

Brickwork Ratings India Private Limited, Bangalore

Annexure VI A - Long Term
Long Term-Defaults Financial Instruments other than Securities as of 30 September 2022

S.No	Name of the Issuer	Sector Finance, Banking Textiles etc	Instrument Type(NCD, Preference Shares,CP,CD,etc)	Issue Size in Rs.Millions	Listing (Listed/ Unlisted)	Rating Prior to Default	Date of Trigger Event/Receiving Information	Date of Default Recognition
			Ratings Prior to Default Category AAA					
			Ratings Prior to Default Category AA					
			Ratings Prior to Default Category A					
			Ratings Prior to Default Category BBB					
1	Accord Distillers & Brewers Pvt. Ltd(Formerly known as AM Breweries Pvt Ltd)	Agriculture & Agro-Based Products Breweries & Distilleries	BLR LT	10000	Unlisted	BWR BBB -	Delay in servicing the interest 05-Aug-2022	10-Aug-2022
2	JRD Denims Limited	Textile & Accessories_ Fabrics	BLR LT	7712	Unlisted	BWR BBB -	Based on the publically available information/Crisil Unaccepted Default rating and noncooperation from the client 04-Aug-2022	11-Aug-2022
3	Shivpriya Cables Pvt Ltd	Construction & Construction Materials_ Wires & Cables	BLR LT	4600	Unlisted	BWR BBB -	here were delays for last 3 months and are upto 15-25 days on the interest of CC and then the account gets regular. In this month (April 2022) there were delays in service of interest and installments (including CC, GECL). 28-Apr-2022	02-May-2022
4	SVP Global Ventures Limited	Textile & Accessories_Cotton & Blended Yarn	BLR LT	6534	Listed	BWR BBB	The banker (Indian Bank) in their feedback provided over mail has reported the company to be in the SMA 2 category with over dues in the respective accounts 17-Aug-2022	22-Aug-2022
5	V M Matere Infrastructures (India) Private Limited	Infrastructure_ Road & Highways	BLR LT	6485	Unlisted	BWR BBB +	analyst also interacted with the lender SBI on May 5, 2022, wherein the lender confirmed that the issuer had defaulted on a payment which was due on April 1, 2022 and the account is currently classified as an SMA-1 category. 05-May-2022	06-May-2022
			Ratings Prior to Default Category BB					

