

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure I

Annexure I--- Details of New Credit Ratings assigned during last 6 months

New Ratings assigned between April 2018 to March 2019

Sl. No	Name of the Issuer	Sector (Finance & Banking, Textiles etc.)	Instrument Type (NCD, Preference shares, CP, CD etc.)	Issue Size (Rs Millions)	Listing Status (Listed / Unlisted)	Rating Assigned
1	Aadhar Housing Finance Limited (erstwhileDHFL Vysya Housing Finance Ltd)	NBFC	Non Convertible Debentures	30000	Unlisted	BWR AA + (SO)
2	Adani Infra (India) Ltd.	Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR AA - (SO)
3	Adani Infra (India) Ltd.	Financial Services	Non Convertible Debentures	2150.00	Unlisted	BWR AA - (SO)
4	Adani Infra (India) Ltd.	Financial Services	Non Convertible Debentures	1350.00	Unlisted	BWR AA - (SO)
5	Adani Infra (India) Ltd.	Financial Services	Non Convertible Debentures	5250.00	Unlisted	BWR AA - (SO)
6	Adani Infra (India) Ltd.	Infrastructure Constructi	Non Convertible Debentures	1750	Unlisted	BWR AA - (SO)
7	Adani Properties Pvt. Ltd.	Real Estate	Non Convertible Debentures	7500.00	Unlisted	BWR AA - (SO)
8	Adani Properties Pvt. Ltd.	Real Estate	Non Convertible Debentures	2500.00	Unlisted	BWR AA - (SO)
9	Adani Properties Pvt. Ltd.	Real Estate Developer	Non Convertible Debentures	4000	Unlisted	BWR AA - (SO)
10	Adani Properties Pvt. Ltd.	Real Estate Developer	Non Convertible Debentures	1500	Unlisted	BWR AA - (SO)
11	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	8900.00	Unlisted	BWR AA - (SO)
12	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	500.00	Unlisted	BWR A1 + (SO)
13	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR AA - (SO)
14	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR AA - (SO)
15	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	2650.00	Unlisted	BWR AA - (SO)
16	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	850.00	Unlisted	BWR AA - (SO)
17	Adani Rail Infra Pvt. Ltd.	Infrastructure Constructi	Non Convertible Debentures	7000	Unlisted	BWR A + (SO)
18	Adani Rail Infra Pvt. Ltd.	Infrastructure Constructi	Non Convertible Debentures	9100	Unlisted	BWR AA - (SO) / BWR A1 + (SO)
19	Adani Rail Infra Pvt. Ltd.	Infrastructure Constructi	Non Convertible Debentures	12000	Unlisted	BWR AA - (SO)
20	Adani Rail Infra Pvt. Ltd.	Infrastructure Constructi	Non Convertible Debentures	10000	Unlisted	BWR AA - (SO)
21	AK Capital Finance Private Limited	NBFC	Non Convertible Debentures	2000	Unlisted	BWR AA + (SO)
22	Alchemist Asset Reconstruction Company Ltd	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR A -
23	Andhra Pradesh Capital Region Development Authority (APCRDA)	Others-Infrastructure	Non Convertible Debentures	20000	Unlisted	BWR AA - (SO)
24	Andhra Pradesh Power Finance Corporation Limited	Financial Services	Taxable Non Convertible Bonds	50000.00	Unlisted	BWR AA - (SO)
25	ARM Infra & Utilities Pvt. Ltd.	Others-Financial services	Non Convertible Debentures	2000	Unlisted	BWR A1 + (SO)
26	Avanse Financial Services Limited (erstwhile Avanse Financial Services Pvt. Ltd.)	Financial Services	Non Convertible Debentures	500.00	Unlisted	BWR AA + (SO)
27	Bharti AXA General Insurance Company Ltd	Financial Services	Non Convertible Debentures	350.00	Unlisted	BWR AA
28	Bharti AXA Life Insurance Company Ltd	Financial services (Divers	Non Convertible Debentures	200	Unlisted	BWR AA +
29	Bhopal Municipal Corporation	ULB	Non Convertible Debentures	1750	Unlisted	BWR AA (SO)
