

Movement of each Rating
RATING MOVMENTS BETWEEN April 01, 2017 TO March 31, 2018

SL NO	NAME OF THE ISSUER	RATING PRIOR TO REVISION	RATING POST TO REVISION
1	A L Overseas	BWR BB	BWR BB -
2	A.V. Cam Corporation	BWR B	BWR B -
3	Aanandam Jewellers	BWR BB-	BWR B +
4	AAP Infrastructure Ltd.	BWR BBB	BWR D
5	Aarya Organic Foods & Ayurvedic Industries Pvt. Ltd.	BWR BB +	BWR BB
6	Aatreyee Nirman Pvt. Ltd.	BWR BB -	BWR B +
7	AB Chemicals India Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
8	AB Crops Pvt. Ltd.	BWR B+	BWR BB -
9	AB Grain Spirits Pvt Ltd	BWR BB	BWR BB +
10	AB Refer Warehousing Pvt. Ltd.	BWR BB	BWR BB -
11	Abdul Kalam Azad	BWR B+	BWR BB-
12	Abellon CleanEnergy Ltd.	BWR BB	BWR BBB -
13	Abhiraj Engicon Pvt. Ltd.	BWR B +	BWR B
14	Abika Hotels	BWR B	BWR B -
15	Abil Chempharma Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3
16	Abinav Ginning Mill	BWR B	BWR B -
17	ACCIL Auto Steel Pvt. Ltd.	BWR BB+/BWR A4+	BWR D
18	Accutech Agro Pvt Ltd	BWR B	BWR B -
19	A-Class Marbles (India) Pvt. Ltd.	BWR BB -	BWR BB
20	ACP Industries Ltd.	BWR B	BWR B -
21	Adani Power Ltd.	BWR BBB(SO)	BWR BB (SO)
22	Adarsh Heights Pvt. Ltd.	BWR BB -	BWR B +
23	Adhunik Alloys & Power Ltd	BWR BB-/BWR A4	BWR D
24	Aditi Creation	BWR BB-	BWR BB
25	Aditya Academy	BWR BBB-	BWR BB+
26	Adlec Systems Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
27	Aerospace Materials Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
28	Aerospace Processing India Pvt. Ltd.	BWR BBB- (SO)	BWR BB +
29	Agarwal Carriers Corporation of India	BWR B +	BWR B
30	Agarwal Mittal Concast Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
31	Agarwal Packers & Movers Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
32	AGI Infra Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3 +
33	AGR Steel Strips Pvt. Ltd.	BWR BB	BWR BB -
34	Agrawal Woven Polymers	BWR B +	BWR B -
35	Agson Global Pvt Ltd	BWR A -	BWR A
36	Ahuja Cotspin Pvt. Ltd	BWR BBB	BWR BBB +
37	Ahuja Impex Pvt. Ltd	BWR BB	BWR BB -
38	Airavat Industries Pvt Ltd	BWR BB +/BWR A4	BWR D
39	Aishloni Copper Alloys Pvt. Ltd.	BWR BB	BWR BB -
40	Aishwarya Trading Company	BWR B+	BWR B
41	Ajanta Polymers Pvt. Ltd.	BWR BB -	BWR B +

42	Ajay Paper Mill	BWR BB	BWR BB -
43	AK Capital Finance Private Limited	BWR AA (SO)	BWR AA + (SO)
44	Akhila Agro Products	BWR BB-	BWR B +
45	Akrati Technimont Limited	BWR BB/BWR A4 +	BWR BB -/BWR A4
46	Alayna Industries	BWR B +	BWR C +
47	Al-hind Exports	BWR B	BWR B -
48	Allahabad Bank	BWR AA	BWR AA -
49	Allahabad Bank	BWR AA	BWR AA -
50	Allahabad Bank	BWR A	BWR A -
51	Alliaance Biotech	BWR BB -	BWR B +
52	Al-Saqib Exports Pvt. Ltd.	BWR BB-	BWR B +
53	Altech Fabricators	BWR B	BWR B -
54	Aman Metal Finishers	BWR BB +	BWR BB -
55	Amar Jewellers Ltd.	BWR BB	BWR BB -
56	Amaravathi Spinning Mills (Rajapalayam) Pvt. Ltd.	BWR B/BWR A4	BWR D
57	Amaresh Rice Mill	BWR C-/BWR A4	BWR D
58	Amba Shakti Udyog Ltd. (New Delhi)	BWR B +/BWR A4	BWR BBB -/BWR A3
59	Ambience Hotels & Resorts Pvt. Ltd.	BWR B+	BWR BB
60	Ambuja Ginning Pressing and Oil Company Pvt. Ltd.	BWR B +	BWR B
61	Ambuthirtha Power Pvt. Ltd.	BWR BBB (SO)	BWR BBB - (SO)
62	Amines & Plasticizers Limited	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
63	Amir Chand Jagdish Kumar (Exports) Ltd	BWR BBB/BWR A3+	BWR BBB +/BWR A2
64	Amrapali Dream Valley Pvt. Ltd.	BWR BB -	BWR D
65	Amrapali Eden Park Developers Pvt. Ltd.	BWR BB	BWR D
66	Amrapali Homes Projects Pvt. Ltd.	BWR B -	BWR D
67	Amrapali Hospitality Services Pvt. Ltd.	BWR B +	BWR D
68	Amrit Supply Company Pvt. Ltd.	BWR B+/BWR A4	BWR D
69	Amrutha Coffee Pvt. Ltd.	BWR B +	BWR B
70	Anand Transport Pvt. Ltd.	BWR BBB +/BWR A3 +	BWR BBB -/BWR A3
71	Anandam Ornaments Pvt. Ltd.	BWR BB	BWR D
72	Ananya Wood Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
73	Andhra Pradesh Fibers Ltd.	BWR BB -	BWR B +
74	Anil Neerukonda Educational Society	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
75	Anita International	BWR BB -/BWR A4	BWR BB/BWR A4 +
76	Anjani Synthetics Ltd	BWR BBB -	BWR BBB
77	Ankit Ispat Pvt.Ltd.	BWR B/BWR A4	BWR D
78	Ankur Roller Flour Mills Pvt. Ltd.	BWR BBB/BWR A3	BWR BB +/BWR A4 +
79	Annamalaiar Mills Pvt. Ltd.	BWR BB-/BWR A4	BWR B+/BWR A4
80	Annur Sri Sivasakthi Cotton Mills Pvt. Ltd.	BWR B+/BWR A4	BWR D
81	Ansal Condominium Ltd	BWR B + (SO)	BWR D
82	Ansal Hi-Tech Townships Ltd	BWR BB-	BWR B +
83	Anubhuti Apples Pvt. Ltd.	BWR BB	BWR BB -
84	Anugraha Fashion Mill Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3+
85	Anunay Fab Ltd.	BWR BB -	BWR B +
86	Anup Trade & Transport Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
87	APC Drilling Pvt. Ltd.	BWR B	BWR B -
88	Apex Coco and Solar Energy Ltd (erstwhile Apex Clothing C	BWR BBB- (SO)	BWR BBB (SO)
89	Aqsa Polypack Pvt. Ltd	BWR B +	BWR B
90	Aquawave Biotech Pvt. Ltd.	BWR B	BWR D

91	Aradhya Wire Ropes Pvt. Ltd.	BWR BB -	BWR B +
92	Arca Education Society	BWR C	BWR C -
93	Archon Engicon Limited	BWR BB -/BWR A4	BWR D
94	ARG Infra Developers Pvt Ltd	BWR BB +	BWR BB
95	Aries Corporate Services Pvt. Ltd.	BWR B +	BWR BB -
96	Arihant Prakashan	BWR BB	BWR BB +
97	Arihant Wheels and Cycles Pvt. Ltd.	BWR C	BWR D
98	Arise India Ltd.	BWR A/BWR A1	BWR BBB/BWR A3
99	Arise India Ltd.	BWR BBB/BWR A3	BWR D
100	Arjun Ply and Veneers Pvt. Ltd.	BWR B/BWR A4	BWR D
101	Arka Educational & Cultural Trust	BWR BBB	BWR BBB -
102	Arka Eduserve Pvt Ltd	BWR BBB	BWR BBB -
103	Armstrong Knitting Mills	BWR B +	BWR BB -
104	Arora Knit Fab Pvt. Ltd.	BWR BB -/BWR A4	BWR D
105	Arun Shankar Textile	BWR B +	BWR B
106	Arundwati Hotels and Resorts Pvt. Ltd.	BWR BB -	BWR D
107	Aryavrat Project and Developers Pvt. Ltd.	BWR BB	BWR BB -
108	Aryavrat Tollways Pvt. Ltd.	BWR B +	BWR BB -
109	Asansol Polyfabs Pvt. Ltd.	BWR BB/BWR A4+	BWR BB -/BWR A4
110	Asarfi Hospital Limited	BWR B +	BWR B
111	Ashiana Ispat Limited	BWR BB+/BWR A4+	BWR BBB -/BWR A3
112	Asian Colour Coated Ispat Ltd.	BWR BB/BWR A4	BWR D
113	Asianet News Network Pvt Ltd	BWR BBB -	BWR BBB
114	Asiatic Colour Chem Industries Ltd.	BWR BBB	BWR BBB -
115	Asiatic Enterprises	BWR BB -	BWR B
116	Assembly of God Church School	BWR BB	BWR BB -
117	Associates Nonwoven	BWR BB/BWR A4+	BWR BB -/BWR A4
118	Astam Healthcare Pvt. Ltd.	BWR BB	BWR BB -
119	Astec Valves and Fittings Pvt. Ltd.	BWR BB -	BWR B +
120	Astra Lifecare India Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
121	Astrotech Steels Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB/BWR A3 +
122	Atal Realtech Pvt. Ltd.	BWR BB-	BWR BB
123	ATC Telecom Infrastructure (Earlier Viom Networks Ltd.)	BWR A+	BWR AA -
124	Aura Paper Industries India Pvt. Ltd.	BWR C+	BWR C
125	Auroma Coke Ltd.	BWR B +	BWR C
126	Auromed Hospitals Pvt. Ltd.	BWR BB-	BWR B +
127	Auto Clutches	BWR BB/BWR A4	BWR BB -/BWR A4
128	Auto Ignition Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
129	Avdesh Steel Works Pvt. Ltd.	BWR BB -	BWR B +
130	Avmark Polymers Pvt. Ltd.	BWR B/BWR A4	BWR B -/BWR A4
131	Avni Steels	BWR B	BWR D
132	Axis Hospitals Pvt. Ltd.	BWR BB/BWR A4	BWR D
133	Azad Ispat India Pvt. Ltd.	BWR B +	BWR B
134	B R Industries Ltd.	BWR B -	BWR C
135	B. A. International	BWR BB-	BWR B +
136	B. S. Tar Pvt. Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4
137	B.D Steels Pvt. Ltd.	BWR BB	BWR BB -
138	B.E. Contracts Pvt. Ltd.	BWR B +	BWR BB -
139	Baba Budha Sahib Cardiac Centre Limited	BWR BB	BWR BB +

140	Bahirat Estate LLP	BWR B	BWR B -
141	Baid Industries Pvt. Ltd.	BWR C/BWR A4	BWR D
142	Baidyapur Himghar Pvt. Ltd.	BWR B +	BWR B -
143	Balaji Associates	BWR B+	BWR B
144	Balaji Education & Charitable Trust	BWR BB	BWR BB -
145	Balar Synthetics Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB -/BWR A4
146	BalKrushna Cotex Pvt. Ltd.	BWR BB -	BWR B +
147	Bamdev Nayak Infrastructures Ltd.	BWR B-/BWR A4	BWR D
148	Banglore Polymers Pvt. Ltd.	BWR BB -	BWR B
149	Bank of India	BWR AA +	BWR AA
150	Bank of India	BWR AA +	BWR AA
151	Bank of India	BWR AA -	BWR A+
152	Bank of India	BWR AA +	BWR AA
153	Bank of India	BWR AA -	BWR A+
154	Bank of India	BWR AA +	BWR AA
155	Bank of India	BWR AA -	BWR A+
156	Bank of India	BWR AA +	BWR AA
157	Bank of India	BWR AA -	BWR A+
158	Barakath Engineering Industries Private Limited	BWR BB -	BWR B +
159	Barath Building Construction (India) Pvt Ltd	BWR BBB-	BWR BB +
160	Bashir Oil Mill	BWR BB -	BWR B +
161	BCL Industries and Infrastructure Limited	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
162	BCL Industries and Infrastructure Limited	BWR FBBB -	BWR FBBB
163	BDH Enterprises	BWR B+	BWR B
164	Bellona Estate Developers Limited	BWR BBB -	BWR BB
165	Bentec India Ltd	BWR BB/BWR A4	BWR BB +/BWR A4+
166	Besto Tradelink Pvt Ltd	BWR C/BWR A4	BWR B/BWR A4
167	Bestochem Formulations (India) Limited	BWR BB	BWR BB -
168	BGR Energy Systems Limited	BWR BBB+/BWR A2	BWR A -/BWR A2+
169	Bhagyanagar Hatcheries Pvt. Ltd.	BWR BB -	BWR BB
170	Bhandari Engineering Company Pvt. Ltd.	BWR BB	BWR B +
171	Bharat Steel Rolling Mills	BWR B-	BWR B
172	Bharni Cotton Mills	BWR B +	BWR BB -
173	Bhavani Plywoods & Timbers	BWR B+	BWR B
174	Bhavani Saw Mill	BWR BB	BWR BB -
175	Bhavani Shakti Traders	BWR B	BWR D
176	Bhavani Wood Works	BWR B +	BWR B -
177	Bhawaal Spinners Pvt. Ltd.	BWR B+	BWR B
178	Big Power Glass India Pvt. Ltd.	BWR B/BWR A4	BWR B -/BWR A4
179	Binco Constructions Pvt. Ltd.	BWR B-/BWR A4	BWR D
180	Bionneeds India Pvt. Ltd.	BWR BB +	BWR BBB -
181	Bishan Saroop Ram Kishan Agro Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
182	Bismillah Jewellers Pvt Ltd	BWR BB	BWR BB -
183	Biyani & Sons	BWR B	BWR B+
184	BK Sons Infrastructure Pvt. Ltd.	BWR BB -	BWR B
185	BLA Industries Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
186	Blue Blends India Ltd.	BWR BB	BWR BB -
187	BMW Industries Ltd.	BWR BBB	BWR BBB -
188	Bohra Industries Ltd.	BWR BBB-/BWR A3	BWR BBB-/BWR A3 +