1	Annapurna Pet Pvt Ltd	Miscellaneous_Packaging	BLR LT	2426	Unlisted	BWR BB -	Account has slipped into SMA -2 category.	16-Sep-2022	20-Sep-2022
2	Apex Coco and Solar Energy Ltd (erstwhile Apex Clothing Company India Pvt. Ltd.)	Power_Power Generation - Renewable(Solar, Hydro, Bio, Wind)	BLR LT	17121	Unlisted	BWR BB -	Intimation by Bank	06-Sep-2022	06-Sep-2022
3	Chemtrols Industries Pvt. Ltd.(Formerly known as Chemtrols Industries Limited)	Engineering & Capital Goods_Industrial Machinery/ Equipment	BLR LT	14200	Unlisted	BWR BB	Account has been downgraded to NPA	30-May-2022	06-Jun-2022
4	Deejay Distilleries Pvt. Ltd.	Agriculture & Agro-Based Products_Breweries & Distilleries	BLR LT	2766	Unlisted	BWR BB -	Delay in servicing the interest	23-May-2022	30-May-2022
5	Delecto Foods Pvt. Ltd.	Agriculture & Agro-Based Products_Others	BLR LT	128	Unlisted	BWR BB -	Account has slipped into SMA -1 category.	11-Aug-2022	19-Aug-2022
6	Drish Shoes Limited	FMCG_Others	BLR LT	3304	Unlisted	BWR BB	Account has been downgraded to NPA	20-May-2022	23-May-2022
7	Jay Formulations Ltd.	Pharma & Healthcare_Drugs & Pharmaceuticals	BLR LT	2773	Unlisted	BWR BB	Account has been downgraded to NPA	21-Jun-2022	23-Jun-2022
8	Jessica Jewels & Fashion Pvt. Ltd.	Traders_Retail Sales (B to C)	BLR LT	2000	Unlisted	BWR BB -	Public Notice for E-auction HDFC Bank	21-Sep-2022	28-Sep-2022
9	Kangaroo Hometex India Pvt. Ltd.	Textile & Accessories_Fabrics	BLR LT	612	Unlisted	BWR BB -	Account has been downgraded to NPA	06-Jun-2022	06-Jun-2022
10	Leela Krishna Automobiles Pvt. Ltd.	Automobiles & Auto Ancillary_Automobile Dealers	BLR LT	2950	Unlisted	BWR BB	Account has been downgraded to NPA	17-Aug-2022	18-Aug-2022
11	M. Venkatarama Reddy	Agriculture & Agro-Based Products_Edible Oils	BLR LT	1400	Unlisted	BWR BB -	Account has slipped into SMA -1 category.	27-Jun-2022	04-Jul-2022
12	Mahip Industries Limited	Forest Materials_Pulp & Paper	BLR LT	2829	Unlisted	BWR BB -	CARE Rating	30-Aug-2022	06-Sep-2022
13	Nami Steel Pvt Ltd	Metal & Metal Products_Diversified Metals	BLR LT	6400	Unlisted	BWR BB -	Account has been downgraded to NPA	02-Sep-2022	05-Sep-2022
14	New Melting Centre Pvt. Ltd.	Metal & Metal Products_Ferrous Metals-Castings & Forgings	BLR LT	4925	Unlisted	BWR BB	Delay in servicing the interest	19-Jul-2022	20-Jul-2022
15	Platinum Textiles Limited	Textile & Accessories_Cotton & Blended Yarn	BLR LT	26500	Unlisted	BWR BB -	Rating action taken by other CRA on July 04, 2022	07-Jul-2022	11-Jul-2022
16	Pro Knits	Textile & Accessories_Others	BLR LT	4880	Unlisted	BWR BB -	Account has slipped into SMA -1 category.	29-Aug-2022	01-Sep-2022
17	Radha Krishna Automobiles Pvt. Ltd.	Automobiles & Auto Ancillary_Automobile Dealers	BLR LT	3008	Unlisted	BWR BB	Account has been downgraded to NPA	17-Aug-2022	18-Aug-2022
18	Radhamadhav Automobiles Pvt. Ltd.	Automobiles & Auto Ancillary_Automobile Dealers	BLR LT	6724	Unlisted	BWR BB	SMA 1 for the Covid Loan account	04-May-2022	06-May-2022
19	RKN Projects Private Limited	Engineering & Capital Goods_Engineering Procurement and Construction (EPC)	BLR LT	3500	Unlisted	BWR BB -	CRISIL Ratings have downgraded RKN Projects Private Limited Long Term and Short Term Ratings to CARE D due to account of delays in debt servicing.	29-Jun-2022	06-Jul-2022
20	Sahithi Sea Foods & Marine Exports Pvt. Ltd.	Traders_Whole Sales (B to B)	BLR LT	1000	Unlisted	BWR BB -	Delay in servicing the interest	11-Aug-2022	12-Aug-2022
21	Sai Om Developers Pvt. Ltd.	Real Estate_Commercial Real Estate	BLR LT	6819	Unlisted	BWR BB +	Update on the company's operating performance&D delay in servicing the debt obligations during April 2022 and June 2022	11-Jul-2022	12-Jul-2022

