

Brickwork Ratings India Private Limited , Bangalore

Annexure I Details of New Ratings assigned to Financial Instruments other than securities as of 30 September 2022

Sl.No	Name of the Issuer	Sector Finance, Banking, Textiles etc.	Instrument Type (NCD ,Preference Shares, CP, CD etc.)	Issue Size (Rs.in Millions)	Listing	Rating
1	Cottage Industries Exposition Ltd.	Textile & Accessories_ Others	BLR LT / BLR ST	250	Unlisted	BWR BB / BWR A4
2	AB Udyog Pvt. Ltd.	Agriculture & Agro-Based Products _Edible Oils	BLR LT / BLR ST	237.4	Unlisted	BWR BBB - / BWR A3
3	ACC India Pvt. Ltd	Engineering & Capital Goods_Engineering Procurement and Construction (EPC)	BLR LT / BLR ST	2250	Unlisted	BWR BBB - / BWR A3
4	Aggarwal Exports	Chemicals & Chemical Products _Organic Chemicals	BLR LT / BLR ST	340	Unlisted	BWR BB / BWR A4 +
5	Agilis Vitrified Pvt. Ltd.	Construction & Construction Materials_Ceramic Products (Includes Tiles & Sanitaryware)	BLR LT / BLR ST	650	Unlisted	BWR BB - / BWR A4
6	Ajay Knitwears & Fabrics Pvt. Ltd.	Textile & Accessories_ Fabrics	BLR LT	190.5	Unlisted	BWR BB -
7	Akshar Construction Co.	Construction & Construction Materials_ Others	BLR LT / BLR ST	72.5	Unlisted	BWR B + / BWR A4
8	Amarnath Trading Co.	Transportation_ Others	BLR LT	90	Unlisted	BWR B
9	Amiraj Infrastructure	Real Estate_Residential Real Estate	BLR LT	60	Unlisted	BWR BB -
10	Amit Buildwell Pvt. Ltd.	Construction & Construction Materials_ Others	BLR LT / BLR ST	250	Unlisted	BWR BB + / BWR A4 +
11	Amit Leather Wears	Textile & Accessories_ Others	BLR ST	70	Unlisted	BWR A4
12	Anahita Hospitality LLP	Hotels & Tourism_Hotels & Hospitality	BLR LT	595.6	Unlisted	BWR BB
13	Anjani Spintex Pvt. Ltd.	Textile & Accessories_ Cotton & Blended Yarn	BLR LT / BLR ST	830	Unlisted	BWR BB / BWR A4
14	Arun Excello Constructions LLP	Engineering & Capital Goods_Engineering Procurement and Construction (EPC)	BLR LT / BLR ST	1351.5	Unlisted	BWR BBB - / BWR A3
15	Avadhoot Project Pvt. Ltd.	Construction & Construction Materials_ Others	BLR LT / BLR ST	257.5	Unlisted	BWR BB / BWR A4 +
16	Averina International Resorts Pvt. Ltd.	Hotels & Tourism	BLR LT / BLR ST	424.4	Unlisted	BWR BBB - / BWR A3 +
17	Avirat Infrastructure Pvt. Ltd.	Construction & Construction Materials_ Others	BLR LT	75	Unlisted	BWR B
18	Axis Overseas Ltd.	Traders_ Others	BLR LT / BLR ST	250	Unlisted	BWR BB - / BWR A4
19	Babubhai Ambalal Patel	Construction & Construction Materials_ Others	BLR LT / BLR ST	77.5	Unlisted	BWR B / BWR A4
20	Bajinath Melaram	Miscellaneous_Ship Breaking	BLR LT / BLR ST	1000	Unlisted	BWR BBB - / BWR A3
21	Bajaj Foods Ltd.	FMCG_Food & Food Processing	BLR LT	125	Unlisted	BWR B
22	Bajaj Herbals Ltd.	FMCG_Household & Personal Care	BLR LT	129.1	Unlisted	BWR D
23	Barak Valley Infrastructure	Construction & Construction Materials_Bricks	BLR LT	174.2	Unlisted	BWR B +