189	Bonafide Arts Pvt. Ltd	BWR BB -	BWR B
190	Borah & Company	BWR B	BWR C
191	Brahmani Developers Pvt. Ltd.	BWR BB	BWR BB -
192	Brij Kattha Industries Pvt. Ltd.	BWR B-	BWR C
193	Brijilaxmi Paper Products Pvt. Ltd.	BWR BB/BWR A4	BWR D
194	BS Sponge Pvt Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
195	BSL Ltd.	BWR BBB+/BWR A3+	BWR BBB+/BWR A2
196	Buildmet Fibres Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
197	Bulk Liquid Solutions Pvt. Ltd	BWR BB	BWR BB +
198	Burnpur Cement Ltd.	BWR BB/BWR A4+	BWR D
199	C.M.S. Impex (India) Pvt. Ltd.	BWR BB -	BWR B
200	Cachar Roller Flour Mills Ltd	BWR BB-	BWR BB
201	Cadiz Pharmaceuticals Pvt. Ltd.	BWR BB -	BWR B +
202	CAMEX Ltd.	BWR BB/BWR A4+	BWR BB -/BWR A4
203	Candor Textile Pvt Ltd (Erstwhile CIL Textiles Pvt. Ltd.)	BWR BB -/BWR A4	BWR D
204	Capital Small Finance Bank Ltd (Erstwhile:Capital Local Are	BWR A	BWR A +
205	Capital Small Finance Bank Ltd (Erstwhile:Capital Local Are	BWR A	BWR A +
206	Carboline (India) Pvt. Ltd.	BWR B	BWR B -
207	Careway Agro Procurement Pvt. Ltd.	BWR BB-/BWR A4	BWR D
208	Carona Knitwear	BWR BB+/BWR A4+	BWR BB -/BWR A4
209	Cavitak Marketing Pvt Ltd	BWR BB	BWR BB +
210	Central Bank of India	BWR A	BWR A -
211	Central Bank of India	BWR A +	BWR A
212	Central Bank of India	BWR A+	BWR A
213	Century Metal Recycling Pvt. Ltd.	BWR A-/BWR A2+	BWR A/BWR A2+
214	Century Tiles Limited	BWR BB +/BWR A4 +	BWR BB/BWR A4
215	Cethar Food Oil Ltd.	BWR BB	BWR B +
216	CF Foods Pvt. Ltd.	BWR B +	BWR B
217	Chahal Spintex Ltd	BWR B	BWR B +
218	Chahal Spintex Ltd	BWR C+	BWR B
219	Chaitanya Enterprises Delinters Factory	BWR B+	BWR BB -
220	Chakra Poultry Farms Pvt. Ltd.	BWR C	BWR B -
221	Chakradhar Chemicals Pvt. Ltd.	BWR BB	BWR BB +
222	Chalasani Hospitals Pvt. Ltd.	BWR BBB-	BWR BB +
223	Chalasani Raja	BWR B +	BWR B -
224	Chandra & Co	BWR B +	BWR B
225	Chandra Container Manufacturers	BWR B+/BWR A4	BWR BB-/BWR A4
226	Chandra Modern Builders (India) Pvt. Ltd	BWR BB -	BWR B +
227	Chandra Shipping & Trading Services	BWR A4+	BWR A4
228	Chandragiri Power & Infra LLP	BWR BB-	BWR B +
229	Chandravadhanam Educational Trust	BWR BBB-	BWR BB +
230	Charbhuj Industries Pvt. Ltd.	BWR BB +/BWR A4 +	BWR D
231	Charismatic Infratech Pvt. Ltd.	BWR B+ (SO)	BWR D
232	Charu Overseas Pvt. Ltd.	BWR BB -	BWR B
233	Chaudhary Rice Mills	BWR B +	BWR B
234	Cheema Printpac Limited	BWR B	BWR B -
235	Chemi Tech Engineers Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
236	Chem Finance Ltd.	BWR BB	BWR BB -
237	Chem Finance Ltd.	BWR BB	BWR BB -

238	Chem Finance Ltd.	BWR FBB	BWR FBB -
239	Cheran Weaves India Pvt. Ltd.	BWR B+	BWR B -
240	Chetmani Ornaments Pvt. Ltd.	BWR BB -	BWR B
241	Chhabeela Energy Foods Pvt. Ltd.	BWR B+/BWR A4	BWR BB/BWR A4 +
242	Chhabi Electricals Pvt. Ltd.	BWR B	BWR C +
243	Chilika Distilleries Pvt. Ltd.	BWR B	BWR C +
244	Chitrani Properties Pvt. Ltd.	BWR B -	BWR B
245	Cigfil Ltd.	BWR BB/BWR A4	BWR BB+/BWR A4 +
246	Citizen Umbrella Manufacturers Ltd.	BWR A3	BWR A3 +
247	CK Rajan	BWR B	BWR B +
248	CL Engineering Pvt. Ltd.	BWR BB/BWR A4	BWR D
249	Classic Coal Construction Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
250	Classic Papers	BWR B +	BWR B
251	CLH Gaseous Fuel Applications Pvt. Ltd.	BWR B +	BWR B -
252	CLT Polymer and Rubbers Pvt. Ltd.	BWR B	BWR B -
253	CM Associates Pvt. Ltd.	BWR BB-	BWR BB +
254	CMR Nikkei India Pvt. Ltd.	BWR BBB(SO)/BWR A2(SO)	BWR BBB + (SO)/BWR A2+(SO)
255	CMR Toyotsu Aluminium India Pvt. Ltd.	BWR BBB- (SO)	BWR BBB (SO)
256	Coastal Aqua	BWR BB	BWR BB -
257	Cogent E Services Pvt. Ltd.	BWR BB	BWR BB -
258	Colors Sulzer Pvt. Ltd.	BWR BB -	BWR B+
259	Commercial Auto Sales Pvt. Ltd.	BWR BB -	BWR B +
260	Compack Foam Pvt. Ltd.	BWR C/BWR A4	BWR C -/BWR A4
261	Coromandel Agrico Pvt. Ltd.	BWR BBB +/BWR A3 +	BWR BBB/BWR A3
262	Corporation Bank	BWR AA+	BWR AA
263	Corporation Bank	BWR AA+	BWR AA
264	Corporation Bank	BWR AA	BWR AA -
265	Corporation Bank	BWR AA	BWR AA -
266	Cosmic Advertisers Pvt. Ltd.	BWR C -	BWR D
267	Cotton Craft Corporation	BWR A4 +	BWR A4
268	CR Residency	BWR B +	BWR D
269	Creative Peripherals and Distribution Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
270	Creative Power Engineers Pvt. Ltd.	BWR BB -	BWR B +
271	Crescent Tanners Pvt. Ltd.	BWR BB -/BWR A4 +	BWR B/BWR A4
272	Cross Border Power Transmission Company Ltd	BWR AA (SO)	BWR AA + (SO)
273	CRP Risk Management Ltd.(erstwhile: CRP Technologies (I	BWR BBB-	BWR BB
274	Curry Mantra Foods Pvt. Ltd.	BWR B +	BWR B
275	D N H Spinners Pvt. Ltd.	BWR BBB+/BWR A3+	BWR BBB/BWR A3
276	D P Jain & Co. Infrastructure Pvt. Ltd.	BWR A -/BWR A3 +	BWR A/BWR A2
277	D P Jain & Co. Infrastructure Pvt. Ltd.	BWR A -	BWR A
278	D P Jain Dariapur-Jasondhi (Annuity) Road Projects Pvt. Lt	BWR A - (SO)	BWR A (SO)
279	D P Jain Ujjain Package (Annuity) Road Projects Pvt. Ltd.	BWR A - (SO)	BWR A (SO)
280	D Raja Cotton Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
281	D. D. Pharmaceuticals Pvt. Ltd.	BWR B	BWR B -
282	Daily Fresh Fruits India Pvt. Ltd.	BWR BB -	BWR B +
283	Daily Fresh Fruits India Pvt. Ltd.	BWR B+	BWR BB -
284	Dairy Classic Ice Creams Pvt. Ltd.	BWR BBB-	BWR BB +
285	Dakshin Realities Pvt. Ltd.	BWR BBB -	BWR BB
286	Dalmia Laminators Limited	BWR BBB-/BWR A3	BWR BB +/BWR A4

287	Dans Energy Pvt Ltd.	BWR BB/BWR A4	BWR D
288	Davanam Jewellerrrs Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
289	De Design & Interiors Pvt. Ltd.	BWR B+/BWR A4	BWR C/BWR A4
290	Dee Key Woollen Industries Private Limited	BWR B +	BWR C +
291	Deep Alloys	BWR B+	BWR BB -
292	Deepak Nexgen Foods And Feeds Pvt Ltd	BWR BB	BWR BB +
293	Deluxe Cold Storage & Food Processors Ltd	BWR BB+	BWR D
294	Deogiri Infrastructure Pvt. Ltd.	BWR BB	BWR B +
295	Deraz Engineers	BWR B+	BWR B
296	Deshmukh Cotton Industries	BWR B -	BWR C
297	Deva Singh Sham Singh	BWR B +	BWR B
298	Devi Chand & Sons	BWR BB-	BWR BB
299	Devi Chemtech Pvt. Ltd.	BWR B +	BWR B
300	Dhan Steel Pvt. Ltd.	BWR BB -	BWR B +
301	Dhanlaxmi Bank Ltd	BWR BB -	BWR BB
302	Dhanraj Traders	BWR BB -	BWR BB
303	Dhara Enterprises	BWR B+/BWR A4	BWR D
304	Dharamraj Jewellers	BWR BB -	BWR B +
305	Dhula Rice Mill Pvt. Ltd.	BWR B +	BWR BB -
306	Diagnosys Electronics (I) Pvt Ltd	BWR B+/BWR A4	BWR BB -/BWR A4
307	Diamond Footcare Udyog Pvt. Ltd.	BWR B	BWR B -
308	Diamond Power Infrastructure Limited	BWR BB-/BWR A4	BWR D
309	Diamond Products Limited	BWR B-/BWR A4	BWR B/BWR A4
310	Diamond Timber Industries	BWR B /BWR A4	BWR D
311	Didwaniya Exim Pvt. Ltd.	BWR B	BWR C +
312	Digital Venture Pvt. Ltd.	BWR BBB+ (SO)	BWR A - (SO)
313	Digvijay Construction Pvt Ltd	BWR BB+/BWR A4	BWR BBB-/BWR A3
314	Dillip Constructions Pvt Ltd	BWR BB	BWR B
315	Dinesh Gold	BWR BB	BWR D
316	Dinesh Jewellers	BWR BB-	BWR D
317	Dipanshu Promoter & Builder Pvt. Ltd.	BWR B +	BWR B -
318	Dipti Diamonds & Jewellery Pvt. Ltd.	BWR BB-/BWR A4	BWR B+/BWR A4
319	Dirgh Diamond Pvt Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
320	Disha Educational Society (DES)	BWR BB +	BWR BB
321	Disha Industries Ltd.	BWR B +/BWR A4	BWR D
322	Divya Spinning Mill Pvt. Ltd.	BWR BB	BWR BB -
323	Dozco (India) Pvt Ltd	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
324	Dr Kamakshi Memorial Hospital Pvt Ltd	BWR BB -	BWR C +
325	DRS Jewellers Pvt. Ltd.	BWR B+	BWR B
326	DRS Warehousing North Pvt. Ltd.	BWR B +	BWR B
327	DTL Ancillaries Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
328	DTMG Packaging Pvt. Ltd.	BWR B +	BWR B
329	Durable Conductors & Cables	BWR B+	BWR B
330	Durable Conductors & Cables	BWR B	BWR B +
331	Durgamba Construction	BWR B+/BWR A4	BWR B/BWR A4
332	Eagle Maritime Inc.	BWR BB	BWR B +
333	Eastern METEC Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
334	Easy Photovoltech Pvt. Ltd.	BWR B	BWR B -
335	Easy Photovoltech Pvt. Ltd.	BWR B -	BWR B +

336	Economic Transport Organization Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
337	Ecorex Buildtech Pvt. Ltd.	BWR BB	BWR C
338	Ehsaas Frozen Foods Pvt. Ltd.	BWR B-	BWR B
339	Ekram Hotels Pvt. Ltd.	BWR C	BWR C -
340	Ekram Hotels Pvt. Ltd.	BWR C -	BWR D
341	Elcom Innovations Pvt. Ltd.	BWR B+/BWR A4	BWR B -/BWR A4
342	Electro Meck Industries	BWR B	BWR B -
343	Elite Contractors (Chennai) Pvt. Ltd.	BWR BB/BWR A4+	BWR BB -/BWR A4
344	Elite Contractors (Chennai) Pvt. Ltd.	BWR BB -/BWR A4	BWR BB +/BWR A4 +
345	Embark Lifescience Pvt. Ltd.	BWR BB-	BWR B +
346	EMC Super Speciality Hospitals Pvt. Ltd	BWR BB -	BWR BB
347	Emm Vee Infrastructure (India) Pvt. Ltd.	BWR B	BWR B -
348	Empire Multipack Pvt. Ltd	BWR B +	BWR B
349	eMudhra Ltd.	BWR BBB-	BWR BBB
350	En Fin Exports	BWR B +	BWR C
351	Enviro Infra Engineers Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
352	Espire Infolabs Pvt. Ltd.	BWR BB	BWR B +
353	Essar Power Gujarat Ltd.	BWR BBB-/BWR A3	BWR D
354	Esslo Fabrics & Textile Pvt. Ltd.	BWR B +	BWR B
355	Ethnic Silk Mills	BWR A4	BWR A4 +
356	Eurotas Infrastructure Ltd	BWR BB+ (SO)	BWR BB (SO)
357	Eurotas Infrastructure Ltd	BWR A- (SO)	BWR BB + (SO)
358	Ever Fresh Nutriment Industries	BWR B	BWR C +
359	Everest Starch (India) Pvt. Ltd.	BWR BB	BWR B +
360	Everflow Petrofils Ltd	BWR BBB -	BWR BBB
361	Expression of India	BWR BB -	BWR B +
362	Extol Industries Ltd	BWR B-	BWR D
363	Fab India	BWR B +	BWR B
364	Fable Food Products Pvt. Ltd.	BWR B+	BWR BB -
365	Fabsol	BWR B +	BWR C
366	Fabtech Projects & Engineers Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4
367	Farming Resources LLP	BWR B+	BWR BB -
368	Fazil Timbers	BWR B+/BWR A4	BWR B/BWR A4
369	Feedatives Pharma Pvt. Ltd.	BWR BB+	BWR D
370	Felix Healthcare Pvt. Ltd.	BWR B+	BWR BB-
371	Fenix Ceramic	BWR BB -	BWR B +
372	Filtron Engineers Limited	BWR B -/BWR A4	BWR D
373	Firoze Fabricators	BWR B +	BWR B
374	Flare Realty Engineers Pvt. Ltd.	BWR BB-	BWR B +
375	Flexifoil Packaging Pvt Ltd	BWR B	BWR B +
376	Flowmore Limited	BWR BBB/BWR A3+	BWR BBB +/BWR A2
377	Flywheel Logistics Pvt Ltd	BWR BBB -	BWR BB
378	Forace Polymers Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
379	Formulated Polymers Ltd.	BWR BB	BWR BB +
380	Fortune Metaliks Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
381	Fortune Metals Ltd.	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
382	Four Seasons Frozen	BWR B	BWR B -
383	G G Continental Trades Pvt. Ltd.	BWR BB-/BWR A4	BWR BB +/BWR A4+
384	G G Exports	BWR A4 +	BWR A4

