

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE		Annexure II	
Movement of each Rating			
RATING MOVMENTS BETWEEN October 2017 TO March 2018			
SL NO	NAME OF THE ISSUER	RATING PRIOR TO REVISION	RATING POST TO REVISION
1	A L Overseas	BWR BB	BWR BB -
2	A.V. Cam Corporation	BWR B	BWR B -
3	Aanandam Jewellers	BWR BB-	BWR B +
4	Aarya Organic Foods & Ayurvedic Industries Pvt. Ltd.	BWR BB +	BWR BB
5	Aatreyee Nirman Pvt. Ltd.	BWR BB -	BWR B +
6	AB Chemicals India Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
7	AB Crops Pvt. Ltd.	BWR B+	BWR BB -
8	AB Grain Spirits Pvt Ltd	BWR BB	BWR BB +
9	AB Refer Warehousing Pvt. Ltd.	BWR BB	BWR BB -
10	Abhiraj Engicon Pvt. Ltd.	BWR B +	BWR B
11	Abika Hotels	BWR B	BWR B -
12	Abinav Ginning Mill	BWR B	BWR B -
13	A-Class Marbles (India) Pvt. Ltd.	BWR BB -	BWR BB
14	ACP Industries Ltd.	BWR B	BWR B -
15	Adarsh Heights Pvt. Ltd.	BWR BB -	BWR B +
16	Adlec Systems Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
17	Aerospace Materials Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
18	Aerospace Processing India Pvt. Ltd.	BWR BBB- (SO)	BWR BB +
19	Agarwal Carriers Corporation of India	BWR B +	BWR B
20	Agarwal Mittal Concast Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
21	Agarwal Packers & Movers Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
22	AGI Infra Ltd.	BWR BBB-/BWR A3	BWR BBB/BWR A3 +
23	AGR Steel Strips Pvt. Ltd.	BWR BB	BWR BB -
24	Agrawal Woven Polymers	BWR B +	BWR B -
25	Agson Global Pvt Ltd	BWR A -	BWR A
26	Ahuja Cotspin Pvt. Ltd	BWR BBB	BWR BBB +
27	Ahuja Impex Pvt. Ltd	BWR BB	BWR BB -
28	Airavat Industries Pvt Ltd	BWR BB +/BWR A4	BWR D
29	Aishloni Copper Alloys Pvt. Ltd.	BWR BB	BWR BB -
30	Aishwarya Trading Company	BWR B+	BWR B
31	Ajanta Polymers Pvt. Ltd.	BWR BB -	BWR B +
32	Ajay Paper Mill	BWR BB	BWR BB -
33	AK Capital Finance Private Limited	BWR AA (SO)	BWR AA + (SO)
34	Akrati Technimont Limited	BWR BB/BWR A4 +	BWR BB -/BWR A4
35	Alayna Industries	BWR B +	BWR C +
36	Al-hind Exports	BWR B	BWR B -
37	Allahabad Bank	BWR AA	BWR AA -
38	Allahabad Bank	BWR AA	BWR AA -
39	Allahabad Bank	BWR A	BWR A -
40	Alliaance Biotech	BWR BB -	BWR B +
41	Al-Saqib Exports Pvt. Ltd.	BWR BB-	BWR B +
42	Altech Fabricators	BWR B	BWR B -
43	Aman Metal Finishers	BWR BB +	BWR BB -
44	Amar Jewellers Ltd.	BWR BB	BWR BB -
45	Amaravathi Spinning Mills (Rajapalayam) Pvt. Ltd.	BWR B/BWR A4	BWR D
46	Amaresh Rice Mill	BWR C-/BWR A4	BWR D
47	Amba Shakti Udyog Ltd. (New Delhi)	BWR B +/BWR A4	BWR BBB -/BWR A3
48	Ambience Hotels & Resorts Pvt. Ltd.	BWR B+	BWR BB
49	Ambuja Ginning Pressing and Oil Company Pvt. Ltd.	BWR B +	BWR B
50	Amines & Plasticizers Limited	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
51	Amrapali Dream Valley Pvt. Ltd.	BWR BB -	BWR D
52	Amrapali Eden Park Developers Pvt. Ltd.	BWR BB	BWR D
53	Amrapali Homes Projects Pvt. Ltd.	BWR B -	BWR D
54	Amrapali Hospitality Services Pvt. Ltd.	BWR B +	BWR D
