

Brickwork Ratings India Private Limited, Bangalore

**Annexure A - Format of Half Yearly Rating Summary Sheet for Securities as on 30.09.2022
(April 2022 to September 2022)**

S.No.	Parameter	Full Year	
		No. of ratings	Amount of debt rated (millions)
1	New Ratings	11	70075.00
2	Upgrades		
a.	Total Upgrades	8	11987.10
b.	Upgrades from Non- Investment to Investment Grade	0	0.00
3	Downgrades		
a.	Total Downgrades	15	63191.20
b.	Downgrades from Investment to Non - Investment Grade	0	0.00
4	Defaults		
a.	Total Defaults	1	10000.00
b.	Default from Non- Investment Grade	1	10000.00
c.	Default from Investment Grade:		
	AAA	0	0.00
	AA	0	0.00
	A	0	0.00
	BBB	0	0.00
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
a.	Ratings appealed by the Issuer	2	1595.00
b.	Rating that have undergone revision post appeal by Issuer	0	0.00
6	Ratings Withdrawn	41	165515.50
7	Rating Distribution for outstanding ratings as on 30th September 2022		
	Long Term		
a.	AAA	31	566317.70
b.	AA	139	1223474.30
c.	A	77	247151.10
d.	BBB	46	84124.10
e.	BB	39	157271.90

f.	B	13	14332.70
g.	C	4	7380.00
h.	D	127	446845.50
	Short Term		
a.	A1	1	1000.00
b.	A2		
c.	A3		
d.	A4		
e.	D		