

Annexure III A- Movement of Ratings

Ratings Downgrade From Investment Grade to Non-Investment Grade

Financial Instruments other than Securities for the Period April 2020 to March 2021

S.No	Name of the Issuer	Sector (Finance & Banking, Textiles, etc.)	Type of Instrument being rated	Listing Status (Listed/ Unlisted)	Rating prior to Revision	Rating post Revision
1	Aakash Polyfilms Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
2	Aakash Polyfilms Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
3	Aamor Inox Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
4	AB Chem (India)	Traders	BLR LT	Unlisted	BWR BBB	BWR D
5	AB Chem (India)	Traders	BLR ST	Unlisted	BWR A3 +	BWR D
6	AB Chemicals India Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR D
7	AB Chemicals India Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR D
8	Abellon CleanEnergy Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB
9	Ace Hardware Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
10	Advant IT Park Pvt. Ltd	Real Estate	BLR LT	Unlisted	BWR BBB	BWR BB +
11	Agson Global Pvt Ltd	Traders	BLR LT	Unlisted	BWR BBB	BWR BB +
12	Agson Global Pvt Ltd	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
13	Airen Metals Pvt. Ltd.	Media & Entertainment, Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR D
14	Airen Metals Pvt. Ltd.	Media & Entertainment, Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR D
15	AJS Impex Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB
16	AJS Impex Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR A4
17	Akar Auto Industries Ltd (erstwhile Akar Tools Ltd)	Automobiles & Auto Ancillary	BLR LT	Listed	BWR BBB -	BWR BB
18	Akar Auto Industries Ltd (erstwhile Akar Tools Ltd)	Automobiles & Auto Ancillary	BLR ST	Listed	BWR A3	BWR A4
19	Akbar Travels Of India Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB
20	Akbar Travels Of India Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
21	Akme Fintrade (India) Ltd.	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR BB +
22	Alex Astral power Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB +
23	Al-Hamd Agro Food Products Pvt Ltd	FMCG	BLR LT	Unlisted	BWR BBB +	BWR BB +
24	Al-Hamd Agro Food Products Pvt Ltd	FMCG	BLR ST	Unlisted	BWR A3 +	BWR A4 +
25	Allena Auto Industries Pvt Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB
26	Allena Auto Industries Pvt Ltd.	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4
27	Al-Sana Agro Food Products Pvt Ltd	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
28	Amar Infrastructure Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
29	Amar Infrastructure Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
30	Ambience Facilities Management Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR B +
31	Amod Stampings Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
32	Amod Stampings Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
33	Anupam Nirman Private Limited	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BB +
34	Anupam Nirman Private Limited	Infrastructure	BLR ST	Unlisted	BWR A3 +	BWR A4 +
35	Apex Welcare Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB
36	AR Dairy Food Private Limited	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB
37	AR Dairy Food Private Limited	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
38	Arco Steel Private Limited	Traders	BLR LT	Unlisted	BWR BBB -	BWR D
39	Arco Steel Private Limited	Traders	BLR ST	Unlisted	BWR A3	BWR D
40	Arihant Retails Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
41	Arihant Retails Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
42	Ascan Plyboard (India) Pvt. Ltd (erstwhile Prakash Ply Exim Pvt. Ltd.)	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR C
43	Ascan Plyboard (India) Pvt. Ltd (erstwhile Prakash Ply Exim Pvt. Ltd.)	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4
44	Ashiana Ispat Limited	Metal & Metal Products	BLR LT	Listed	BWR BBB -	BWR BB +
45	Ashiana Ispat Limited	Metal & Metal Products	BLR ST	Listed	BWR A3	BWR A4 +
46	Ashiana Manufacturing India Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
47	Ashiana Manufacturing India Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
48	Asiatic Colour Chem Industries Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
49	Asiatic Colour Chem Industries Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
50	Axa Parenterals Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB	BWR BB +
51	Axa Parenterals Ltd	Pharma & Healthcare	BLR ST	Unlisted	BWR A3 +	BWR A4 +
52	Babul Nath	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB
53	Babul Nath	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
54	Bay Datacom Solutions Pvt Ltd	IT & ITES	BLR LT	Unlisted	BWR BBB -	BWR BB +
55	Bay Datacom Solutions Pvt Ltd	IT & ITES	BLR ST	Unlisted	BWR A3	BWR A4 +
56	Bay Datacom Solutions Pvt Ltd	IT & ITES	BLR ST	Unlisted	BWR A3	BWR A4 +
57	Bhadra Paper Mills Ltd.(Formerly known as Bhadra Packaids Pvt Ltd)	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB -
58	Bhadra Paper Mills Ltd.(Formerly known as Bhadra Packaids Pvt Ltd)	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4
59	Bhakti Extractions Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB	BWR BB +