385	G.S. Express Pvt. Ltd.	BWR BB	BWR B +
386	Gagan Fibres Pvt. Ltd.	BWR BB-/BWR A4+	BWR B +/BWR A4
387	Gagan Pulses Pvt Ltd	BWR BB+	BWR D
388	Gajraja Soya Extractions Pvt. Ltd.	BWR B	BWR B -
389	Gandhi Institute of Technology and Management	BWR BBB	BWR A -
390	Ganesh Benzoplast Ltd.	BWR BB-	BWR BB
391	Ganesh Cotton Traders	BWR B+	BWR B
392	Ganesh Housing Corporation Limited	BWR BBB -	BWR BBB
393	Ganga Fabrics	BWR BB	BWR BB -
394	Ganpati Traxim Pvt. Ltd.	BWR BB +	BWR BB
395	Garib Nawaz Hotels Pvt. Ltd.	BWR B -	BWR C
396	Gauravh Wines Pvt. Ltd.	BWR B +	BWR B
397	Gaurish Steels Pvt. Ltd.	BWR B	BWR C
398	Gaya Hardware Mart	BWR BB-	BWR BB
399	Gayathri Cotton Pressing Mills Pvt Ltd	BWR B	BWR B +
400	GCF Shipping Pvt. Ltd.	BWR BB-	BWR B +
401	Geetanjali Woollens Pvt Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
402	Geetha Timber	BWR B	BWR B -
403	Gem Edible Oils Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3
404	Gennext Abasan Pvt. Ltd.	BWR B	BWR B -
405	Geokno India Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
406	Gepdec Infratech Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
407	Girdhari Lal Constructions Pvt Ltd	BWR BBB -	BWR BB +
408	Giriraj Cot-Gin Pvt. Ltd.	BWR B+/BWR A4	BWR D
409	Giriraj Iron Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4+
410	Girnar Hosiery Works	BWR BB	BWR BB -
411	GK Protiens Pvt. Ltd.	BWR BB-/BWR A4	BWR BB +/BWR A4+
412	GK Sons Engineering Enterprises Pvt. Ltd.	BWR B	BWR C
413	GLM Infratech Pvt. Ltd.	BWR BB+/BWR A4+	BWR D
414	Global Polybags Industries Pvt Ltd	BWR BB/BWR A4 +	BWR BB -/BWR A4
415	Global Tech Solutions	BWR BB -	BWR B +
416	Global Trading Company	BWR B+	BWR B
417	Global Vectra Helicorp Ltd	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
418	Globe Artwares Impex Pvt Ltd	BWR BB/BWR A4 +	BWR B +/BWR A4
419	GLS Films Industries Pvt. Ltd.	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
420	GM Sugar and Energy Ltd.	BWR BB -	BWR B +
421	GMR Enterprises Pvt. Ltd (merged from GMR Holdings)	BWR BBB - (SO)	BWR BB + (SO)
422	GMR Enterprises Pvt. Ltd (merged from GMR Holdings)	BWR PP-MLD BBB -	BWR PP-MLD BB +
423	GMR Enterprises Pvt. Ltd (merged from GMR Holdings)	BWR BBB - (SO)	BWR BB + (SO)
424	Gnyana Mandir Trust	BWR BB+	BWR BB
425	Goel Lightings	BWR BB-	BWR BB
426	Gokul Cotton Pvt Ltd	BWR B +	BWR B
427	Gokul Sugar Industries Ltd.	BWR B	BWR C +
428	Gokul Sugar Industries Ltd.	BWR C +	BWR D
429	Golawala Diamonds	BWR BB+/BWR A4+	BWR BBB -/BWR A3
430	Gold Planet	BWR B+	BWR C
431	Golden Agrarian Pvt. Ltd.	BWR B+	BWR BB -
432	Golden Gates Educational Trust	BWR B +	BWR B
433	Golden Royal Warehouse Pvt. Ltd.	BWR B+	BWR B

434	Goldstone Cements Ltd.	BWR BB	BWR BBB -
435	Golkunda Diamond and Jewellery Limited	BWR BB +	BWR BB
436	Gomtesh Ginning and Pressing Pvt. Ltd.	BWR B	BWR B +
437	Gopaljee Dairy Foods Pvt. Ltd.	BWR BBB	BWR BBB+
438	Gopalsons steels Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
439	Govindam Texfab Pvt. Ltd	BWR B +	BWR B
440	Goyal Developers	BWR B-	BWR B
441	Goyal Motors Pvt. Ltd.	BWR BBB	BWR BBB -
442	Gragerious Construction Materials Limited (GCML) (Erstw	BWR BBB (SO)	BWR BB + (SO)
443	Grand De Himalaya Hotels & Resorts Pvt Ltd	BWR B	BWR B -
444	Great Value Fuels Pvt Ltd	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
445	Green Garden Educational Trust	BWR B+	BWR B
446	Grishneshwar Cotton Corporation	BWR B	BWR B -
447	GS Auto International Limited	BWR BB-/BWR A4	BWR D
448	GS Sortex India Pvt Ltd	BWR B	BWR B -
449	GSBA Builders Pvt Ltd	BWR B	BWR B +
450	GSG Constructions Pvt. Ltd.	BWR BBB -	BWR BB
451	GTM Builders & Promoters Pvt Ltd	BWR B +	BWR B
452	Gujarat Polyfilms Pvt. Ltd.	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
453	Gulshan Rai Jain-II	BWR BB+/BWR A4+	BWR BB/BWR A4
454	Gulzar Educational and Charitable Trust	BWR BB	BWR BB +
455	Gumbi Software Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
456	Guna Sai Life Science Pvt. Ltd.	BWR B -	BWR B
457	Gupta Fabtex Pvt. Ltd.	BWR BB	BWR BB -
458	Gupta Publishing House Pvt. Ltd.	BWR B +	BWR B
459	Gupta Trading Company	BWR B	BWR C
460	Gurdas Agro Pvt. Ltd.	BWR A4+	BWR A3
461	Guru Gobind Foods & Agro Pvt. Ltd.	BWR B +	BWR B
462	Guru Kirpa Agro Industries	BWR B	BWR B -
463	Gurudev Overseas Limited	BWR BB-/BWR A4	BWR B +/BWR A4
464	Guttur Solar Power LLP	BWR BB-	BWR B +
465	GV Cotton Mills Pvt. Ltd.	BWR BB - / BWR A4 +	BWR D
466	GVR Infra Projects Limited	BWR BB	BWR B
467	GVR Infra Projects Limited	BWR BB	BWR B
468	GVR Infra Projects Limited	BWR B/BWR A4	BWR C/BWR A4
469	GVR Infra Projects Limited	BWR B	BWR D
470	GVR Infra Projects Limited	BWR B-	BWR C
471	GVRMP Whagdhari Ribbanpally Tollway Pvt. Ltd.	BWR BBB- (SO)	BWR BB
472	Gyan Cirktronics Pvt. Ltd	BWR B	BWR C +
473	H Gangaram Cloth Merchants Limited	BWR B	BWR B -
474	H. B. Metals	BWR BB	BWR BB -
475	H2 Apparels Pvt. Ltd.	BWR BB	BWR B -
476	Hanuman Trading Company	BWR B	BWR B +
477	Hardrock Attachments Pvt. Ltd.	BWR B +/BWR A4	BWR D
478	Hari Equipments Pvt Ltd	BWR BB-	BWR B +
479	Hariom Concast & Steels Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB -/BWR A4
480	HariOm Enterprises	BWR BB-	BWR BB +
481	Haripur Kraft Company	BWR C	BWR BB
482	Harita NTI Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3+

483	Hayagreeva Educational and Charitable Trust	BWR BB-	BWR B+
484	Heera Construction Company Pvt Ltd	BWR BBB- (SO)	BWR BB (SO)
485	Hemant Jewels Pvt. Ltd.	BWR BB -	BWR B +
486	Hemraj Industries Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
487	HG Retail Solutions Pvt. Ltd.	BWR BBB-	BWR BB +
488	Himalaya Polytech Pvt. Ltd.	BWR BB	BWR B +
489	Himalayan Polymer Industries	BWR B/BWR A4	BWR B +/BWR A4
490	Hind High Vacuum Company Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3+
491	Hind Tools	BWR BB +	BWR BB -
492	Hindustan Newsprint Limited	BWR BB +/BWR A4 +	BWR D
493	Hindusthan Heavy Electricals Pvt. Ltd.	BWR B +	BWR B
494	Hira Concast Limited	BWR BB+/BWR A4+	BWR D
495	Hira Iron Pvt. Ltd.	BWR B+	BWR D
496	Hirise Hospitality Pvt. Ltd.	BWR BB	BWR BB -
497	Hi-Tech Pipes Ltd.	BWR BBB	BWR BBB +
498	Hi-Tech Power Systems	BWR BB/BWR A4	BWR D
499	Hiya Overseas Pvt. Ltd.	BWR BB -	BWR B +
500	Hoin Mal Sons Enterprises Pvt. Ltd.	BWR B	BWR B -
501	Hotel Coastal Ressidency	BWR C -	BWR D
502	Hotel East Palace Pvt. Ltd.	BWR BB	BWR D
503	Hotel JK International	BWR B+	BWR B
504	HS Akash Agro India Pvt. Ltd.	BWR BB -	BWR BB
505	Hyderabad Power Installations Pvt. Ltd.	BWR BB	BWR BB -
506	I A Hydro Energy Private Limited	BWR BB-	BWR BB
507	I D Sood Ispat Pvt. Ltd.	BWR BB-	BWR B +
508	Idyllic Resorts Pvt. Ltd.	BWR BB+/BWR A4+	BWR B+/BWR A4
509	IFCI Factors Limited	BWR A-	BWR BBB +
510	IFCI Factors Limited	BWR A-	BWR BBB +
511	Imperial Fabrics Pvt Ltd	BWR B +	BWR C
512	Imperial Fabrics Pvt Ltd	BWR C	BWR B +
513	Inchem Laboratories Pvt. Ltd	BWR B +	BWR BB -
514	Inderjit Mehta Constructions Pvt. Ltd	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
515	Indermani Minerals India Pvt. Ltd.	BWR BB -/BWR A4	BWR BBB -/BWR A3
516	Indian Chillies Trading Company Ltd	BWR BB	BWR BB +
517	Indicus Ventures Pvt. Ltd.	BWR B	BWR D
518	Indison Agro Foods Ltd.	BWR B	BWR C
519	Indo Alusys Industries Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
520	Indo Arya Central Transport Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
521	Indra Industries Limited	BWR BB	BWR BB -
522	Indrajit Power Pvt. Ltd.	BWR BBB-	BWR BB+
523	Indrajit Power Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB+/BWR A4+
524	Industrial Heaters and Transformers	BWR B+	BWR B
525	Infinium (India) Ltd	BWR BB -	BWR BB
526	Insucon Cables and Conductors Pvt. Ltd.	BWR BB	BWR BB -
527	Intech DMLS Pvt. Ltd	BWR B+/BWR A4	BWR B/BWR A4
528	Integerated Engineering Solution Pvt. Ltd.	BWR C	BWR C -
529	Integrated Enterprises (India) Pvt Ltd (erstwhile Integrated)	BWR BBB+/BWR A2	BWR BBB/BWR A3+
530	International Institute Of Information Technology-Bangalore	BWR A	BWR A +
531	Intouch Leather House India Private Limited	BWR BB -	BWR BB

532	IRP Infra Tech	BWR B	BWR B +
533	Ishan Equipments Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4+
534	Ispat Sangrah	BWR B +	BWR B -
535	ISR Infra Pvt. Ltd.	BWR BB+/BWR A4+	BWR D
536	J D Ispat Pvt. Ltd	BWR B -	BWR B
537	J K Plywood Products	BWR B-	BWR B
538	J R Transformers Pvt. Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
539	J.M. Housing Limited	BWR BB	BWR D
540	Jagmohan Lal Gupta Estates Private Limited	BWR B +	BWR BB -
541	Jagson Colorchem Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
542	Jagson International Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3+
543	Jai Laxmi Lighting Industries Pvt. Ltd	BWR BB -	BWR B +
544	Jai Maakali Poultry Farms	BWR C+	BWR C
545	Jai Maakali Poultry Products Pvt Ltd	BWR BB-	BWR B -
546	Jai Prakash & Sons	BWR BB	BWR BB -
547	Jai Prakash Educational Trust Society	BWR B +	BWR B
548	Jain Distillery(A Unit of Jain Distillery Pvt Ltd)	BWR BB +/BWR A4 +	BWR BB -/BWR A4
549	Jain Ispat	BWR B +	BWR D
550	JAK Group	BWR BB +	BWR BB
551	Jalaram Saw Mill	BWR B	BWR B -
552	Jamna Dass Nikkamal Jain Saraf Pvt. Ltd.	BWR BB/BWR A4 +	BWR B +/BWR A4
553	Janani Tours and Resorts Pvt. Ltd.	BWR B+/BWR A4	BWR BB-/BWR A4
554	Jas Orchid Resorts Pvt. Ltd	BWR B -	BWR D
555	Jassar Dental Medical Education Health Foundation	BWR B -	BWR B +
556	Jay Iber Pvt. Ltd.	BWR B+	BWR B
557	Jay Laxmi Poly Plast	BWR B -	BWR C +
558	Jayalakshmi Motors	BWR B+	BWR B
559	Jayamaruthi Traders	BWR B	BWR B -
560	Jayanth Industries	BWR BB -	BWR B +
561	Jayaram Engineering Works	BWR B+	BWR B
562	Jayshree Grain Processing Pvt Ltd	BWR B-	BWR C
563	JBRs Steels and Pipes Limited	BWR B +	BWR D
564	JBS Engineering Works	BWR B +	BWR C
565	Jessica Jewels & Fashion Pvt. Ltd.	BWR BBB-	BWR BB +
566	Jet Knitwears Pvt. Ltd.	BWR B +	BWR C +
567	Jhelum Infra Projects Pvt. Ltd.	BWR BB-	BWR B +
568	Jindal Aluminium Foils Pvt. Ltd.	BWR BB/BWR A4	BWR D
569	Jindal Mectec Pvt. Ltd.	BWR BBB	BWR BBB +
570	Jindal Soft Italia Seating Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
571	Jindal Texofab Ltd.	BWR BB -/BWR A4	BWR BB +/BWR A4 +
572	Jindal Texofab Ltd.	BWR B/BWR A4	BWR BB-/BWR A4
573	Jindal Worldwide Ltd.	BWR A/BWR A2+	BWR A +/BWR A1
574	JITF Commodity Tradex Limited (erstwhile JITF Coal Logist	BWR BBB	BWR BBB -
575	JLDM Textiles Industries Pvt. Ltd.	BWR BB -	BWR B +
576	JMP Industries	BWR BB +	BWR BBB -
577	JNS Instruments Limited	BWR BBB-/BWR A3	BWR BB +/BWR A4
578	Jog Constructions Company Pvt. Ltd	BWR BB	BWR B +
579	Jogvick Manufacturing & Trading Pvt. Ltd.	BWR BB	BWR D
580	Johal & Company (Wine Sales) Pvt. Ltd.	BWR BB	BWR D

