

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure A - Details of Rating Summary Sheet of Financial Instruments other than Securities for the period April 2021 to September 2021

SL.No	PARAMETER	No. of Ratings	Amount of Debt Rated (Rs in Millions)
1	New Ratings	190	266850.10
2	Upgrades		
	a. Total Upgrades	260	327189.50
	b. Upgrades from Non-Investment to Investment	58	24674.80
3	Downgrades		
	a. Total Downgrades	2622	686993.30
	b. Downgrades from Investment to Non-Investment	162	108519.60
4	Defaults		
	a. Total Defaults	137	90217.50
	b. Default from Non-Investment Grade	117	58270.50
	c. Default from Investment Grade	20	31947.00
	AAA	-	-
	AA	-	-
	A	2	11000.00
	BBB	18	20947.00
5	Change in Ratings Appealed by the Issuer in		
	a. Ratings Appealed by the Issuer	23	302855.50
	b. Rating that have undergone revision post appeal	7	55050.10
6	Ratings Withdrawn	81	73052.90
7	Rating Distribution for Outstanding ratings as on		
	AAA	16	830099.60
	AA	47	571499.90
	A	173	1148165.30
	BBB	857	1182195.10
	BB	1798	761099.30
	B	3338	517350.30
	C	1119	134281.00
	D	1835	1705185.80