60	Bhakti Extractions Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3 +	BWR A4 +
61	Brij Nandan Singh	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB -
62	Brij Nandan Singh	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
63	Brilliant Bio Pharma Pvt Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
64	Brilliant Bio Pharma Pvt Ltd	Pharma & Healthcare	BLR ST	Unlisted	BWR A3	BWR A4 +
65	CBC Fashions (Asia) Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB -
66	CBC Fashions (Asia) Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
67	Chandan Steel Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB
68	Chandan Steel Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
69	Chaudhary Timber Industries Pvt. Ltd.	Forest Materials	BLR ST	Unlisted	BWR A2	BWR A4 +

70	Chesa Dental Care Services Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB
71	Chesa Dental Care Services Ltd.	Pharma & Healthcare	BLR ST	Unlisted	BWR A3	BWR A4
72	Chhabeeela Energy Foods Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
73	Chhabeeela Energy Foods Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4 +
74	Cipy Polyurethanes Pvt Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB +
75	Cipy Polyurethanes Pvt Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
76	Compucom Software Limited	IT & ITES	BLR LT	Listed	BWR BBB -	BWR BB
77	Compucom Software Limited	IT & ITES	BLR ST	Listed	BWR A3	BWR A4
78	Concept Clothing Pvt. Ltd. (erstwhile Concept Clothing)	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
79	Concept Clothing Pvt. Ltd. (erstwhile Concept Clothing)	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
80	Cybercity Builders & Developers Pvt Ltd (Cybercity)	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
81	Darjeeling Organic Tea Estates Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB	BWR D
82	Darjeeling Organic Tea Estates Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR D
83	DBL Sardarpur Badnawar Toll Ways Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BB +
84	DBL Sardarpur Badnawar Toll Ways Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
85	DBL Silwani Sultanganj Toll Ways Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BB +
86	DBL Silwani Sultanganj Toll Ways Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
87	Dee Tee Industries Pvt Ltd(Formerly known as Dee Tee Industries Ltd)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
88	Dee Tee Industries Pvt Ltd(Formerly known as Dee Tee Industries Ltd)	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
89	Dehradun Premier Motors Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
90	Designco	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB -
91	Designco	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
92	Dev Bhumi Cold Chain Pvt Ltd	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
93	Devashree Ispat Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
94	Devashree Ispat Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
95	Devi Construction Co Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4 +
96	Devi Engineering And Constructions Pvt. Ltd.	Oil & Natural Gas	BLR LT	Unlisted	BWR BBB -	BWR BB +
97	Devi Engineering And Constructions Pvt. Ltd.	Oil & Natural Gas	BLR ST	Unlisted	BWR A3	BWR A4 +
98	Dhaval Agri Exports LLP	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
99	Dhaval Agri Exports LLP	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4 +
100	Dholi Spintex Private Limited	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
101	Dicitex Furnishings Pvt. Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
102	Dicitex Furnishings Pvt. Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
103	Dicitex Home Furnishings Pvt. Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
104	Dicitex Home Furnishings Pvt. Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
105	Dileep Industries Pvt Ltd	Traders	BLR ST	Unlisted	BWR A3	BWR A4
106	DS Toll Road Limited	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB -
107	Durga Processors Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
108	Durga Processors Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
109	Ecoren Energy India Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
110	Ecoren Energy India Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
111	Elite Engineering & Construction	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR D
112	Elite Engineering & Construction	Real Estate	BLR ST	Unlisted	BWR A3	BWR D
113	Elkay Teelinks Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
114	Elkay Teelinks Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
115	Emkay Automobiles Industries Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB	BWR BB +
116	Emkay Automobiles Industries Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4 +
117	eMudhra Ltd.	IT & ITES	BLR LT	Unlisted	BWR BBB	BWR BB
118	eMudhra Ltd.	IT & ITES	BLR ST	Unlisted	BWR A3 +	BWR A4
119	Enrich Energy Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
120	Entertainment City Limited	Real Estate	BLR LT	Unlisted	BWR BBB	BWR BB
121	Essel Bagalkot Solar Energy Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB -
