413.00	Unlisted	BWR A3	BWR A4
46	Chaudhary Timber Industries Pvt. Ltd.	Forest Materials	BLR ST	102.00	Unlisted	BWR A2	BWR A4 +
47	Cipy Polyurethanes Pvt Ltd	Chemicals & Chemical Products	BLR LT	18.00	Unlisted	BWR BBB	BWR BB +
48	Cipy Polyurethanes Pvt Ltd	Chemicals & Chemical Products	BLR ST	21.00	Unlisted	BWR A3	BWR A4 +
49	Compucom Software Limited	IT & ITES	BLR LT	1.00	Listed	BWR BBB -	BWR BB
50	Compucom Software Limited	IT & ITES	BLR ST	60.00	Listed	BWR A3	BWR A4
51	CONCEPT CLOTHING	Textile & Accessories	BLR LT	0.40	Unlisted	BWR BBB -	BWR BB +
52	CONCEPT CLOTHING	Textile & Accessories	BLR ST	25.00	Unlisted	BWR A3	BWR A4 +
53	Cybercity Builders & Developers Pvt Ltd [Cyber	Real Estate	BLR LT	255.57	Unlisted	BWR BBB -	BWR BB +
54	Darjeeling Organic Tea Estates Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	164.94	Unlisted	BWR BBB	BWR D
55	Darjeeling Organic Tea Estates Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	0.30	Unlisted	BWR A3	BWR D
56	DBL Sardarpur Badnawar Toll Ways Ltd.	Infrastructure	BLR LT	70.00	Unlisted	BWR BBB	BWR BB +
57	DBL Sardarpur Badnawar Toll Ways Ltd.	Infrastructure	BLR ST	4.20	Unlisted	BWR A3	BWR A4 +
58	DBL Silwani Sultanganj Toll Ways Ltd.	Infrastructure	BLR LT	98.00	Unlisted	BWR BBB	BWR BB +
59	DBL Silwani Sultanganj Toll Ways Ltd.	Infrastructure	BLR ST	6.05	Unlisted	BWR A3	BWR A4 +
60	Designco	Miscellaneous	BLR LT	58.83	Unlisted	BWR BBB -	BWR BB -

61	Designco	Miscellaneous	BLR ST	84.00	Unlisted	BWR A3	BWR A4
62	Devashree Ispat Pvt. Ltd.	Metal & Metal Products	BLR LT	20.00	Unlisted	BWR BBB -	BWR BB +
63	Devashree Ispat Pvt. Ltd.	Metal & Metal Products	BLR ST	10.00	Unlisted	BWR A3	BWR A4
64	Devi Construction Co Pvt. Ltd.	Engineering & Capital Goods	BLR ST	30.00	Unlisted	BWR A3 +	BWR A4 +
65	Dicitex Home Furnishings Pvt. Ltd	Textile & Accessories	BLR LT	60.22	Unlisted	BWR BBB -	BWR BB +
66	Dicitex Home Furnishings Pvt. Ltd	Textile & Accessories	BLR ST	8.25	Unlisted	BWR A3	BWR A4 +
67	Dileep Industries Pvt Ltd	Traders	BLR ST	30.00	Unlisted	BWR A3	BWR A4
68	Durga Processors Pvt Ltd	Textile & Accessories	BLR LT	82.62	Unlisted	BWR BBB -	BWR BB
69	Durga Processors Pvt Ltd	Textile & Accessories	BLR ST	4.50	Unlisted	BWR A3	BWR A4
70	Elkay Telelinks Ltd.	Construction & Construction Materials	BLR LT	15.00	Unlisted	BWR BBB -	BWR BB +
71	Elkay Telelinks Ltd.	Construction & Construction Materials	BLR ST	24.56	Unlisted	BWR A3	BWR A4 +
72	Emkay Automobiles Industries Ltd	Automobiles & Auto Ancillary	BLR LT	67.85	Unlisted	BWR BBB	BWR BB +
73	Emkay Automobiles Industries Ltd	Automobiles & Auto Ancillary	BLR ST	4.00	Unlisted	BWR A3	BWR A4 +
74	Enrich Energy Private Limited	Engineering & Capital Goods	BLR LT	53.00	Unlisted	BWR BBB (SO)	BWR BB
75	Enrich Energy Private Limited	Engineering & Capital Goods	BLR ST	70.00	Unlisted	BWR A3	BWR A4
76	Essel Bagalkot Solar Energy Pvt. Ltd.	Power	BLR LT	27.45	Unlisted	BWR BBB -	BWR BB -