22	Sargam India Electronics Pvt. Ltd.	Consumer Durables_Electrical & Electronic Components / Equipment	BLR LT	7000	Unlisted	BWR BB -	1 July, 2022, rating team received the feedback only from UBI who reported the company's account has become NPA dated 28 June, 2022	01-Jul-2022	05-Jul-2022
23	Shri Salasar Agro Processors	Agriculture & Agro-Based Products_Edible Oils	BLR LT	2991	Unlisted	BWR BB +	banker feedback through email dated 30.6.2022 mentioning that there are delays in the repayment	30-Jun-2022	08-Jul-2022
24	S-Mac Security Services Pvt. Ltd.	Miscellaneous_Others	BLR LT	3335	Unlisted	BWR BB +	Account has slipped into SMA -1 category.	15-Jul-2022	22-Jul-2022
25	Sri Shiridi Sairam Rice Mill	Agriculture & Agro-Based Products_Others	BLR LT	1188	Unlisted	BWR BB -	Account has slipped into SMA -1 category.	19-Apr-2022	25-Apr-2022
26	Tecknoweld Alloys (India) Pvt. Ltd.	Metal & Metal Products_Ferrous Metals-Alloys	BLR LT	3064	Unlisted	BWR BB +	Account has slipped into SMA -1 category.	18-Apr-2022	27-Apr-2022
27	United Engineering Industries Pvt. Ltd.	Engineering & Capital Goods_Industrial Machinery/ Equipment	BLR LT	1399	Unlisted	BWR BB -	There is a delay in payment of a debt which causes penal charges	13-Jul-2022	19-Jul-2022
28	Vasista Marine	Agriculture & Agro-Based Products_Others	BLR LT	6120	Unlisted	BWR BB	Delay in debt servicing	19-Sep-2022	23-Sep-2022
29	Yashodakrishna Automobiles Pvt. Ltd.	Automobiles & Auto Ancillary_Automobile Dealers	BLR LT	4195	Unlisted	BWR BB	lenders' confirmation account classified as NPA	17-Aug-2022	18-Aug-2022
1	Advanced Rail Controls Pvt. Ltd (erstwhile Advance Rail Controls Pvt. Ltd.)	IT & ITES_Software Products & Services	BLR LT	2697	Unlisted	BWR B	Delay in servicing the interest	05-May-2022	13-May-2022
2	Amarjeet Singh & Sons	Traders_Whole Sales (B to B)	BLR LT	550	Unlisted	BWR B -	Account has been downgraded to NPA	27-Sep-2022	27-Sep-2022
3	Brahm Alloys Limited	Metal & Metal Products_Ferrous Metals-Iron & Steel	BLR LT	7700	Unlisted	BWR B	Account has been downgraded to NPA	10-Aug-2022	11-Aug-2022
4	Deepa Solar Systems Pvt. Ltd.	Power_Others	BLR LT	500	Unlisted	BWR B	Account has slipped into SMA -1 category.	20-Sep-2022	21-Sep-2022
5	Guardwell Detective Services Pvt Ltd	Miscellaneous_Others	BLR LT	2950	Unlisted	BWR B -	Account has been downgraded to NPA	21-Sep-2022	22-Sep-2022
6	Hassan Road Construction Company Pvt Ltd	Engineering & Capital Goods_Engineering Procurement and Construction (EPC)	BLR LT	2679	Unlisted	BWR B -	Account has slipped into SMA -1 category.	01-Apr-2022	02-Apr-2022
7	J.S. Grover Constructions	Manufacturing_EPC (Engineering, procurement and construction)	BLR LT	10387	Unlisted	BWR B -	Slipped into the SMA category as the other CRA (CARE) has published the ratings under the non-accepted category	04-Apr-2022	11-Apr-2022
8	Jai Hanuman Rice and General Mills	Agriculture & Agro-Based Products_Rice Mills / Dal Mills	BLR LT	862	Unlisted	BWR B	Account has been downgraded to NPA	09-May-2022	09-May-2022
9	Kama Metal & Alloys Pvt. Ltd.	Metal & Metal Products_Ferrous Metals-Iron & Steel	BLR LT	947	Unlisted	BWR B +	CARE date 21.07.2022 which gave a rating of D on the basis of the issuer, not cooperation and CRISIL date 14.07.2021	26-Jul-2022	02-Aug-2022