581	John Distilleries Pvt. Ltd.	BWR A-	BWR A
582	Jolly Spinning Mills Pvt Ltd	BWR BB -	BWR BB
583	Jordan Construction	BWR BB/BWR A4	BWR D
584	Joshitha Enterprises	BWR B/BWR A4	BWR D
585	JSP Projects Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
586	Jyothirmayee Agro Industries	BWR B-	BWR C +
587	Jyoti Automobiles Pvt. Ltd.	BWR B	BWR B -
588	K Lall Overseas	BWR B+	BWR B
589	K P R Rice Mills	BWR BB-/BWR A4	BWR BB/BWR A4
590	K Rajagopalan & Co	BWR BB -	BWR BB
591	K S Impex Ltd	BWR BB	BWR B +
592	K T Quality Control Pvt. Ltd.	BWR B +	BWR B
593	K.S.Patel & Sons	BWR B+	BWR B
594	Kabir Consultancy	BWR B +	BWR C
595	Kailash Marble Industries Pvt. Ltd.	BWR B+/BWR A4	BWR BB-/BWR A4
596	Kailash Rice and General Mills Pvt Ltd	BWR B +	BWR D
597	Kala Hospitals Pvt. Ltd.	BWR B	BWR B -
598	Kalaiselvi Modern Rice Mill	BWR BB -	BWR B +
599	Kalinga Jute Products P Ltd.	BWR BB-	BWR BB
600	Kalisma Steel Pvt Ltd	BWR BBB-/BWR A3	BWR BB +/BWR A4
601	Kamal CED Solutions LLP	BWR BB	BWR BB -
602	Kamlesh Autowheels Pvt. Ltd.	BWR B +	BWR D
603	Kandhaian Poultry Farm	BWR B+	BWR B
604	Kangaroo Hometex Pvt. Ltd.	BWR BB	BWR BB +
605	Kannaiya Timber Tech	BWR B+	BWR D
606	Kanodia Technoplast Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
607	Karam Steel Corporation	BWR B	BWR B +
608	Kare Edumin Pvt. Ltd.	BWR BB -	BWR B +
609	Karpaga Vinayaga & Company	BWR B+	BWR B
610	Karthik Agro Industries Pvt. Ltd.	BWR C+	BWR C
611	Karur KCP Packagings Ltd.	BWR B/BWR A4	BWR D
612	Kashmir Chemicals	BWR B	BWR B -
613	Katyayini Paper Mills Pvt Ltd	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
614	Kaveri Tubes	BWR BB -	BWR B +
615	Kaveri Yarns & Fabrics Ltd.	BWR BB	BWR BB -
616	Kay Cee Polymers Pvt Ltd	BWR B +	BWR C
617	KB Technologies	BWR B/BWR A4	BWR B +/BWR A4
618	KC Automart Pvt Ltd	BWR B +	BWR C
619	Keasav Saw Mill	BWR B+	BWR D
620	Kedarnath Commotrade Pvt Ltd	BWR BB-	BWR B +
621	KEI Rajamahendri Resorts Pvt. Ltd.	BWR B +	BWR BB -
622	Kesavahanuma Cotton and Oil Mill Pvt. Ltd.	BWR B +	BWR C +
623	Kesoram Industries Ltd.	BWR A +	BWR A
624	Kesoram Industries Ltd.	BWR A1 +	BWR A1
625	Kethaki Agro Industries	BWR B	BWR B -
626	KG Entertainment Company Pvt.Ltd	BWR BB -	BWR B +
627	KGS Developers Ltd	BWR BBB -	BWR BB
628	KGS Nelsun Paper Mill Ltd.	BWR B +	BWR B -
629	Khandelwal Hotel	BWR B +	BWR B

630	Khandelwal Steel Industries	BWR B	BWR B -
631	Khanna Polyweave Pvt. Ltd.	BWR B +	BWR D
632	Khyati Ispat Pvt Ltd	BWR BBB -	BWR BBB
633	Kifco Infrastructure Ltd.	BWR BB -	BWR B +
634	Kimberly Club Pvt. Ltd.	BWR B +	BWR B
635	Kingswood Suppliers Pvt. Ltd.	BWR B+	BWR BBB-
636	Kiran Infra Engineers Ltd	BWR BB+/BWR A4+	BWR BB/BWR A4
637	Kiran Infra Ispat Ltd.	BWR BB -	BWR B +
638	KK Milk Fresh India Limited	BWR BBB-	BWR BB -
639	Klene Paks Limited	BWR BBB-/BWR A3	BWR BB +/BWR A4
640	Knitcraft Apparels International Pvt. Ltd.	BWR A3	BWR A4
641	Knox Retail	BWR B +	BWR C
642	Kohinoor Paper and Newsprint Pvt. Ltd.	BWR B/BWR A4	BWR D
643	Kohinoor Paper and Newsprint Pvt. Ltd.	BWR BB/BWR A4	BWR B/BWR A4
644	Kohinoor Pulp & Paper Pvt. Ltd.	BWR BB +	BWR D
645	Kohinoor Steel Pvt. Ltd.	BWR B -/BWR A4	BWR D
646	Kohinoor Steel Pvt. Ltd.	BWR B+/BWR A4	BWR B-/BWR A4
647	Komal Coatings Pvt. Ltd.	BWR B +	BWR B -
648	Koshal Poly Pack	BWR B+	BWR BB-
649	Kothari Metals Limited	BWR BBB/BWR A2	BWR BBB -/BWR A3
650	Kousthuba Spinners Pvt. Ltd.	BWR BB	BWR BB -
651	Krisfo Infotech Solutions Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
652	Krishna Corporation	BWR BB -	BWR D
653	Krishna Cotton Industries	BWR B	BWR B -
654	Krishna Prasad Industries	BWR B+	BWR B -
655	Krishna Wood Works	BWR B+	BWR C
656	Krushni Infrasa India Pvt Ltd.	BWR BBB -/BWR A3	BWR BB -/BWR A4
657	Kshema Power and Infrastructure Company Pvt. Ltd.	BWR BBB -	BWR BBB
658	Kumaon Ispaat Pvt. Ltd.	BWR C+	BWR C
659	Kumar Casting Pvt. Ltd.	BWR B	BWR D
660	Kumar Construction	BWR BB/BWR A4 +	BWR BB -/BWR A4
661	Kumar Cotton Products	BWR B+	BWR D
662	Kumar Sinew Developers Pvt. Ltd	BWR B+	BWR D
663	Kundan Mal Roop Chand Jewellers Pvt. Ltd.	BWR BB +	BWR BB -
664	KVM Organic Products Pvt. Ltd.	BWR BB/BWR A4	BWR BB -/BWR A4
665	Kwality Overseas Pvt. Ltd.	BWR BB/BWR A4+	BWR B/BWR A4
666	Kwality Overseas Pvt. Ltd.	BWR B/BWR A4	BWR D
667	Lake Chemicals Pvt Limited	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
668	Lakshmi Sai Agri Mills	BWR BB -	BWR BB
669	Lakshya Agro Industries	BWR B	BWR B -
670	Lanco Amarkantak Power Ltd.	BWR C +	BWR C -
671	Lanco Devihalli Highways Ltd.	BWR B-	BWR D
672	Lanco Hoskote Highway Ltd.	BWR C+	BWR C
673	Lanco Mandakini Hydro Energy Pvt. Ltd.	BWR B -	BWR C
674	Lanco Teesta Hydro Power Ltd	BWR C -	BWR D
675	Landmark Infonet Pvt. Ltd.	BWR B +/BWR A4	BWR D
676	Landmark Mining Pvt. Ltd.	BWR B	BWR B -
677	Lasenor Charbhujia Foods Pvt. Ltd.	BWR BB -	BWR B +
678	Laxmi Balaji Industries	BWR BB-	BWR B +

679	Laxmi Cotton Industries	BWR BB -	BWR B +
680	Laxmi Rolling & Strips Pvt. Ltd.	BWR B+	BWR B
681	Leburu Constructions Pvt. Ltd.	BWR B+/BWR A4	BWR B -/BWR A4
682	Libra Auto Car Company Ltd.	BWR B +	BWR C
683	Life Care	BWR B +	BWR B
684	Lingraj Steel & Power Pvt Ltd	BWR BB+	BWR BBB -
685	Little Heart Children Hospital Pvt. Ltd.	BWR BB	BWR D
686	Livewel Air Team Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
687	Livewel Aviation Services Pvt. Ltd.	BWR A3/BWR BBB -	BWR A4/BWR BB
688	Lizer Cylinders Limited	BWR B+	BWR B
689	Lords Chloro Alkali Ltd.	BWR BB +	BWR BBB -
690	Lorenzo Vitrified Tiles Pvt. Ltd.	BWR BB -	BWR B +
691	Louis Industries	BWR B+	BWR B
692	Lucky Exports	BWR A3	BWR A4 +
693	Lucky Silks	BWR B +	BWR B
694	Luxmi Medicos	BWR B	BWR D
695	M G Arun Kumar	BWR BB	BWR B +
696	M Mohan Doss	BWR B	BWR B -
697	M N Associates	BWR B	BWR B -
698	M. G. R. Rice Industries	BWR BB-	BWR B +
699	M1 Properties	BWR BB	BWR BB -
700	Maa Annapurna Agro Products	BWR B +/BWR A4	BWR D
701	Maa Bhagwati Coke (Gujarat) Pvt. Ltd.	BWR BB/BWR A4	BWR B +/BWR A4
702	Maa Bhagwati Coke (Gujarat) Pvt. Ltd.	BWR B+/BWR A4	BWR D
703	Maa kali Alloys Udyog Pvt. Ltd.	BWR B+	BWR BB -
704	Maa Polypacks Industries India Pvt Ltd	BWR BB-	BWR B +
705	Maa Sherawali Ispat Pvt. Ltd.	BWR BB/BWR A4	BWR D
706	Maa Tara Ferrotech Pvt. Ltd.	BWR B -	BWR D
707	Maa Tara Ispat Industries Pvt. Ltd.	BWR B	BWR D
708	Maan Steel & Power Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
709	Maax Super Speciality Hospital	BWR D	BWR B +
710	Maax Super Speciality Hospital	BWR B +	BWR BB -
711	Maax Super Speciality Hospital	BWR B+	BWR D
712	Macro Precision Components	BWR B+/BWR A4	BWR C/BWR A4
713	Madan's Wine Stores Pvt. Ltd.	BWR BB/BWR A4+	BWR D
714	Madhav Industries	BWR B/BWR A4	BWR B -/BWR A4
715	Madhucon Granites Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
716	Madhucon Granites Ltd.	BWR BB +	BWR BB
717	Madhusala Drinks Pvt. Ltd.	BWR BB/BWR A4+	BWR D
718	Magcore Lamination (India) Pvt. Ltd.	BWR BB-	BWR B +
719	Magnetic Metal Industries	BWR B	BWR C +
720	Mago Construction Pvt. Ltd.	BWR BB-/BWR A4	BWR B+/BWR A4
721	Magppie International Limited	BWR BBB -	BWR BBB
722	Mahadev Forge Pvt. Ltd.	BWR B +	BWR B
723	Mahadev Sitharam Cotton Mills India Pvt. Ltd.	BWR B +	BWR BB -
724	Mahalakshmi Profiles Pvt Ltd	BWR BBB -	BWR BBB
725	Mahalakshmi Spintex Pvt. Ltd.	BWR BB-	BWR B +
726	Mahalaxmi Crafts & Tissues Pvt. Ltd.	BWR B+	BWR BB
727	Mahalaxmi India Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +

728	Maharaja	BWR BB -	BWR B +
729	Maharaja Dehydration Pvt. Ltd.	BWR BB -	BWR B +
730	Mahashakti Energy Ltd.	BWR B +/BWR A4	BWR D
731	Mahendra Educational Trust	BWR BB	BWR BB -
732	Mahendra Educational Trust	BWR BB -	BWR BB
733	Mahesh Oil Industries	BWR BB-/BWR A4	BWR BB/BWR A4
734	Maheshweri Fabtex Pvt. Ltd.	BWR BB -	BWR B +
735	Maithan Steel & Power Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4 +
736	Mak Aqua Farm Pvt. Ltd.	BWR B	BWR C +
737	Mammon Concast Pvt. Ltd.	BWR BB-	BWR B +
738	Manakular Motors	BWR B	BWR C +
739	Manappuram Finance Ltd.	BWR AA-	BWR AA
740	Mangal Pulses Pvt Ltd	BWR BB+	BWR D
741	Mangala Marine Exim India Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
742	Mangalore Fishmeal & Oil Company	BWR B	BWR C
743	Mangalore Marine College and Technology	BWR BB-	BWR B +
744	Manipal Acunova Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
745	Maniranjana Diesel Sales & Services Pvt. Ltd.	BWR BB/BWR A4	BWR BB/BWR A4+
746	Manisha Infrastructure Pvt. Ltd.	BWR B	BWR B +
747	Manjeera Constructions Ltd.	BWR BB-/BWR A4	BWR C/BWR A4
748	Manoj Kumar Anil Kumar Engineering Private Limited	BWR BB+/BWR A4	BWR BB -/BWR A4
749	Manoj Mangla and Manish Mangla Ware House	BWR BB	BWR B +
750	Manomay Tex India Pvt. Ltd	BWR BB/BWR A4	BWR BBB-/BWR A3
751	Mantri Techzone Pvt. Ltd.	BWR BB + (SO)	BWR BB (SO)
752	Manuelsons Hotels Pvt. Ltd.	BWR B	BWR C +
753	Maple Panels Pvt. Ltd	BWR BB +/BWR A4 +	BWR BB/BWR A4
754	Mark Alloys Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
755	Martina Biogenics Pvt. Ltd.	BWR B +/BWR A4	BWR D
756	Marudhar Industries Limited	BWR BBB/BWR A3	BWR BB +/BWR A4
757	Maruthi Mechanical and Electricals Pvt. Ltd.	BWR B+	BWR B
758	Maruthi Saw Mill	BWR BB-	BWR B +
759	Maruti Knit Tex	BWR B	BWR B -
760	Maruti Nandan Cotton Industries	BWR B+	BWR B
761	Maruti Spintex Pvt. Ltd.	BWR B	BWR B -
762	Marwadi Shares and Finance Ltd	BWR A-/BWR A1	BWR BBB +/BWR A2+
763	Max Gold	BWR BBB-	BWR BB+
764	Maya Devi Educational Foundation	BWR B +	BWR D
765	Mayfair Leisures Limited	BWR B -	BWR C +
766	Mayfair Spaces Limited	BWR BB+	BWR BB
767	Mayur Roller Flour Mills Pvt. Ltd.	BWR B+/BWR A4	BWR D
768	MBL Infrastructures Ltd.	BWR BB+/BWR A4+	BWR D
769	MCL Global Steel Pvt. Ltd.	BWR BBB-/BWR A3	BWR D
770	Meclin Infrac Pvt. Ltd.	BWR B	BWR C +
771	Mega Construction Company	BWR B+/BWR A4	BWR BB -/BWR A4
772	Mehrab Logistics and Aviation Ltd	BWR BB +	BWR BBB -
773	Melcon Vizag Pvt. Ltd.	BWR B+	BWR BB -
774	Metal Storage Systems Pvt. Ltd.	BWR BB -	BWR BB
775	Metal Storage Systems Pvt. Ltd.	BWR BB/BWR A4	BWR BB -/BWR A4
776	Metalore Overseas Pvt. Ltd	BWR BB	BWR B +