122	Essel Gulbarga Solar Power Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB -
123	Euro Footwear Pvt. Ltd.	Chemicals & Chemical Products , Textile & Accessories	BLR LT	Unlisted	BWR BBB +	BWR BB +
124	Euro Footwear Pvt. Ltd.	Chemicals & Chemical Products , Textile & Accessories	BLR ST	Unlisted	BWR A2	BWR A4 +
125	Everest Infra Energy Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
126	Everest Infra Energy Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
127	Feedback Energy Distribution	Power	Commercial Paper	Unlisted	BWR A2 +	BWR D
128	Fortuna Tech Park	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB -
129	Friends Impex	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB -
130	Friends Impex	Traders	BLR ST	Unlisted	BWR A3	BWR A4
131	Frontier Leasing & Finance Limited	Financial Services	BLR LT	Listed	BWR BBB -	BWR BB -
132	Future Speciality Retail Limited	Textile & Accessories, Textile & Accessories	BLR LT	Unlisted	BWR BBB +	BWR BB +
133	Future Speciality Retail Limited	Textile & Accessories, Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR A4 +
134	Gardex India Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
135	Gardex India Private Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
136	Gepdec Infratech Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
137	Gepdec Infratech Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
138	GIC Insuflex Conductors Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
139	GIC Insuflex Conductors Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
140	Girdhari Lal Constructions Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
141	GK Proteins Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR D
142	GK Proteins Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR D
143	Global Castings Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
144	Global Castings Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
145	Global Powersource (India) Private Limited	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB

146	Global Powersource (India) Private Limited	Traders	BLR ST	Unlisted	BWR A3	BWR A4
147	Global Stones Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
148	Global Stones Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4
149	Go Airlines (India) Ltd.	Transportation	BLR LT	Unlisted	BWR BBB	BWR BB +
150	Go Airlines (India) Ltd.	Transportation	BLR ST	Unlisted	BWR A3 +	BWR A4 +
151	Go Go International Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB +	BWR BB +
152	Go Go International Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A2	BWR A4 +
153	Gokulanand Petrofibers	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
154	Gokulanand Petrofibers	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
155	Golden Texo Fabs Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR A	BWR BB +
156	Golden Texo Fabs Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A2 +	BWR A4 +
157	Goyal Edibles Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
158	Great Value Fuels Pvt Ltd	Transportation	BLR LT	Unlisted	BWR BBB -	BWR BB
159	Great Value Fuels Pvt Ltd	Transportation	BLR ST	Unlisted	BWR A3	BWR A4
160	Grip Strapping Technologies Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
161	Grip Strapping Technologies Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
162	GRM Overseas Ltd	FMCG	BLR ST	Listed	BWR A3 +	BWR A4 +
163	Gurdas Agro Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR D
164	Gurdas Exports	Traders	BLR LT	Unlisted	BWR BBB -	BWR D
165	Gurdas Exports	Traders	BLR ST	Unlisted	BWR A3	BWR D
166	H.R. International	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
167	H.S. Mehta Infra Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
168	H.S. Mehta Infra Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
169	HAL Offshore Ltd.	Transportation	BLR LT	Unlisted	BWR BBB -	BWR BB
170	HAL Offshore Ltd.	Transportation	BLR ST	Unlisted	BWR A3	BWR A4
171	Harita NTI Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB +
172	Harita NTI Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
173	Hartek Power Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB +
174	Hartek Power Pvt. Ltd.	Power	BLR ST	Unlisted	BWR A3	BWR A4 +
175	Hindustan Glass Works Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
176	Hindustan Glass Works Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4 +
177	Hi-Tech Construction	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB
178	Hi-Tech Construction	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4
179	HK Toll Road Pvt Ltd	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BB
180	Imperial Merchants Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
181	Indermani Minerals India Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB
182	Indermani Minerals India Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR A4
183	Indian Clothing League Pvt Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
184	Isinox Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB
185	Isinox Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4
186	ITL Industries Ltd.	Engineering & Capital Goods	BLR LT	Listed	BWR BBB	BWR BB +
187	ITL Industries Ltd.	Engineering & Capital Goods	BLR ST	Listed	BWR A3	BWR A4 +
188	J. P. Enterprises	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
