

BRICKWORK RATINGS INDIA PRIVATE LIMITED

Annexure II B Details of Movement of Ratings for the Period April 2020 to March 2021

Ratings Upgrades of Securities

S.No.	Name of the Issuer	Sector (Finance & Banking, Textiles, etc.)	Type of Instrument being rated ( NCD/Preferences Shares/CP/CD, etc.)	Listing Status (Listed /Unlisted)	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event ( Quarterly Results, Exchange Disclosures, Annual Surveillance etc.)
1	Platinum Infradevelopment Private Limited	Real Estate	Non Convertible Debentures	Unlisted	BWR D	BWR B	03-11-2020	5	Annual Surveillance
2	Platinum Infradevelopment Private Limited	Real Estate	Non Convertible Debentures	Unlisted	BWR D	BWR B	03-11-2020	5	Annual Surveillance
3	Shreeram Power And Steel Industries	Metal & Metal Products	Non Convertible Debentures	Unlisted	BWR D	BWR B -	30-10-2020	4	Annual Results
4	TPAC Packaging India Private Limited	Miscellaneous	Non Convertible Debentures	Unlisted	BWR BBB	BWR BBB +	31-07-2020	1	Annual Surveillance
5	Vastu Housing Finance Corporation Limited	Financial Services	Non Convertible Debentures	Unlisted	BWR A	BWR A +	11-06-2020	1	Annual Surveillance
6	Vastu Housing Finance Corporation Limited	Financial Services	Non Convertible Debentures	Unlisted	BWR A	BWR A +	11-06-2020	1	Annual Surveillance
7	Welspun Corp Ltd	Metal & Metal Products	Non Convertible Debentures	Listed	BWR AA -	BWR AA	24-08-2020	1	Annual Surveillance
8	Yes Bank Ltd.	Financial Services	Hybrid Tier I Bonds	Listed	BWR D	BWR BB +	07-12-2020	9	Public Disclosure by Company of positive or negative developments to Stock Exchange etc.