

Brickwork Ratings India Pvt. Ltd.

Annexure I - Details of New Ratings Assigned to Securities during the period April 2019 - March 2020

Sl. No.	Name of the Issuer	Sector	Type of Instrument	Issue Size (Rs. Millions)	Listing Status	Rating Assigned
1	Adani Infra (India) Ltd.	Financial Services	Non Convertible Debentures	2500.00	Unlisted	BWR AA - (CE)
2	Adani Properties Pvt. Ltd.	Real Estate	Non Convertible Debentures	4500.00	Unlisted	BWR AA - (CE)
3	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	7000.00	Unlisted	BWR AA - (SO)
4	Adani Rail Infra Pvt. Ltd.	Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR AA - (CE)
5	Adarsh Advisory Services Pvt. Ltd	Financial Services	Non Convertible Debentures	5400.00	Unlisted	BWR A (CE)
6	Ananya Finance for Inclusive Growth Private Limited	Financial Services	Non Convertible Debentures	150.00	Unlisted	BWR BBB
7	Aparajitha Capital Growth Private Limited	Miscellaneous	Non Convertible Debentures	1820.00	Unlisted	BWR BB -
8	Bank of Baroda	Financial Services	Assignee Payouts	1000.00	Listed	BWR AA +
9	Bank of Baroda	Financial Services	Assignee Payouts	4000.00	Listed	BWR AA +
10	Bank of Baroda	Financial Services	Assignee Payouts	5000.00	Listed	BWR AA +
11	Bank of Baroda	Financial Services	BASEL III Compliant Tier II Bond	2500.00	Listed	BWR AAA
12	Bank of Baroda	Financial Services	BASEL III Compliant Tier II Bond	3250.00	Listed	BWR AA +
13	Centrum Capital Ltd.	Financial Services	Principal Protected Market Linked Debentures	1000.00	Listed	BWR PP-MLD BBB
14	Chemplast Sanmar Limited (CSL)	Chemicals & Chemical Products	Non Convertible Debentures	12700.00	Unlisted	BWR A
15	Dewan Housing Finance Corporation Ltd.	Financial Services	Pass Through Certificates	15028.70	Listed	BWR AA (SO)
16	Digikredit Finance Private Limited	Financial Services	Pass Through Certificates	79.60	Unlisted	BWR A - (SO)
17	Digikredit Finance Private Limited	Financial Services	Pass Through Certificates	0.90	Unlisted	BWR BBB + (SO)
18	DMI Housing Finance Private Limited	Financial Services	Long Term NCD	1500.00	Unlisted	BWR AA - (SO)
19	DMI Housing Finance Private Limited	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR AA - (CE)
20	DMI Housing Finance Private Limited	Financial Services	Non Convertible Debentures	3000.00	Unlisted	BWR AA - (CE)
21	Easy Home Finance Ltd.	Financial Services	Non Convertible Debentures	100.00	Unlisted	BWR BBB -
22	Edelweiss Finance and Investments Ltd.	Financial Services	Non Convertible Debentures	4500.00	Unlisted	BWR AA
23	Edelweiss Finance and Investments Ltd.	Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR PP-MLD AA
24	FutureFone Ltd.	Textile & Accessories	Non Convertible Debentures	3500.00	Unlisted	BWR BBB -
25	Ghaziabad Nagar Nigam	Public Finance	Non Convertible Debentures	1500.00	Unlisted	BWR AA (CE)
26	GNRC Limited	Pharma & Healthcare	Non Convertible Debentures	120.10	Unlisted	BWR BBB -
27	Hedge Finance Limited	Financial Services	Non Convertible Debentures	200.00	Unlisted	BWR BB -
28	Hriday Fincorp Pvt. Ltd.	Financial Services	Non Convertible Debentures	220.00	Unlisted	BWR BB
29	ICL Fincorp Ltd.	Financial Services	Long Term NCD	1500.00	Unlisted	BWR BBB -
30	IDFC First Bank Limited (erstwhile IDFC Bank Ltd.)	Financial Services	Non Convertible Debentures	58250.00	Listed	BWR AA +
31	IKF Finance Ltd.	Financial Services	Non Convertible Debentures	200.00	Unlisted	BWR A
32	IKF Finance Ltd.	Financial Services	Non Convertible Debentures	150.00	Unlisted	BWR A
33	India RE 2019 Trust	Financial Services	Pass Through Certificates	6000.00	Listed	BWR BBB (SO)
34	India RE 2019 Trust	Financial Services	Pass Through Certificates	3000.00	Listed	BWR BBB - (SO)
35	Indiabulls Consumer Finance Limited (erstwhile IVL Finance Limited)	Financial Services	Pass Through Certificates	4094.10	Unlisted	BWR AAA (SO)
36	Indiabulls Consumer Finance Limited (erstwhile IVL Finance Limited)	Financial Services	Pass Through Certificates	798.20	Unlisted	BWR AAA (SO)
37	Indiabulls Housing Finance Ltd.	Financial Services	Assignee Payouts	4997.40	Listed	BWR AA (SO)
38	Indiabulls Housing Finance Ltd.	Financial Services	Assignee Payouts	4864.90	Listed	BWR AA (SO)
39	Indiabulls Housing Finance Ltd.	Financial Services	Assignee Payouts	6106.80	Listed	BWR AA (SO)
40	Indiabulls Housing Finance Ltd.	Financial Services	Assignee Payouts	5750.30	Listed	BWR AA (SO)
41	Indiabulls Housing Finance Ltd.	Financial Services	Assignee Payouts	6017.50	Listed	BWR AA (SO)