189	J. P. Enterprises	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
190	Jai Raj ispat Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
191	Jai Raj ispat Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
192	Jaipur Jewels Global Ltd.	Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR BB +
193	Jaipur Jewels Global Ltd.	Gems & Jewellery	BLR ST	Unlisted	BWR A3	BWR A4 +
194	Janadu Construction Company	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB
195	Jay Ushin Ltd.	Automobiles & Auto Ancillary	BLR LT	Listed	BWR BBB -	BWR BB
196	Jay Ushin Ltd.	Automobiles & Auto Ancillary	BLR ST	Listed	BWR A3	BWR A4
197	Jyot Overseas Private Limited	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB
198	Jyot Overseas Private Limited	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
199	K P Textiles (Coimbatore) Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
200	K P Textiles (Coimbatore) Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
201	Kafila Forge Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
202	Kafila Forge Ltd.	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4 +
203	Kallam Textiles Limited (erstwhile Kallam Spinning Mills Ltd)	Textile & Accessories	BLR LT	Listed	BWR BBB -	BWR BB +
204	Kallam Textiles Limited (erstwhile Kallam Spinning Mills Ltd)	Textile & Accessories	BLR ST	Listed	BWR A3	BWR A4 +
205	Kanha Makhan Charitable Society	Education	BLR LT	Unlisted	BWR BBB -	BWR BB +
206	Kanohar Electricals Limited	Consumer Durables	BLR LT	Unlisted	BWR BBB	BWR BB +
207	Kanohar Electricals Limited	Consumer Durables	BLR ST	Unlisted	BWR A3 +	BWR A4 +
208	Kartikeya Industries Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
209	Kartikeya Industries Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
210	Kashmiri Lal Construction Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
211	Kashmiri Lal Construction Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
212	Katalyst Technologies, Inc	IT & ITES	BLR LT	Unlisted	BWR BBB	BWR BB
213	Katyayini Paper Mills Pvt Ltd	Forest Materials	BLR LT	Unlisted	BWR BBB	BWR BB
214	Katyayini Paper Mills Pvt Ltd	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4
215	Kochar Infotech Ltd	IT & ITES	BLR LT	Unlisted	BWR BBB -	BWR BB +
216	Kotak Petro Chem Pvt Ltd	Traders	BLR LT	Unlisted	BWR BBB	BWR BB +
217	Kotak Petro Chem Pvt Ltd	Traders	BLR ST	Unlisted	BWR A3 +	BWR A4 +
218	Kotak Petroleum LLP	Traders	BLR LT	Unlisted	BWR BBB	BWR BB
219	Kotak Petroleum LLP	Traders	BLR ST	Unlisted	BWR A3 +	BWR A4
220	Krishna Jewels	Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR BB +
221	Kundan Industries Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
222	Kundan Industries Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
223	Las Cargo Pvt Ltd	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4 +
224	Las Cargo Pvt Ltd	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
225	Laxmi Civil Engineering Services Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
226	Laxmi Civil Engineering Services Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
227	LB Kunjir	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB
228	LB Kunjir	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4
229	Leena Powertech Engineers Pvt. Ltd.	Consumer Durables	BLR LT	Unlisted	BWR BBB -	BWR BB

230	Leena Powertech Engineers Pvt. Ltd.	Consumer Durables	BLR ST	Unlisted	BWR A3	BWR A4
231	Lohiya Edible Oils Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
232	Lohiya Edible Oils Pvt Ltd	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4 +
233	Luna Chemicals Industries Private Limited	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
234	Luna Chemicals Industries Private Limited	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
235	Maben Nidhi Ltd.	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR BB +
236	Madhuram Construction Co.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
237	Madhuram Construction Co.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
238	Magod Laser Machining Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
239	Maharashtra Electro Mechanical Works Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
240	Maharashtra Electro Mechanical Works Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
241	Mahashakti Enterprises Pvt. Ltd.	Consumer Durables	BLR LT	Unlisted	BWR BBB -	BWR BB +
242	Mahima Real Estate Private Limited	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB
243	Mahip Industries Limited	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
244	Malayalam Communications Ltd.	Media & Entertainment	BLR LT	Unlisted	BWR BBB -	BWR BB
245	Mamata Educational Society	Education	BLR ST	Unlisted	BWR A3	BWR A4 +
246	Mangla Sons	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
247	Manglam Yarn Agencies	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB
248	Manglam Yarn Agencies	Traders	BLR ST	Unlisted	BWR A3	BWR A4
249	Mavin Switchgears & Control Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
250	Mavin Switchgears & Control Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
251	Megha Fruit Processing Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