55	Amrutha Coffee Pvt. Ltd.	BWR B +	BWR B
56	Anand Transport Pvt. Ltd.	BWR BBB +/BWR A3 +	BWR BBB -/BWR A3
57	Anandam Ornaments Pvt. Ltd.	BWR BB	BWR D
58	Ananya Wood Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
59	Andhra Pradesh Fibers Ltd.	BWR BB -	BWR B +
60	Anil Neerukonda Educational Society	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
61	Anita International	BWR BB -/BWR A4	BWR BB/BWR A4 +
62	Anjani Synthetics Ltd	BWR BBB -	BWR BBB
63	Ankit Ispat Pvt.Ltd.	BWR B/BWR A4	BWR D
64	Ankur Roller Flour Mills Pvt. Ltd.	BWR BBB/BWR A3	BWR BB +/BWR A4 +
65	Ansal Condominium Ltd	BWR B + (SO)	BWR D
66	Ansal Hi-Tech Townships Ltd	BWR BB-	BWR B +
67	Anubhuti Apples Pvt. Ltd.	BWR BB	BWR BB -
68	Anunay Fab Ltd.	BWR BB -	BWR B +
69	Anup Trade & Transport Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
70	APC Drilling Pvt. Ltd.	BWR B	BWR B -
71	Apex Coco and Solar Energy Ltd (erstwhile Apex Clothing Co	BWR BBB- (SO)	BWR BBB (SO)

72	Aqsa Polypack Pvt. Ltd	BWR B +	BWR B
73	Aquawave Biotech Pvt. Ltd.	BWR B	BWR D
74	Aradhya Wire Ropes Pvt. Ltd.	BWR BB -	BWR B +
75	Arca Education Society	BWR C	BWR C -
76	Archon Engicon Limited	BWR BB -/BWR A4	BWR D
77	ARG Infra Developers Pvt Ltd	BWR BB +	BWR BB
78	Aries Corporate Services Pvt. Ltd.	BWR B +	BWR BB -
79	Arihant Wheels and Cycles Pvt. Ltd.	BWR C	BWR D
80	Armstrong Knitting Mills	BWR B +	BWR BB -
81	Arora Knit Fab Pvt. Ltd.	BWR BB -/BWR A4	BWR D
82	Arun Shankar Textile	BWR B +	BWR B
83	Arundwati Hotels and Resorts Pvt. Ltd.	BWR BB -	BWR D
84	Aryavrat Project and Developers Pvt. Ltd.	BWR BB	BWR BB -
85	Aryavrat Tollways Pvt. Ltd.	BWR B +	BWR BB -
86	Asansol Polyfabs Pvt. Ltd.	BWR BB/A4+	BWR BB -/A4
87	Asarfi Hospital Limited	BWR B +	BWR B
88	Ashiana Ispat Limited	BWR BB+/BWR A4+	BWR BBB -/BWR A3
89	Asianet News Network Pvt Ltd	BWR BBB -	BWR BBB
90	Asiatic Colour Chem Industries Ltd.	BWR BBB	BWR BBB -
91	Asiatic Enterprises	BWR BB -	BWR B
92	Assembly of God Church School	BWR BB	BWR BB -
93	Associates Nonwoven	BWR BB/BWR A4+	BWR BB -/BWR A4
94	Astam Healthcare Pvt. Ltd.	BWR BB	BWR BB -
95	Astec Valves and Fittings Pvt. Ltd.	BWR BB -	BWR B +
96	Astra Lifecare India Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
97	Atal Realtech Pvt. Ltd.	BWR BB-	BWR BB
98	Aura Paper Industries India Pvt. Ltd.	BWR C+	BWR C
99	Auroma Coke Ltd.	BWR B +	BWR C
100	Auromed Hospitals Pvt. Ltd.	BWR BB-	BWR B +
101	Auto Ignition Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
102	Avdesh Steel Works Pvt. Ltd.	BWR BB -	BWR B +
103	Avni Steels	BWR B	BWR D
104	Axis Hospitals Pvt. Ltd.	BWR BB/BWR A4	BWR D
105	Azad Ispat India Pvt. Ltd.	BWR B +	BWR B
106	B R Industries Ltd.	BWR B -	BWR C
107	B. A. International	BWR BB-	BWR B +
108	B.D Steels Pvt. Ltd.	BWR BB	BWR BB -
109	B.E. Contracts Pvt. Ltd.	BWR B +	BWR BB -
110	Baba Budha Sahib Cardiac Centre Limited	BWR BB	BWR BB +