777	Metro Frozen Fruits & Vegetables Pvt. Ltd.	BWR B+	BWR BB -
778	MGM Realtors Pvt. Ltd.	BWR B	BWR D
779	MGM Realtors Pvt. Ltd.	BWR B	BWR D
780	MGM Realtors Pvt. Ltd.	BWR B	BWR C
781	Mica Industries Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3
782	Micronova Impex Pvt. Ltd.	BWR BB -	BWR B +
783	Milestone Mercandise Pvt Ltd	BWR BB -	BWR B +
784	Minmet Refractory Solutions Pvt. Ltd.	BWR B+/BWR A4	BWR BB -/BWR A4
785	Mittal Corp Ltd.	BWR BB/BWR A4	BWR B +/BWR A4
786	MKC Traders Pvt. Ltd.	BWR BB	BWR BB +
787	MM Enterprises	BWR B	BWR B -
788	Modern Foods	BWR B+/BWR A4	BWR BB -/BWR A4
789	Modern Instruments Pvt. Ltd.	BWR BB/BWR A4	BWR D
790	Mohammed Enterprises Pvt. Ltd.	BWR BB -	BWR BB
791	Mohammed Musthafa	BWR B	BWR B -
792	Mohini Transformers Pvt. Ltd.	BWR B+/BWR A4	BWR B/BWR A4
793	Mohit Paper Mills Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
794	Moraceae Pharmaceuticals Pvt Ltd	BWR D	BWR B
795	Mother Nutri Foods	BWR B/BWR A4	BWR D
796	MP Veneers Pvt. Ltd.	BWR BB	BWR BB -
797	MPTJ Commodities Pvt Ltd	BWR B	BWR B -
798	MRC Logistics (India) Pvt. Ltd.	BWR BBB/BWR A2	BWR BBB +/BWR A2 +
799	MS Impex	BWR BB	BWR B +
800	MSP Steel & Power Ltd.	BWR B +/BWR A4	BWR D
801	Mukand Engineers Limited	BWR BB -	BWR B +
802	Mukand Engineers Limited	BWR FBB -	BWR FB +
803	Mukand Systems & Networking Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
804	Multi Max Engineering Works Pvt. Ltd.	BWR B+	BWR BB -
805	Multicolor Steels (India) Pvt Ltd	BWR BB/BWR A4 +	BWR BB -/BWR A4
806	Multiton Polypack Pvt Ltd	BWR B +	BWR B
807	Munjani Brothers	BWR B +	BWR B
808	Musaddilal Jewellers Pvt. Ltd.	BWR BB	BWR BB -
809	Muthayammal Education Trust and Research Foundation	BWR BB	BWR BB -
810	Muthoot Fincorp Ltd.	BWR A-	BWR A
811	Mutiara Roofing Industries Pvt. Ltd.	BWR B	BWR C +
812	N Manjunath	BWR B+/BWR A4	BWR B/BWR A4
813	N.S.N Reddy & Co.	BWR BB	BWR BB -
814	Nalanda Estates Pvt. Ltd.	BWR B	BWR C +
815	Nandan Denim Ltd.	BWR A +/BWR A1	BWR AA -/BWR A1 +
816	Naolin Infrastructure Pvt. Ltd.	BWR A3	BWR A3 +
817	Narayan Cotex Pvt. Ltd.	BWR B +	BWR D
818	Narmada Apna Hospital	BWR B-	BWR B
819	Narmada Cotex	BWR BB -	BWR B +
820	Narsingh Thakur	BWR B	BWR C +
821	Navarathinam Spinners	BWR B	BWR B -
822	Navin Cotex	BWR B	BWR B -
823	Navjeevan Hatcheries Pvt Ltd	BWR BB	BWR B +
824	Navodaya Education Trust	BWR BBB +/BWR A3 +	BWR BBB/BWR A3
825	Nayati Healthcare & Research Pvt. Ltd	BWR BBB -	BWR BBB

826	NDT Technologies Pvt. Ltd.	BWR BB -	BWR BB
827	Nectar Beverages Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3+
828	Neelachal Ispat Nigam Limited	BWR A+ (SO)	BWR A - (SO)
829	Neev Infrastructure Pvt Ltd	BWR BB	BWR B
830	New Era Media Corporation Chennai Pvt. Ltd.	BWR BB -	BWR B +
831	New Hotel Sushant International	BWR BB	BWR BB -
832	New Rishta Agro India Ltd. (formerly known as Shri Krishna)	BWR BB-	BWR BB
833	Newgen Specialty Plastics Ltd.	BWR BBB +/BWR A3 +	BWR BB +/BWR A4
834	Neycer Jalaa Pvt Ltd	BWR B	BWR C
835	Nikhil Mercantile Pvt Ltd	BWR BB -	BWR B +
836	Nikka Mal Pyare Lal Jain	BWR B+	BWR B -
837	Nikkamal Jewels Pvt. Ltd.	BWR BB	BWR B+
838	Nippy Jewellers	BWR BB -	BWR B
839	Nirmal Wires Pvt. Ltd.	BWR BB +	BWR BB
840	Nithya Packaging Pvt Ltd	BWR BBB-/BWR A3	BWR BB/BWR A4
841	Nitin Spinners Ltd.	BWR A-/BWR A2+	BWR A/BWR A1
842	NKCM Spinners Pvt. Ltd.	BWR BB	BWR BB -
843	Noida Software Technology Park Ltd.	BWR BB/BWR A4 +	BWR B +/BWR A4
844	North American Mercantile (I) Pvt. Ltd.	BWR B +	BWR B
845	North East Health City Pvt. Ltd.	BWR BB-	BWR BB
846	Northern Tannery	BWR A4 +	BWR A4
847	Nova Textiles Pvt Ltd	BWR BB +/BWR A4	BWR BBB -/BWR A3
848	Novatech Projects India Pvt Ltd	BWR BB+/BWR A4+	BWR BBB-/BWR A3
849	Novus Green Energy Systems Pvt Ltd	BWR BB+/BWR A4+	BWR BB/BWR A4
850	NSIL Exports Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3
851	NSL Krishnaveni Sugars Limited	BWR BB/BWR A4	BWR BB -/BWR A4
852	NSL Sugars Limited	BWR BB+/BWR A4+	BWR BB -/BWR A4
853	NSoft India Services Pvt. Ltd.	BWR BB +/BWR A4	BWR BBB -/BWR A3
854	Nutan Ispat & Power Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
855	Nutraplus India Limited	BWR BBB-/BWR A3	BWR BB/BWR A4
856	Oceanus Dwellings Pvt. Ltd.	BWR B	BWR D
857	Oceanus Dwellings Pvt. Ltd.	BWR BBB-	BWR B
858	Oceanus Dwellings Pvt. Ltd.	BWR BBB-	BWR B
859	Olive Lifesciences Pvt Ltd	BWR BBB/BWR A3 +	BWR BB/BWR A4
860	Olive Lifesciences Pvt Ltd	BWR BB	BWR C
861	Om Shiva Dairy	BWR BB	BWR B +
862	OM Shree Agro Industries Pvt. Ltd.	BWR B	BWR B -
863	Omkar Nests Pvt. Ltd.	BWR BB -	BWR B +
864	Omkar Speciality Chemicals Ltd.	BWR BBB/BWR A3	BWR D
865	Onam Educational Society	BWR B+	BWR BB -
866	OPG Energy Pvt. Ltd.	BWR BBB+/BWR A2+	BWR A-/BWR A2+
867	Optima Homes Pvt Ltd	BWR BB -	BWR B +
868	Orchard Extractions Pvt. Ltd.	BWR BB-	BWR B +
869	Oriental Bank of Commerce	BWR AA-	BWR A +
870	Oriental Bank of Commerce	BWR AA-	BWR A +
871	Oriental Bank of Commerce	BWR AA-	BWR A +
872	Oriental Bank of Commerce	BWR AA	BWR AA -
873	Orion CNC Components Limited	BWR BB-	BWR B +
874	Orion Conmerx Pvt. Ltd	BWR BB+/BWR A4+	BWR BB/BWR A4

875	Oswal Knit India Ltd	BWR C/BWR A4	BWR D
876	OVO Farm Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
877	Ozone PB Spintex Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
878	P. D. Memorial Religious & Educational Association	BWR BBB/BWR A3 +	BWR BBB -/BWR A3
879	P. K. Shefi	BWR BB -	BWR B +
880	Padmavathi Agro Industries	BWR C +	BWR B -
881	Padmawati Commodities Pvt. Ltd.	BWR BB	BWR D
882	Pali Hills Breweries Pvt. Ltd.	BWR BB -	BWR B
883	Parameshwara Cotton Agro Products	BWR B+	BWR BB -
884	Pardes Dehydration Company	BWR BB-	BWR BB
885	Parijat Industries (India) Pvt. Ltd.	BWR BBB/BWR A3+	BWR BBB -/BWR A3
886	Parikh Marketing Pvt. Ltd.	BWR BB-/BWR A4	BWR C -/BWR A4
887	Parker Builders Pvt. Ltd.	BWR BB -	BWR B +
888	Parshwa Ornaments Pvt. Ltd.	BWR B -	BWR C
889	Pasad Impex Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB -/BWR A4
890	Patel and Company	BWR BB-	BWR B +
891	Patel Enterprises	BWR BB-	BWR B+
892	Patel Plywoods & Timbers	BWR B+	BWR B
893	Patel Realty (India) Ltd.	BWR BBB -	BWR BB
894	Patel Wood Works	BWR B+	BWR B
895	Patidar Wood Pvt. Ltd.	BWR B	BWR B -
896	Patidar Wood Works	BWR B+	BWR B
897	Patil Construction Company	BWR BB-	BWR B +
898	Pattabhi Agro Foods Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3+
899	Paul Strips and Tubes Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
900	Pawan Communications Pvt. Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4 +
901	Pawan Cotton Industries	BWR BB-	BWR B +
902	Pawan Industries	BWR B+/BWR A4	BWR B/BWR A4
903	Pawan Power & Telecom Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4
904	PB Karigowda	BWR B +	BWR B
905	Pegasus Farmaco (India) Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
906	Pentagon Labs Limited	BWR B +	BWR BB -
907	Pentech metals Pvt Ltd	BWR BB-	BWR BB
908	People Welfare Educational Trust	BWR B +	BWR B
909	PET Metal Pvt. Ltd.	BWR BB-/BWR A4	BWR D
910	Phenix Spinning Pvt Ltd	BWR A4	BWR A4 +
911	Phenix Spinning Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4
912	Phoenix Udyog Private Limited	BWR BB -/BWR A4	BWR BB/BWR A4 +
913	PK Verma & Co	BWR BB-/BWR A4	BWR BB/BWR A4
914	Platinum Alloys Private Limited	BWR B	BWR B +
915	Plaza Tex India Pvt. Ltd. (PTIPL)	BWR BB -	BWR B +
916	Polylon Fabrics Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
917	Polylon Industries	BWR B+	BWR B -
918	Polylon Textile	BWR B+	BWR B -
919	Polypack Industries	BWR BB-	BWR B +
920	Pooja Castings Pvt. Ltd.	BWR BB-	BWR BB
921	Pooja Finance Ltd.	BWR BB	BWR BB -
922	Poornima Dairy Products	BWR B +	BWR D
923	Power Engineering (India) Pvt. Ltd.	BWR B+/BWR A4	BWR BB -/BWR A4

924	Prabhat Industries	BWR B	BWR D
925	Prabhat Saw Mill	BWR BB+/BWR A4+	BWR BB/BWR A4
926	Prabhat Telecoms (India) Ltd.	BWR BBB-/BWR A3	BWR BB+/BWR A4
927	Prabhu Shanti Real Estate Pvt. Ltd.	BWR BB	BWR B +
928	Prabhuni Tea Company	BWR B+	BWR BB -
929	Pragati Foods	BWR B +	BWR B
930	Prakash Re-Rollers Pvt. Ltd	BWR BB	BWR BB +
931	Pramukh Car Riders Ltd.	BWR BB-	BWR B
932	Prarthana Engineering Pvt. Ltd.	BWR B+/BWR A4	BWR BB -/BWR A4
933	Prasad Educational Trust	BWR BB	BWR BB -
934	Prathiba Solar Power LLP	BWR BB-	BWR B +
935	Precision Electronic Instrument Co.	BWR BB -	BWR B +
936	Premier Agri Foods Pvt. Ltd.	BWR BB	BWR BB +
937	Premprakash Tubes Ltd.	BWR BB/BWR A4	BWR D
938	Premsons Diversery Pvt. Ltd.	BWR BB -	BWR B +
939	Pressmach Infrastructure Pvt. Ltd.	BWR C/BWR A4	BWR C -/BWR A4
940	Prime Gold International Limited	BWR BBB-/BWR A3	BWR D
941	Prime Industries	BWR BB/BWR A4	BWR BB+/BWR A4+
942	Professional Global Infrastructures Pvt. Ltd.	BWR BB -	BWR B +
943	Promac Engineering Industries Ltd.	BWR A3	BWR A3 +
944	Prompt Enterprises Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
945	Proton Positive Healthcare Pvt. Ltd.	BWR B	BWR C +
946	Providence Textiles	BWR B +	BWR B
947	Pruthi Hospital	BWR BB	BWR BB +
948	PSTS Logistics Pvt. Ltd.	BWR BB+/BWR A4	BWR BB+/BWR A4+
949	Punjab Basmati Rice Ltd	BWR BBB-/BWR A3	BWR BB/BWR A4
950	Punjab National Bank	BWR AAA	BWR AA +
951	Punjab National Bank	BWR AAA	BWR AA +
952	Punjab National Bank	BWR AA +	BWR AA
953	Punjab National Bank	BWR AA +	BWR AA
954	Punjab National Bank	BWR AA +	BWR AA
955	Punjab National Bank	BWR AA +	BWR AA
956	Pushpanjli Strips	BWR BB-	BWR BB
957	PVN Fabrics Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB -/BWR A4
958	PVP Capital Limited	BWR A	BWR BBB +
959	PVP Ventures Limited	BWR BBB -	BWR BB
960	Quality Engineers & Contractors	BWR B+	BWR B
961	R Ayyavoo	BWR B+/BWR A4	BWR B/BWR A4
962	R G Shaw & Sons Pvt. Ltd.	BWR BB	BWR D
963	R J Bio-Tech Ltd	BWR BB +	BWR B +
964	R N Metals	BWR B+	BWR B
965	R Vidya Sagar Rao	BWR B +	BWR B
966	R.S.Ch.Pratap Singh Charitable Trust Society	BWR B+	BWR BB -
967	Raaghavendra Spin Cot Mills	BWR B+	BWR B
968	Radha Raman Spices	BWR B	BWR D
969	Radheshyam Fibres (Guj) Pvt Ltd	BWR BB-	BWR B +
970	Radheshyam Fibres (Guj) Pvt Ltd	BWR B+	BWR D
971	Raj Gold & Diamonds	BWR BB/BWR A4 +	BWR BB -/BWR A4
972	Raj Infrastructure Development India Private Limited	BWR BBB -	BWR BBB

