

**BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE**

**Annexure III A- Movement of Ratings  
Ratings Upgrades from Investment Grade to Non Investment Grade  
Financial Instruments other than Securities as on 31.03.2022**

S.No	Name of the Issuer	Sector finance, Banking, Textiles etc.)	Instrument Type (NCD, Preference Shares, CP, CD etc.,)	Listing (Listed/Unlisted)	Rating Prior to Revision	Rating Post Revision
1	Aarti Sponge and Power Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB +
2	Aarti Sponge and Power Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
3	ABCI Infrastructures Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR BB +
4	ABCI Infrastructures Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A2	BWR A4 +
5	Ajay Cotspin Industries	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
6	Ajay Cotspin Industries	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
7	Alankar Alloys Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
8	Alpine Apparels Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
9	Alpine Apparels Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
10	Anand Transport Pvt. Ltd.	Transportation	BLR LT	Unlisted	BWR BBB -	BWR BB
11	Anand Transport Pvt. Ltd.	Transportation	BLR ST	Unlisted	BWR A3	BWR A4
12	Andhra Pradesh Power Generation Corporation Ltd.	Power	BLR LT	Unlisted	BWR BBB +	BWR C
13	Andhra Pradesh Power Generation Corporation Ltd.	Power	BLR ST	Unlisted	BWR A2	BWR A4
14	Apollo International Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
15	Apollo International Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
16	Arthimarket Digital Loans Pvt. Ltd.	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR BB
17	Associated Company	NULL	BLR LT	NULL	BWR BBB -	BWR BB
18	Automark Industries (India) Pvt. Ltd.	NULL	BLR LT	NULL	BWR BBB -	BWR BB
19	Automark Industries (India) Pvt. Ltd.	NULL	BLR ST	NULL	BWR A3	BWR A4
20	Avaneetha Textiles Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB	BWR BB +
21	Avaneetha Textiles Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR A4 +
22	Avon Meters Private Limited	Consumer Durables	BLR LT	Unlisted	BWR BBB	BWR BB +
23	Avon Meters Private Limited	Consumer Durables	BLR ST	Unlisted	BWR A3	BWR A4 +
24	B. M. Constrotech Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
25	B. M. Constrotech Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
26	Baba Construction Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
27	Balajee Loha Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
28	Balajee Loha Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
29	Balajee Structural (India) Pvt. Ltd. (erstwhile Balajee Structural (India) Limited)	Metal & Metal Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
30	Balajee Structural (India) Pvt. Ltd. (erstwhile Balajee Structural (India) Limited)	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
31	Begorra Infrastructure and Developers Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB
32	Begorra Infrastructure and Developers Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4
33	Best Crop Science LLP	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
34	Best Crop Science LLP	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
35	Bhadrashree Steel & Power Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
36	Bharat Constructions (India) Pvt. Ltd. (erstwhile Bharat Construction)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
37	Bharat Constructions (India) Pvt. Ltd. (erstwhile Bharat Construction)	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4 +

38	BKD Infrastructure Pvt. Ltd.	Infrastructure	BLR LT	NULL	BWR BBB -	BWR BB +
39	BKD Infrastructure Pvt. Ltd.	Infrastructure	BLR ST	NULL	BWR A3	BWR A4 +
40	BL Agro Industries Ltd	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
41	BL Agro Industries Ltd	FMCG	BLR ST	Unlisted	BWR A3	BWR A4 +
42	Bodhisatva Charitable Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BB +
43	BPTP Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
44	BPTP Ltd.	Real Estate	BLR ST	Unlisted	BWR A3	BWR A4 +
45	Brahmaputra River Valley Trading Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
46	Brahmaputra River Valley Trading Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
47	Bright Packaging Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB
48	Bright Packaging Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
49	Brij Gopal Construction Co. Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR BB +
50	Bubna Advertising	Media & Entertainment	BLR LT	Unlisted	BWR BBB -	BWR BB +
51	Cashpor Micro Credit	Financial Services	BLR LT	Unlisted	BWR BBB	BWR BB +
52	Chanakya Dairy Products Pvt. Ltd. (erstwhile Chanakya Dairy Products Limited)	FMCG	BLR LT	Unlisted	BWR BBB	BWR D
53	Charanjiv Charitable Trust	Education	BLR LT	Unlisted	BWR BBB	BWR D
54	Charu Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR D