77	Essel Gulbarga Solar Power Pvt. Ltd.	Power	BLR LT	17.99	Unlisted	BWR BBB -	BWR BB -
78	Fortuna Tech Park	Real Estate	BLR LT	21.98	Unlisted	BWR BBB -	BWR BB -
79	Frontier Leasing & Finance Limited	Financial Services	BLR LT	50.00	Listed	BWR BBB -	BWR BB -
80	Future Speciality Retail Limited	Textile & Accessories, Textile & Accessories	BLR LT	50.00	Unlisted	BWR BBB +	BWR BB +
81	Future Speciality Retail Limited	Textile & Accessories, Textile & Accessories	BLR ST	0.00	Unlisted	BWR A3 +	BWR A4 +
82	GIC Insuflex Conductors Pvt. Ltd.	Metal & Metal Products	BLR LT	11.85	Unlisted	BWR BBB -	BWR BB
83	GIC Insuflex Conductors Pvt. Ltd.	Metal & Metal Products	BLR ST	22.05	Unlisted	BWR A3	BWR A4
84	Girdhari Lal Constructions Pvt. Ltd.	Engineering & Capital Goods	BLR LT	322.00	Unlisted	BWR BBB -	BWR BB +
85	Global Powersource (India) Private Limited	Traders	BLR LT	50.00	Unlisted	BWR BBB -	BWR BB
86	Global Powersource (India) Private Limited	Traders	BLR ST	36.50	Unlisted	BWR A3	BWR A4
87	Go Airlines (India) Ltd.	Transportation	BLR LT	1448.33	Unlisted	BWR BBB	BWR BB +
88	Go Airlines (India) Ltd.	Transportation	BLR ST	1500.00	Unlisted	BWR A3 +	BWR A4 +
89	Gokulanand Petrofibers	Textile & Accessories	BLR LT	68.38	Unlisted	BWR BBB -	BWR BB +
90	Gokulanand Petrofibers	Textile & Accessories	BLR ST	20.00	Unlisted	BWR A3	BWR A4 +
91	Golden Texo Fabs Pvt. Ltd.	Textile & Accessories	BLR LT	124.24	Unlisted	BWR A	BWR BB +
92	Golden Texo Fabs Pvt. Ltd.	Textile & Accessories	BLR ST	5.20	Unlisted	BWR A2 +	BWR A4 +
93	Grip Strapping Technologies Pvt. Ltd.	Metal & Metal Products	BLR LT	14.70	Unlisted	BWR BBB -	BWR BB
94	Grip Strapping Technologies Pvt. Ltd.	Metal & Metal Products	BLR ST	10.60	Unlisted	BWR A3	BWR A4
95	HAL Offshore Ltd.	Transportation	BLR LT	270.00	Unlisted	BWR BBB -	BWR BB
96	HAL Offshore Ltd.	Transportation	BLR ST	200.00	Unlisted	BWR A3	BWR A4
97	Hi-Tech Construction	Infrastructure	BLR LT	21.72	Unlisted	BWR BBB -	BWR BB
98	Hi-Tech Construction	Infrastructure	BLR ST	35.00	Unlisted	BWR A3	BWR A4
99	Imperial Merchants Pvt. Ltd.	Traders	BLR LT	18.00	Unlisted	BWR BBB -	BWR BB +
100	Indermani Minerals India Pvt. Ltd.	Traders	BLR LT	150.00	Unlisted	BWR BBB -	BWR BB
101	Indermani Minerals India Pvt. Ltd.	Traders	BLR ST	25.00	Unlisted	BWR A3	BWR A4
102	Isinox Limited	Metal & Metal Products	BLR LT	60.00	Unlisted	BWR BBB	BWR BB
103	Isinox Limited	Metal & Metal Products	BLR ST	19.00	Unlisted	BWR A3 +	BWR A4
104	ITL Industries Ltd.	Engineering & Capital Goods	BLR LT	13.50	Listed	BWR BBB	BWR BB +
105	ITL Industries Ltd.	Engineering & Capital Goods	BLR ST	8.50	Listed	BWR A3	BWR A4 +
106	Jai Raj Ispat Ltd	Metal & Metal Products	BLR LT	25.00	Unlisted	BWR BBB +	BWR BB +
107	Jai Raj Ispat Ltd	Metal & Metal Products	BLR ST	16.17	Unlisted	BWR A3 +	BWR A4 +
108	Jaipur Jewels Global Ltd.	Gems & Jewellery	BLR LT	39.50	Unlisted	BWR BBB -	BWR BB +