973	Raj Television Network Limited	BWR BBB	BWR BBB -
974	Raja Industries	BWR B +	BWR BB -
975	Raja Industries	BWR BB-	BWR B+
976	Raja Spintex LLP	BWR BB/BWR A4	BWR BB +/BWR A4 +
977	Rajashree Spintex Pvt Ltd	BWR BB/BWR A4+	BWR BB/BWR A4
978	Rajasthan Iron Company	BWR B+	BWR BB -
979	Rajgreen Amusement Park Pvt Ltd	BWR BB+/BWR A4+	BWR BBB-/BWR A3
980	Rajhans Enterprises	BWR BBB -/BWR A3	BWR BB +/BWR A4
981	Rajhans Nutriments Pvt. Ltd.	BWR BB-/BWR A4	BWR B+/BWR A4
982	Rajputana Stainless Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
983	Rakhoh Industries Pvt. Ltd.	BWR B +	BWR BB -
984	Ram Aabhoshan	BWR B +	BWR D
985	Ram Lal Aneja Foods Pvt. Ltd.	BWR B+	BWR BB -
986	Rama Enterprises (A Unit of Param Shakti Dhatu Udyog Pvt Ltd)	BWR BB -	BWR BB
987	Rama Spinners Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
988	Ramakrishna Cashews	BWR B +	BWR BB -
989	Ramani Timber Mart	BWR B	BWR B -
990	Ramdev Industries Ltd	BWR B+/BWR A4	BWR B -/BWR A4
991	Rameswar Udyog Pvt Ltd	BWR BB -	BWR BB
992	Ramnath Breeding Farms	BWR B+	BWR B
993	Ranish Impex Pvt. Ltd.	BWR B +	BWR B
994	Ranjitha Cottons	BWR BB-	BWR B
995	Ranka Steels	BWR BB	BWR BB -
996	Rao Constructions	BWR BB/BWR A4 +	BWR BB -/BWR A4
997	Rasim Exports Pvt. Ltd.	BWR B +	BWR B
998	Ratnesh Metal Industries Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB-/BWR A4
999	RattanIndia Power Ltd - Phase II (Amravati)	BWR BB +/BWR A4 +	BWR BB -/BWR A4
1000	RattanIndia Power Ltd.	BWR BB +/BWR A4 +	BWR BB -/BWR A4
1001	RattanIndia Power Ltd.	BWR BBB/BWR A3	BWR BB +/BWR A4+
1002	Rave Scans Pvt. Ltd.	BWR BBB/BWR A3	BWR BB +/BWR A4
1003	Ravi Sheet Processor Pvt. Ltd.	BWR B +	BWR B
1004	RB and Sons Cotton Traders	BWR B+	BWR B
1005	RB Construction	BWR BB +	BWR BB
1006	RBZ Jewellers Pvt Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
1007	RC Leisure Pvt. Ltd.	BWR BB -	BWR B +
1008	RCC Developers Ltd. (RCC)	BWR BBB/BWR A3+	BWR BBB/BWR A2
1009	RD Golden Jewels Pvt. Ltd.	BWR BB-	BWR B+
1010	Reckon Organics Pvt Ltd	BWR B	BWR B +
1011	Reliable Construction	BWR B +	BWR D
1012	Renown Pharmaceuticals Pvt. Ltd	BWR B +/BWR A4	BWR D
1013	Rewa Pathways Pvt Ltd	BWR BB-	BWR B +
1014	Rex Global Ltd.	BWR BB/BWR A4	BWR BB-/BWR A4
1015	RGL Ecopak Ltd.	BWR BB	BWR B -
1016	Richa Industries Ltd.	BWR BBB-/BWR A3	BWR BB/BWR A4
1017	Richi Rich Agro Foods Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
1018	Rijan Educational Society	BWR BB -	BWR B
1019	Risely Feeds Pvt. Ltd.	BWR BB-	BWR BB
1020	Rishav Exports	BWR B	BWR B +
1021	RK Industries Unit II	BWR A3	BWR A3 +

1022	RK Transport & Construction Pvt. Ltd.	BWR BBB+/BWR A3+	BWR A -/BWR A2
1023	Rohan Developers Pvt. Ltd.	BWR BB -	BWR B +
1024	Rohini Micronutrients Industries	BWR BB -	BWR B +
1025	Rohini Textile Industry Pvt. Ltd.	BWR BB/BWR A4	BWR D
1026	Rohit Iron and Steel India Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB+/BWR A4+
1027	Rotomac Global Pvt. Ltd.	BWR BB/BWR A4	BWR D
1028	Royal Enterprises	BWR B+/BWR A4	BWR B/BWR A4
1029	RP Printers	BWR B	BWR B +
1030	RPP Infra Projects Limited	BWR BBB-/BWR A3	BWR BBB/BWR A3
1031	RR Agro Foods	BWR BB	BWR BB-
1032	RR Industrial Corporation (I) Pvt. Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4+
1033	RSB Cottex Limited	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
1034	RSB Cottex Limited	BWR BB/BWR A4	BWR BB +/BWR A4+
1035	RSI Stone world Private Limited	BWR BB -	BWR BB
1036	RST Mining & Logistics Pvt Ltd	BWR BB +/BWR A4 +	BWR BB/BWR A4
1037	Ruchi Security Printers Pvt. Ltd.	BWR B +	BWR B -
1038	Rusa Medical Services Pvt. Ltd.	BWR B+	BWR B
1039	RVA Etronics Pvt. Ltd. (RVA)	BWR B	BWR C +
1040	S J Contracts Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB+/BWR A2
1041	S S Food Products Pvt. Ltd.	BWR B +	BWR B
1042	S. R. Ravi	BWR BB -	BWR B
1043	S. Sellammal Paddy Processing Mill	BWR B	BWR B +
1044	S.Kadirvel & Company	BWR BB/BWR A4	BWR B +/BWR A4
1045	SA Rawther Spices Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB/BWR A4
1046	SAB Global Entertainment Media Pvt. Ltd.	BWR BB	BWR D
1047	Sachchade Food Pvt. Ltd.	BWR BB -	BWR B +
1048	Sadguru Infratech Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4
1049	Sadhav Shipping Ltd	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
1050	Sadhu Singh Hamdard Trust	BWR BB +	BWR BBB -
1051	Safal Constructions Pvt. Ltd.	BWR BBB	BWR BBB -
1052	Safeway Dredging Enterprises	BWR BB -	BWR B +
1053	Sagar Steels	BWR BB	BWR BB +
1054	Saha Estate Developers Pvt Ltd	BWR B	BWR D
1055	Sahara School Holding Ltd	BWR B	BWR D
1056	Sai Baba Polymer Technologies Pvt. Ltd.	BWR BB/BWR A4+	BWR BB+/BWR A4+
1057	Sai Raghavendra Cotton Traders	BWR BB-	BWR B
1058	Sai Ram Rice Industries	BWR B+	BWR BB-
1059	Sai Regency Power Corporation Pvt. Ltd.	BWR BB+	BWR BB -
1060	Sai Vidya Institute of Technology	BWR BB-	BWR B +
1061	Saileela Synthetics Pvt. Ltd.	BWR BB+	BWR BB
1062	Saketh Solar Energy LLP	BWR BB-	BWR B +
1063	Saklecha Solventex Pvt. Ltd.	BWR B -	BWR B
1064	SAM Cables & Conductors Pvt. Ltd.	BWR BB/BWR A4	BWR D
1065	Samprash Foods Ltd	BWR BBB-/BWR A3	BWR BB -/BWR A4
1066	Sangal Papers Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
1067	Sanjiv Tea Industry Private Limited	BWR B +	BWR B
1068	Sansu Automotives Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
1069	Santhi Processing Unit Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
1070	Santpuria Alloys Pvt. Ltd.	BWR BB-/BWR A4	BWR B+/BWR A4

1071	Sanwaria Agro Oils Limited	BWR BBB-/BWR A3	BWR BBB/BWR A3
1072	Sar Ispat Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4+
1073	Saraf Electricals Pvt. Ltd.	BWR B -	BWR C
1074	Saraiwwalaa Agrr Refineries Limited	BWR A-/BWR A2+	BWR BBB/BWR A3 +
1075	Saraswati Educational Trust	BWR BB -	BWR B
1076	Saravanagiri Spinning Mill Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4
1077	Sarda Alloy Steel Pvt. Ltd.	BWR B+	BWR B
1078	Sare Jubilee Shelters Pvt. Ltd.	BWR BBB +	BWR BBB -
1079	Sare Saamag Realty Pvt Ltd	BWR BBB +	BWR BBB -
1080	Sargodha Oil Mills Pvt Ltd	BWR BB+	BWR D
1081	Sarojini Educational Society	BWR BB -	BWR BB
1082	Sarvahitha Educational Society	BWR BB -	BWR BB +
1083	Sarvesh Refractories Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
1084	Sarvhit Trust	BWR BBB -	BWR BB
1085	Sat Kabir Logistics Pvt. Ltd	BWR B	BWR D
1086	Sathavahana Ispat Limited	BWR BBB -/BWR A3	BWR D
1087	Satra Buildcon Pvt. Ltd.	BWR BBB- (SO)	BWR BB (SO)
1088	Satra Properties India Limited	BWR BBB- (SO)	BWR BB (SO)
1089	Satyam Educational Society	BWR BB -	BWR B +
1090	Satyarth Steel & Power Pvt. Ltd.	BWR A4	BWR D
1091	Saurabh Polymers Ltd	BWR B+/BWR A4	BWR D
1092	SAVFAB Developers Pvt. Ltd.	BWR B +	BWR C +
1093	SDP Services Ltd.	BWR A	BWR A +
1094	Sea TV Network Limited	BWR BB -	BWR D
1095	Selliamman Constructions Pvt. Ltd.	BWR BB -	BWR BB
1096	Sendoz Impex Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
1097	Senthamararai Marbles and Granites Pvt Ltd	BWR BB	BWR B -
1098	Seven Star Dhall Industries	BWR B/BWR A4	BWR B +/BWR A4
1099	SEW Engineering (India) Pvt Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
1100	SEW Vizag Coal Terminal Pvt. Ltd.	BWR BB-	BWR B
1101	SG Polyplast Pvt. Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
1102	SGGD Projects Development Pvt. Ltd.(Formerly - Mehta ar	BWR A(SO)	BWR BB (SO)
1103	SGGD Projects Development Pvt. Ltd.(Formerly - Mehta ar	BWR PP-MLD A	BWR PP-MLD BBB
1104	SGGD Projects Development Pvt. Ltd.(Formerly - Mehta ar	BWR BB (SO)	BWR D
1105	SGGD Projects Development Pvt. Ltd.(Formerly - Mehta ar	BWR PP-MLD A	BWR PP-MLD BB -
1106	SGGD Projects Development Pvt. Ltd.(Formerly - Mehta ar	BWR PP-MLD BB-	BWR PP-MLD D
1107	SGGD Projects Development Pvt. Ltd.(Formerly - Mehta ar	BWR PP-MLD BBB	BWR PP-MLD D
1108	Shabari Farms	BWR B	BWR B -
1109	Shah Brothers Ispat Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
1110	Shakti Polytex Pvt. Ltd	BWR BB-	BWR D
1111	Shanta Sriram Constructions Pvt. Ltd	BWR BB-	BWR B +
1112	Shanti Refrigeration Industries Pvt. Ltd., Pantnagar, Rudra	BWR BB	BWR BB +
1113	Shanu Silk Mills India Pvt. Ltd.	BWR B +	BWR B
1114	Sharad Constructions Pvt. Ltd.	BWR BB	BWR BB +
1115	Sharma Rice Mills	BWR B	BWR B -
1116	Sharma Videos Pvt. Ltd.	BWR B	BWR BB
1117	Shashvat Jewels Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
1118	Shelke Construction	BWR BB -	BWR B +
1119	Shilpa Electrification	BWR B-	BWR C