55	Charu Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
56	Cineline India Ltd	Real Estate	BLR LT	Listed	BWR BBB +	BWR BB +
57	City Educational & Social Welfare Society	Education	BLR LT	Unlisted	BWR BBB +	BWR BB +
58	Clifton Export Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
59	Clifton Export Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
60	Dada Motors	Automobiles & Auto Ancillary, Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
61	Dada Motors	Automobiles & Auto Ancillary, Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4 +
62	Dairy India Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB
63	Dairy India Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
64	Deccan Ferro Alloys Pvt. Ltd.	NULL	BLR LT	NULL	BWR BBB	BWR BB +
65	Deomangal Memorial Trust	Education	BLR ST	Unlisted	BWR A3 +	BWR A4 +
66	Deomangal Memorial Trust	Education	BLR LT	Unlisted	BWR BBB	BWR BB +
67	Dewas Metal Sections Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB +
68	Dewas Metal Sections Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4 +
69	Disposafe Health & Life Care Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB +
70	Disposafe Health & Life Care Ltd.	Pharma & Healthcare	BLR ST	Unlisted	BWR A3	BWR A4 +
71	Drish Shoes Limited	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB
72	Drish Shoes Limited	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4
73	Eastern Polycraft Industries Limited	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB
74	Eastern Polycraft Industries Limited	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4
75	Ekana Sportz City Pvt. Ltd	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR D
76	Essem Srinisons Systems Pvt. Ltd.	Consumer Durables	BLR LT	NULL	BWR BBB -	BWR BB +
77	Essem Srinisons Systems Pvt. Ltd.	Consumer Durables	BLR ST	NULL	BWR A3	BWR A4 +
78	Euro Safety Footwear (India) Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB +
79	Euro Safety Footwear (India) Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
80	Everest Organics Ltd.	Pharma & Healthcare	BLR LT	Listed	BWR BBB -	BWR BB +
81	Everest Organics Ltd.	Pharma & Healthcare	BLR ST	Listed	BWR A3	BWR A4 +
82	Flowmore Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR BB +
83	Flowmore Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A2	BWR A4 +
84	Foundation of Life Sciences & Business Management	Education	BLR LT	Unlisted	BWR BBB	BWR BB +
85	Galaxy Automobiles Pvt Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB	BWR D
86	Gangotri Paper Mills Pvt. Ltd.	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
87	Geo Foundations & Structures Pvt Ltd	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +

88	Geo Foundations & Structures Pvt Ltd	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
89	Geokno India Pvt. Ltd.	IT & ITES	BLR LT	Unlisted	BWR BBB -	BWR D
90	Geokno India Pvt. Ltd.	IT & ITES	BLR ST	Unlisted	BWR A3	BWR D
91	Ghanaram Infra Engineers Pvt. Ltd	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
92	Global Vectra Helicorp Ltd	Hotels & Tourism	BLR LT	Listed	BWR BBB -	BWR BB +
93	Global Vectra Helicorp Ltd	Hotels & Tourism	BLR ST	Listed	BWR A3	BWR A4 +
94	GNI Infrastructure Pvt. Ltd.	NULL	BLR LT	NULL	BWR BBB -	BWR BB
95	Goldi Solar Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB -	BWR BB +
96	Goldi Solar Pvt. Ltd.	Power	BLR ST	Unlisted	BWR A3	BWR A4 +
97	Goodwatts WTE Botad Private Limited (GWBPL)	Power	BLR LT	Unlisted	BWR BBB	BWR BB +
98	Goodwatts WTE Botad Private Limited (GWBPL)	Power	BLR ST	Unlisted	BWR A3	BWR A4 +
99	Goodwatts WTE Jamnagar Private Limited	Power	BLR LT	Unlisted	BWR BBB -	BWR BB
100	GRAND WINDSOR RESORTS LIMITED	Hotels & Tourism	BLR LT	Unlisted	BWR BBB	BWR BB +
101	GRAND WINDSOR RESORTS LIMITED	Hotels & Tourism	BLR ST	Unlisted	BWR A3	BWR A4 +
102	H R Ispat Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
103	H R Ispat Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
104	Haigreeva Infratech Projects Limited (HIPL)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR D
105	Haigreeva Infratech Projects Limited (HIPL)	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR D
106	Hansa Metallics Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
107	Hansa Metallics Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
108	Hariharan Foundations (P) Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
109	Hariharan Foundations (P) Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A2	BWR A4 +
110	Harpreet Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB
111	Haveli Restaurant & Resorts Ltd.	Hotels & Tourism	BLR LT	Unlisted	BWR BBB -	BWR BB +
112	Hazel Realty Private Limited	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB
113	HIL (India) Ltd. (erstwhile Hindustan Insecticides Ltd.)	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR D
114	HIL (India) Ltd. (erstwhile Hindustan Insecticides Ltd.)	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR D
