

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

**Annexure A - Details of Rating Summary Sheet for Financial Instruments other than Securities
period April 2019 to March 2020**

for the

SL.No	PARAMETER	No. of Ratings	Amount of Debt Rated (Rs in Millions)
1	New Ratings	1183	1672280.50
2	Upgrades		
	a. Total Upgrades	630	324728.70
	b. Upgrades from Non-Investment to Investment Grade	117	57874.30
3	Downgrades		
	a. Total Downgrades	3811	1570968.20
	b. Downgrades from Investment to Non-Investment Grade	586	724809.00
4	Defaults		
	a. Total Defaults	534	636607.00
	b. Default from Non-Investment Grade	483	357003.30
	c. Default from Investment Grade		
	AAA	-	-
	AA	1	2600.00
	A	4	57532.00
	BBB	46	219471.70
5	Change in Ratings Appealed by the Issuer in Surveillance Cases		
	a. Ratings Appealed by the Issuer	22	181034.10
	b. Rating that have undergone revision post appeal by Issuer		
6	Ratings Withdrawn	1399	1139527.00
7	Rating Distribution for Outstanding ratings as on 31 March 2020		
	AAA	15	488135.00
	AA	48	617540.30
	A	212	1197327.00
	BBB	1210	1552181.80
	BB	2943	963949.70
	B	3148	416301.80
	C	481	73718.20
	D	935	2504280.20