252	Megha Fruit Processing Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4 +
253	Metallic Ferro Alloys LLP	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
254	Metallic Ferro Alloys LLP	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
255	MG Housing Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB -
256	Miku Polymers & Plastics Limited (Formerly known as Miku Traders)	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
257	Miku Polymers & Plastics Limited (Formerly known as Miku Traders)	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
258	Mitashi Edutainment Private Limited	Consumer Durables	BLR LT	Unlisted	BWR BBB -	BWR BB -
259	Mitashi Edutainment Private Limited	Consumer Durables	BLR ST	Unlisted	BWR A3	BWR A4
260	Mohan Fabtex Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB
261	Mohit Paper Mills Ltd.	Forest Materials	BLR LT	Listed	BWR BBB -	BWR BB +
262	Mohit Paper Mills Ltd.	Forest Materials	BLR ST	Listed	BWR A3	BWR A4 +
263	Mono Steel (India) Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
264	Mono Steel (India) Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
265	Mukka Sea Food Industries Pvt Ltd	FMCG	BLR LT / ST	Unlisted	BWR BBB -	BWR BB +
266	Mukka Sea Food Industries Pvt Ltd	FMCG	BLR LT / ST	Unlisted	BWR A3	BWR A4 +
267	Nandan Industries Pvt. Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
268	Nandan Industries Pvt. Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
269	Natroyal Industries Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR D
270	Natroyal Industries Pvt. Ltd.	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR D
271	Navodaya Education Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BB
272	Navodaya Education Trust	Education	BLR ST	Unlisted	BWR A3	BWR A4
273	Nayati Healthcare & Research Pvt. Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
274	Neccon Power & Infra Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
275	Neccon Power & Infra Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
276	Nectar Lifesciences Limited	Pharma & Healthcare	BLR LT	Listed	BWR BBB -	BWR BB
277	Nectar Lifesciences Limited	Pharma & Healthcare	BLR ST	Listed	BWR A3	BWR A4
278	New Modern Technomech Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
279	New Modern Technomech Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
280	Nexion International Private Limited	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
281	Nexion International Private Limited	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4
282	Nice Projects Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
283	Nice Projects Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4 +
284	Nivia Synthetics Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
285	NK Toll Road Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB -
286	NS Associates Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
287	NS Associates Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
288	NV Realty Pvt. Ltd	Real Estate	BLR ST	Unlisted	BWR A3	BWR A4
289	Om Construction Co.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB -
290	Om Construction Co.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4
291	Opera Exports Private Limited	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
292	Oswal Traders & Travels Pvt Ltd	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB -
293	Oswal Traders & Travels Pvt Ltd	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
294	Ozone PB Spintex Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
295	Ozone PB Spintex Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
296	P Das Infrastructure	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB -
297	P Das Infrastructure	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
298	P J B Engineers Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
299	P J B Engineers Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
300	Paranjape Schemes Construction Ltd	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB -
301	Parinee Developers Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR D
302	Partap Spintex Pvt. Ltd.	NULL	BLR LT	Unlisted	BWR BBB -	BWR BB
303	Partap Spintex Pvt. Ltd.	NULL	BLR ST	Unlisted	BWR A3 +	BWR A4
304	Patel Hospitals Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
305	PB Global Ltd. (Erstwhile Pesticides and Brewers Ltd)	Traders	BLR LT	Listed	BWR BBB -	BWR BB +
306	PB Global Ltd. (Erstwhile Pesticides and Brewers Ltd)	Traders	BLR ST	Listed	BWR A3	BWR A4 +
307	PC Snehal Construction Pvt Ltd	Infrastructure, Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB
308	PC Snehal Construction Pvt Ltd	Infrastructure, Infrastructure	BLR ST	Unlisted	BWR A3 +	BWR A4
309	Penam Laboratories Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB -
310	Penam Laboratories Ltd	Pharma & Healthcare	BLR ST	Unlisted	BWR A3	BWR A4

311	Pitambar Solvex Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB
312	Pitambar Solvex Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
313	Platinum Textiles Limited	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
314	Platinum Textiles Limited	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
315	Pragati Spinners Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