115	Hinduja Realty Ventures Limited	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
116	Hindupur Steel and Alloys Pvt. Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
117	Hi-Tech Construction	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
118	Hi-Tech Construction	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
119	HRMM Agro Overseas Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4 +
120	IFTM University	Education	BLR LT	Unlisted	BWR BBB	BWR BB +
121	Infratech Construction Company	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
122	Infratech Construction Company	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
123	Iris Computers Ltd.	NULL	BLR LT	Unlisted	BWR BBB -	BWR BB
124	Iris Computers Ltd.	NULL	BLR ST	Unlisted	BWR A3	BWR A4
125	Ishwar Singh & Associates Construction Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
126	Ishwar Singh & Associates Construction Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
127	Jagannath Gupta Family Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BB +
128	Jakraya Sugar Limited	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
129	Jammu Pigments Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
130	Jammu Pigments Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
131	JB Rolling Mills Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
132	JB Rolling Mills Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
133	JCL Infra Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
134	JECRC University	Education	BLR LT	Unlisted	BWR BBB -	BWR BB
135	JPM Industries Ltd. (erstwhile Jay Autocomponents Ltd.)	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR BB

136	JPM Industries Ltd. (erstwhile Jay Autocomponents Ltd.)	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR A4
137	JRM Foods Pvt. Ltd	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
138	JRM Foods Pvt. Ltd	FMCG	BLR ST	Unlisted	BWR A3	BWR A4 +
139	JVS Exports	Textile & Accessories	BLR LT	Unlisted	BWR BBB	BWR BB +
140	JVS Exports	Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR A4 +
141	Kanakia Hotels & Resorts Pvt. Ltd	Hotels & Tourism	BLR LT	Unlisted	BWR BBB	BWR BB +
142	Kanakia Hotels & Resorts Pvt. Ltd	Hotels & Tourism	BLR ST	Unlisted	BWR A3 +	BWR A4 +
143	Kannappan Iron and Steel Company Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
144	Kannappan Iron and Steel Company Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
145	Kanodia Technoplast Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR D
146	Kanodia Technoplast Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR D
147	Kanwar Enterprises Pvt. Ltd.	Agriculture & Agro-Based Products , Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BB +
148	Kanwar Enterprises Pvt. Ltd.	Agriculture & Agro-Based Products , Infrastructure	BLR ST	Unlisted	BWR A3 +	BWR A4 +
149	Kashvi Power & Steel Pvt. Ltd.	Mining	BLR LT	Unlisted	BWR BBB -	BWR BB
150	Kashvi Power & Steel Pvt. Ltd.	Mining	BLR ST	Unlisted	BWR A3	BWR A4
151	Kerala State Backward Classes Development Corporation Ltd	Financial Services	BLR LT	Unlisted	BWR BBB	BWR BB +
152	Keystone Infra Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR BB +
153	Keystone Infra Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A2	BWR A4 +
154	Keystone Realtors Pvt Ltd	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
155	Keystone Realtors Pvt Ltd	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
156	Khalghat Sendhwa Tollways Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR A -	BWR BB +
157	Khilari Infrastructure Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB
158	Khilari Infrastructure Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4
159	Kiran Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR D
160	Kiran Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR D
161	Kkspun India Ltd.(Formerly Known as K K Spun Pipes Pvt. Ltd.)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR D
162	Kkspun India Ltd.(Formerly Known as K K Spun Pipes Pvt. Ltd.)	Engineering & Capital Goods	BLR ST	Unlisted	BWR A2	BWR D
163	Kochi Municipal Corporation	Public Finance	BLR LT	Unlisted	BWR BBB	BWR BB +
164	Krishna Jewels	Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR BB +
165	Krishna Tissues Pvt Ltd	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
166	Krishna Tissues Pvt Ltd	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
167	KS Overseas Pvt Ltd	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
168	KS Overseas Pvt Ltd	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
169	Kunal Structure (India) Pvt. Ltd.	NULL	BLR LT	NULL	BWR A -	BWR D
170	Kunal Structure (India) Pvt. Ltd.	NULL	BLR ST	NULL	BWR A2 +	BWR D
171	Kundan Care Products Ltd	Gems & Jewellery	BLR LT	Unlisted	BWR BBB -	BWR BB +
172	Kundan Care Products Ltd	Gems & Jewellery	BLR ST	Unlisted	BWR A3	BWR A4 +
