

**BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE**

**Annexure III A- Movement of Ratings  
Ratings Downgrade from Investment Grade to Non Investment Grade  
Other than Securities for the period April 2021 to September 2021**

S.No	Name of the Issuer	Sector finance, Banking, Textiles etc.)	Instrument Type (NCD, Preference Shares, CP, CD etc.,)	Listing (Listed/Unlisted)	Rating Prior to Revision	Rating Post Revision
1	Aarti Sponge and Power Ltd.	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
2	Aarti Sponge and Power Ltd.	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
3	Ajay Cotspin Industries	Textile & Accessories	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
4	Ajay Cotspin Industries	Textile & Accessories	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
5	Alankar Alloys Private Limited	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
6	Anand Transport Pvt. Ltd.	Transportation	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
7	Anand Transport Pvt. Ltd.	Transportation	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
8	Avaneetha Textiles Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
9	Avaneetha Textiles Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
10	Balajee Loha Limited	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB +	BWR BB +
11	Balajee Loha Limited	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
12	Balajee Structural (India) Limited	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB +	BWR BB +
13	Balajee Structural (India) Limited	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
14	Best Crop Science LLP	Chemicals & Chemical Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
15	Best Crop Science LLP	Chemicals & Chemical Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
16	Bhadraashree Steel & Power Ltd.	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
17	BKD Infrastructure Pvt. Ltd.	Infrastructure	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
18	BKD Infrastructure Pvt. Ltd.	Infrastructure	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
19	BPTP Ltd.	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
20	BPTP Ltd.	Real Estate	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
21	Bubna Advertising	Media & Entertainment	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
22	Cashpor Micro Credit	Financial Services	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
23	Clifton Export Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
24	Clifton Export Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
25	Dada Motors	Automobiles & Auto Ancillary, Automobiles & Auto	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
26	Dada Motors	Automobiles & Auto Ancillary, Automobiles & Auto	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
27	Dewas Metal Sections Ltd	Automobiles & Auto Ancillary	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
28	Dewas Metal Sections Ltd	Automobiles & Auto Ancillary	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
29	Eastern Polycraft Industries Limited	Chemicals & Chemical Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
30	Eastern Polycraft Industries Limited	Chemicals & Chemical Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
31	Essem Srinisons Systems Pvt. Ltd.	Consumer Durables	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
32	Essem Srinisons Systems Pvt. Ltd.	Consumer Durables	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
33	Gangotri Paper Mills Pvt. Ltd.	Forest Materials	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
34	Geo Foundations & Structures Pvt Ltd	Infrastructure	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
35	Geo Foundations & Structures Pvt Ltd	Infrastructure	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
36	Geokno India Pvt. Ltd.	IT & ITES	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D
37	Geokno India Pvt. Ltd.	IT & ITES	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
38	Ghanaram Infra Engineers Pvt. Ltd	Infrastructure	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
39	Global Vectra Helicorp Ltd	Hotels & Tourism	Bank Loan Facility Long Term	Listed	BWR BBB -	BWR BB +