24	Bhumika Creative Architects & Constructions Pvt. Ltd.	Miscellaneous_ Others	BLR LT / BLR ST	120	Unlisted	BWR B + / BWR A4
25	C. J. Exporters.	Gems & Jewellery_Diamond & Diamond Jewellery	BLR LT / BLR ST	1119.6	Unlisted	BWR BBB - / BWR A3
26	Calborn Lifescience Pvt. Ltd.	Equipment	BLR LT	305	Unlisted	BWR B +
27	Chaudhry & Sons Forging Pvt. Ltd.	Metal & Metal Products_Diversified Metals	BLR LT	420	Unlisted	BWR BB
28	Chemenergy Biofuels Pvt. Ltd.	Chemicals & Chemical Products_ Others	BLR LT / BLR ST	340	Unlisted	BWR B / BWR A4
29	Chetan Construction Co.	Construction & Construction Materials_ Others	BLR LT / BLR ST	140	Unlisted	BWR BB / BWR A4 +
30	Crescent Export Syndicate	Miscellaneous_ Others	BLR LT / BLR ST	305.3	Unlisted	BWR BB / BWR A4 +
31	Cura Institute Of Pulmonology & Critical Care	Pharma & Healthcare_Hospitals - Private	BLR LT	64.7	Unlisted	BWR B +
32	Delight Layer Pvt. Ltd.	Miscellaneous_ Others	BLR LT	346.5	Unlisted	BWR BB -
33	Devigold Jewel Pvt. Ltd.	Gems & Jewellery_ Others	BLR LT	347.3	Unlisted	BWR B +
34	Dhalwal-Sobti Sugar & Chemical Industries Pvt. Ltd.	Agriculture & Agro-Based Products _Sugar	BLR LT	230	Unlisted	BWR BB -
35	Dinesh Sanitary Store	Products (Includes Tiles & Sanitaryware)	BLR LT	150	Unlisted	BWR BB +
36	DIVY ENTERPRISE	Construction & Construction Materials_ Others	BLR LT / BLR ST	65	Unlisted	BWR B + / BWR A4
37	Dr. Patangrao Kadam Sonhira Sahakari Sakhar Karkhana Ltd.	Agriculture & Agro-Based Products _Sugar	BLR LT	3485	Unlisted	BWR BBB
38	Enzen Global Solutions Private Limited	IT & ITES_Software Products & Services	BLR ST	800	Unlisted	BWR A2 +
39	Euro Vistaa (India) Ltd.	Textile & Accessories_Textile Processing	BLR LT / BLR ST	560	Unlisted	BWR BB - / BWR A4 +
40	Fuji Silvertch Concrete Pvt. Ltd.	Construction & Construction Materials_ Others	BLR LT / BLR ST	926.9	Unlisted	BWR BBB / BWR A3
41	Gajavelli Spinning Mills Private Limited	Textile & Accessories_ Cotton & Blended Yarn	BLR ST	100	Unlisted	BWR A4 +
42	Galaxy Rice Industries Pvt. Ltd.	Dal Mills	BLR LT / BLR ST	610	Unlisted	BWR BBB - / BWR A3
43	Garden Reach Ship Builders & Engineers Ltd.	Miscellaneous_ Others	BLR LT / ST	38950	Unlisted	BWR AAA / BWR A1 +
44	Goa Sponge & Power Ltd.	Steel	BLR LT / BLR ST	752.9	Unlisted	BWR BB + / BWR A4 +
45	Govardhani Construction Co.	Infrastructure_ Others	BLR LT / BLR ST	269.6	Unlisted	BWR BB / BWR A4
46	Gracious Coffee Pvt. Ltd.	FMCG_Food & Food Processing	BLR LT	25	Unlisted	BWR B +
47	Greenzone Granite Pvt. Ltd.	Products (Includes Tiles & Sanitaryware)	BLR LT / BLR ST	960	Unlisted	BWR BB - / BWR A4
48	H.L. Chopra Steel Rolling Mills	Steel	BLR LT	375	Unlisted	BWR BB
49	H.M. Steels Ltd.	Tubes	BLR LT / BLR ST	430.7	Unlisted	BWR BB / BWR A4
50	Harshadkumar Bhailalbhai & Co.	Construction & Construction Materials_ Others	BLR LT / BLR ST	110	Unlisted	BWR B / BWR A4
