

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE			ANNEXURE IV	
RATING MOVEMENT BY MORE THAN ONE-NOTCH BETWEEN October 2016 TO March 2017				
SL NO	NAME OF THE ISSUER	RATING POST TO REVISION	NOTCH DIFFERENCE	DATE OF RATING CHANGE
<b>Rating prior to revision- AAA category</b>				
<b>Rating prior to revision- AA category</b>				
<b>Rating prior to revision- A category</b>				
1	Deluxe Cold Storage & Food Processors Ltd	BWR BB+	4	21-Mar-2017
2	Gagan Pulses Pvt Ltd	BWR BB+	4	21-Mar-2017
3	Great Eastern Energy Corporation Limited	BWR BB	5	18-Mar-2017
4	GVR Infra Projects Limited	BWR A3	3	21-Mar-2017
5	Mangal Pulses Pvt Ltd	BWR BB+	4	21-Mar-2017
6	MBL Infrastructures Ltd.	BWR BBB	4	31-Dec-2017
	MBL Infrastructures Ltd.	BWR A3	4	31-Dec-2017
7	Sargodha Oil Mills Pvt Ltd	BWR BB+	4	21-Mar-2017
8	Shree Bankey Behari Exports Limited	BWR BB+	4	21-Mar-2017
9	Shree Bankey Behari Food Processors Pvt Ltd	BWR BB+	4	21-Mar-2017
10	Shree Nath Jee Roller Flour Mills Ltd	BWR BB+	4	21-Mar-2017
10	Telu Ram Amar Chand & Co	BWR BB+	4	21-Mar-2017
<b>Rating prior to revision- BBB category</b>				
1	AGR Steel Strips Pvt. Ltd.	BWR BB	2	05-Jan-2017
	AGR Steel Strips Pvt. Ltd.	BWR A4	2	05-Jan-2017
2	Arraycom (India) Ltd.	BWR A4	2	21-Mar-2017
3	Fortune Metaliks Ltd.	BWR BB	2	23-Mar-2017
	Fortune Metaliks Ltd.	BWR A4	2	23-Mar-2017
4	GVR Infra Projects Limited	BWR BB	4	21-Mar-2017
	GVR Infra Projects Limited	BWR A4	2	21-Mar-2017
5	International Institute Of Information Technology-Ba	BWR A	2	07-Dec-2016
6	Musaddilal Jewellers Pvt. Ltd.	BWR BB	3	06-Jan-2017
	Musaddilal Jewellers Pvt. Ltd.	BWR A4	2	06-Jan-2017
7	NSL Sugars Limited	BWR BB+	2	04-Nov-2016
8	Premier Tissues India Limited	BWR BB	2	18-Mar-2017
	Premier Tissues India Limited	BWR A4	2	18-Mar-2017
9	R K Distilleries Pvt. Ltd.	BWR BB	2	23-Jan-2017
	R K Distilleries Pvt. Ltd.	BWR A4	2	23-Jan-2017
10	Ramesh Kumar & Co. Pvt. Ltd.	BWR D	3	26-Dec-2016
11	Rohini Textile Industry Pvt. Ltd.	BWR BB	2	31-Mar-2017
	Rohini Textile Industry Pvt. Ltd.	BWR A4	2	31-Mar-2017
12	Shree Rajeshwarand Paper Mills Limited	BWR A4	2	26-Dec-2016
13	Shri Ashutosh Structures Pvt. Ltd.	BWR A2	2	10-Jan-2017
14	Suratgarh Bikaner Toll Road Co. Pvt. Ltd.	BWR BB+	2	31-Mar-2017
15	Texcel Engineers Pvt. Ltd.	BWR A4	2	31-Jan-2017
16	Vikas EcoTech Ltd.	BWR A2	2	3-Oct-2017
<b>Rating prior to revision- BB category</b>				
1	Aegan Batteries Limited	BWR D	8	16-Dec-2016
2	Agarwal Industries Pvt. Ltd.	BWR D	9	06-Jan-2017
	Agarwal Industries Pvt. Ltd.	BWR D	2	06-Jan-2017
3	Amrapali Biotech India Pvt. Ltd.	BWR D	7	04-Jan-2017
4	Anil Ltd.	BWR D	9	16-Nov-2016