109	Jaipur Jewels Global Ltd.	Gems & Jewellery	BLR ST	25.00	Unlisted	BWR A3	BWR A4 +
110	Jay Ushin Ltd.	Automobiles & Auto Ancillary	BLR LT	8.67	Listed	BWR BBB -	BWR BB
111	Jay Ushin Ltd.	Automobiles & Auto Ancillary	BLR ST	65.00	Listed	BWR A3	BWR A4
112	K P Textiles (Coimbatore) Pvt Ltd	Textile & Accessories	BLR LT	20.10	Unlisted	BWR BBB -	BWR BB +
113	K P Textiles (Coimbatore) Pvt Ltd	Textile & Accessories	BLR ST	3.00	Unlisted	BWR A3	BWR A4 +
114	Kallam Textiles Limited (erstwhile Kallam Spin)	Textile & Accessories	BLR LT	307.82	Listed	BWR BBB -	BWR BB +
115	Kallam Textiles Limited (erstwhile Kallam Spin)	Textile & Accessories	BLR ST	31.00	Listed	BWR A3	BWR A4 +
116	Kanochar Electricals Limited	Consumer Durables	BLR LT	170.00	Unlisted	BWR BBB	BWR BB +
117	Kanochar Electricals Limited	Consumer Durables	BLR ST	20.00	Unlisted	BWR A3 +	BWR A4 +
118	Kartikeya Industries Pvt Ltd	Metal & Metal Products	BLR LT	24.75	Unlisted	BWR BBB -	BWR BB +
119	Kartikeya Industries Pvt Ltd	Metal & Metal Products	BLR ST	4.00	Unlisted	BWR A3	BWR A4 +
120	Kotak Petro Chem Pvt Ltd	Traders	BLR LT	63.00	Unlisted	BWR BBB	BWR BB +
121	Kotak Petro Chem Pvt Ltd	Traders	BLR ST	30.00	Unlisted	BWR A3 +	BWR A4 +
122	Krishna Jewels	Gems & Jewellery	BLR LT	62.00	Unlisted	BWR BBB -	BWR BB +
123	Kundan Industries Limited	Metal & Metal Products	BLR LT	48.72	Unlisted	BWR BBB -	BWR BB +
124	Kundan Industries Limited	Metal & Metal Products	BLR ST	15.00	Unlisted	BWR A3	BWR A4 +
125	Las Cargo Pvt Ltd	Miscellaneous	BLR ST	16.00	Unlisted	BWR A3	BWR A4 +
126	Las Cargo Pvt Ltd	Miscellaneous	BLR LT	17.50	Unlisted	BWR BBB -	BWR BB +
127	Laxmi Civil Engineering Services Pvt. Ltd.	Engineering & Capital Goods	BLR LT	50.00	Unlisted	BWR BBB	BWR BB +
128	Laxmi Civil Engineering Services Pvt. Ltd.	Engineering & Capital Goods	BLR ST	550.00	Unlisted	BWR A3	BWR A4 +
129	Leena Powertech Engineers Pvt. Ltd.	Consumer Durables	BLR LT	15.00	Unlisted	BWR BBB -	BWR BB
130	Leena Powertech Engineers Pvt. Ltd.	Consumer Durables	BLR ST	90.00	Unlisted	BWR A3	BWR A4
131	Luna Chemicals Industries Private Limited	Chemicals & Chemical Products	BLR LT	48.90	Unlisted	BWR BBB -	BWR BB +
132	Luna Chemicals Industries Private Limited	Chemicals & Chemical Products	BLR ST	20.65	Unlisted	BWR A3	BWR A4 +
133	Maben Nidhi Ltd.	Financial Services	BLR LT	10.00	Unlisted	BWR BBB -	BWR BB +

134	Magod Laser Machining Pvt. Ltd.	Engineering & Capital Goods	BLR LT	10.07	Unlisted	BWR BBB	BWR BB +
135	Malayalam Communications Ltd.	Media & Entertainment	BLR LT	80.70	Unlisted	BWR BBB -	BWR BB
136	Mangla Sons	Metal & Metal Products	BLR LT	51.00	Unlisted	BWR BBB -	BWR BB +
137	Megha Fruit Processing Pvt. Ltd.	FMCG	BLR LT	127.85	Unlisted	BWR BBB -	BWR BB +
138	Megha Fruit Processing Pvt. Ltd.	FMCG	BLR ST	7.00	Unlisted	BWR A3	BWR A4 +
139	Meriton Infotech Pvt Ltd	Real Estate	BLR LT	211.00	Unlisted	BWR BBB - (SO)	BWR BB
140	MG Housing Pvt. Ltd.	Real Estate	BLR LT	164.12	Unlisted	BWR BBB -	BWR BB -