173	Kundan International Private Ltd	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
174	Kundan International Private Ltd	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
175	Kute Sons Fresh Dairy Pvt. Ltd. (erstwhile Tirumalaa Fresh Daairy Farm Pvt. Ltd. & Before that Fresh N Natural Dairy Farms Pvt. Ltd.)	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB
176	Leaspin Textile LLP	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
177	Leaspin Textile LLP	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
178	Lingraj Steel & Power Pvt Ltd	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB
179	Lingraj Steel & Power Pvt Ltd	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
180	Lipi Data Systems Ltd.	NULL	BLR LT	Unlisted	BWR BBB -	BWR BB +
181	Lisha Engineers Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
182	Lisha Engineers Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4

183	Lords Chloro Alkali Ltd.	Chemicals & Chemical Products	BLR LT	Listed	BWR BBB -	BWR BB +
184	Lords Chloro Alkali Ltd.	Chemicals & Chemical Products	BLR ST	Listed	BWR A3	BWR A4 +
185	Lovely International Trust	Education	BLR LT	Unlisted	BWR BBB +	BWR BB +
186	Mahavir Transmission Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
187	Mahavir Transmission Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
188	Mahesh Edible Oil Industries Ltd.	FMCG	BLR LT	Unlisted	BWR BBB +	BWR BB +
189	Manorama Industries Ltd. (Formerly Known as Manorama Industries Pvt. Ltd.)	FMCG	BLR LT	Unlisted	BWR BBB	BWR BB +
190	Manorama Industries Ltd. (Formerly Known as Manorama Industries Pvt. Ltd.)	FMCG	BLR ST	Unlisted	BWR A3 +	BWR A4 +
191	Mantra Softech (I) Pvt. Ltd	IT & ITES	BLR LT	Unlisted	BWR BBB -	BWR BB +
192	Mantra Softech (I) Pvt. Ltd	IT & ITES	BLR ST	Unlisted	BWR A3	BWR A4
193	MAP Refoils India Ltd.	FMCG	BLR LT	Unlisted	BWR BBB	BWR C
194	MAP Refoils India Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
195	Margdarshak Financial Services Ltd	Financial Services	BLR LT	Unlisted	BWR BBB	BWR D
196	Maruti Educational Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BB -
197	Megatherm Induction Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
198	Megatherm Induction Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
199	Milan Road Buildtech LLP (erstwhile Milan Associates)	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
200	Milan Road Buildtech LLP (erstwhile Milan Associates)	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
201	Mira Exim Limited	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
202	MKU Limited	Miscellaneous	BLR LT	Unlisted	BWR BBB	BWR BB +
203	MKU Limited	Miscellaneous	BLR ST	Unlisted	BWR A3 +	BWR A4 +
204	MLA Industries	NULL	BLR LT	NULL	BWR BBB -	BWR BB
205	MLA Industries	NULL	BLR ST	NULL	BWR A3	BWR A4
206	Nangloi Water Services Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR D
207	Nanjappa Trust	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB
208	Nature Delight Dairy & Dairy Products Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB
209	Navraj Enterprises Private Limited (erstwhile Navraj Enterprises Limited)	Traders	BLR ST	Unlisted	BWR A3 +	BWR A4
210	Netweb Technologies India Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB
211	Netweb Technologies India Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR A4
212	Neumann Components Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
213	Neumann Components Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
214	NG Fertilizers and Chemicals Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
215	NG Fertilizers and Chemicals Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A4 +
216	Nilkanth Concast Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB +
217	Nilkanth Concast Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
218	Niros Ispat Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
219	Niros Ispat Private Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
220	Nishant Mouldings Pvt Ltd	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB
221	Norex Flavours Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
222	Norex Flavours Pvt Ltd	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4 +
223	North Eastern Carrying Corporation Ltd.	Transportation, Transportation	BLR LT	Listed	BWR BBB -	BWR BB +
224	North Eastern Carrying Corporation Ltd.	Transportation, Transportation	BLR ST	Listed	BWR A3	BWR A4 +

225	NU Hospitals Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BB
226	Panem Industries Pvt. Ltd. (erstwhile Panem Steels Pvt. Ltd.)	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
227	Panem Industries Pvt. Ltd. (erstwhile Panem Steels Pvt. Ltd.)	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
228	Parthvimedha Panchgavy Utpad Pvt Limited	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB
229	Pashupati Cotspin Limited	Textile & Accessories	BLR LT	Listed	BWR BBB -	BWR BB