10	Laxmi Vinayak Rice Mill Pvt. Ltd.	Agriculture & Agro-Based Products Others	BLR LT	761	Unlisted	BWR B -	considering MCA website details mentioning, "Status under CIRP (if applicable) – Dissolved", for the company.	16-Sep-2022	16-Sep-2022
11	Nature Delight Beverages	FMCG_Beverages	BLR LT	828	Unlisted	BWR B +	Received term loan bank statements on July 21,2022 and as per that there were multiple instances of delays and SMA penal interest being observed.	21-Jul-2022	29-Jul-2022
12	NC Enterprises	Engineering & Capital Goods_Engineering Procurement and Construction (EPC)	BLR LT	600	Unlisted	BWR B -	Penal interest is also observed in the repayment of installment/interest in the term loan accounts as revealed in the statement of accounts of term loans received on 26th May 2022.	26-May-2022	27-May-2022
13	Nishtha Mall Management Company Private Limited	Miscellaneous_Others	BLR LT	14578	Unlisted	BWR B	Delay in servicing the interest	04-May-2022	06-May-2022
14	P. Praful & Company Agency (India) Pvt. Ltd	Traders_ Whole Sales (B to B)	BLR LT	1080	Unlisted	BWR B	Account has been downgraded to NPA	03-Jun-2022	07-Jun-2022
15	Privilege Industries Limited	Agriculture & Agro-Based Products Breweries & Distilleries	BLR LT	8771	Unlisted	BWR B -	DIL group (Housing Development and Infrastructure Ltd.), Privilege Industries Ltd also comes under the HDIL group. Housing Development and Infrastructure Ltd (HDIL) is under Corporate Insolvency Resolution Process (CIRP).	31-Aug-2022	07-Sep-2022
16	PRS Timbers	Forest Materials_Wood / Timber	BLR LT	598	Unlisted	BWR B	ased on the telephone conversation, we have been informed that drawings in CC account are overdrawn and there are Overdues in term loan also. CC account is overdrawn for more than 30 days	27-Jul-2022	29-Jul-2022
17	Rishi Traders	Textile & Accessories_Cotton & Blended Yarn	BLR LT	724	Unlisted	BWR B -	wherein the banker confirmed that the client has been classified as NPA	10-May-2022	11-May-2022
18	S.S. Rice Mill	Agriculture & Agro-Based Products _Rice Mills / Dal Mills	BLR LT	543	Unlisted	BWR B	Bank has provided feedback on 9th Sept,2022 there are overdue in term loan account which is cleared within 30days.	09-Sep-2022	13-Sep-2022

19	Safari Bikes Limited	Automobiles & Auto Ancillary_2 & 3 Wheelers	BLR LT	1100	Unlisted	BWR B -	On 29 July 2022, IBBi had made a Public Announcement regarding Corporate Insolvency Resolution Process initiated against Safari Bikes Limited by the applicant, Emm Aar Traders.	02-Aug-2022	09-Aug-2022
20	Sagar Autotech Pvt. Ltd.	Automobiles & Auto Ancillary_Auto Component - Manufacturers	BLR LT	725	Unlisted	BWR B	IBBI Subscription on Public Announcement the analyst recommends to downgrade the long-term and short term rating at BWR D and continue under Issuer Not Cooperating	04-Jul-2022	04-Jul-2022
21	Sanwariya Packaging Pvt Ltd	Miscellaneous_Packaging	BLR LT	764	Unlisted	BWR B +	CARE Ratings has assigned rating to CARE D Issuer Not Cooperating vide rationale dated 18th August, 2022, due to on account of delays recognized from Annual report of FY21 available from registrar of the companies.	18-Aug-2022	25-Aug-2022
22	Shah Brothers Ispat Pvt. Ltd.	Traders_Whole Sales (B to B)	BLR LT	4000	Unlisted	BWR B -	(IBBI) Subscription on Public Announcement of Corporate Insolvency Resolution	07-Jun-2022	09-Jun-2022
23	Sunlife BPO & Infotech Pvt Ltd	IT & ITES_Business Process Management/Outsourcing	BLR LT	200	Unlisted	BWR B -	Union Bank of India through email dated 26/04/2022 has informed that the account has turned NPA (Non-Performing Asset)	24-May-2022	31-May-2022
24	Tetradrip Pharma Private Limited	Pharma & Healthcare_Drugs & Pharmaceuticals	BLR LT	900	Unlisted	BWR B -	confirmed over the phone on 1st June 2022 that Tetradrip Pharma Private Limited is currently in SMA-2 category as it has defaulted in repaying the term loan principal as well as installment amount.	01-Jun-2022	02-Jun-2022