141	Mitashi Edutainment Private Limited	Consumer Durables	BLR LT	49.75	Unlisted	BWR BBB -	BWR BB -
142	Mitashi Edutainment Private Limited	Consumer Durables	BLR ST	85.25	Unlisted	BWR A3	BWR A4
143	MN Industrial Parks Private Limited	Infrastructure	BLR LT	42.74	Unlisted	BWR BBB - (SO)	BWR BB
144	Mohan Fabtex Ltd.	Traders	BLR LT	25.00	Unlisted	BWR BBB -	BWR BB
145	Mono Steel (India) Ltd	Metal & Metal Products	BLR LT	52.00	Unlisted	BWR BBB -	BWR BB
146	Mono Steel (India) Ltd	Metal & Metal Products	BLR ST	218.50	Unlisted	BWR A3	BWR A4
147	MS Power Projects	Power	BLR LT	12.65	Unlisted	BWR BBB - (SO)	BWR BB -
148	Natroyal Industries Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	31.11	Unlisted	BWR BBB	BWR BB
149	Natroyal Industries Pvt. Ltd.	Automobiles & Auto Ancillary	BLR ST	25.75	Unlisted	BWR A3	BWR D
150	Navodaya Education Trust	Education	BLR LT	21.54	Unlisted	BWR BBB -	BWR BB
151	Navodaya Education Trust	Education	BLR ST	15.00	Unlisted	BWR A3	BWR A4
152	Nayati Healthcare & Research Pvt. Ltd	Pharma & Healthcare	BLR LT	448.91	Unlisted	BWR BBB	BWR BB +
153	New Modern Technomech Pvt Ltd	Engineering & Capital Goods	BLR LT	26.80	Unlisted	BWR BBB -	BWR BB +
154	New Modern Technomech Pvt Ltd	Engineering & Capital Goods	BLR ST	48.00	Unlisted	BWR A3	BWR A4 +
155	Nice Projects Limited	Engineering & Capital Goods	BLR LT	17.00	Unlisted	BWR BBB	BWR BB
156	Nice Projects Limited	Engineering & Capital Goods	BLR ST	42.00	Unlisted	BWR A3 +	BWR A4 +
157	Nivia Synthetics Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	16.77	Unlisted	BWR BBB	BWR BB +
158	NS Associates Pvt. Ltd.	Engineering & Capital Goods	BLR LT	6.00	Unlisted	BWR BBB -	BWR BB +
159	NS Associates Pvt. Ltd.	Engineering & Capital Goods	BLR ST	20.42	Unlisted	BWR A3	BWR A4 +
160	NV Realty Pvt. Ltd	Real Estate	BLR LT	165.57	Unlisted	BWR BBB (SO)	BWR BB
161	NV Realty Pvt. Ltd	Real Estate	BLR ST	0.10	Unlisted	BWR A3	BWR A4
162	Oswal Traders & Travels Pvt Ltd	Miscellaneous	BLR LT	30.00	Unlisted	BWR BBB -	BWR BB -
163	Oswal Traders & Travels Pvt Ltd	Miscellaneous	BLR ST	4.00	Unlisted	BWR A3	BWR A4
164	Ozone PB Spintex Ltd.	Textile & Accessories	BLR LT	56.22	Unlisted	BWR BBB -	BWR BB +
165	Ozone PB Spintex Ltd.	Textile & Accessories	BLR ST	10.75	Unlisted	BWR A3	BWR A4 +
166	P J B Engineers Pvt. Ltd.	Infrastructure	BLR LT	30.68	Unlisted	BWR BBB -	BWR BB +
167	P J B Engineers Pvt. Ltd.	Infrastructure	BLR ST	80.65	Unlisted	BWR A3	BWR A4 +
168	Parinee Developers Pvt. Ltd.	Real Estate	BLR LT	536.76	Unlisted	BWR BBB -	BWR D
169	PB Global Ltd. (Erstwhile Pesticides and Brew	Traders	BLR LT	25.00	Listed	BWR BBB -	BWR BB +
170	PB Global Ltd. (Erstwhile Pesticides and Brew	Traders	BLR ST	23.50	Listed	BWR A3	BWR A4 +
171	PC Snehal Construction Pvt Ltd	Infrastructure, Infrastructure	BLR LT	9.00	Unlisted	BWR BBB	BWR BB
172	PC Snehal Construction Pvt Ltd	Infrastructure, Infrastructure	BLR ST	135.50	Unlisted	BWR A3 +	BWR A4