1120	Shilpi Cable Technologies Limited	BWR A-/BWR A2+	BWR BBB/BWR A3
1121	Shilpi Cable Technologies Limited	BWR A(SO)	BWR BBB+ (SO)
1122	Shilpi Cable Technologies Limited	BWR BBB/BWR A3	BWR BB/BWR A4
1123	Shilpi Cable Technologies Limited	BWR BB/BWR A4	BWR D
1124	Shinago Exim Pvt. Ltd.	BWR B	BWR B -
1125	Shinago Infrastructure & Resources Ltd.	BWR BBB-/BWR A3	BWR BB/BWR A4
1126	Shipra Hotels Pvt. Ltd.	BWR BB +	BWR BB
1127	Shiv Shakti Construction Company	BWR B	BWR C+
1128	Shiv Shakti Construction Company	BWR C+	BWR B +
1129	Shiva Dairy	BWR BB	BWR B +
1130	Shiva Educational Society	BWR B	BWR B -
1131	Shiva International Apparels	BWR B +	BWR B
1132	Shiva Shakti Grains India Pvt. Ltd.	BWR B +	BWR C
1133	Shiva Trading Company	BWR B	BWR B+
1134	Shivalik Poultry	BWR B -	BWR D
1135	Shivalik Prints Limited	BWR A-/BWR A2	BWR A/BWR A2+
1136	Shivam Dhatu Udyog Pvt. Ltd.	BWR B-	BWR C +
1137	Shivam Estates	BWR B+	BWR B
1138	Shivam India Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
1139	Shivam Traders	BWR BB	BWR BB -
1140	Shodha Motors Pvt. Ltd.	BWR BB +	BWR BB
1141	Shree Aarti Enterprises	BWR B +	BWR B -
1142	Shree Aradhana Educational & Charitable Trust	BWR B	BWR B +
1143	Shree Bankey Behari Exports Limited	BWR BB+	BWR D
1144	Shree Bankey Behari Food Processors Pvt Ltd	BWR BB+	BWR D
1145	Shree Bhavya Fabrics Ltd	BWR BB	BWR BB -
1146	Shree Bholey Alloys Pvt. Ltd.	BWR BB	BWR BB +
1147	Shree Durga Syntex Pvt. Ltd.	BWR BBB-/BWR A3	BWR BBB +/BWR A3+
1148	Shree Ganpati Charitable and Welfare Trust	BWR BBB-	BWR BBB
1149	Shree Kripa Agro	BWR BB -	BWR B
1150	Shree Krishna Cotton Industries	BWR B	BWR B -
1151	Shree Krishna Enterprises	BWR B/BWR A4	BWR BB +/BWR A4+
1152	Shree Mangal Murtee Tradex Pvt. Ltd.	BWR B +	BWR B
1153	Shree Manglam Buildcon	BWR B +	BWR BB -
1154	Shree Nath Jee Roller Flour Mills Ltd	BWR BB+	BWR D
1155	Shree Radha Govind Agro Industries	BWR B +	BWR B
1156	Shree Radhekrushna Ginning & Pressing Pvt Ltd	BWR B +	BWR B
1157	Shree Sai Industries Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB-/BWR A4
1158	Shree Sidhbali Paper Mills Ltd	BWR B +	BWR BB -
1159	Shree Sita Agro Foods Pvt. Ltd.	BWR B +	BWR B
1160	Shree Sita Edibles Ltd.	BWR B +	BWR B
1161	Shree Sita Refiners Pvt. Ltd.	BWR BB +	BWR BB
1162	Shree Sita Rice Mill	BWR B	BWR B -
1163	Shree Sita Udyog	BWR B +	BWR B
1164	Shree Srinivasa Tex	BWR B	BWR B -
1165	Shree Swastic Sales Corporation Pvt. Ltd.	BWR BB +	BWR BB
1166	Shree Tatyasaheb Kore Warana Sahakari Navashakti Nirm	BWR B	BWR B+
1167	Shree Tirupati Auto	BWR B +	BWR C +
1168	Shreejikrupa Buildcon Ltd	BWR B +	BWR B

1169	Shreyas Cottons (erstwhile Shreyas Cottons Ginning & Pre	BWR B	BWR B +
1170	Shri Anand Industries(Katni) Pvt. Ltd.	BWR BB-	BWR B +
1171	Shri Annalakshmi Spinning Pvt. Ltd.	BWR B +	BWR B
1172	Shri Ashutosh Structures Pvt. Ltd.	BWR BBB +/BWR A2	BWR BBB/BWR A3 +
1173	Shri Balaji Rohilkhand Rice Mills Pvt. Ltd	BWR BB -	BWR BB
1174	Shri Bhagwati Flour Mills Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
1175	Shri Dhanalakshmi Green Energy India Pvt. Ltd.	BWR B+	BWR BB-
1176	Shri Govind Realty Pvt. Ltd.	BWR B+	BWR B
1177	Shri Gurudatt Sugars Ltd.	BWR BBB -	BWR BBB
1178	Shri Krishna Jewells Pvt Limited (Erstwhile RC Gems Pvt. Lt	BWR BB +	BWR BB -
1179	Shri Lakshmi Agro Foods	BWR B	BWR B +
1180	Shri Malaprabha Sahakari Sakkare Karkhane (Niyamit)	BWR BB +	BWR BB
1181	Shri Ram Panels	BWR B	BWR B -
1182	Shri Ram Rubtech Pvt. Ltd.	BWR BB -	BWR B +
1183	Shri Rathi Steel (Dakshin) Ltd.	BWR BBB +/BWR A2	BWR BBB/BWR A3
1184	Shrigopal Rameshkumar Sales Pvt. Ltd.	BWR BB +/BWR A4	BWR BBB -/BWR A3
1185	ShriKrishna Khandsari Sugar Mills	BWR BB	BWR BB -
1186	Shubh Cotton	BWR B	BWR B +
1187	Shubha Proteins Pvt. Ltd.	BWR BB	BWR BB +
1188	Shubhalakshmi Polyesters Limited	BWR BBB +/BWR A2	BWR BBB/BWR A3
1189	Shyam Indospin Ltd	BWR BB -	BWR B +
1190	Siddhartha Tiles & Sanitary Pvt. Ltd.	BWR BB	BWR B +
1191	Siddheshwar Industries Pvt Ltd	BWR BB	BWR B +
1192	Siddhivinayak Sugars Ltd.	BWR BB	BWR BB -
1193	Sidhant Thermoware Promoters	BWR B	BWR D
1194	Sidharth & Gautam Engineers	BWR BB -	BWR B +
1195	Simbhaoli Power Pvt. Ltd.	BWR BB-	BWR C
1196	Simbhaoli Power Pvt. Ltd.	BWR C	BWR D
1197	Simpex Overseas Pvt. Ltd.	BWR BB/BWR A4 +	BWR B +/BWR A4
1198	Simplex Agri-Infra Services Pvt. Ltd.	BWR BBB-(SO)/BWR A3	BWR D
1199	Sinew Developers Pvt. Ltd.	BWR BB -	BWR B
1200	Singh Construction Company (Punjab)	BWR BB +	BWR BB
1201	Singla Builders and Promoters Ltd.	BWR BB+	BWR BB
1202	Singla Motors Pvt. Ltd.	BWR B	BWR B +
1203	Sirazee Tiles Pvt. Ltd.	BWR B	BWR B +
1204	Sitaram India Ltd	BWR BB	BWR BB -
1205	Sitarganj Fibers Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
1206	Siva Sai Pressing Company	BWR B	BWR B -
1207	Sivika Foods Pvt. Ltd.	BWR B +	BWR B -
1208	SJM Vidyapeetha	BWR B/BWR A4	BWR D
1209	SJP Constructions Pvt. Ltd.	BWR B	BWR C +
1210	SKB Projects India Pvt. Ltd.	BWR B +	BWR B -
1211	SKS Hospital India Pvt. Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4
1212	Skywin Spinning Pvt. Ltd.	BWR BB	BWR BB -
1213	SLN Coffee Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB/BWR A4
1214	SLT Infracon Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
1215	SLV Agro Foods	BWR BB-/BWR A4	BWR B +/BWR A4
1216	SM Abdul Hafeez	BWR B +	BWR B
1217	SMR Construction	BWR B +	BWR B

1218	SMS Taxicabs Pvt. Ltd.	BWR B +	BWR B
1219	SMV Agencies Pvt. Ltd.	BWR BB	BWR BB+
1220	SNB Infrastructure Pvt Ltd	BWR B +/BWR A4	BWR BB -/BWR A4 +
1221	Sneha Engineering Equipment Pvt. Ltd.	BWR B/BWR A4	BWR D
1222	SNG Trading Company Pvt. Ltd.	BWR B-	BWR C
1223	Sogo Computers Pvt. Ltd.	BWR B+	BWR B
1224	Sona Beverages Pvt. Ltd.	BWR BB +	BWR B -
1225	Sona Industries Pvt. Ltd.	BWR B+	BWR B
1226	Sonali Energiees Pvt Ltd	BWR BB-	BWR B
1227	Sooch Educational Welfare Society	BWR B	BWR C
1228	Southfield Paints Ltd.	BWR BB-	BWR B +
1229	Spac Starch Products (India) Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
1230	Sparkline Equipment Pvt. Ltd.	BWR BB	BWR BB -
1231	Sparsh Vidyut Pvt. Ltd.	BWR B +	BWR B
1232	Spine Arthroscopic and Joint Replacement Centre Pvt. Ltd	BWR BB	BWR BB -
1233	Spolo Ceramic Pvt. Ltd.	BWR BB-	BWR BB
1234	SPR Construction Pvt. Ltd.	BWR BB-	BWR BB
1235	SPR Construction Pvt. Ltd.	BWR BB-	BWR BB
1236	SPR Finance Ltd.	BWR FBB -	BWR FB +
1237	Sprint Telefilms Pvt. Ltd.	BWR BB	BWR BB -
1238	Sravan Shipping Services Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
1239	Sree Anjaneya Exports	BWR B	BWR B -
1240	Sree Lakshmi Printing and Packaging Pvt Ltd	BWR B-	BWR C
1241	Sree Murali Mohana Boiled Raw Rice Mill Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB+/BWR A3+
1242	SRG Housing Finance Ltd	BWR BBB-	BWR BBB
1243	SRG Housing Finance Ltd	BWR BBB-	BWR BBB
1244	Sri Anuragavi Garments	BWR BB/BWR A4	BWR BB -/BWR A4
1245	Sri Ayyappa Industries Pvt Ltd	BWR B	BWR B -
1246	Sri Balaji Rice Industries	BWR B -	BWR C
1247	Sri Basavapoorna Poultry Farm	BWR B +	BWR B
1248	Sri Bhagirath Textiles Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3
1249	Sri Bhagwan Mahavir Jain Educational and Cultural Trust	BWR BBB	BWR BBB -
1250	Sri Charitha Developers	BWR B +	BWR B
1251	Sri Hanuman (Buhler) Rice Industries	BWR BB -	BWR B +
1252	Sri Jayalakshmi Venkata Narasimha Rice Mill	BWR B+/BWR A4	BWR B/BWR A4
1253	Sri Jyoti Renewable Energy Pvt. Ltd.	BWR B+	BWR B -
1254	Sri Kailash Traders Pvt. Ltd.	BWR BB/BWR A4	BWR D
1255	Sri Karunambikai Mills Pvt. Ltd.	BWR BB -	BWR BB
1256	Sri Krishna Saw Mill	BWR B+	BWR C
1257	Sri Krishna Saw Mill (Chennai)	BWR B+/BWR A4	BWR B/BWR A4
1258	Sri Lakshmi Automobiles Pvt. Ltd.	BWR B+	BWR B
1259	Sri Lakshmi Constructions & Exports Pvt. Ltd. (erstwhile Sr	BWR BB+/BWR A4	BWR BB/BWR A4
1260	Sri Lakshmi Malleswari Cold Storage Pvt Ltd	BWR B	BWR B -
1261	Sri Lakshmi Narasimha Electricals	BWR B	BWR B -
1262	Sri Lakshmi Srinivasa Jute Mills Ltd. (SLSJML)	BWR BBB -	BWR BB -
1263	Sri Lakshmi Vidhya Cold Storage Pvt Ltd	BWR B	BWR B -
1264	Sri Laxmi Saw Mill	BWR BB	BWR BB -
1265	Sri Mahaalakshmi Paper Industries	BWR B+/BWR A4	BWR B/BWR A4
1266	Sri Mahalaxmi Cotton Seed Oil Industries	BWR BB	BWR BB -

1267	Sri Mahalaxmi Cotton Seed Oil Industries	BWR BB -	BWR BB +
1268	Sri Maruthi Constructions	BWR BB/BWR A4	BWR BB -/BWR A4
1269	Sri Pawan Dall Mill	BWR B+	BWR B
1270	Sri Raja Rajeswari Raw & Boiled Rice Mill - Penuballi	BWR BB-	BWR B +
1271	Sri Rajeshwara Educational Society	BWR BB	BWR BB +
1272	Sri Renga Timbers	BWR B/BWR A4	BWR B +/BWR A4
1273	Sri Sai Balaji Spintex India Pvt. Ltd	BWR B/BWR A4	BWR C+/BWR A4
1274	Sri Sainath Agri Industries Pvt. Ltd.	BWR BB-	BWR BB
1275	Sri Santhanalakshmi Spinners Pvt Ltd	BWR B+/BWR A4	BWR BB -/BWR A4
1276	Sri Shyla Agro Food Industries	BWR B +	BWR B -
1277	Sri Siddalingeshwara Rice Industries	BWR B+	BWR B
1278	Sri Sivaram and Co	BWR B+/BWR A4	BWR BB -/BWR A4
1279	Sri Srinivasa Cotton Enterprises	BWR B+	BWR B
1280	Sri Srinivasa Dairy Products Pvt. Ltd.	BWR BB	BWR BB-
1281	Sri Srinivasa Rice Mill	BWR B +	BWR BB -
1282	Sri Srinivasa Spin Tex (India) Ltd	BWR B+	BWR BB -
1283	Sri Srinivash Timbers	BWR B	BWR B -
1284	Sri Thirumurugan Agencies	BWR B	BWR B -
1285	Sri Varalakshmi Rice Industries	BWR B	BWR B +
1286	Sri Venkata Srinivasa Cotton Ginning Mill	BWR B+	BWR B
1287	Sri Venkateshwara Poultry Farm	BWR B +	BWR B
1288	Sri Vijayalakshmi Modern Rice Mill	BWR B	BWR B -
1289	Sri Vinayaka Paper and Boards Ltd.	BWR B/BWR A4	BWR D
1290	Srichakra Milk Products LLP	BWR BB	BWR BB +
1291	Srikar Enterprises Pvt Ltd	BWR B-	BWR B
1292	Srikar Laboratories Pvt. Ltd.	BWR B+	BWR B -
1293	Srinivasa Sales & Services Pvt. Ltd.	BWR BB-	BWR B +
1294	Srivalli Shipping & Transport Pvt. Ltd.	BWR B-	BWR C +
1295	Striven Properties	BWR B+	BWR B
1296	Striven Properties	BWR B	BWR BB -
1297	Striven Spincot Pvt. Ltd.	BWR B/BWR A4	BWR B +/BWR A4
1298	SRK Devbuild Pvt. Ltd.	BWR B +	BWR B
1299	SRM Smart Hoops Pvt. Ltd.	BWR B +	BWR B
1300	SRS Finance Ltd.	BWR BBB	BWR D
1301	SRS Real Infrastructure Ltd.	BWR BBB/BWR A3+	BWR D
1302	SRS Real Infrastructure Ltd.	BWR FBBB	BWR FD
1303	SSD Overseas	BWR B/BWR A4	BWR BB +/BWR A4+
1304	SSP Enterprises Pvt Ltd	BWR B +/BWR A4	BWR BB -/BWR A4 +
1305	ST Electricals Pvt Ltd	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
1306	Standard Auto Agencies	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
1307	Star Builders Pvt. Ltd.	BWR B+	BWR B
1308	Star Builders Pvt. Ltd.	BWR B	BWR B -
1309	Starmark Services LLP	BWR BB -	BWR BB
1310	Steel Authority of India Ltd.	BWR AA+	BWR AA
1311	Steel Authority of India Ltd.	BWR AA+	BWR AA
1312	Steel City Beverages Pvt. Ltd.	BWR B+/BWR A4	BWR BB-/BWR A4
1313	Sterling Impex	BWR B	BWR B -
1314	Stree Nidhi Credit Cooperative Federation Limited, Telang	BWR BBB +	BWR A -
1315	Strykar Overseas LLP	BWR A4 +	BWR A4