30	Capital First Home Finance Limited	NBFC	Non Convertible Debentures	1000	Unlisted	BWR AA +
31	Capital First Ltd.	NBFC	Non Convertible Debentures	1000	Listed	BWR AAA
32	Capital First Ltd.	NBFC	Non Convertible Debentures	5000	Listed	BWR AAA
33	Capital Small Finance Bank Ltd (Erstwhile:Capital Local Area Bank Ltd.)	Financial Services	Bonds	250.00	Unlisted	BWR A +
34	Chaitanya India Fin Credit Pvt Ltd	Manufacturing	Cumulative Redeemable Non Con	150	Unlisted	BWR BBB -
35	Coffee Day Enterprises Ltd (Formerly Coffee Day Resorts Pvt. Ltd.)	Hotels & Tourism	Non Convertible Debentures	1000.00	Listed	BWR AA - (SO)
36	Corporation Bank	Financial Services	BASEL III Compliant Tier II Bond	10000.00	Listed	BWR AA
37	Cox & Kings Ltd	Others- Svices	Non Convertible Debentures	8000	Listed	BWR AA
38	Creixent Special Steels Limited	Steel Industry	Non Convertible Debentures	1900	Unlisted	BWR BBB -
39	Cyquator Media Services Pvt. Ltd	Financial Services	Non Convertible Debentures	5250.00	Unlisted	BWR A1 + (SO)
40	Cyquator Media Services Pvt. Ltd	Financial services (Divers	Non Convertible Debentures	2000	Unlisted	BWR A1 + (SO)
41	Cyquator Media Services Pvt. Ltd	Financial services (Divers	Non Convertible Debentures	4000	Unlisted	BWR A1 + (SO)
42	Dewan Housing Finance Corporation Ltd.	Financial services (Divers	Non Convertible Debentures	150000	Listed	BWR AAA
43	Dewan Housing Finance Corporation Ltd.	Financial services (Divers	Non Convertible Debentures	51000	Listed	BWR AAA
44	Digamber Capfin Limited	Financial Services	Pass Through Certificates	567.10	Unlisted	BWR A (SO)
45	DMI Finance Pvt Ltd	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR AA -
46	DMI Housing Finance Private Limited	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR AA - (SO)
47	ECap Equities Limited	Financial Services	Principal Protected Market Linked Debentures	5000.00	Unlisted	BWR PP-MLD AA +
48	Edelweiss Asset Reconstruction Company Ltd.	Financial Services	Non Convertible Debentures	3000.00	Unlisted	BWR AA + (SO)

49	Elecon Engineering Company Ltd	Engineering & Capital Goods	Non Convertible Debentures	1500.00	Listed	BWR A -
50	Emami Infrastructure Limited (erstwhile Emami Realty Limited)	Real Estate Developer	Non Convertible Debentures	1000	Listed	BWR AA - (SO)
51	Emami Realty Limited	Financial Services	Non Convertible Debentures	500.00	Listed	BWR AA - (SO)
52	Emami Realty Limited	Financial Services	Non Convertible Debentures	1000.00	Listed	BWR AA - (SO)
53	Ensorce Consulting Private Limited	Others - Services	Non Convertible Debentures	2500	Unlisted	BWR A (SO)
54	Enzen Global Solutions Private Limited	Others - Services	Non Convertible Debentures	1125	Unlisted	BWR A
55	Finqest Financial Solutions Pvt. Ltd	NBFC (Leasing/Retail Finance)	Non Convertible Debentures	4000	Unlisted	BWR BB
56	Future Ideas Company Ltd.	Traders	Non Convertible Debentures	1000.00	Unlisted	BWR A + (SO)
57	GMR Sports Private Limited	Media and Entertainment	Non Convertible Debentures	5500	Unlisted	BWR BBB + (SO)
58	Gujarat State Investments Limited	Financial Services	Non Convertible Debentures	60000.00	Unlisted	BWR AA (SO)
59	IIFL Home Finance Ltd. (erstwhile India Infoline Housing Finance Ltd.)	Financial Services	Non Convertible Debentures	250.00	Listed	BWR AA +
60	IIFL Home Finance Ltd. (erstwhile India Infoline Housing Finance Ltd.)	NBFC	Non Convertible Debentures	1000	Listed	BWR AA +
61	IL&FS Energy Development Company Limited	Power Sector	Non Convertible Debentures	2000	Unlisted	BWR AA + (SO)