230	Pashupati Cotspin Limited	Textile & Accessories	BLR ST	Listed	BWR A3	BWR A4
231	Pioneer Fabricators Pvt. Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
232	Pioneer Fabricators Pvt. Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
233	Pitambra Books Pvt Ltd	Media & Entertainment	BLR LT	Unlisted	BWR BBB -	BWR BB
234	Pitambra Books Pvt Ltd	Media & Entertainment	BLR ST	Unlisted	BWR A3	BWR A4 +
235	Pivotal Infrastructure Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
236	Pooja Tiles and Sanitary Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
237	Pratap Technocrats Pvt. Ltd.	Telecommunication	BLR LT	Unlisted	BWR BBB -	BWR BB
238	Pratap Technocrats Pvt. Ltd.	Telecommunication	BLR ST	Unlisted	BWR A3	BWR A4
239	Pratham Infratech Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB	BWR BB +
240	Prem Cables Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB +	BWR BB +
241	Prem Cables Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A2 +	BWR A4 +
242	Prime Comfort Products Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
243	PRL Projects & Infrastructure Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
244	PRL Projects & Infrastructure Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4 +
245	Prolific Papers Pvt. Ltd.	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
246	Prolific Papers Pvt. Ltd.	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4
247	Pulkit Metals Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB +
248	Pulkit Metals Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
249	Pushpit Steels Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
250	Pushpit Steels Private Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A2	BWR A4 +
251	Quality Exim Private Limited	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
252	R. P. Infraventure Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
253	R. P. Infraventure Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
254	R.S.G. Exports Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB
255	R.S.G. Exports Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4
256	Rajalakshmi Wind Energy Limited (erstwhile Ashok Leyland Wind Energy Ltd.)	Power	BLR LT	Unlisted	BWR BBB -	BWR BB +
257	Rajesh Exports Limited	Gems & Jewellery	BLR LT	Listed	BWR A -	BWR D
258	Rajesh Exports Limited	Gems & Jewellery	BLR ST	Listed	BWR A2 +	BWR D
259	Ramanarayana Education Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR BB
260	Ranchor Infra Developers Pvt. Ltd.(Formerly known as Ranchor Electronics Pvt. Ltd.)	Mining	BLR LT	Unlisted	BWR BBB -	BWR BB
261	Rashmi Sponge Iron and Power Industries Pvt. Ltd. (erstwhile Rashmi Sponge Iron and Power Industries Ltd.)	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
262	Rashmi Sponge Iron and Power Industries Pvt. Ltd. (erstwhile Rashmi Sponge Iron and Power Industries Ltd.)	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
263	Rational Handloom Company Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB	BWR BB +
264	RCC Developers Ltd. (RCC)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB +	BWR BB +
265	RenewSys India Private Limited	Power	BLR LT	Unlisted	BWR BBB	BWR BB +

266	RenewSys India Private Limited	Power	BLR ST	Unlisted	BWR A3 +	BWR A4 +
267	RKI Builders Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
268	RKI Builders Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
269	Royal Agro Farm	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB
270	Royal Agro Farm	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4
271	RTS Power Corporation Ltd.	Engineering & Capital Goods	BLR LT	Listed	BWR BBB -	BWR BB +
272	RTS Power Corporation Ltd.	Engineering & Capital Goods	BLR ST	Listed	BWR A3	BWR A4 +
273	Rudra Cottex Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
274	Rudra Cottex Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
275	S&P Infrastructure Developers Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
276	Sabari Foundation	Education, Education	BLR LT	Unlisted	BWR BBB -	BWR BB +
277	Sadhu Singh Hamdard Trust	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
278	Sai Om Developers Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
279	Saibaba Polymer Technologies Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
280	Saibaba Polymer Technologies Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4 +
281	Sangal Papers Ltd.	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
282	Sangal Papers Ltd.	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4
283	Sanjay Shiksha Samiti	Dummy, Education, Education, Education	BLR LT	Unlisted	BWR BBB -	BWR BB +
284	Sanvijay Infrastructures Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
285	Sanvijay Infrastructures Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
286	Sara Textiles Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB	BWR BB +
287	Sara Textiles Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR A4 +