173	Penam Laboratories Ltd	Pharma & Healthcare	BLR LT	7.50	Unlisted	BWR BBB -	BWR BB -
174	Penam Laboratories Ltd	Pharma & Healthcare	BLR ST	12.50	Unlisted	BWR A3	BWR A4
175	Prakash Ply Centre Pvt. Ltd.	Construction & Construction Materials	BLR LT	12.00	Unlisted	BWR BBB -	BWR BB -
176	Prakash Ply Centre Pvt. Ltd.	Construction & Construction Materials	BLR ST	4.50	Unlisted	BWR A3	BWR A4
177	Prem Jain Ispat Udyog Private Limited	Metal & Metal Products	BLR LT	22.12	Unlisted	BWR BBB -	BWR BB +
178	Premier Cables And Conductors Pvt. Ltd.	Construction & Construction Materials	BLR LT	7.00	Unlisted	BWR BBB -	BWR BB +
179	Premier Cables And Conductors Pvt. Ltd.	Construction & Construction Materials	BLR ST	18.00	Unlisted	BWR A3	BWR A4 +
180	PSTS Logistics Pvt. Ltd.	Transportation	BLR LT	22.00	Unlisted	BWR BBB -	BWR BB
181	PSTS Logistics Pvt. Ltd.	Transportation	BLR ST	3.00	Unlisted	BWR A3	BWR A4
182	Puneet Enterprises	FMCG	BLR LT	42.14	Unlisted	BWR BBB -	BWR BB +
183	R L Fine Chem Pvt Ltd	Pharma & Healthcare	BLR LT	183.00	Unlisted	BWR BBB -	BWR BB +
184	Raj Petro Specialities Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	160.00	Unlisted	BWR BBB +	BWR BB +
185	Raj Petro Specialities Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	790.00	Unlisted	BWR A2	BWR A4 +
186	Raj Television Network Limited	Media & Entertainment	BLR LT	30.00	Listed	BWR BBB -	BWR BB
187	Rajeev Education Trust	Education	BLR LT	8.97	Unlisted	BWR BBB -	BWR BB -
188	Rajendra Auto Wheels Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	24.50	Unlisted	BWR BBB -	BWR BB +
189	Rajendra Auto Wheels Pvt. Ltd	Automobiles & Auto Ancillary	BLR ST	2.50	Unlisted	BWR A3	BWR A4 +
190	Rameswar Udyog Pvt Ltd	Textile & Accessories	BLR LT	77.00	Unlisted	BWR BBB -	BWR BB +
191	Rameswar Udyog Pvt Ltd	Textile & Accessories	BLR ST	32.50	Unlisted	BWR A3	BWR A4 +
192	Ravi Infrabuild Projects Pvt Ltd	Engineering & Capital Goods	BLR LT	20.00	Unlisted	BWR BBB +	BWR BB +
193	RBZ Jewellers Pvt Ltd	Gems & Jewellery	BLR LT	66.00	Unlisted	BWR BBB -	BWR BB -
194	RBZ Jewellers Pvt Ltd	Gems & Jewellery	BLR ST	0.00	Unlisted	BWR A3	BWR A4
195	Riddhi Steel and Tube Ltd	Metal & Metal Products	BLR LT	49.10	Listed	BWR BBB -	BWR BB -
196	Riddhi Steel and Tube Ltd	Metal & Metal Products	BLR ST	0.25	Listed	BWR A3	BWR A4
197	Rohan Dyes & Intermediates Ltd.	Chemicals & Chemical Products	BLR LT	8.75	Unlisted	BWR BBB	BWR BB +
198	Rohan Dyes & Intermediates Ltd.	Chemicals & Chemical Products	BLR ST	4.25	Unlisted	BWR A3 +	BWR A4 +
199	Royal Castor Products Ltd	Chemicals & Chemical Products	BLR LT	55.00	Unlisted	BWR BBB	BWR BB
200	Royal Castor Products Ltd	Chemicals & Chemical Products	BLR ST	3.00	Unlisted	BWR A3 +	BWR A4
201	Rupa Infotech & Infrastructure Pvt Ltd	Real Estate	BLR LT	137.41	Unlisted	BWR BBB (SO)	BWR BB
202	Rusan Pharma Ltd	Pharma & Healthcare	BLR LT	50.53	Unlisted	BWR BBB	BWR BB +