51	Healthplus Research And Medicentre LLP	Pharma & Healthcare_Hospitals - Private	BLR LT	420	Unlisted	BWR BB -
52	Himachal Pradesh State Electricity Board Limited	Power_Power Generation -Thermal	BLR LT	1227.8	Unlisted	BWR BBB +
53	Hitech Saw Ltd.	Tubes	BLR LT / BLR ST	165	Unlisted	BWR BBB - / BWR A3
54	HMB Ispat Pvt. Ltd.	Steel	BLR LT / BLR ST	1250	Unlisted	BWR BBB + / BWR A2
55	Hotel Shubb Inn	Hotels & Tourism_Hotels & Hospitality	BLR LT	86.7	Unlisted	BWR B -
56	Hotel Spring Inn	Hotels & Tourism_Hotels & Hospitality	BLR LT	114.2	Unlisted	BWR B -
57	Hotline Capital Services Pvt. Ltd.	Financial Services_Broking	BLR LT	1	Unlisted	BWR BB +
58	Incohob Papers Pvt. Ltd.	Forest Materials_Pulp & Paper	BLR LT	279.7	Unlisted	BWR B
59	Indian Renewable Energy Development Agency Ltd.	Financial Services_NBFCs	BLR LT	72700	Unlisted	BWR AAA
60	Jaina Siddhivinayak Alloys Pvt. Ltd.	Steel	BLR LT / BLR ST	1191.3	Unlisted	BWR BB + / BWR A4 +
61	K L M Axiva Finvest Ltd.	Financial Services_NBFCs	BLR LT	500	Unlisted	BWR BBB -
62	Kai Fincap Ltd.	Financial Services_NBFCs	BLR LT	50	Unlisted	BWR B +
63	Kai Warehousing Pvt. Ltd.	FMCG_Food & Food Processing	BLR LT	63.5	Unlisted	BWR B +
64	Kamala Ginning & Oil Industries Pvt. Ltd.	Textile & Accessories_ Cotton & Blended Yarn	BLR LT	320	Unlisted	BWR BB +
65	Karnani Solvex Pvt. Ltd.	Agriculture & Agro-Based Products _Edible Oils	BLR LT / BLR ST	624.5	Unlisted	BWR BB / BWR A4

66	Keshav Holiday Resort Pvt. Ltd.	Hotels & Tourism_Others	BLR LT	879	Unlisted	BWR BB -
67	Kreon Financial Services Ltd.	Financial Services_NBFCs	BLR LT	100	Listed	BWR BB
68	Kumud Rice & Dal Mill	Agriculture & Agro-Based Products_Others	BLR LT / BLR ST	266.7	Unlisted	BWR BB - / BWR A4
69	Lars Enviro Pvt. Ltd.	Engineering & Capital Goods_Others	BLR LT / BLR ST	159.4	Unlisted	BWR BB + / BWR A4
70	Madhav KRG HRC Pvt. Ltd.	Steel	BLR LT / BLR ST	3027.1	Unlisted	BWR BBB - / BWR A3
71	Mann Chemicals & Oil Mills	FMCG_Food & Food Processing	BLR ST	10	Unlisted	BWR A4
72	Manohar Infrastructure and Constructions Pvt. Ltd.	Real Estate_Commercial Real Estate	BLR LT	900	Unlisted	BWR BBB +
73	Marya Frozen Agro Food Products Pvt. Ltd.	FMCG_Food & Food Processing	BLR ST	55	Unlisted	BWR A4 +
74	Merchant Charitable Trust	Education_Colleges- Engineering	BLR LT	170	Unlisted	BWR B -
75	Microscan Infocommtech Pvt. Ltd.	Telecommunication_Others	BLR LT / BLR ST	240.4	Unlisted	BWR BBB - / BWR A3
76	Munish Forge Pvt. Ltd.	Steel	BLR LT / BLR ST	592.1	Unlisted	BWR BB / BWR A4
77	Nanu Ram Goyal & Co.	Construction & Construction Materials	BLR LT / BLR ST	350	Unlisted	BWR BB / BWR A4
78	Narula Infrastructure Pvt. Ltd.	Infrastructure_Others	BLR LT / BLR ST	380	Unlisted	BWR BBB / BWR A3 +
79	National Electronics	Components / Equipment	BLR LT	234	Unlisted	BWR BB -