288	Savita Homemakers LLP	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
289	Severn Glocon India Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
290	Severn Glocon India Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A2	BWR A4 +
291	Shalaka Infra-tech (India) Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR C
292	Shalaka Infra-tech (India) Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3 +	BWR A4
293	Shalimar Corp Limited	Real Estate	BLR LT	Unlisted	BWR BBB	BWR BB +
294	Shalimar Corp Limited	Real Estate	BLR ST	Unlisted	BWR A3 +	BWR A4 +
295	Shalimar Malls Pvt Limited (SMPL)	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB
296	Shalimar Malls Pvt Limited (SMPL)	Real Estate	BLR ST	Unlisted	BWR A3	BWR A4
297	Sheel Chand Agroils Pvt. Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
298	Sheel Chand Agroils Pvt. Ltd	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A2	BWR A4 +
299	Sheel Oil And Fats (P) Ltd.	FMCG	BLR LT	Unlisted	BWR BBB +	BWR BB +
300	Sheel Oil And Fats (P) Ltd.	FMCG	BLR ST	Unlisted	BWR A2	BWR A4 +
301	Shiksha Financial Services India Pvt. Ltd.	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR BB +
302	Shiv Shivam Developers Pvt Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR D
303	Shivalaya Amgaon Highways Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BB +
304	Shivalaya Bhandara Highways Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB +	BWR BB +
305	Shivalaya Nagpur Highways Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB +	BWR BB +
306	Shivalik Crop Sciences Pvt Ltd (erstwhile Shivalik Agro Chemicals)	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB +
307	Shivshiva Steel Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB

308	Shree Balaji Alumnicast Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
309	Shree Balaji Alumnicast Private Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
310	Shree Hanuman Loha Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB +	BWR BB +
311	Shree Hanuman Loha Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A4 +
312	Shree Naman Developers Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BB +
313	Shree Sidhali Industries Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB
314	Shree Sidhali Industries Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4
315	Shreeji Infraspaces Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB
316	Shreeji Infraspaces Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4
317	Shri Damodar Yarn Manufacturing Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
318	Shri Damodar Yarn Manufacturing Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4
319	Shri Ram Charitable Trust	Education, Education	BLR LT	Unlisted	BWR BBB	BWR BB +
320	Shri Ramswaroop Memorial Charitable Trust	Education	BLR LT	Unlisted	BWR BBB -	BWR D
321	Shrirajlaxmi Denim Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
322	Shrirajlaxmi Denim Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
323	Shyama Shyam P1 City Bus Operations Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
324	Silvertoan Papers Ltd.	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BB
325	Silvertoan Papers Ltd.	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A4
326	Simplex Coke And Refractory Private Limited	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
327	Simplex Coke And Refractory Private Limited	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4 +
328	SN Tradelink Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
329	SN Tradelink Pvt. Ltd.	Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
330	SNJ Distillers Private Limited	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB	BWR BB +
331	Soma New Towns Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
332	SR Chaddha Industries Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR D
333	SR Chaddha Industries Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR D
334	SRG Apparels Limited	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
335	SRG Apparels Limited	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
336	Sri Lakshmi Ammal Educational Trust	Education, Education, Education	BLR LT	Unlisted	BWR BBB	BWR BB
337	Sri Lakshmi Ammal Educational Trust	Education, Education, Education	BLR ST	Unlisted	BWR A3 +	BWR A4
338	Sri Sainath Industry Pvt. Ltd.	FMCG, Traders	BLR LT	Unlisted	BWR BBB -	BWR BB +
339	Sri Sainath Industry Pvt. Ltd.	FMCG, Traders	BLR ST	Unlisted	BWR A3	BWR A4 +
340	SSNR Projects Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
341	SSNR Projects Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
342	Sterling Foods	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB +
343	Sunpower Metalics Private Limited(Formerly Known as Sunpower Trading Private Limited)	Traders	BLR LT	Unlisted	BWR BBB -	BWR D
