

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure A - Details of Rating Summary Sheet for Securities for the period April 2019 to March 2020

SL.No	PARAMETER	No. of Ratings	Amount of Debt Rated (Rs in Millions)
1	New Ratings	81	337709.80
2	Upgrades		
	a. Total Upgrades	6	28479.80
	b. Upgrades from Non-Investment to Investment Grade	-	-
3	Downgrades		
	a. Total Downgrades	437	3859654.20
	b. Downgrades from Investment to Non-Investment Grade	69	798094.70
4	Defaults		
	a. Total Defaults	73	743831.30
	b. Default from Non-Investment Grade	39	257655.60
	c. Default from Investment Grade		
	AAA	-	-
	AA	-	-
	A	6	17483.00
	BBB	28	468692.70
5	Change in Ratings Appealed by the Issuer in Surveillance Cases		
	a. Ratings Appealed by the Issuer	6	87519.40
	b. Rating that have undergone revision post appeal by Issuer		
6	Ratings Withdrawn	204	616544.20
7	Rating Distribution for Outstanding ratings as on 31 March 2020		
	AAA	32	421475.10
	AA	224	1619293.10
	A	140	543386.70
	BBB	42	251539.90
	BB	42	75259.10
	B	13	17630.60
	C	5	6711.10
	D	115	834927.40