203	Rusan Pharma Ltd	Pharma & Healthcare	BLR ST	13.10	Unlisted	BWR A3 +	BWR A4 +
204	Saffron Lifestyle Traders Pvt. Ltd.	Traders	BLR LT	19.50	Unlisted	BWR BBB -	BWR BB +
205	Saffron Lifestyle Traders Pvt. Ltd.	Traders	BLR ST	0.00	Unlisted	BWR A3	BWR A4 +
206	Samson Maritime Limited	Transportation	BLR LT	548.47	Unlisted	BWR BBB +	BWR BB +

207	Samson Maritime Limited	Transportation	BLR ST	25.00	Unlisted	BWR A2	BWR A4
208	Saraswati Agro Chemicals India Pvt Ltd	Chemicals & Chemical Products	BLR LT	97.05	Unlisted	BWR BBB +	BWR BB +
209	Saraswati Agro Chemicals India Pvt Ltd	Chemicals & Chemical Products	BLR ST	85.00	Unlisted	BWR A2	BWR A4 +
210	Saraswati Plastotech India Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	53.40	Unlisted	BWR BBB	BWR BB +
211	Saraswati Plastotech India Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	30.00	Unlisted	BWR A2	BWR A4 +
212	Sarga Hotel Private Limited(Formerly known as)	Hotels & Tourism	BLR LT	294.00	Unlisted	BWR BBB	BWR D
213	Sarvahitha Educational Society	Education	BLR LT	28.77	Unlisted	BWR BBB -	BWR BB
214	Satya Power And Ispat Ltd.	Metal & Metal Products	BLR LT	20.00	Unlisted	BWR BBB -	BWR BB
215	Satya Power And Ispat Ltd.	Metal & Metal Products	BLR ST	15.00	Unlisted	BWR A3	BWR A4
216	Searock International Pvt Ltd	Traders	BLR LT	12.80	Unlisted	BWR BBB -	BWR B
217	Searock International Pvt Ltd	Traders	BLR ST	21.50	Unlisted	BWR A3	BWR A4
218	Searock International Pvt Ltd	Traders	BLR ST	15.70	Unlisted	BWR A3	BWR A4
219	Sharat Industries Ltd.	Media & Entertainment, Miscellaneous	BLR LT	24.80	Listed	BWR BBB -	BWR BB +
220	Sharat Industries Ltd.	Media & Entertainment, Miscellaneous	BLR ST	53.30	Listed	BWR A3	BWR A4 +
221	Shipra Hotels Pvt. Ltd.	Hotels & Tourism	BLR LT	287.25	Unlisted	BWR BBB (SO)	BWR BB +
222	Shivganga Drillers Pvt Ltd	Engineering & Capital Goods	BLR LT	51.40	Unlisted	BWR BBB -	BWR BB +
223	Shivganga Drillers Pvt Ltd	Engineering & Capital Goods	BLR ST	15.11	Unlisted	BWR A3	BWR A4 +
224	Shree Balaji Coal Traders Ltd	Metal & Metal Products, Mining	BLR LT	30.00	Unlisted	BWR BBB -	BWR BB +
225	Shree Ganpati Charitable and Welfare Trust	Education	BLR LT	43.22	Unlisted	BWR BBB	BWR BB +
226	Shri Maa Marketing Pvt. Ltd.	Consumer Durables	BLR LT	40.00	Unlisted	BWR BBB -	BWR BB
227	Shri Maa Marketing Pvt. Ltd.	Consumer Durables	BLR ST	12.00	Unlisted	BWR A3	BWR A4
228	Shri Rathi Steel Ltd.	Metal & Metal Products	BLR LT	35.25	Unlisted	BWR BBB	BWR BB +
229	Shri Rathi Steel Ltd.	Metal & Metal Products	BLR ST	11.00	Unlisted	BWR A3	BWR A4 +
230	Shri Rathi Steel Ltd.	Metal & Metal Products	BLR ST	5.00	Unlisted	BWR A3	BWR A4 +
231	Shrinivas (Gujarat) Laboratories Pvt. Ltd.	Pharma & Healthcare	BLR LT	40.00	Unlisted	BWR BBB -	BWR BB +
232	Shristi Infrastructure Development Corporation	Real Estate	BLR LT	212.38	Listed	BWR BBB	BWR BB
233	Shristi Infrastructure Development Corporation	Real Estate	BLR ST	20.00	Listed	BWR A3 +	BWR A4 +