344	Sunpower Metalics Private Limited(Formerly Known as Sunpower Trading Private Limited)	Traders	BLR ST	Unlisted	BWR A3	BWR D
345	Superfine Metals Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR D
346	Superfine Metals Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR D
347	Supreme & Company Private Limited	Power	BLR LT	Unlisted	BWR BBB	BWR D
348	Supreme & Company Private Limited	Power	BLR ST	Unlisted	BWR A3	BWR D
349	Supriya Spinning Mills Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB
350	Surya Cons Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
351	Surya Cons Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
352	Suwarna Buildcon Pvt. Ltd.	Engineering & Capital Goods	BLR LT	NULL	BWR BBB	BWR BB +
353	Swaraj India Agro Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
354	Swaraj India Agro Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A4

355	Systemair India Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
356	Systemair India Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
357	Tasty Dairy Specialities Ltd.	FMCG	BLR LT	Listed	BWR BBB -	BWR BB +
358	Tasty Dairy Specialities Ltd.	FMCG	BLR ST	Listed	BWR A3	BWR A4 +
359	Tehri Iron and Steel Industries	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BB
360	The Amir Education Society	Education	BLR LT	Unlisted	BWR BBB	BWR BB +
361	The Sunbeam Academy Educational Society	Education	BLR LT	Unlisted	BWR BBB -	BWR BB +
362	Tribhuvan Spintex Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BB +
363	Tribhuvan Spintex Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A4 +
364	Urjatech Pvt. Ltd. (erstwhile Capital Urjatech Ltd.)	Power	BLR LT	Unlisted	BWR BBB -	BWR BB +
365	Urjatech Pvt. Ltd. (erstwhile Capital Urjatech Ltd.)	Power	BLR ST	Unlisted	BWR A3	BWR A4 +
366	Uttam Sucrotech International Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BB +
367	Uttam Sucrotech International Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A4 +
368	Uttam Sugar Mills Ltd.	Agriculture & Agro-Based Products	BLR LT	Listed	BWR BBB -	BWR BB +
369	Uttam Sugar Mills Ltd.	Agriculture & Agro-Based Products	BLR ST	Listed	BWR A3	BWR A4 +
370	Vaishno Associates Vidyut Projects LLP	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
371	Vaishno Associates Vidyut Projects LLP	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
372	Vaswani Industries Ltd.	Metal & Metal Products	BLR LT	Listed	BWR BBB -	BWR BB +
373	Vaswani Industries Ltd.	Metal & Metal Products	BLR ST	Listed	BWR A3	BWR A4 +
374	Veera Vahana Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BBB -	BWR D
375	Veera Vahana Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A3	BWR D
376	Vidya Bal Mandli Society	Education, Education	BLR LT	Unlisted	BWR BBB -	BWR BB
377	Vidya Prakashan Mandir Pvt. Ltd.	Media & Entertainment	BLR LT	Unlisted	BWR BBB -	BWR BB +
378	Vijayneha Polymers Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB
379	Vijayneha Polymers Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
380	Vimal Agro Products Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BB
381	Vimal Agro Products Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A4
382	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BB +
383	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A4 +
384	Vintage Tiles Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BB +
385	Vintage Tiles Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A4 +
386	Vishal Papertech (India) Limited	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB
387	Vishal Papertech (India) Limited	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A4
388	Vishal Structurals Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
389	Vishal Structurals Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
390	VSK City Bus Operations Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BB +
391	VUB Engineering Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB
392	VUB Engineering Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4
393	VVC Realinfra Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BB +
394	VVC Realinfra Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A4 +
395	Wadhwa Group Holdings Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB	BWR BB +
396	Wadia Techno-Engineering Services Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
397	Wadia Techno-Engineering Services Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +
398	Waterfront Constructions Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +
399	Waterfront Constructions Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +

400	Wave Megacity Centre Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR D
401	Yashoda Hospital & Research Centre Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB +	BWR BB +
402	Yug International Pvt Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB	BWR BB
403	Yug International Pvt Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3 +	BWR A4