

Cummulative Default Rates (Structured Instruments Only)

As on 31 March 2020

Annexure VII A			
Brickwork Ratings India Private Limited, Bangalore			
Structured Instruments as on 31 March 2020			
Long-Term Long-Run Average Cumulative Default Rates			
Rating Category	1-Year	2-Year	3-Year
AAA	0.00%	0.00%	0.00%
AA	0.00%	0.00%	0.00%
A	0.00%	0.00%	0.00%
BBB	0.00%	0.00%	0.00%
BB	0.00%	0.00%	0.00%
B	0.00%	0.00%	0.00%
C	0.00%	0.00%	0.00%

Annexure VII A			
Brickwork Ratings India Private Limited, Bangalore			
Structured Instruments as on 31 March 2020			
Long-Term Short Run Average Cumulative Default Rates			
Rating Category	1-Year	2-Year	3-Year
AAA	0.00%	0.00%	0.00%
AA	0.00%	0.00%	0.00%
A	0.00%	0.00%	0.00%
BBB	0.00%	0.00%	0.00%
BB	0.00%	0.00%	0.00%
B	0.00%	0.00%	0.00%
C	0.00%	0.00%	0.00%

Annexure VII A	
Brickwork Ratings India Private Limited, Bangalore	
Structured Instruments as on 31 March 2020	
Short-Term Long-Run Average Cumulative Default Rates	
Rating Category	1-Year
A1+	0.00%
A1	0.00%
A2	0.00%
A3	0.00%
A4	0.00%

Annexure VII A	
Brickwork Ratings India Private Limited, Bangalore	
Structured Instruments as on 31 March 2020	
Short-Term Short-Run Average Cumulative Default Rates	
Rating Category	1-Year
A1+	0.00%
A1	0.00%
A2	0.00%
A3	0.00%
A4	0.00%