316	Pragati Spinners Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
317	Prakash Ply Centre Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB -
318	Prakash Ply Centre Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4
319	Prassanna Spinning Mills (P) Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
320	Prassanna Spinning Mills (P) Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
321	Prem Jain Ispat Udyog Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
322	Premier Cables And Conductors Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
323	Premier Cables And Conductors Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
324	Prestress Steel LLP	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
325	Prestress Steel LLP	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
326	PSTS Logistics Pvt. Ltd.	Transportation	BLR LT	Unlisted	BWR BBB -	BWR BB
327	PSTS Logistics Pvt. Ltd.	Transportation	BLR ST	Unlisted	BWR A3	BWR A4
328	Puneet Enterprises	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
329	R L Fine Chem Pvt Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
330	R&H Spaces Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB
331	R&H Spaces Pvt. Ltd.	Real Estate	BLR ST	Unlisted	BWR A3	BWR A4
332	Rachana Infrastructure Limited	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
333	Rachana Infrastructure Limited	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
334	Raj Petro Specialities Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
335	Raj Petro Specialities Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A2	BWR A4 +
336	Raj Television Network Limited	Media & Entertainment	BLR LT	Listed	BWR BBB -	BWR BB
337	Rajeev Education Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BB -
338	Rajendra Auto Wheels Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
339	Rajendra Auto Wheels Pvt. Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4 +
340	Rajgreen Amusement Park Pvt Ltd	Hotels & Tourism	BLR LT	Unlisted	BWR BBB -	BWR BB -
341	Rajgreen Amusement Park Pvt Ltd	Hotels & Tourism	BLR ST	Unlisted	BWR A3	BWR A4
342	Rama Spinners Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
343	Rameswar Udyog Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
344	Rameswar Udyog Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
345	Ravi Infrabuild Projects Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR BB +
346	Ravi Infrabuild Projects Pvt Ltd	Engineering & Capital Goods	BLR LT / ST	Unlisted	BWR BBB +	BWR BB +
347	Ravi Infrabuild Projects Pvt Ltd	Engineering & Capital Goods	BLR LT / ST	Unlisted	BWR A2	BWR A4 +
348	Raviraj Foils Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB	BWR BB +
349	Raviraj Foils Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3 +	BWR A4 +
350	RBZ Jewellers Pvt Ltd	Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR BB -
351	RBZ Jewellers Pvt Ltd	Gems & Jewellery	BLR ST	Unlisted	BWR A3	BWR A4
352	Reliable Exports (India) Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB
353	Riddhi Steel and Tube Ltd	Metal & Metal Products	BLR LT	Listed	BWR BBB -	BWR BB -
354	Riddhi Steel and Tube Ltd	Metal & Metal Products	BLR ST	Listed	BWR A3	BWR A4
355	Rohan Dyes & Intermediates Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB +
356	Rohan Dyes & Intermediates Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
357	Royal Castor Products Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB
358	Royal Castor Products Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3 +	BWR A4
359	Royal Castor Products Ltd	Chemicals & Chemical Products	Fixed Deposit	Unlisted	BWR FBBB	BWR FBB
360	Rusan Pharma Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB	BWR BB +
361	Rusan Pharma Ltd	Pharma & Healthcare	BLR ST	Unlisted	BWR A3 +	BWR A4 +
362	Saffron Lifestyle Traders Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
363	Saffron Lifestyle Traders Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
364	Sai Bandhan Infinium Pvt. Ltd.(Formerly known as Sai Inductomelt Pvt. Ltd.)	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
365	Sai Bandhan Infinium Pvt. Ltd.(Formerly known as Sai Inductomelt Pvt. Ltd.)	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4 +
366	Sambandh Finserve Pvt Ltd	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR D
367	Sambaragi Traders	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB
368	Sambaragi Traders	Traders	BLR ST	Unlisted	BWR A3	BWR A4
369	Samson Maritime Limited	Transportation	BLR LT	Unlisted	BWR BBB +	BWR BB +
370	Samson Maritime Limited	Transportation	BLR ST	Unlisted	BWR A2	BWR A4
371	Sanya Hospitality Pvt. Ltd.	Hotels & Tourism	BLR LT	Unlisted	BWR BBB -	BWR BB
372	Saraswati Agro Chemicals India Pvt Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
373	Saraswati Agro Chemicals India Pvt Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A2	BWR A4 +
374	Saraswati Plastotech India Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB +
375	Saraswati Plastotech India Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A2	BWR A4 +
376	Sarga Hotel Private Limited(Formerly known as Shristi Hotel Private Limited)	Hotels & Tourism	BLR LT	Unlisted	BWR BBB	BWR D
377	Sarvahitha Educational Society	Education	BLR LT	Unlisted	BWR BBB -	BWR BB