80	Nextnode Solutions Pvt. Ltd.	IT & ITES_Others	BLR LT / BLR ST	210	Unlisted	BWR B + / BWR A4
81	Nootan Sarva Vidyalaya Kelavani Mandal	Universities	BLR LT / BLR ST	423.3	Unlisted	BWR BB - / BWR A4
82	Notch India Projects	Infrastructure_Road & Highways	BLR LT / BLR ST	657.3	Unlisted	BWR BB / BWR A4
83	Ojaswi Marbles & Granites Pvt. Ltd.	Miscellaneous_Others	BLR LT	400.7	Unlisted	BWR B +
84	Oswal Agrimpex	Agriculture & Agro-Based Products_Others	BLR ST	558	Unlisted	BWR A4 +
85	P.A.P. Exports	Textile & Accessories_Fabrics	BLR LT	12.1	Unlisted	BWR B
86	P.P. Pandey Infrastructure Pvt. Ltd.	Infrastructure_Others	BLR LT / BLR ST	270	Unlisted	BWR BB + / BWR A4 +
87	Pacific Consolidated Industries (PCI) Gases India Pvt. Ltd.	Equipment	BLR LT / BLR ST	134	Unlisted	BWR BBB - / BWR A3
88	Paras Steel Industries	Steel	BLR LT	120	Unlisted	BWR BB
89	Patel Rameshkumar Keshavlal	Construction & Construction Materials_Others	BLR LT / BLR ST	100	Unlisted	BWR B + / BWR A4
90	Phalanx Labs Pvt. Ltd.	Pharma & Healthcare_Drugs & Pharmaceuticals	BLR LT	494	Unlisted	BWR BB -
91	Polycarb Advance Science Pvt. Ltd.	Chemicals & Chemical Products_Polymers	BLR LT	200	Unlisted	BWR B
92	Powertel Communications	Miscellaneous_Others	BLR LT	174.5	Unlisted	BWR BB -
93	Prince Gold And Diamonds India Pvt.Ltd.	Gems & Jewellery_Gold & Gold Jewellery	BLR LT / BLR ST	2350	Unlisted	BWR BBB / BWR A3 +
94	Pritika Engineering Components Pvt. Ltd.	Manufacturers	BLR ST	20	Unlisted	BWR A4 +
95	Puneet Kaur Bhatia	Miscellaneous_Others	BLR LT / BLR ST	65	Unlisted	BWR B + / BWR A4
96	R. Ayyaswamy	Construction & Construction Materials_Others	BLR LT	50	Unlisted	BWR BB -
97	R. R. Trends Pvt. Ltd.	Textile & Accessories_Ready-made Garments	BLR LT / BLR ST	189.3	Unlisted	BWR BB - / BWR A4
98	Radhe Associate	Construction & Construction Materials_Others	BLR LT	195	Unlisted	BWR BB +
99	Raj Infra NSK 60 LLP.	Infrastructure_Road & Highways	BLR LT	444	Unlisted	BWR BBB +
100	Rajasthan Cricket Association	Infrastructure_Others	BLR LT	1000	Unlisted	BWR BBB -
101	Rajasthan Rajya Vidyut Prasaran Nigam Ltd.	Power_Power Transmission	BLR LT	28030.7	Unlisted	BWR A -(CE)
102	Rajgor Proteins Ltd.	FMCG_Food & Food Processing	BLR LT	450	Unlisted	BWR BBB -
103	Rakesh Construction Co.	Construction & Construction Materials_Others	BLR LT / BLR ST	200	Unlisted	BWR BB - / BWR A4 +
104	Rama Agro Products	Agriculture & Agro-Based Products_Others	BLR LT	97.5	Unlisted	BWR B +
105	Raveendra Commercial Corporation	Agriculture & Agro-Based Products_Others	BLR LT	550	Unlisted	BWR BBB -
106	Ravi Construction Company	Construction & Construction Materials_Others	BLR LT / BLR ST	57.5	Unlisted	BWR BB - / BWR A4 +
107	RR Modern Rice Mill	Dal Mills	BLR LT	50.7	Unlisted	BWR B
108	Rudra Concast Pvt. Ltd.	Metal & Metal Products_Ferrous Metals- Others	BLR LT	75	Unlisted	BWR B