42	Indian Renewable Energy Development Agency Ltd.	Financial Services	Bonds	41000.00	Unlisted	BWR AAA
43	Indian Renewable Energy Development Agency Ltd.	Financial Services	Bonds	5000.00	Unlisted	BWR AAA
44	Indostar Capital Finance Limited	Financial Services	Assignee Payouts	2385.80	Listed	BWR AA (SO)
45	Indostar Capital Finance Limited	Financial Services	Assignee Payouts	554.90	Listed	BWR A (SO)
46	Infinity Trust Series I (Originator: Manappuram Asset Finance Limited)	Financial Services	Pass Through Certificates	58.50	Unlisted	BWR A (SO)
47	Innovation trust XXVIII Sep19 (Originator: Indiabulls Housing Finance Limited)	Financial Services	Pass Through Certificates	1122.30	Unlisted	BWR AAA (SO)
48	JSW Infrastructure Ltd	Infrastructure	Non Convertible Debentures	5500.00	Unlisted	BWR AA - (CE)
49	Kerala Financial Corporation	Financial Services	Bonds	2500.00	Unlisted	BWR AA (SO)
50	LM Media Services Private Limited	Media & Entertainment	Non Convertible Debentures	2500.00	Unlisted	BWR BB +
51	Lodha Group - Shreeniwass Cotton Mills Ltd.	Real Estate	Non Convertible Debentures	5000.00	Unlisted	BWR BBB
52	Macrotech Developers Ltd. (MDL) (Earlier known as Lodha Developers Ltd.)	Real Estate	Non Convertible Debentures	4950.00	Unlisted	BWR BBB +
53	Macrotech Developers Ltd. (MDL) (Earlier known as Lodha Developers Ltd.)	Real Estate	Non Convertible Debentures	650.00	Unlisted	BWR BBB
54	Max Ventures Investment Holdings Private Limited	Financial Services	Non Convertible Debentures	3500.00	Unlisted	BWR BB +
55	Muthoot Fincorp Ltd.	Financial Services, Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR A +
56	Muthoot Fincorp Ltd.	Financial Services, Financial Services	Non Convertible Debentures	5000.00	Unlisted	BWR A +
57	Northern ARC 2019 SBL Cantor	Financial Services	Pass Through Certificates	49.80	Unlisted	BWR BBB - (SO)
58	Patanjali Ayurved Ltd	FMCG, FMCG	Non Convertible Debentures	4250.00	Unlisted	BWR AA -
59	PCR Investments Ltd.	Financial Services	Non Convertible Debentures	10000.00	Unlisted	BWR A2
60	PTC India Financial Services Ltd.	Financial Services	Non Convertible Debentures	5800.00	Listed	BWR AA + (CE)
61	Rivaaz Trade Ventures Private Limited	FMCG	Non Convertible Debentures	1875.00	Unlisted	BWR A + (SO)
62	Royalrealtors Sky Height Pvt. Ltd.	Real Estate	Non Convertible Debentures	800.00	Unlisted	BWR BB
63	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1000.00	Unlisted	BWR AA (SO)
64	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1000.00	Unlisted	BWR AA (SO)
65	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	557.70	Unlisted	BWR AA (SO)
66	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	560.00	Unlisted	BWR AA (SO)
67	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	870.00	Unlisted	BWR AA (SO)
68	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	865.60	Unlisted	BWR AA (SO)
69	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1762.80	Unlisted	BWR AA (SO)
70	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1599.00	Unlisted	BWR AA (SO)
71	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	2776.70	Unlisted	BWR AA (SO)
72	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1792.60	Unlisted	BWR AA (SO)
73	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1001.80	Unlisted	BWR AA (SO)
74	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	1722.90	Unlisted	BWR AA (SO)
75	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	809.60	Unlisted	BWR AA (SO)
76	SREI Equipment Finance Limited	Financial Services, Financial Services	Assignee Payouts	819.80	Unlisted	BWR AA (SO)
77	SREI Equipment Finance Limited	Financial Services, Financial Services	Non Convertible Debentures	822.70	Unlisted	BWR AA (SO)

78	Suksha Developers Private Limited	Real Estate	Non Convertible Debentures	2000.00	Unlisted	BWR BB + (CE)
79	UM Autocomp Pvt. Ltd.	Automobiles & Auto Ancillary, Public Finance	Non Convertible Debentures	3343.40	Unlisted	BWR D
80	UP Money Ltd.	Financial Services	Non Convertible Debentures	70.00	Unlisted	BWR BBB -
81	Wadhwa Group Holdings Pvt. Ltd.	Real Estate	Non Convertible Debentures	13540.40	Unlisted	BWR BBB +