378	Satya Power And Ispat Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
379	Satya Power And Ispat Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
380	Savi Leathers	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR D
381	Savi Leathers	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR D
382	Searock International Pvt Ltd	Traders	BLR LT	Unlisted	BWR BBB -	BWR B
383	Searock International Pvt Ltd	Traders	BLR ST	Unlisted	BWR A3	BWR A4
384	Searock International Pvt Ltd	Traders	BLR ST	Unlisted	BWR A3	BWR A4
385	Seth Roshan Lal Jain Trust	Education, Education	BLR LT	Unlisted	BWR BBB	BWR BB
386	Sharat Industries Ltd.	Media & Entertainment, Miscellaneous	BLR LT	Listed	BWR BBB -	BWR BB +
387	Sharat Industries Ltd.	Media & Entertainment, Miscellaneous	BLR ST	Listed	BWR A3	BWR A4 +
388	Shivganga Drillers Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
389	Shivganga Drillers Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
390	Shree Balaji Coal Traders Ltd	Metal & Metal Products, Mining	BLR LT	Unlisted	BWR BBB -	BWR BB +
391	Shree Bhagwati Industries	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
392	Shree Ganpati Charitable and Welfare Trust	Education	BLR LT	Unlisted	BWR BBB	BWR BB +

393	Shree Warna Sahakari Duh Utpadak Prakriya Sangh Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
394	Shree Warna Sahakari Duh Utpadak Prakriya Sangh Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4 +
395	Shrenik Ltd. (erstwhile Shrenik Tradelinks Pvt. Ltd.)	Forest Materials	BLR LT	Listed	BWR BBB +	BWR B
396	Shrenik Ltd. (erstwhile Shrenik Tradelinks Pvt. Ltd.)	Forest Materials	BLR ST	Listed	BWR A3 +	BWR A4
397	Shri Maa Marketing Pvt. Ltd.	Consumer Durables	BLR LT	Unlisted	BWR BBB -	BWR BB
398	Shri Maa Marketing Pvt. Ltd.	Consumer Durables	BLR ST	Unlisted	BWR A3	BWR A4
399	Shri Rathi Steel Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB +
400	Shri Rathi Steel Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
401	Shri Rathi Steel Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
402	Shri Swami Samarth Engineers Ltd.(Formerly Known as Shri Swami Samarth Engineers)	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB -
403	Shri Swami Samarth Engineers Ltd.(Formerly Known as Shri Swami Samarth Engineers)	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4
404	Shrinivas (Gujarat) Laboratories Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
405	Shristi Infrastructure Development Corporation Ltd	Real Estate	BLR LT	Listed	BWR BBB	BWR BB
406	Shristi Infrastructure Development Corporation Ltd	Real Estate	BLR ST	Listed	BWR A3 +	BWR A4 +
407	Siddheshwari Paper Udyog Private Limited (erstwhile Siddheshwari Paper Udyog Ltd)	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
408	Siddheshwari Paper Udyog Private Limited (erstwhile Siddheshwari Paper Udyog Ltd)	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
409	Sidharth Papers Pvt. Ltd. (erstwhile Sidharth Papers Ltd.)	Forest Materials	BLR LT	Unlisted	BWR BBB	BWR BB +
410	Sidharth Papers Pvt. Ltd. (erstwhile Sidharth Papers Ltd.)	Forest Materials	BLR ST	Unlisted	BWR A3 +	BWR A4 +
411	Simplex Castings Ltd.	Metal & Metal Products	BLR LT	Listed	BWR BBB -	BWR D
412	Simplex Castings Ltd.	Metal & Metal Products	BLR ST	Listed	BWR A3	BWR D
413	Sivanssh Infrastructure Development Pvt. Ltd	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
414	Sivanssh Infrastructure Development Pvt. Ltd	Real Estate	BLR ST	Unlisted	BWR A3 +	BWR A4 +
415	SM Shivajirao Narayanrao Nagawade Sahakari Sakhar Karkhana Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB
416	Smriti Products Pvt. Ltd	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
417	Smriti Products Pvt. Ltd	FMCG	BLR ST	Unlisted	BWR A3	BWR A4 +
418	Solaris Chemtech Industries Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
419	Solaris Chemtech Industries Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
420	Solex Energy Ltd.	Power	BLR LT	Listed	BWR BBB -	BWR BB -
421	Solex Energy Ltd.	Power	BLR ST	Listed	BWR A3	BWR A4
422	SPG Macrocosm Limited	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB -
423	SPG Macrocosm Limited	Traders	BLR ST	Unlisted	BWR A3	BWR A4
424	Sri Ram Cables Pvt. Ltd.	Construction & Construction Materials, Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
425	Sri Ram Cables Pvt. Ltd.	Construction & Construction Materials, Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
426	Stan Autos Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB	BWR D
427	Statcon Energiaa Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB +
428	Statcon Energiaa Pvt. Ltd.	Power	BLR ST	Unlisted	BWR A3	BWR A4 +
429	Sterling Buildcon Pvt. Ltd	Real Estate	BLR ST	Unlisted	BWR A3	BWR A4 +
430	Sudiva Spinners Pvt Ltd	Textile & Accessories	BLR LT / ST	Unlisted	BWR BBB	BWR BB +
431	Sudiva Spinners Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB	BWR BB +
432	Sudiva Spinners Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR A4 +
433	Sudiva Spinners Pvt Ltd	Textile & Accessories	BLR LT / ST	Unlisted	BWR A3 +	BWR A4 +
434	Sugna Metals Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
435	Sugna Metals Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