111	Bahirat Estate LLP	BWR B	BWR B -
112	Baid Industries Pvt. Ltd.	BWR C/BWR A4	BWR D
113	Baidyapur Himghar Pvt. Ltd.	BWR B +	BWR B -
114	Balaji Associates	BWR B+	BWR B
115	Balaji Education & Charitable Trust	BWR BB	BWR BB -
116	BalKrushna Cotex Pvt. Ltd.	BWR BB -	BWR B +
117	Bamdev Nayak Infrastructures Ltd.	BWR B-/BWR A4	BWR D
118	Banglore Polymers Pvt. Ltd.	BWR BB -	BWR B
119	Bank of India	BWR AA +	BWR AA
120	Bank of India	BWR AA +	BWR AA
121	Bank of India	BWR AA -	BWR A+
122	Bank of India	BWR AA +	BWR AA
123	Bank of India	BWR AA -	BWR A+
124	Bank of India	BWR AA +	BWR AA
125	Bank of India	BWR AA -	BWR A+
126	Bank of India	BWR AA +	BWR AA
127	Bank of India	BWR AA -	BWR A+
128	Barakath Engineering Industries Private Limited	BWR BB -	BWR B +
129	Bashir Oil Mill	BWR BB -	BWR B +
130	BCL Industries and Infrastructure Limited	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
131	BCL Industries and Infrastructure Limited	BWR FBBB -	BWR FBBB
132	BDH Enterprises	BWR B+	BWR B
133	Bellona Estate Developers Limited	BWR BBB -	BWR BB
134	Bestochem Formulations (India) Limited	BWR BB	BWR BB -
135	Bhagyanagar Hatcheries Pvt. Ltd.	BWR BB -	BWR BB
136	Bhandari Engineering Company Pvt. Ltd.	BWR BB	BWR B +
137	Bharni Cotton Mills	BWR B +	BWR BB -
138	Bhavani Saw Mill	BWR BB	BWR BB -
139	Bhavani Shakti Traders	BWR B	BWR D
140	Bhavani Wood Works	BWR B +	BWR B -
141	Binco Constructions Pvt. Ltd.	BWR B-/BWR A4	BWR D
142	Bionees India Pvt. Ltd.	BWR BB +	BWR BBB -
143	Bismillah Jewellers Pvt Ltd	BWR BB	BWR BB -
144	BK Sons Infrastructure Pvt. Ltd.	BWR BB -	BWR B
145	BLA Industries Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
146	Blue Blends India Ltd.	BWR BB	BWR BB -
147	BMW Industries Ltd.	BWR BBB	BWR BBB -
148	Bonafide Arts Pvt. Ltd	BWR BB -	BWR B
149	Borah & Company	BWR B	BWR C
150	Brahmani Developers Pvt. Ltd.	BWR BB	BWR BB -
151	Brij Kattha Industries Pvt. Ltd.	BWR B-	BWR C

152	Brijilaxmi Paper Products Pvt. Ltd.	BWR BB/BWR A4	BWR D
153	BS Sponge Pvt Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
154	Bulk Liquid Solutions Pvt. Ltd	BWR BB	BWR BB +
155	C.M.S. Impex (India) Pvt. Ltd.	BWR BB -	BWR B
156	Cadiz Pharmaceuticals Pvt. Ltd.	BWR BB -	BWR B +
157	Candor Textile Pvt Ltd (Erstwhile CIL Textiles Pvt. Ltd.)	BWR BB -/BWR A4	BWR D
158	Capital Small Finance Bank Ltd (Erstwhile:Capital Local Area	BWR A	BWR A +
159	Capital Small Finance Bank Ltd (Erstwhile:Capital Local Area	BWR A	BWR A +
160	Carboline (India) Pvt. Ltd.	BWR B	BWR B -
161	Careway Agro Procurement Pvt. Ltd.	BWR BB-/BWR A4	BWR D
162	Carona Knitwear	BWR BB+/BWR A4+	BWR BB -/BWR A4
163	Cavitak Marketing Pvt Ltd	BWR BB	BWR BB +
164	Central Bank of India	BWR A	BWR A -
165	Central Bank of India	BWR A +	BWR A
166	Century Tiles Limited	BWR BB +/BWR A4 +	BWR BB/BWR A4
167	Cethar Food Oil Ltd.	BWR BB	BWR B +
168	CF Foods Pvt. Ltd.	BWR B +	BWR B
169	Chahal Spintex Ltd	BWR B	BWR B +
