



**BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE**

**Annexure I - Details of New Ratings assigned to Securities during the period April 2021 to September 2021**

S.No	Name of the Issuer	Sector finance, Banking, Textiles etc.)	Instrument Type (NCD, Preference Shares, CP, CD etc.)	Issue Size (Rs in Millions)	Listing	Rating
1	Aaquaries Global Industries Limited	Pharma & Healthcare	Commercial Paper	250.00	Unlisted	BWR A1
2	Badve Engineering Ltd.	Automobiles & Auto Ancillary, Public Finance	Non Convertible Debentures	1350.00	Unlisted	BWR A +
3	Badve Engineering Ltd.	Automobiles & Auto Ancillary, Public Finance	Non Convertible Debentures	1650.00	Unlisted	BWR A +
4	Bank of Maharashtra	Financial Services	Tier II Bonds (under Basel III)	10000.00	Listed	BWR AA
5	Blue Jay Finlease Ltd.	Miscellaneous	Pass Through Certificates	70.50	Unlisted	BWR BBB + (SO)
6	Edelweiss Broking Limited	Financial Services, Traders	Commercial Paper	5000.00	Unlisted	BWR A1 +
7	IIFL Home Finance Ltd. (erstwhile India Infoline Housing Finance Ltd.)	Financial Services	Non Convertible Debentures	50000.00	Listed	BWR AA +
8	Indiabulls Commercial Credit Ltd.	Financial Services	Non Convertible Debentures	5000.00	Listed	BWR AA +
9	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	2836.40	Listed	BWR A + (SO)
10	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	11950.70	Listed	BWR BBB - (SO)
11	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9777.80	Listed	BWR BB (SO)
12	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	2402.60	Listed	BWR A + (SO)
13	Indiabulls Housing Finance Ltd.	Financial Services	Non Convertible Debentures	20000.00	Listed	BWR AA +
14	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9500.00	Listed	BWR BBB (SO)
15	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	6000.00	Listed	BWR BBB - (SO)
16	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	3000.00	Listed	BWR BB + (SO)
17	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9303.50	Listed	BWR BB (SO)
18	Indiabulls Infraestate Ltd.**	Real Estate	Non Convertible Debentures	3000.00	Unlisted	BWR A + (CE)
19	Janapriya Engineers Syndicate Pvt. Ltd.	Real Estate	Non Convertible Debentures	1000.00	Unlisted	BWR B +
20	Kosamattam Finance Ltd.	Financial Services	Non Convertible Debentures	2000.00	Unlisted	BWR BBB +
21	Laxmi India Finleasecap Pvt. Ltd.	Financial Services	Commercial Paper	200.00	Unlisted	BWR A2
22	Light Microfinance Pvt Ltd	Financial Services	Non Convertible Debentures	100.00	Unlisted	BWR BBB
23	Manba Finance Ltd.	Financial Services	Commercial Paper	100.00	Unlisted	BWR A2
24	Nirgun Promoters Pvt. Ltd.	Real Estate	Non Convertible Debentures	1650.00	Unlisted	BWR B -
25	Salsette Developers Pvt. Ltd.	Real Estate	Non Convertible Debentures	5000.00	Unlisted	BWR BB +
26	Shiksha Financial Services India Pvt. Ltd.	Financial Services	Non Convertible Debentures	290.00	Unlisted	BWR BB +
27	UP Money Ltd.	Financial Services	Pass Through Certificates	117.00	Unlisted	BWR BBB - (SO)