

Brickwork Ratings India Pvt. Ltd.									
Annexure II A - Movement of Credit Ratings during April 2019 to March 2020									
Rating Upgrades of Securities									
Sl. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating Prior to Revision	Rating Post Revision	Press Release Date	Notch Difference	Trigger Event
1	Central Bank of India	Financial Services	Innovative Perpetual Debt Instrument	Listed	BWR A -	BWR A	08-Jan-2020	1	Favourable Government actions relating to the sector
2	Central Bank of India	Financial Services	BASEL III Compliant Tier II Bond	Listed	BWR A	BWR A +	08-Jan-2020	1	Favourable Government actions relating to the sector
3	Chitrali Properties Pvt. Ltd	Real Estate	Non Convertible Debentures	Unlisted	BWR B	BWR BB -	13-Jan-2020	2	Annual Surveillance
4	Dhanlaxmi Bank Ltd	Financial Services	BASEL III Compliant Tier II Bond	Listed	BWR BB	BWR BB +	17-Mar-2020	1	Annual Surveillance
5	Parsvnath Rail Land Project Pvt. Ltd.	Real Estate	Non Convertible Debentures	Unlisted	BWR B	BWR B +	13-Aug-2019	1	Intimation by Borrower
6	Parsvnath Rail Land Project Pvt. Ltd.	Real Estate	Non Convertible Debentures	Unlisted	BWR B	BWR B +	13-Aug-2019	1	Intimation by Borrower