40	Global Vectra Helicorp Ltd	Hotels & Tourism	Bank Loan Facility Short Term	Listed	BWR A3	BWR A4 +
41	Goodwatts WTE Botad Private Limited	Power	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
42	Goodwatts WTE Botad Private Limited	Power	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
43	Goodwatts WTE Jamnagar Private Lim	Power	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
44	GRAND WINDSOR RESORTS LIMITED	Hotels & Tourism	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
45	GRAND WINDSOR RESORTS LIMITED	Hotels & Tourism	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
46	Haigreeva Infratech Projects Limited (I	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR D
47	Haigreeva Infratech Projects Limited (I	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR D
48	Haveli Restaurant & Resorts Ltd.	Hotels & Tourism	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
49	Hazel Realty Private Limited	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
50	HIL (India) Ltd. (erstwhile Hindustan In	Chemicals & Chemical Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D
51	HIL (India) Ltd. (erstwhile Hindustan In	Chemicals & Chemical Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
52	Hinduja Realty Ventures Limited	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
53	HRMM Agro Overseas Pvt. Ltd.	FMCG	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
54	IFTM University	Education	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
55	Infratech Construction Company	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
56	Infratech Construction Company	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
57	Jakraya Sugar Limited	Agriculture & Agro-Based Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
58	Jammu Pigments Ltd.	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
59	Jammu Pigments Ltd.	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
60	JECRC University	Education	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
61	JPM Industries Ltd. (erstwhile Jay Auto	Automobiles & Auto Ancillary	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
62	JPM Industries Ltd. (erstwhile Jay Auto	Automobiles & Auto Ancillary	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
63	Kanakia Hotels & Resorts Pvt. Ltd	Hotels & Tourism	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
64	Kanakia Hotels & Resorts Pvt. Ltd	Hotels & Tourism	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
65	Kerala State Backward Classes Develop	Financial Services	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
66	Kiran Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D
67	Kiran Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
68	Kochi Municipal Corporation	Public Finance	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
69	Krishna Jewels	Gems & Jewellery	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
70	Kundan Care Products Ltd	Gems & Jewellery	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
71	Kundan Care Products Ltd	Gems & Jewellery	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
72	Kundan International Private Ltd	Traders	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
73	Kundan International Private Ltd	Traders	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
74	Lisha Engineers Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
75	Lisha Engineers Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
76	Mahesh Edible Oil Industries Ltd.	FMCG	Bank Loan Facility Long Term	Unlisted	BWR BBB +	BWR BB +
77	Manorama Industries Ltd. (Formerly K	FMCG	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
78	Manorama Industries Ltd. (Formerly K	FMCG	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
79	MAP Refoils India Ltd.	FMCG	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR C
80	MAP Refoils India Ltd.	FMCG	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
81	Margdarshak Financial Services Ltd	Financial Services	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR D
82	Milan Road Buildtech LLP (erstwhile M	Infrastructure	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
83	Milan Road Buildtech LLP (erstwhile M	Infrastructure	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
84	Mira Exim Limited	Textile & Accessories	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
85	NG Fertilizers and Chemicals Pvt. Ltd.	Chemicals & Chemical Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
86	NG Fertilizers and Chemicals Pvt. Ltd.	Chemicals & Chemical Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
87	Nilkanth Concast Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
88	Nilkanth Concast Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
89	North Eastern Carrying Corporation Lt	Transportation, Transportation	Bank Loan Facility Long Term	Listed	BWR BBB -	BWR BB +

