

Brickwork Ratings India Private Limited , Bangalore

Annexure I Details of New Ratings assigned to securities as of 31 March 2022

Sl.No	Name of the Issuer	Sector Finance, Banking, Textiles etc.	Instrument Type (NCD ,Preference Shares, CP, CD etc.)	Issue Size (Rs.in Millions)	Listing	Rating
1	Aaquaries Global Industries Limited	Pharma & Healthcare	Commercial Paper	250	Unlisted	BWR A1
2	Axis Finance Ltd.	Financial Services	IPDI	3000	Unlisted	BWR AAA
3	Badve Engineering Ltd.	Automobiles & Auto Ancillary, Public Finance	Non Convertible Debentures	1350	Unlisted	BWR A +
4	Badve Engineering Ltd.	Automobiles & Auto Ancillary, Public Finance	Non Convertible Debentures	1650	Unlisted	BWR A +
5	Bank of Maharashtra	Financial Services	Tier II Bonds (under Basel III)	10000	Listed	BWR AA
6	Blue Jay Finlease Ltd.	Miscellaneous	Pass Through Certificates	70.5	Unlisted	BWR BBB + (SO)
7	Edelweiss Broking Limited	Financial Services, Traders	Commercial Paper	5000	Unlisted	BWR A1 +
8	Edelweiss Broking Limited	Financial Services, Traders	Commercial Paper	10000	Unlisted	BWR A1 +
9	ESAF Small Finance Bank Limited	Financial Services	Tier II Bonds (under Basel III)	3000	Unlisted	BWR A
10	Glance Finance Ltd.	Financial Services	Non Convertible Debentures	250	Listed	BWR B +
11	IIFL Facilities Services Limited	Miscellaneous	Non Convertible Debentures	500	Unlisted	BWR AA
12	IIFL Home Finance Ltd. (erstwhile India Infoline Housing Finance Ltd.)	Financial Services	Non Convertible Debentures	50000	Listed	BWR AA +
13	Indiabulls Commercial Credit Ltd.	Financial Services, Financial Services	Non Convertible Debentures	5000	Listed	BWR AA +
14	Indiabulls Commercial Credit Ltd.	Financial Services, Financial Services	Non Convertible Debentures	5000	Listed	BWR AA +
15	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	2836.4	Listed	BWR A + (SO)
16	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	11950.7	Listed	BWR BBB - (SO)
17	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9777.8	Listed	BWR BB (SO)
18	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	2402.6	Listed	BWR A + (SO)
19	Indiabulls Housing Finance Ltd.	Financial Services	Non Convertible Debentures	20000	Listed	BWR AA +
20	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9500	Listed	BWR BBB (SO)
21	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	6000	Listed	BWR BBB - (SO)
22	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	3000	Listed	BWR BB + (SO)
23	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9303.5	Listed	BWR BB (SO)
24	Indiabulls Housing Finance Ltd.	Financial Services	Non Convertible Debentures	8000	Listed	BWR AA +
25	Indiabulls Infraestate Ltd.**	Real Estate	Non Convertible Debentures	3000	Unlisted	BWR A + (CE)
26	Indiabulls Infraestate Ltd.**	Real Estate	Non Convertible Debentures	660	Unlisted	BWR A + (CE)
27	Janapriya Engineers Syndicate Pvt. Ltd.	Real Estate	Non Convertible Debentures	1000	Unlisted	BWR B +
28	JTPM Atsali Limited	Financial Services	Non Convertible Debentures	1140	Unlisted	BWR BBB -
29	Kosamattam Finance Ltd.	Financial Services	Non Convertible Debentures	2000	Unlisted	BWR BBB +
30	Laxmi India Finlease Pvt. Ltd.	Financial Services	Commercial Paper	200	Unlisted	BWR A2
31	Light Microfinance Pvt Ltd	Financial Services	Non Convertible Debentures	100	Unlisted	BWR BBB
32	Manba Finance Ltd.	Financial Services	Commercial Paper	100	Unlisted	BWR A2
33	Muthoot Fincorp Ltd.	Financial Services, Financial Services	Innovative Perpetual Debt Instrument	500	Unlisted	BWR A
34	Muthoot Fincorp Ltd.	Financial Services, Financial Services	Subordinated Debt	500	Unlisted	BWR A +
35	Muthoot Fincorp Ltd.	Financial Services, Financial Services	Subordinated Debt	500	Unlisted	BWR A +
36	Nirgun Promoters Pvt. Ltd.	Real Estate	Non Convertible Debentures	1650	Unlisted	BWR B -
37	Pancharatna Buildcon Pvt Ltd	Real Estate	Non Convertible Debentures	500	Unlisted	BWR D
38	Saija Finance Pvt. Ltd.	Financial Services	Pass Through Certificates	33.8	Unlisted	BWR BBB - (SO)
39	Saija Finance Pvt. Ltd.	Financial Services	Pass Through Certificates	44.6	Unlisted	BWR BBB - (SO)
40	Salsette Developers Pvt. Ltd.	Real Estate	Non Convertible Debentures	5000	Unlisted	BWR BB +
41	Shiksha Financial Services India Pvt. Ltd.	Financial Services	Non Convertible Debentures	290	Unlisted	BWR BB +
42	Shree Yogi Realcon Pvt. Ltd.	Real Estate	Non Convertible Debentures	400	Unlisted	BWR B +
43	Union Bank of India	Financial Services	Tier I Bonds (under Basel III)	2500	Listed	BWR AA
44	UP Money Ltd.	Financial Services	Pass Through Certificates	117	Unlisted	BWR BBB - (SO)