1316	Subhash Stone Industries Pvt. Ltd.	BWR C	BWR C -
1317	Suchirindia Infratech Pvt. Ltd.	BWR B -	BWR C
1318	Suich Industries Pvt. Ltd.	BWR BB-/BWR A4	BWR BBB -/BWR A3
1319	Sujay Kumar Shetty	BWR BB -	BWR B +
1320	Sumanglam Footwear Pvt. Ltd.	BWR A3	BWR A4
1321	Sumeet Infracon Pvt. Ltd.	BWR BB +	BWR BB
1322	Sun Ark Aluminium Industries Pvt. Ltd.	BWR B+/BWR A4	BWR D
1323	Sun Mark Stainless Pvt. Ltd.	BWR BB-	BWR BB
1324	Sun Pressing Pvt. Ltd.	BWR B+	BWR B
1325	Suncity Textile Pvt. Ltd.	BWR BB -	BWR B +
1326	Sunil Industries	BWR B	BWR B -
1327	Sunland Ventures Pvt Ltd	BWR B	BWR B+
1328	Sunrise Glass Industries Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
1329	Super Crop Safe Ltd	BWR BB +/BWR A4	BWR BBB -/BWR A3
1330	Supreem Pharmaceuticals Mysore Pvt. Ltd.	BWR BB -	BWR BB
1331	Supreme (India) Impex Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4+
1332	Supreme Overseas Exports Pvt. Ltd.	BWR A4+	BWR A4
1333	Sura Leathers Pvt. Ltd.	BWR BB/BWR A4+	BWR BB -/BWR A4
1334	Suraj Cropsciences Pvt. Ltd.	BWR B +	BWR B
1335	Suratgarh Bikaner Toll Road Co. Pvt. Ltd.	BWR BB+	BWR D
1336	Surya Agencies	BWR B+	BWR B
1337	Surya Cons Pvt. Ltd.	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
1338	Surya Rice & General Mills	BWR B	BWR C +
1339	Surya suman Spinning Mills Pvt. Ltd.	BWR B +	BWR C +
1340	Surya Timber Traders	BWR B+	BWR B
1341	Sushma & Co (Electricals)	BWR B/BWR A4	BWR B+/BWR A4
1342	Suyash Kraft and Papers Ltd.	BWR B+/BWR A4	BWR BB-/BWR A4
1343	SVM Oil Industries, Bharatpur	BWR B +	BWR B
1344	SVR Foods	BWR B +	BWR B -
1345	Swamy Concrete Products Pvt. Ltd.	BWR B	BWR B +
1346	Swamy Vivekananda Educational Trust	BWR B	BWR B +
1347	Swapna Infracon Pvt. Ltd.	BWR B +	BWR C +
1348	Swapna Motors Pvt. Ltd.	BWR B +	BWR D
1349	Swastik Plastics	BWR BB	BWR B +
1350	Swastik Saw Mill & Marbles	BWR B/BWR A4	BWR B+/BWR A4
1351	Swastik Saw Mill & Marbles	BWR B+/BWR A4	BWR B/BWR A4
1352	Swastik Trading Co.	BWR B +	BWR D
1353	Symbiosis Pharmaceuticals Pvt. Ltd.	BWR BB	BWR BB -
1354	T R Sawhney Motors Pvt. Ltd.	BWR BBB +/BWR A3 +	BWR BBB/BWR A3
1355	T. Srinivas Reddy, T. Prakash Reddy & T. Venugopal Reddy	BWR BB-	BWR B
1356	Talwar Auto Garages Pvt. Ltd.	BWR BB -	BWR BB
1357	TamilNadu Cements Corporation Ltd	BWR A (SO)	BWR BBB
1358	Tanna Commercials Pvt. Ltd.	BWR BB-/BWR A4	BWR D
1359	Tanya Automobiles Pvt. Ltd.	BWR BB/BWR A4	BWR BB -/BWR A4
1360	Tara Chand Rice Mills Pvt. Ltd	BWR BBB -/BWR A3	BWR BB/BWR A4
1361	Tarasafe International Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
1362	Taurus Packaging Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
1363	Taurus Thermoplastics Pvt. Ltd.	BWR BB -	BWR B +
1364	Techno India	BWR B+/BWR A4	BWR BB/BWR A4+

1365	Technocast Foundry	BWR BB	BWR BB -
1366	TeknoTuff Glass Pvt. Ltd.	BWR B +	BWR B
1367	Telu Ram Amar Chand & Co	BWR BB+	BWR D
1368	Thandiram Impex Pvt. Ltd.	BWR BB -	BWR B +
1369	Thandiram Textiles Pvt. Ltd.	BWR BB	BWR BB -
1370	The Global Learning Centre Educational and Welfare Soci	BWR D	BWR B
1371	The Gurukul Trust	BWR B	BWR C +
1372	The Ultimate Solution	BWR BB +	BWR D
1373	Thiraviam Engineering Pvt. Ltd.	BWR B +	BWR B
1374	Tijaria Polypipes Limited	BWR BB/BWR A4 +	BWR BB -/BWR A4
1375	Tim India Exim	BWR B+	BWR B
1376	Tirupati Food Industries Pvt Ltd	BWR B+	BWR BB-
1377	Tirupati Kagads Pvt. Ltd.	BWR B +	BWR C +
1378	Tirupati Lifesciences.	BWR BB	BWR BB -
1379	Tirupati Trading Corporation	BWR B+	BWR B
1380	Tissa Power Transmission Pvt. Ltd.	BWR B -	BWR C +
1381	Titanium Merchant Pvt. Ltd.	BWR BB -	BWR D
1382	Tota Ram Commission Agents Pvt. Ltd.	BWR B	BWR B -
1383	TransGlobal Power Limited	BWR B	BWR B -
1384	Transpade Engineers Pvt. Ltd.	BWR B+	BWR B
1385	Transpade Engineers Pvt. Ltd.	BWR B	BWR B +
1386	Transworld Wood Pvt. Ltd.	BWR B+	BWR B
1387	TRB Exports Pvt. Ltd.	BWR A4 +	BWR A4
1388	Trimax IT Infrastructure & Services Ltd	BWR A/BWR A2	BWR BBB +/BWR A3
1389	Tripurari Garments Pvt. Ltd.	BWR B+/BWR A4	BWR BB -/BWR A4
1390	Triumph Auto Engineering Pvt. Ltd.	BWR B	BWR D
1391	TSN Eco Tech International Pvt. Ltd.	BWR B/BWR A4	BWR B-/BWR A4
1392	TVM Signalling and Transportation Systems Pvt. Ltd.	BWR BB +/BWR A4	BWR BBB -/BWR A3
1393	Ubitech Pvt. Ltd.	BWR A4 +	BWR A4
1394	UCO Bank	BWR AA-	BWR A +
1395	UCO Bank	BWR A-	BWR BBB +
1396	UCO Bank	BWR AA-	BWR A +
1397	Uday Vijay Steel Pvt. Ltd.	BWR BB	BWR B +
1398	Udaya Motors	BWR B +	BWR C
1399	Udayshivakumar	BWR BB-/BWR A4	BWR BB/BWR A4
1400	Uma Cotton Industries	BWR B+	BWR D
1401	Umri Pooph Pratappur Tollway Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
1402	Unigreen Global Pvt. Ltd.	BWR BB	BWR BB -
1403	Union Bank of India	BWR AAA	BWR AA +
1404	Union Bank of India	BWR AAA	BWR AA +
1405	Union Bank of India	BWR AAA	BWR AA +
1406	Union Bank of India	BWR AAA	BWR AA +
1407	Union Bank of India	BWR AA +	BWR AA
1408	Union Bank of India	BWR AA +	BWR AA
1409	United Bank of India	BWR AA -	BWR A +
1410	United Bank of India	BWR AA -	BWR A +
1411	United Steel Industries	BWR BB-	BWR B +
1412	Universal Industrial Equipment and Technical Services Pvt	BWR BB -	BWR B +
1413	Universal Trust Of Education & Research	BWR B	BWR B -

1414	Unosack Flexible Packaging Pvt. Ltd.	BWR B -	BWR C
1415	Usha Conductors Pvt. Ltd.	BWR B+	BWR B
1416	Uttaranchal Ispat Limited	BWR BB/BWR A4 +	BWR BB -/BWR A4
1417	V Arun Kumar	BWR B/BWR A4	BWR B -/BWR A4
1418	V Narasimha Rao & Co.	BWR B +	BWR C +
1419	V R Patil Vividh Vidyut Nirman Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
1420	V. I. Shetty & Company	BWR B+	BWR B
1421	V.P.N Textiles	BWR B +	BWR BB -
1422	V.P.N Textiles	BWR B	BWR B+
1423	Vaaan Infra Pvt. Ltd.	BWR BB/BWR A4	BWR BB+/BWR A4+
1424	Vaibhav Ginning and Spinning Mills Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
1425	Vaibhav Laxmi Exports Pvt Ltd	BWR B	BWR B +
1426	VaishVik Foods Pvt. Ltd.	BWR BB	BWR BB+
1427	Vamshi Rubber Ltd	BWR BBB-/BWR A3	BWR BB +/BWR A4+
1428	Vandana Rolling Mills Ltd.	BWR BBB-/BWR A3	BWR BB+/BWR A4+
1429	Varaha Infra Limited	BWR BBB-/BWR A3	BWR BB/BWR A4
1430	Vasani Wood Works	BWR B	BWR B -
1431	Vasavi Farms	BWR B	BWR B +
1432	Vayam Technologies Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4+
1433	Vedic Realty Pvt. Ltd.	BWR BB +	BWR BB
1434	Vedika Credit Capital Ltd	BWR BBB-	BWR BBB
1435	Veekay Polycoats Ltd	BWR B -/BWR A4	BWR D
1436	Veera Vahana Udyog Pvt. Ltd.	BWR BB+	BWR BBB -
1437	Veerabhadreswara Raw & Boiled Rice Mill	BWR BB -	BWR BB
1438	Velaven Polymers Pvt Ltd	BWR B	BWR B -
1439	Venkateshwara Industries	BWR B +	BWR C +
1440	Venus India Asset Finance Private Limited	BWR BBB-	BWR BBB
1441	Venus India Asset Finance Private Limited	BWR BBB-	BWR BBB
1442	Vesta Equipment Pvt. Ltd.	BWR B +	BWR C +
1443	Vibrant Dehydro Foods Pvt. Ltd.	BWR B	BWR D
1444	Vicor Stainless Pvt. Ltd.	BWR BB	BWR BB +
1445	Victoria Auto Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB-/BWR A3
1446	Vidya Prasarak Mandal	BWR BBB -	BWR BB +
1447	Vijay Industries	BWR BB/BWR A4	BWR BB -/BWR A4
1448	Vijay Mahiendra Spintex Pvt. Ltd.	BWR BB -	BWR B
1449	Vijay Plasto Industries	BWR B +/BWR A4	BWR D
1450	Vikas Granaries Limited	BWR A4 +	BWR A4
1451	Vikas WSP Ltd.	BWR A4	BWR D
1452	Vimta Labs Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
1453	Vinayak Cotton	BWR BB -	BWR B
1454	Vinayak Enterprises	BWR BB -	BWR B +
1455	Vinayak Ginning Pressing Pvt. Ltd.	BWR B +	BWR B
1456	Vinayak Metal Industries	BWR BB	BWR BB +
1457	Vinayak Rathi Steel Rolling Mills Pvt. Ltd.	BWR BB	BWR B
1458	Vinayak Shree Real Estate Pvt. Ltd.	BWR BB	BWR BB -
1459	Vinayaka Industries	BWR B	BWR C +
1460	Vindhya Shiksha Samithi	BWR BB	BWR BB -
1461	Visa Drugs and Phramaceuticals Pvt. Ltd.	BWR BBB +/BWR A3	BWR BB +/BWR A4
1462	Vishal Fabrics Ltd	BWR BBB/BWR A3 +	BWR BBB +/BWR A2

1463	Vishal Infraglobal Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB -/BWR A4
1464	Vishal Surgical Equipment Company	BWR BB -	BWR BB
1465	Vishnu Enterprises	BWR C	BWR C -
1466	Vishnu Sugar Mills Ltd	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
1467	Vishnuji Refinery Pvt. Ltd.	BWR BB-	BWR B+
1468	Vishwanath Projects Ltd.	BWR BBB/BWR A3+	BWR BBB +/BWR A2
1469	Vishwanath Singh Enterprises	BWR B+/BWR A4	BWR B -/BWR A4
1470	Viswateja Constructions	BWR BB	BWR BB -
1471	Vital Therapeutics Pvt. Ltd.	BWR BB	BWR BB -
1472	Viva Boards Pvt. Ltd.	BWR B-	BWR C
1473	Viva Servitrade Pvt. Ltd.	BWR BB	BWR BB -
1474	Vivala Cartons Pvt. Ltd.	BWR B +	BWR C +
1475	Voora Property Developers Pvt Ltd	BWR BB+	BWR BB -
1476	VPS Silk Fabrics Pvt. Ltd.	BWR BB/BWR A4	BWR BB -/BWR A4
1477	VSN Laboratories Pvt. Ltd.	BWR B +	BWR B
1478	Warm Gears Pvt. Ltd.	BWR B	BWR D
1479	Wave Industries Pvt Ltd	BWR BB	BWR BB -
1480	Weavers India	BWR BB+/BWR A4+	BWR BB -/BWR A4
1481	Welldone Infrastructure Pvt. Ltd.	BWR BB -	BWR B +
1482	Windals Auto Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
1483	Worldwide Cotspin Pvt Ltd	BWR A4 + (SO)	BWR A4
1484	X-Nine Contracts Pvt. Ltd.	BWR B	BWR C +
1485	Yashoda Hospital & Research Centre Ltd.	BWR BBB	BWR BBB+
1486	Yogakshemam Loans Ltd.	BWR BB+	BWR BBB -
1487	Yogesh Industries	BWR B	BWR B+
1488	York Cellulose Pvt. Ltd.	BWR B	BWR C
1489	Yugveri Marketing Pvt. Ltd.	BWR B	BWR B -
1490	Zee Learn Ltd.	BWR A-	BWR A
1491	Zevraat	BWR B	BWR B -