62	IL&FS Energy Development Company Limited	Power Sector	Non Convertible Debentures	3000	Unlisted	BWR AA + (SO)
63	India Infoline Finance Limited	Financial Services	Non Convertible Debentures	50000.00	Unlisted	BWR AA +
64	India RE Opportunities Trust	Financial Services	Pass Through Certificates	13750.00	Unlisted	BWR BBB + (SO)
65	Indiabulls Consumer Finance Limited (erstwhile IVL Finance Limited)	Financial Services	Non Convertible Debentures	30000.00	Unlisted	BWR AA +
66	Indian Hospitals Corporation Ltd.	Pharma & Healthcare	Non Convertible Debentures	3000.00	Unlisted	BWR AA - (SO)
67	Indian Hospitals Corporation Ltd.	Pharma & Healthcare	Non Convertible Debentures	2100.00	Unlisted	BWR AA - (SO)
68	Indian Hospitals Corporation Ltd.	Hospital/health care	Non Convertible Debentures	3800	Unlisted	BWR AA - (SO)
69	Indian Renewable Energy Development Agency Ltd.	Financial Services	Taxable Subordinated Tier II Bonds	7500.00	Unlisted	BWR AAA
70	Indian Renewable Energy Development Agency Ltd.	Others-Financial services	Taxable Bonds	37000	Unlisted	BWR AAA
71	Indo Rama Synthetics (India) Limited	Textile Industry	Non Convertible Debentures	2000	Listed	BWR C
72	Indore Municipal Corporation	Urban Local Bodies (ULB)	Non Convertible Debentures	1700	Unlisted	BWR AA (SO)
73	JFC Finance (India) Ltd.	NBFC	Non Convertible Debentures	250	Unlisted	BWR BB -
74	JSW Techno Projects Management Ltd.	Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR A (SO)
75	JSW Techno Projects Management Ltd.	Others - Manufacturing	Non Convertible Debentures	4000	Unlisted	BWR A (SO)
76	JTPM Atsali Limited	Steel Industry	Non Convertible Debentures	2090	Unlisted	BWR BBB -
77	KrazyBee Services Private Limited	Financial Services	Non Convertible Debentures	220.00	Unlisted	BWR BB
78	Lodha Group - Lodha Developers Ltd.	Real Estate	Non Convertible Debentures	1000.00	Unlisted	BWR A
79	Lodha Impression Real Estate Private Limited	Real Estate Developer	Non Convertible Debentures	650	Unlisted	BWR A - (SO)
80	Lucknow Municipal Corporation	Public Finance	Non Convertible Debentures	2000.00	Unlisted	BWR AA (SO)
81	Ma Multi Trade Pvt. Ltd. (erstwhile Ma Dairy Products Pvt. Ltd.)	Core Investment Companies	Non Convertible Debentures	2250	Unlisted	BWR A + (SO)
82	Magma Fincorp Ltd.	Financial Services	Non Convertible Debentures	10000.00	Listed	BWR AA
83	Magma Housing Finance Limited	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR AA
84	Manappuram Finance Ltd.	NBFC	Non Convertible Debentures	10000	Listed	BWR AA +
85	Manipal Healthcare Private Limited	Pharma & Healthcare	Non Convertible Debentures	5000.00	Unlisted	BWR BB
86	Meghalaya Energy Corporation Limited	Power Distribution	Bonds	8000	Unlisted	BWR A - (SO)
87	Modella Textile Industries Limited	Real Estate Developer	Non Convertible Debentures	3100	Unlisted	BWR BB +
88	nuFuture Digital (India) Ltd.	Traders	Non Convertible Debentures	2500.00	Unlisted	BWR A + (SO)
89	Orchids Apartments Private Limited	Construction - Civil	Non Convertible Debentures	424	Unlisted	BWR BB +
90	Oxyzo Financial Services Private Limited	Financial Services	Non Convertible Debentures	400.00	Unlisted	BWR A - (SO)
91	Paranjape Schemes Construction Ltd	Real Estate Developer	Non Convertible Debentures	1750	Unlisted	BWR BBB +
92	Patanjali Ayurved Ltd	Healthcare industry	Non Convertible Debentures	10000	Unlisted	BWR AA
93	PCR Investments Ltd.	Financial Services	Non Convertible Debentures	3500.00	Unlisted	BWR BBB
94	Piramal Realty Private Limited	Real Estate Developer	Non Convertible Debentures	500	Unlisted	BWR BBB - (SO)
