

Brickwork Ratings India Pvt. Ltd.

Annexure III A - Movement of Each Credit Rating

**Rating Upgrades from Non-Investment Grade to Investment Grade for
Securities during the period April 2019 to March 2020**

Sl. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating Prior to Revision	Rating Post Revision
-----NIL-----						