

RATING MOVEMENT BY MORE THAN ONE-NOTCH BETWEEN April 01, 2017 TO March 31, 2018 Short Term

SL NO	NAME OF THE ISSUER	RATING POST RE	NOTCH DIFFERENCE	DATE OF RATING CHANGE
Rating prior to revision- A1 category				
1	Arise India Ltd.	BWR A3	4	10/May/2017
Rating prior to revision- A2 category				
1	Kothari Metals Limited	BWR A3	2	23/Nov/2017
2	Saraiwwalaa Agr Refineries Limited	BWR A3+	2	26/Feb/2018
3	Shilpi Cable Technologies Limited	BWR A3	3	12/May/2017
4	Shri Rathi Steel (Dakshin) Ltd.	BWR A3	2	31/Mar/2018
5	Shubhalakshmi Polyesters Limited	BWR A3	2	16/Mar/2018
6	Trimax IT Infrastructure & Services Ltd	BWR A3	2	07/Mar/2018
Rating prior to revision- A3 category				
1	Adlec Systems Pvt. Ltd.	BWR A4	2	22/Nov/2017
2	Arise India Ltd.	BWR D	3	11/Aug/2017
3	Auto Ignition Ltd.	BWR A4	2	07/Dec/2017
4	Bishan Saroop Ram Kishan Agro Pvt. Ltd.	BWR A4	2	05/Sep/2017
5	Dalmia Laminators Limited	BWR A4	2	22/Nov/2017
6	Essar Power Gujarat Ltd.	BWR D	3	21/Aug/2017
7	Fabtech Projects & Engineers Ltd	BWR A4	2	19/Dec/2017
8	Forace Polymers Pvt. Ltd.	BWR A4	2	22/Nov/2017
9	Gumbi Software Pvt. Ltd.	BWR A4	2	18/Sep/2017
10	Jagson Colorchem Ltd.	BWR A4	2	29/Jan/2018
11	JNS Instruments Limited	BWR A4	2	22/Nov/2017
12	Kalisma Steel Pvt Ltd	BWR A4	2	09/Aug/2017
13	Klene Paks Limited	BWR A4	2	08/Nov/2017
14	Knitcraft Apparels International Pvt. Ltd.	BWR A4	2	26/Mar/2018
15	Krushu Infrac India Pvt Ltd.	BWR A4	2	15/Mar/2018
16	Livewel Air Team Pvt. Ltd.	BWR A4	2	22/Mar/2018
17	Livewel Aviation Services Pvt. Ltd.	BWR A4	2	22/Mar/2018
18	Madhucon Granites Ltd.	BWR A4	2	23/Oct/2017
19	Marudhar Industries Limited	BWR A4	2	13/Mar/2018
20	MCL Global Steel Pvt. Ltd.	BWR D	3	27/Sep/2017
21	Newgen Specialty Plastics Ltd.	BWR A4	3	31/Mar/2018
22	Nithya Packaging Pvt Ltd	BWR A4	2	20/Nov/2017
23	Nutan Ispat & Power Pvt. Ltd.	BWR A4	2	15/Mar/2018
24	Nutraplus India Limited	BWR A4	2	27/Jul/2017
25	Olive Lifesciences Pvt Ltd	BWR A4	3	12/Dec/2017
26	Omkar Speciality Chemicals Ltd.	BWR D	3	03/Oct/2017

27	Prabhat Telecoms (India) Ltd.	BWR A4	2	07/Jun/2017
28	Prime Gold International Limited	BWR D	3	10/Aug/2017
29	Punjab Basmati Rice Ltd	BWR A4	2	28/Feb/2018
30	PVN Fabrics Pvt. Ltd.	BWR A4	2	26/Sep/2017
31	Rajhans Enterprises	BWR A4	2	08/Mar/2018
32	Rave Scans Pvt. Ltd.	BWR A4	2	31/Mar/2018
33	Richa Industries Ltd.	BWR A4	2	20/Nov/2017
34	S J Contracts Pvt. Ltd.	BWR A2	2	21/Apr/2017
35	SA Rawther Spices Pvt. Ltd.	BWR A4	2	26/Sep/2017
36	Samprash Foods Ltd	BWR A4	2	31/Aug/2017
37	Sathavahana Ispat Limited	BWR D	3	31/Jan/2018
38	Shah Brothers Ispat Pvt. Ltd.	BWR A4	2	07/Mar/2018
39	Shilpi Cable Technologies Limited	BWR A4	2	26/May/2017
40	Shinago Infrastructure & Resources Ltd.	BWR A4	2	10/Oct/2017
41	Shri Bhagwati Flour Mills Pvt. Ltd.	BWR A4	2	23/Jan/2018
42	Simplex Agri-Infra Services Pvt. Ltd.	BWR D	3	30/May/2017
43	SLN Coffee Pvt. Ltd.	BWR A4	2	11/Sep/2017
44	SRS Real Infrastructure Ltd.	BWR D	4	22/Sep/2017
45	Sumanglam Footwear Pvt. Ltd.	BWR A4	2	07/Mar/2018
46	Tara Chand Rice Mills Pvt. Ltd	BWR A4	2	31/Mar/2018
47	Varaha Infra Limited	BWR A4	2	30/Jun/2017
48	Visa Drugs and Phramaceuticals Pvt. Ltd.	BWR A4	2	31/Mar/2018
49	Vishal Infraglobal Pvt. Ltd.	BWR A4	2	09/Feb/2018
50	Windals Auto Pvt. Ltd.	BWR A4	2	27/Mar/2018

Rating prior to revision- A4 category

1	ACCIL Auto Steel Pvt. Ltd.	BWR D	2	01/Sep/2017
2	Amba Shakti Udyog Ltd. (New Delhi)	BWR A3	2	09/Jan/2018
3	Burnpur Cement Ltd.	BWR D	2	27/Sep/2017
4	Charbhujia Industries Pvt. Ltd.	BWR D	2	23/Mar/2018
5	Digvijay Construction Pvt Ltd	BWR A3	2	31/Mar/2018
6	GLM Infratech Pvt. Ltd.	BWR D	2	31/Aug/2017
7	GV Cotton Mills Pvt. Ltd.	BWR D	2	09/Mar/2018
8	Hindustan Newsprint Limited	BWR D	2	23/Jan/2018
9	Hira Concast Limited	BWR D	2	28/Feb/2018
10	Indermani Minerals India Pvt. Ltd.	BWR A3	2	25/Jan/2018
11	ISR Infra Pvt. Ltd.	BWR D	2	01/Sep/2017
12	Madan's Wine Stores Pvt. Ltd.	BWR D	2	19/Sep/2017
13	Madhusala Drinks Pvt. Ltd.	BWR D	2	19/Sep/2017
14	Manomay Tex India Pvt. Ltd	BWR A3	2	09/Jun/2017
15	MBL Infrastructures Ltd.	BWR D	2	30/Jun/2017
16	Nova Textiles Pvt Ltd	BWR A3	2	04/Jan/2018
17	NSoft India Services Pvt. Ltd.	BWR A3	2	22/Mar/2018
18	Shrigopal Rameshkumar Sales Pvt. Ltd.	BWR A3	2	09/Mar/2018
19	Suich Industries Pvt. Ltd.	BWR A3	2	06/Jul/2017
20	Super Crop Safe Ltd	BWR A3	2	17/Jan/2018

21	TVM Signalling and Transportation Systems P	BWR A3	2	11/Jan/2018
Rating prior to revision- D category				