90	North Eastern Carrying Corporation Lt	Transportation, Transportation	Bank Loan Facility Short Term	Listed	BWR A3	BWR A4 +
91	Parthvimedha Panchgavy Utpad Pvt Lim	FMCG	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
92	Pioneer Fabricators Pvt. Ltd	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
93	Pioneer Fabricators Pvt. Ltd	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
94	Pitambra Books Pvt Ltd	Media & Entertainment	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
95	Pitambra Books Pvt Ltd	Media & Entertainment	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
96	Pivotal Infrastructure Pvt. Ltd.	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
97	Pratap Technocrats Pvt. Ltd.	Telecommunication	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
98	Pratap Technocrats Pvt. Ltd.	Telecommunication	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
99	Pratham Infratech Pvt. Ltd.	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
100	PRL Projects & Infrastructure Limited	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
101	PRL Projects & Infrastructure Limited	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
102	Quality Exim Private Limited	Textile & Accessories	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
103	Rajalakshmi Wind Energy Limited (erst	Power	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
104	Rajesh Exports Limited	Gems & Jewellery	Bank Loan Facility Long Term	Listed	BWR A -	BWR D
105	Rajesh Exports Limited	Gems & Jewellery	Bank Loan Facility Short Term	Listed	BWR A2 +	BWR D
106	Rashmi Sponge Iron and Power Indust	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
107	Rashmi Sponge Iron and Power Indust	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
108	Royal Agro Farm	Agriculture & Agro-Based Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
109	Royal Agro Farm	Agriculture & Agro-Based Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
110	RTS Power Corporation Ltd.	Engineering & Capital Goods	Bank Loan Facility Long Term	Listed	BWR BBB -	BWR BB +
111	RTS Power Corporation Ltd.	Engineering & Capital Goods	Bank Loan Facility Short Term	Listed	BWR A3	BWR A4 +
112	Rudra Cottex Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
113	Rudra Cottex Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
114	S&P Infrastructure Developers Pvt. Ltd	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
115	Sadhu Singh Hamdard Trust	Miscellaneous	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
116	Sai Om Developers Pvt. Ltd.	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
117	Saibaba Polymer Technologies Pvt. Ltd	Miscellaneous	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
118	Saibaba Polymer Technologies Pvt. Ltd	Miscellaneous	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
119	Sanjay Shiksha Samiti	Dummy, Education, Education, Education	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
120	Sanvijay Infrastructures Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
121	Sanvijay Infrastructures Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
122	Severn Glocon India Private Limited	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
123	Severn Glocon India Private Limited	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A2	BWR A4 +
124	Sheel Chand Agroils Pvt. Ltd	Agriculture & Agro-Based Products	Bank Loan Facility Long Term	Unlisted	BWR BBB +	BWR BB +
125	Sheel Chand Agroils Pvt. Ltd	Agriculture & Agro-Based Products	Bank Loan Facility Short Term	Unlisted	BWR A2	BWR A4 +
126	Sheel Oil And Fats (P) Ltd.	FMCG	Bank Loan Facility Long Term	Unlisted	BWR BBB +	BWR BB +
127	Sheel Oil And Fats (P) Ltd.	FMCG	Bank Loan Facility Short Term	Unlisted	BWR A2	BWR A4 +
128	Shiksha Financial Services India Pvt. Lt	Financial Services	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
129	Shree Balaji Alumnicast Private Limite	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
130	Shree Balaji Alumnicast Private Limite	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
131	Shree Hanuman Loha Ltd	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB +	BWR BB +
132	Shree Hanuman Loha Ltd	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3 +	BWR A4 +
133	Simplex Coke And Refractory Private L	Miscellaneous	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
134	Simplex Coke And Refractory Private L	Miscellaneous	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
135	SR Chaddha Industries Limited	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D
136	SR Chaddha Industries Limited	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
137	Sri Sainath Industry Pvt. Ltd.	FMCG, Traders	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
138	Sri Sainath Industry Pvt. Ltd.	FMCG, Traders	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
139	Sunpower Metalics Private Limited(Fo	Traders	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D

140	Sunpower Metalics Private Limited(Fo	Traders	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
141	Superfine Metals Pvt Ltd	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D
142	Superfine Metals Pvt Ltd	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
143	Surya Cons Pvt. Ltd.	Infrastructure	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
144	Surya Cons Pvt. Ltd.	Infrastructure	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
145	Suwarna Buildcon Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB	BWR BB +
146	Systemair India Private Limited	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
147	Systemair India Private Limited	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
148	Tribhuvan Spintex Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
149	Tribhuvan Spintex Pvt. Ltd.	Textile & Accessories	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
150	Urjatech Pvt. Ltd. (erstwhile Capital Ur	Power	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
151	Urjatech Pvt. Ltd. (erstwhile Capital Ur	Power	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
152	Veera Vahana Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR D
153	Veera Vahana Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D
154	Vimal Agro Products Pvt. Ltd.	FMCG	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB
155	Vimal Agro Products Pvt. Ltd.	FMCG	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4
156	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
157	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
158	Vintage Tiles Pvt. Ltd.	Construction & Construction Materials	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
159	Vintage Tiles Pvt. Ltd.	Construction & Construction Materials	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
160	Wadia Techno-Engineering Services Lt	Engineering & Capital Goods	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR BB +
161	Wadia Techno-Engineering Services Lt	Engineering & Capital Goods	Bank Loan Facility Short Term	Unlisted	BWR A3	BWR A4 +
162	Wave Megacity Centre Pvt. Ltd.	Real Estate	Bank Loan Facility Long Term	Unlisted	BWR BBB -	BWR D