

Brickwork Ratings India Private Limited, Bangalore

**Annexure A - Format of Half Yearly Rating Summary Sheet for Other than Securities as on 30.09.2022
(April 2022 to September 2022)**

S.No.	Parameter	Full Year	
		No. of ratings	Amount of debt rated (millions)
1	New Ratings	168	254339.00
2	Upgrades		
	a. Total Upgrades	163	167753.10
	b. Upgrades from Non- Investment to Investment Grade	36	31455.60
3	Downgrades		
	a. Total Downgrades	2068	753729.70
	b. Downgrades from Investment to Non - Investment Grade	123	185519.40
4	Defaults		
	a. Total Defaults	77	1653426.00
	b. Default from Non- Investment Grade	72	1542345.00
	c. Default from Investment Grade:		
	AAA	0	0.00
	AA	0	0.00
	A	0	0.00
	BBB	5	111081.00
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
	a. Ratings appealed by the Issuer	3	11400.00
	b. Rating that have undergone revision post appeal by Issuer	0	0.00
6	Ratings Withdrawn	333	316991.10
7	Rating Distribution for outstanding ratings as on 30th September 2022		
	Long Term		
	a. AAA	18	912829.70
	b. AA	47	503047.00
	c. A	123	1159014.90
	d. BBB	652	903218.50
	e. BB	1317	695750.20

f.	B	2834	517953.20
g.	C	1781	243249.30
h.	D	1301	1244376.50
	Short Term		
a.	A1	64	523635.70
b.	A2	115	231341.70
c.	A3	364	194396.40
d.	A4	3085	394957.10
e.	D	673	455267.70