5	Anil Nutrients Limited	BWR D	8	16-Nov-2016
6	Bhairavnath Sugar Works Ltd.	BWR B+	2	15-Mar-2017
7	Bhuvée Stenovate Pvt. Ltd.	BWR C	5	15-Mar-2017
8	Century Global Logistic Pvt. Ltd.	BWR D	7	26-Dec-2016
9	Chennai Leisure Pvt. Ltd.	BWR B	2	13-Jan-2017
10	Grip Strapping Technologies Pvt. Ltd.	BWR A3	2	16-Mar-2017
11	Hills Trade Agencies	BWR B+	2	30-Dec-2016
12	Karur KCP Packkagings Ltd.	BWR B	4	31-Mar-2017
13	Kausthubha Project Pvt. Ltd.	BWR B	2	16-Dec-2016
14	Lakshmi Energy and Foods Ltd.	BWR D	7	08-Mar-2017
15	Lakshmi Precision Screws Ltd.	BWR B+	2	27-Oct-2016
16	Laxmipati Balaji Infrastructure	BWR B+	2	16-Mar-2017
17	Maple Computer & Communication Pvt. Ltd.	BWR D	8	31-Dec-2016
18	Nexgen Laminators Pvt. Ltd.	BWR D	8	04-Nov-2016
19	PB Global Ltd. (Erstwhile Pesticides and Brewers Ltd)	BWR BBB-	2	20-Dec-2016
	PB Global Ltd. (Erstwhile Pesticides and Brewers Ltd)	BWR A3	2	20-Dec-2016
20	Saravana Textiles Pvt. Ltd.	BWR B	2	18-Jan-2017

21	Sreeshwar Electricals Pvt. Ltd.	BWR B+	2	21-Nov-2016
22	Srini Food Park Pvt. Ltd.	BWR D	7	07-Oct-2016
23	Tara Jewels Ltd	BWR D	9	06-Mar-2017
24	Transstroy Obedullaganj-Betul Tollways Pvt. Ltd.	BWR D	7	06-Jan-2017
25	Vijayakrishna Spice Farms Pvt. Ltd.	BWR BBB-	2	03-Jan-2017
	Vijayakrishna Spice Farms Pvt. Ltd.	BWR A3	2	03-Jan-2017
26	Voltech Engineers Pvt. Ltd.	BWR BBB-	2	02-Nov-2016
	Voltech Engineers Pvt. Ltd.	BWR A3	2	02-Nov-2016
<b>Rating prior to revision- B category</b>				
1	Friends Auto (India) Ltd.	BWR BB	2	26-Oct-2016
2	GBR Constructions Pvt. Ltd.	BWR D	5	21-Dec-2016
3	Haware Infotech Ltd	BWR D	5	31-Mar-2017
4	Jamnadas & Company	BWR D	6	31-Mar-2017
5	Jason Dekor Pvt. Ltd.	BWR D	4	31-Mar-2017
6	Ma Chandī Durga Cements Ltd.	BWR D	6	04-Jan-2017
7	Maharaja Roller Flour Mills (Jalna) Pvt. Ltd.	BWR D	5	23-Dec-2016
8	Mahavir Agro Industries	BWR D	6	23-Mar-2017
9	Pratiti Industries	BWR C	4	10-Jan-2017
10	Reva Kripa Sugars Pvt. Ltd.	BWR C	3	07-Dec-2016
11	Shri Badrinarain Alloys & Steel Ltd.	BWR D	4	08-Dec-2016
12	Sperry International Pvt. Ltd. (SIPL)	BWR D	6	31-Mar-2017
13	Sri Mahadev Cotton Ginning Industries	BWR BB-	2	11-Nov-2016
14	Sri Venkatram Spinners Pvt. Ltd.	BWR D	5	16-Mar-2017
15	Thangamman Textile	BWR C	2	15-Mar-2017
16	The Global Learning Centre Educational and Welfare	BWR D	5	02-Mar-2017
17	TR Energy and Agro Pvt. Ltd.	BWR BB	2	05-Jan-2017
18	Vijay Vishnu Rice Mills	BWR D	4	20-Jan-2017
<b>Rating prior to revision- C category</b>				
1	Gujarat Ophthalmics Pvt. Ltd.	BWR D	2	31-Dec-2016
<b>Rating prior to revision- D category</b>				
1	Classic Motels	BWR B	5	23-Mar-2017
2	Garib Nawaz Hotels Pvt. Ltd.	BWR B-	4	4-Oct-2016