436	Sumangal Ispat Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
437	Sumangal Ispat Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
438	Super Iron Foundry Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB -
439	Super Iron Foundry Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
440	Supreme Engineering Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
441	Supreme Engineering Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
442	Suraj Builders	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
443	Suraj Builders	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
444	Surana Solar Ltd.	Power	BLR LT	Listed	BWR BBB -	BWR BB +
445	Surana Solar Ltd.	Power	BLR ST	Listed	BWR A3	BWR A4 +
446	Surana Telecom & Power Ltd.	Power	BLR LT	Listed	BWR BBB -	BWR BB +
447	Surana Telecom & Power Ltd.	Power	BLR ST	Listed	BWR A3	BWR A4 +
448	Surat Metalics Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
449	Surat Metalics Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4
450	Sustainable Spinning and Commodities Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
451	Suvarna Shilpi Jewellers Pvt. Ltd.	Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR BB -
452	Suvarna Shilpi Jewellers Pvt. Ltd.	Gems & Jewellery	BLR ST	Unlisted	BWR A3	BWR A4
453	SVP Global Ventures Limited	Textile & Accessories	BLR LT	Listed	BWR BBB -	BWR BB
454	SVP Global Ventures Limited	Textile & Accessories	BLR ST	Listed	BWR A3	BWR A4
455	T R Sawhney Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB	BWR BB +
456	Tarun Realtors P Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB	BWR BB
457	TCI Sanmar Chemicals S.A.E (TCI Sanmar)	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
458	Tessitura Monti India Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
459	Tessitura Monti India Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4

460	Tirupati Balaji Exim Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
461	Tirupati Balaji Exim Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
462	Tirupati Conductors Pvt. Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
463	Tirupati Conductors Pvt. Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
464	Tower Vision India Pvt. Ltd.	Telecommunication	BLR LT	Unlisted	BWR A -	BWR BB +
465	TR Sawhney Automobiles Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
466	United Telelinks (Bangalore) Ltd.	Telecommunication	BLR LT	Unlisted	BWR BBB +	BWR BB +
467	United Telelinks (Bangalore) Ltd.	Telecommunication	BLR ST	Unlisted	BWR A2 +	BWR A4 +
468	Uppal Hotels Pvt Ltd	Hotels & Tourism	BLR LT	Unlisted	BWR BBB -	BWR BB +
469	Uppal Hotels Pvt Ltd	Hotels & Tourism	BLR ST	Unlisted	BWR A3	BWR A4 +
470	Vaishno Devi Food Products Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR D
471	Vaishnodevi Refoils & Solvex	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB -
472	Vandana Ispat Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
473	Vandana Ispat Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
474	Varahi Diamonds and Finance Ltd.	Gems & Jewellery, Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR D
475	Vatika Hotels Pvt. Ltd.	Hotels & Tourism	Fixed Deposit	Unlisted	BWR FBBB	BWR FBB +
476	Vedik Ispat Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR D
477	Vedik Ispat Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR D
478	VHM Industries Limited (VHM)	Textile & Accessories	BLR LT	Unlisted	BWR BBB +	BWR D
479	VHM Industries Limited (VHM)	Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR D
480	Vidya Herbs Private Limited	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
481	Vidya Herbs Private Limited	Pharma & Healthcare	BLR ST	Unlisted	BWR A3	BWR A4 +
482	Vikas EcoTech Ltd. (Formerly known as Vikas Global One Ltd.)	Chemicals & Chemical Products	BLR LT	Listed	BWR BBB	BWR D
483	Vikas EcoTech Ltd. (Formerly known as Vikas Global One Ltd.)	Chemicals & Chemical Products	BLR ST	Listed	BWR A3 +	BWR D
484	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
485	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
486	Vinod Denim Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB -
487	Vinod Denim Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
488	Vinod Spinners Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
489	Vishakha Industries	Consumer Durables	BLR LT	Unlisted	BWR BBB -	BWR BB
490	Vishakha Industries	Consumer Durables	BLR ST	Unlisted	BWR A3	BWR A4
491	Vishakha Polyfab Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB	BWR BB
492	Vishakha Polyfab Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3 +	BWR A4
493	Vision Time India Private Limited	Media & Entertainment	BLR LT	Unlisted	BWR BBB -	BWR BB +
494	VSP Enterprises Pvt. Ltd	Telecommunication	BLR LT	Unlisted	BWR BBB -	BWR BB
495	VSP Enterprises Pvt. Ltd	Telecommunication	BLR ST	Unlisted	BWR A3	BWR A4
496	Wadhwa Construction & Infrastructure Private Limited	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
497	Weizmann Ltd.	Textile & Accessories	BLR LT	Listed	BWR BBB -	BWR BB +
498	Weizmann Ltd.	Textile & Accessories	BLR ST	Listed	BWR A3	BWR A4 +
499	Western Construction Company (Guj.) LLP	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
500	Zee Learn Ltd.	Education	BLR LT	Listed	BWR BBB	BWR BB