234	Siddheshwari Paper Udyog Private Limited (erstwhile Sidharth Papers Pvt. Ltd.)	Forest Materials	BLR LT	65.75	Unlisted	BWR BBB -	BWR BB +
235	Siddheshwari Paper Udyog Private Limited (erstwhile Sidharth Papers Pvt. Ltd.)	Forest Materials	BLR ST	4.25	Unlisted	BWR A3	BWR A4 +
236	Sidharth Papers Pvt. Ltd. (erstwhile Sidharth Papers Pvt. Ltd.)	Forest Materials	BLR LT	125.00	Unlisted	BWR BBB	BWR BB +
237	Sidharth Papers Pvt. Ltd. (erstwhile Sidharth Papers Pvt. Ltd.)	Forest Materials	BLR ST	14.75	Unlisted	BWR A3 +	BWR A4 +
238	Simplex Castings Ltd.	Metal & Metal Products	BLR LT	44.50	Listed	BWR BBB -	BWR D
239	Simplex Castings Ltd.	Metal & Metal Products	BLR ST	50.00	Listed	BWR A3	BWR D
240	Smriti Products Pvt. Ltd	FMCG	BLR LT	34.23	Unlisted	BWR BBB -	BWR BB +
241	Smriti Products Pvt. Ltd	FMCG	BLR ST	5.00	Unlisted	BWR A3	BWR A4 +
242	Solaris Chemtech Industries Ltd	Chemicals & Chemical Products	BLR LT	539.90	Unlisted	BWR BBB -	BWR BB +
243	Solaris Chemtech Industries Ltd	Chemicals & Chemical Products	BLR ST	20.00	Unlisted	BWR A3	BWR A4 +
244	SPG Macrocosm Limited	Traders	BLR LT	20.00	Unlisted	BWR BBB -	BWR BB -
245	SPG Macrocosm Limited	Traders	BLR ST	30.00	Unlisted	BWR A3	BWR A4
246	Sri Ram Cables Pvt. Ltd.	Construction & Construction Materials, Trade	BLR LT	27.00	Unlisted	BWR BBB -	BWR BB +
247	Sri Ram Cables Pvt. Ltd.	Construction & Construction Materials, Trade	BLR ST	45.00	Unlisted	BWR A3	BWR A4 +
248	Stan Autos Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	81.84	Unlisted	BWR BBB	BWR D
249	Sudiva Spinners Pvt Ltd	Textile & Accessories	BLR LT	92.91	Unlisted	BWR BBB	BWR BB +
250	Sudiva Spinners Pvt Ltd	Textile & Accessories	BLR ST	10.80	Unlisted	BWR A3 +	BWR A4 +
251	Sugna Metals Ltd.	Metal & Metal Products	BLR LT	60.90	Unlisted	BWR BBB -	BWR BB +
252	Sugna Metals Ltd.	Metal & Metal Products	BLR ST	20.00	Unlisted	BWR A3	BWR A4 +
253	Sumangal Ispat Pvt Ltd	Metal & Metal Products	BLR LT	51.07	Unlisted	BWR BBB -	BWR BB
254	Sumangal Ispat Pvt Ltd	Metal & Metal Products	BLR ST	10.50	Unlisted	BWR A3	BWR A4 +
255	Super Iron Foundry Pvt. Ltd.	Metal & Metal Products	BLR LT	41.84	Unlisted	BWR BBB -	BWR BB -
256	Super Iron Foundry Pvt. Ltd.	Metal & Metal Products	BLR ST	1.79	Unlisted	BWR A3	BWR A4
257	Surat Metallics Ltd.	Chemicals & Chemical Products	BLR LT	178.18	Unlisted	BWR BBB -	BWR BB +
258	Surat Metallics Ltd.	Chemicals & Chemical Products	BLR ST	10.69	Unlisted	BWR A3	BWR A4
259	Sustainable Spinning and Commodities Pvt. Ltd	Textile & Accessories	BLR LT	88.38	Unlisted	BWR BBB -	BWR BB +
260	Suvarna Shilpi Jewellers Pvt. Ltd.	Gems & Jewellery	BLR LT	24.00	Unlisted	BWR BBB -	BWR BB -
261	Suvarna Shilpi Jewellers Pvt. Ltd.	Gems & Jewellery	BLR ST	0.00	Unlisted	BWR A3	BWR A4
262	T R Sawhney Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	160.00	Unlisted	BWR BBB	BWR BB +
263	Tessitura Monti India Pvt. Ltd.	Textile & Accessories	BLR LT	71.40	Unlisted	BWR BBB -	BWR BB -