109	Rukmani Polymers Pvt. Ltd.	Miscellaneous	BLR LT / BLR ST	430	Unlisted	BWR BBB - / BWR A3
110	Sacho Satram Buildcon LLP.	Infrastructure	BLR LT	500	Unlisted	BWR BBB
111	Sacho Satram Infra Project LLP.	Infrastructure_Others	BLR LT	500	Unlisted	BWR BBB
112	Safal Seeds & Biotech Ltd.	Agriculture & Agro-Based Products_Others	BLR LT	95.6	Unlisted	BWR BB
113	Sahajanand Industries Ltd.	Metal & Metal Products_Diversified Metals	BLR LT	300	Unlisted	BWR BB -
114	Sakthi Constructions	Construction & Construction Materials_Others	BLR LT / BLR ST	353	Unlisted	BWR BB - / BWR A4
115	Samarpan Developers	Construction & Construction Materials_Others	BLR LT	145	Unlisted	BWR B +
116	Sharmanji Yarns Pvt. Ltd.	Textile & Accessories_Cotton & Blended Yarn	BLR ST	220	Unlisted	BWR A2 +
117	Shelton Hospitality Pvt. Ltd.	Hotels & Tourism_Hotels & Hospitality	BLR LT	95.5	Unlisted	BWR B +
118	Shivam Cotton Industries	Textile & Accessories_Textile Processing	BLR LT	90	Unlisted	BWR BB -
119	Shravan Electrical Contractor	Real Estate_Residential Real Estate	BLR LT / BLR ST	400	Unlisted	BWR BB / BWR A4
120	Shree Agro Crop Sciences Pvt. Ltd.	Agriculture & Agro-Based Products_Others	BLR LT	128.4	Unlisted	BWR BB
121	Shree Guru Infracon Pvt. Ltd.	Infrastructure_Road & Highways	BLR LT / BLR ST	247	Unlisted	BWR BB - / BWR A4
122	Shree Krishna Rolling Mills (Jaipur) Ltd.	Steel	BLR LT / BLR ST	530	Unlisted	BWR BBB - / BWR A3
123	Shree Siddheshwari Oil Industries	Miscellaneous_Others	BLR LT	80	Unlisted	BWR B +
124	Shree Uma Agro	Agriculture & Agro-Based Products_Edible Oils	BLR LT	76.4	Unlisted	BWR B -
125	Shree Uma Ginning Pressing Pvt. Ltd.	Textile & Accessories_Cotton & Blended Yarn	BLR LT	113.1	Unlisted	BWR BB -
126	Shreenath Marketing	Chemicals & Chemical Products_Others	BLR LT / BLR ST	115	Unlisted	BWR BB / BWR A4 +
127	Shri Chari Wires	Cables	BLR LT	300	Unlisted	BWR BB +
128	Shri Parasram Holdings Pvt. Ltd.	Financial Services_Broking	BLR LT / BLR ST	5000	Unlisted	BWR BBB + / BWR A2 +
129	Shri Siddhi Vinayak Trust	Universities	BLR LT	70	Unlisted	BWR BBB -
130	Siva Sai Marine	Agriculture & Agro-Based Products_Others	BLR LT	136.5	Unlisted	BWR D
131	Siyaram Impex Pvt. Ltd.	Copper	BLR ST	4.8	Unlisted	BWR A4
132	SJVN Ltd.	Power	BLR LT	6000	Listed	BWR AA +
133	Smartmeters Technologies Pvt. Ltd.	Miscellaneous_Others	BLR LT / BLR ST	800	Unlisted	BWR BBB / BWR A3
134	SMP Textiles Mills Pvt. Ltd.	Textile & Accessories_Cotton & Blended Yarn	BLR LT / BLR ST	637	Unlisted	BWR BB + / BWR A4 +
135	SMT ATPL Associates	Transportation	BLR LT	1209.1	Unlisted	BWR BB +
136	Somnath Trading Co.	Miscellaneous_Others	BLR LT	110	Unlisted	BWR B
137	Sri Chitra Agri Exports	Agriculture & Agro-Based Products_Others	BLR LT	250	Unlisted	BWR BB
138	Sri Krishna Poultry Farm	Agriculture & Agro-Based Products_Poultry	BLR LT / BLR ST	152.7	Unlisted	BWR B + / BWR A4