							As per the lender's feedback, there are few instances of delay in servicing the debt obligations during the last 12 months. Also, there have been multiple occasions of overdrawn in the Cash credit limit account.		
25	Varun Agro Processing Foods Pvt Ltd	FMCG_Food & Food Processing	BLR LT	4400	Unlisted	BWR B +		21-Apr-2022	22-Apr-2022
26	Yash Agro Industries (Adampur, Haryana)	Textile & Accessories_Cotton & Blended Yarn	BLR LT	1087	Unlisted	BWR B -	as per client confirmation the Account is NPA	29-Sep-2022	30-Sep-2022
			Ratings Prior to Default Category C						
1	Ambal Bricks Pvt Ltd	Construction & Construction Materials_Bricks	BLR LT	715	Unlisted	BWR C	Account has slipped into SMA -2 category.	11-May-2022	11-May-2022
2	Ansal Properties & Infrastructure Ltd	Real Estate_Industrial Real Estate	BLR LT	20000	Listed	BWR C	The issuer have disclosed on the BSE in a notice dated July 07, 2022 about the defaults with the banks	27-Jul-2022	01-Aug-2022
3	Aryavrat Tollways Pvt. Ltd.	Infrastructure_Road & Highways	BLR LT	7193	Unlisted	BWR C +	Intimation by Bank stating overdue due to low collection	23-Aug-2022	26-Aug-2022
4	Basuti Sales & Trading Private Limited	Traders_Whole Sales (B to B)	BLR LT	23147	Unlisted	BWR C	Account has been downgraded to NPA	05-May-2022	06-May-2022
5	Cubatic Infra & Power Pvt. Ltd.	Infrastructure_Road & Highways	BLR LT	250	Unlisted	BWR C +	Account has been downgraded to NPA	22-Aug-2022	22-Aug-2022
6	Dunac Automobiles Pvt. Ltd	Automobiles & Auto Ancillary_Automobile Dealers	BLR LT	7474	Unlisted	BWR C	Annual Surveillance	25-Aug-2022	25-Aug-2022
7	Greatway Agro Farms Pvt. Ltd.	Agriculture & Agro-Based Products Others	BLR LT	536	Unlisted	BWR C +	Lack of information and No Cooperation from Issuer	28-Apr-2022	05-May-2022
8	Jeevan Polymers Pvt. Ltd.	Chemicals & Chemical Products_Polymers	BLR LT	3683	Unlisted	BWR C	IBBI Announcement	22-Apr-2022	29-Apr-2022
9	Maa Ratanti Kalimata Cold Storage Pvt Ltd	Infrastructure_Storage & Warehouses	BLR LT	1756	Unlisted	BWR C	Account has been downgraded to NPA	06-Apr-2022	07-Apr-2022
10	Maharaja Cospin Ltd	Textile & Accessories_Cotton & Blended Yarn	BLR LT	1100	Unlisted	BWR C	Intimation by Bank	01-Jun-2022	03-Jun-2022
11	Manjeera Constructions Ltd.	Real Estate_Residential Real Estate	BLR LT	6140	Listed	BWR C	Mpower vide email alert dated 28th May 2022(Saturday) reported that India Ratings and Research (Ind-Ra) vide press release dated 24.05.22 has downgraded Manjeera Constructions Limited's (MCL) Long-Term Issuer Rating to 'IND D' from 'IND B+/Stable while resolving the Rating Watch Negative (RWN)	27-May-2022	03-Jun-2022
12	Reality Tex Yarn India Pvt Ltd	Textile & Accessories_Cotton & Blended Yarn	BLR LT	1023	Unlisted	BWR C	Account has been downgraded to NPA	21-Jun-2022	23-Jun-2022

13	Royal Splendour Developers Pvt. Ltd.	Real Estate_Residential Real Estate	BLR LT	2800	Unlisted	BWR C	During the banker's call with Catholic Syrian Bank, Guindy Branch (9937644161) on 14/6/2022, We are informed that the account has slipped into NPA Categor	14-Jun-2022	15-Jun-2022
14	Signet Products Pvt. Ltd	Consumer Durables_Electrical & Electronic Components / Equipment	BLR LT	6000	Unlisted	BWR C	Moreover, BWR has now learned that the company has delayed the repayment of interest and principal portion of facilities due to tight liquidity as per publicly available information.	06-Jun-2022	08-Jun-2022