264	Tessitura Monti India Pvt. Ltd.	Textile & Accessories	BLR ST	77.00	Unlisted	BWR A3	BWR A4
265	Tirupati Balaji Exim Pvt. Ltd.	Textile & Accessories	BLR LT	62.25	Unlisted	BWR BBB -	BWR BB +
266	Tirupati Balaji Exim Pvt. Ltd.	Textile & Accessories	BLR ST	35.00	Unlisted	BWR A3	BWR A4 +
267	Tirupati Conductors Pvt. Ltd	Metal & Metal Products	BLR LT	13.00	Unlisted	BWR BBB -	BWR BB +
268	Tirupati Conductors Pvt. Ltd	Metal & Metal Products	BLR ST	7.00	Unlisted	BWR A3	BWR A4 +
269	Tower Vision India Pvt. Ltd.	Telecommunication	BLR LT	1167.27	Unlisted	BWR A -	BWR BB +
270	TR Sawhney Automobiles Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	70.00	Unlisted	BWR BBB -	BWR BB +
271	United Telelinks (Bangalore) Ltd.	Telecommunication	BLR LT	10.00	Unlisted	BWR BBB +	BWR BB +
272	United Telelinks (Bangalore) Ltd.	Telecommunication	BLR ST	250.00	Unlisted	BWR A2 +	BWR A4 +
273	Vaishnodevi Refoils & Solvex	Agriculture & Agro-Based Products	BLR LT	30.00	Unlisted	BWR BBB -	BWR BB -
274	Vandana Ispat Ltd.	Metal & Metal Products	BLR LT	40.00	Unlisted	BWR BBB -	BWR BB
275	Vandana Ispat Ltd.	Metal & Metal Products	BLR ST	2.00	Unlisted	BWR A3	BWR A4
276	Vedik Ispat Pvt Ltd	Metal & Metal Products	BLR LT	59.27	Unlisted	BWR BBB -	BWR D
277	Vedik Ispat Pvt Ltd	Metal & Metal Products	BLR ST	10.00	Unlisted	BWR A3	BWR D
278	VHM Industries Limited (VHM)	Textile & Accessories	BLR LT	283.30	Unlisted	BWR BBB +	BWR D
279	VHM Industries Limited (VHM)	Textile & Accessories	BLR ST	11.00	Unlisted	BWR A3 +	BWR D

280	Vidya Herbs Private Limited	Pharma & Healthcare	BLR LT	111.27	Unlisted	BWR BBB -	BWR BB +
281	Vidya Herbs Private Limited	Pharma & Healthcare	BLR ST	6.00	Unlisted	BWR A3	BWR A4 +
282	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR LT	25.00	Unlisted	BWR BBB -	BWR BB +
283	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR ST	17.00	Unlisted	BWR A3	BWR A4 +
284	Vinod Denim Ltd.	Textile & Accessories	BLR LT	32.12	Unlisted	BWR BBB -	BWR BB -
285	Vinod Denim Ltd.	Textile & Accessories	BLR ST	0.50	Unlisted	BWR A3	BWR A4
286	Vishakha Industries	Consumer Durables	BLR LT	3.50	Unlisted	BWR BBB -	BWR BB
287	Vishakha Industries	Consumer Durables	BLR ST	6.10	Unlisted	BWR A3	BWR A4
288	Vishakha Polyfab Pvt. Ltd.	Miscellaneous	BLR LT	60.30	Unlisted	BWR BBB	BWR BB
289	Vishakha Polyfab Pvt. Ltd.	Miscellaneous	BLR ST	29.59	Unlisted	BWR A3 +	BWR A4
290	VSP Enterprises Pvt. Ltd	Telecommunication	BLR LT	10.00	Unlisted	BWR BBB -	BWR BB
291	VSP Enterprises Pvt. Ltd	Telecommunication	BLR ST	10.00	Unlisted	BWR A3	BWR A4
292	Warehousing SS Services Pvt. Ltd.	Infrastructure	BLR LT	16.58	Unlisted	BWR BBB - (SO)	BWR BB +
293	Weizmann Ltd.	Textile & Accessories	BLR LT	9.23	Listed	BWR BBB -	BWR BB +
294	Weizmann Ltd.	Textile & Accessories	BLR ST	1.00	Listed	BWR A3	BWR A4 +
295	Western Construction Company (Guj.) LLP	Real Estate	BLR LT	99.25	Unlisted	BWR BBB -	BWR BB +