95	Primat Infrapower & Multiventures Private Limited (erstwhile Prime Publishing Pvt. Ltd.)	Media & Entertainment	Non Convertible Debentures	500.00	Unlisted	BWR A1 + (SO)
96	Primat Infrapower & Multiventures Private Limited (erstwhile Prime Publishing Pvt. Ltd.)	Media & Entertainment	Non Convertible Debentures	1500.00	Unlisted	BWR A1 + (SO)
97	Raj Infraproperties Pvt. Ltd.	Financial Services	Non Convertible Debentures	500.00	Unlisted	BWR AA - (SO)
98	Raj Infraproperties Pvt. Ltd.	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR AA - (SO)
99	Reliance Broadcast Network Ltd	Media & Entertainment	Non Convertible Debentures	250	Listed	BWR AA + (SO)
100	Reliance Capital Ltd.	Core Investment Companies	Principal Protected Market Linked	1000	Listed	BWR PP-MLD AAA
101	Reliance Commercial Finance Limited	Core Investment Companies	Non Convertible Debentures	5000	Unlisted	BWR AA +
102	Reliance Commercial Finance Limited	Core Investment Companies	Principal Protected Market Linked	1000	Unlisted	BWR AA +
103	Reliance Home Finance Ltd.	Financial Services	Non Convertible Debentures	13000.00	Listed	BWR AA +
104	Reliance Home Finance Ltd.	Financial Services	Pass Through Certificates	4201.70	Listed	BWR AAA (SO)
105	Reliance Home Finance Ltd.	Financial Services	Pass Through Certificates	2913.70	Listed	BWR AA (SO)
106	Rivaaz Trade Ventures Private Limited	FMCG	Non Convertible Debentures	2500.00	Unlisted	BWR AA - (SO)
107	Sahyadri Agencies Ltd.	Financial Services	Non Convertible Debentures	1500.00	Unlisted	BWR A (SO)

108	Shreeyam Power And Steel Industries	Metal & Metal Products	Non Convertible Debentures	1550.00	Unlisted	BWR B -
109	Sintex Industries Limited	Textile Industry	Non Convertible Debentures	2500	Listed	BWR A
110	SREI Equipment Finance Pvt. Ltd.	Financial Services	Non Convertible Debentures	2000.00	Unlisted	BWR AA -
111	SREI Infrastructure Finance Ltd.	Financial Services	Non Convertible Debentures	1000.00	Listed	BWR AA -
112	Suksha Developers Private Limited	Real Estate	Non Convertible Debentures	1300.00	Unlisted	BWR BB + (SO)
113	Talwalkars Better Value Fitness Ltd	Miscellaneous	Non Convertible Debentures	250.00	Listed	BWR AA
114	Talwalkars Lifestyle Ltd	Hotel & Hospitality Indus	Non Convertible Debentures / Sh	2416.7	Listed	BWR AA / BWR A1 +
115	Tanglin Developments Ltd.	Manufacturing	Non Convertible Debentures	750	Unlisted	BWR A + (SO)
116	Tanglin Developments Ltd.	Manufacturing	Non Convertible Debentures	500	Unlisted	BWR A + (SO)
117	Tanglin Retail Reality Developments Private Limited	Financial Services	Non Convertible Debentures	30000.00	Unlisted	BWR A (SO)
118	The Jammu and Kashmir Bank Ltd.	Manufacturing	Basel III Compliant Additional Tier	10000	Listed	BWR A +
119	TPAC Packaging India Private Limited	Plastic & Plastic Allied Pro	Non Convertible Debentures	3100	Unlisted	BWR BBB (SO)
120	Tridhaatu Renovators Private Limited	Real Estate Developer	Non Convertible Debentures	896	Unlisted	BWR BB -
121	Ultimate Flexipack Limited	Packaging	Non Convertible Debentures	1000	Unlisted	BWR BBB +
122	Vastu Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	3000	Unlisted	BWR A
123	Vismaya Developers Pvt Ltd	Construction - Civil	Non Convertible Debentures	638	Unlisted	BWR BB +
124	Welspun Enterprises Limited	Infrastructure	Non Convertible Debentures	5000.00	Unlisted	BWR AA (SO)
125	Writers and Publishers Pvt. Ltd.	Manufacturing	Non Convertible Debentures	1600	Unlisted	BWR AA - (SO)