139	Sri Sai Gramothan Samiti	Universities	BLR LT	1000	Unlisted	BWR BBB
140	Stalwart Alloys India Ltd.	Steel	BLR LT / BLR ST	330.7	Unlisted	BWR BB / BWR A4
141	Stambh Industries	Miscellaneous_Others	BLR LT	254.6	Unlisted	BWR B -
142	Sterling Industries	Steel	BLR LT	250	Unlisted	BWR BB
143	Suchita Millenium Projects Pvt. Ltd.	Traders_Others	BLR LT / BLR ST	493.8	Unlisted	BWR BBB / BWR A3 +
144	Sudarshan Pharma Industries Ltd.	Pharma & Healthcare_Drugs & Pharmaceuticals	BLR LT / BLR ST	500	Unlisted	BWR BBB - / BWR A3
145	Supreme Auto Carrier Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	752.6	Unlisted	BWR BBB -
146	Surfica India Ltd.	Miscellaneous_Others	BLR LT	288.5	Unlisted	BWR B
147	Surtaru Wellness Pvt. Ltd.	Construction & Construction Materials_Others	BLR LT	173	Unlisted	BWR B +
148	Surya International	FMCG_Food & Food Processing	BLR LT	159.8	Unlisted	BWR B +
149	Tau Agro Sales Pvt. Ltd.	Dal Mills	BLR LT	150	Unlisted	BWR B +
150	Telangana State Power Generation Corporation Ltd	Power_Power Generation -Thermal	BLR LT	22782.2	Unlisted	BWR A -

151	The Best India.	FMCG_Others	BLR LT / BLR ST	265.9	Unlisted	BWR B + / BWR A4
152	Tirupati Industries	Textile & Accessories_Cotton & Blended Yarn	BLR LT	150	Unlisted	BWR B +
153	Tirupati Rushivan	Hotels & Tourism_Hotels & Hospitality	BLR LT	238.6	Unlisted	BWR B
154	Tomar Builders & Contractors Pvt. Ltd.	Procurement and Construction (EPC)	BLR LT	600	Unlisted	BWR BB
155	Truvalt Engineering Co. Pvt. Ltd.	Engineering & Capital Goods_Others	BLR LT / BLR ST	290	Unlisted	BWR BBB - / BWR A3
156	Tulip Estates	Hotels & Tourism_Hotels & Hospitality	BLR LT	150	Unlisted	BWR B +
157	Ufflex Ltd.	Miscellaneous_Packaging	BLR LT	4400	Listed	BWR AA -
158	Uma Spintex India Pvt. Ltd.	Textile & Accessories_Textile Processing	BLR LT	562.2	Unlisted	BWR BB -
159	Univastu India Ltd.	Infrastructure	BLR LT / BLR ST	520	Unlisted	BWR BB - / BWR A4
160	Usha Spincoat Pvt. Ltd.	Textile & Accessories_Cotton & Blended Yarn	BLR LT	255.1	Unlisted	BWR BB
161	V. H. Khatri Construction Pvt. Ltd.	Infrastructure	BLR LT / BLR ST	883.1	Unlisted	BWR BBB - / BWR A3
162	Veer Gems.	Gems & Jewellery_Diamond & Diamond Jewellery	BLR LT	250	Unlisted	BWR BBB -
163	Virangi Creation Pvt. Ltd.	Textile & Accessories_Fabrics	BLR LT	249.8	Unlisted	BWR BB -
164	Virutcham Microfinance Ltd.	Financial Services_Micro Finance Institutions	BLR LT	300	Unlisted	BWR BBB -
165	Vittal Agro Industries	Agriculture & Agro-Based Products_Others	BLR LT	155.3	Unlisted	BWR B +
166	Yashodhan Highways Pvt. Ltd.	Infrastructure_Road & Highways	BLR LT	2600	Unlisted	BWR BBB
167	(Ltd)	Financial Services_Others	Commercial Paper	10000	Unlisted	BWR A1 +
168	Jindal Worldwide Ltd.	Textile & Accessories_Fabrics	Commercial Paper	250	Listed	BWR A1 +