170	Chakra Poultry Farms Pvt. Ltd.	BWR C	BWR B -
171	Chakradhar Chemicals Pvt. Ltd.	BWR BB	BWR BB +
172	Chalasan Raja	BWR B +	BWR B -
173	Chandra & Co	BWR B +	BWR B
174	Chandra Modern Builders (India) Pvt. Ltd	BWR BB -	BWR B +
175	Chandragiri Power & Infra LLP	BWR BB-	BWR B +
176	Chandravadhanam Educational Trust	BWR BBB-	BWR BB +
177	Charbhuj Industries Pvt. Ltd.	BWR BB +/BWR A4 +	BWR D
178	Charu Overseas Pvt. Ltd.	BWR BB -	BWR B
179	Chaudhary Rice Mills	BWR B +	BWR B
180	Cheema Printpac Limited	BWR B	BWR B -
181	Chemi Tech Engineers Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
182	Chem Finance Ltd.	BWR BB	BWR BB -
183	Chem Finance Ltd.	BWR BB	BWR BB -
184	Chem Finance Ltd.	BWR FBB	BWR FBB -
185	Cheran Weaves India Pvt. Ltd.	BWR B+	BWR B -
186	Chetmani Ornaments Pvt. Ltd.	BWR BB -	BWR B
187	Chhabeela Energy Foods Pvt. Ltd.	BWR B+/BWR A4	BWR BB/BWR A4 +
188	Chhabi Electricals Pvt. Ltd.	BWR B	BWR C +
189	Chitrali Properties Pvt. Ltd	BWR B -	BWR B
190	Cigfil Ltd.	BWR BB/BWR A4	BWR BB+/BWR A4 +
191	Citizen Umbrella Manufacturers Ltd.	BWR A3	BWR A3 +
192	CK Rajan	BWR B	BWR B +
193	CL Engineering Pvt. Ltd.	BWR BB/BWR A4	BWR D
194	Classic Coal Construction Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
195	Classic Papers	BWR B +	BWR B
196	CLH Gaseous Fuel Applications Pvt. Ltd.	BWR B +	BWR B -
197	CLT Polymer and Rubbers Pvt. Ltd.	BWR B	BWR B-
198	Coastal Aqua	BWR BB	BWR BB -
199	Cogent E Services Pvt. Ltd.	BWR BB	BWR BB -
200	Colors Sulzer Pvt. Ltd.	BWR BB -	BWR B+
201	Commercial Auto Sales Pvt. Ltd.	BWR BB -	BWR B +
202	Coromandel Agricor Pvt. Ltd.	BWR BBB +/BWR A3 +	BWR BBB/BWR A3
203	Corporation Bank	BWR AA+	BWR AA
204	Corporation Bank	BWR AA+	BWR AA
205	Corporation Bank	BWR AA	BWR AA -
206	Corporation Bank	BWR AA	BWR AA -
207	Cosmic Advertisers Pvt. Ltd.	BWR C -	BWR D
208	Cotton Craft Corporation	BWR A4 +	BWR A4
209	CR Residency	BWR B +	BWR D
210	Creative Power Engineers Pvt. Ltd.	BWR BB -	BWR B +
211	Crescent Tanners Pvt. Ltd.	BWR BB -/BWR A4 +	BWR B/BWR A4
212	Cross Border Power Transmission Company Ltd	BWR AA (SO)	BWR AA + (SO)
213	Curry Mantra Foods Pvt. Ltd.	BWR B +	BWR B
214	D N H Spinners Pvt. Ltd.	BWR BBB+/BWR A3+	BWR BBB/BWR A3
215	D P Jain & Co. Infrastructure Pvt. Ltd.	BWR A -/BWR A3 +	BWR A/BWR A2
216	D P Jain & Co. Infrastructure Pvt. Ltd.	BWR A -	BWR A
217	D P Jain Dariapur-Jasondhi (Annuity) Road Projects Pvt. Ltd.	BWR A - (SO)	BWR A (SO)
218	D P Jain Ujjain Package (Annuity) Road Projects Pvt. Ltd.	BWR A - (SO)	BWR A (SO)
219	D Raja Cotton Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
220	D. D. Pharmaceuticals Pvt. Ltd.	BWR B	BWR B -
221	Daily Fresh Fruits India Pvt. Ltd.	BWR BB -	BWR B +
222	Dairy Classic Ice Creams Pvt. Ltd.	BWR BBB-	BWR BB +
223	Dakshin Realities Pvt. Ltd.	BWR BBB -	BWR BB
224	Dalmia Laminators Limited	BWR BBB-/BWR A3	BWR BB +/BWR A4
225	Dee Key Woollen Industries Private Limited	BWR B +	BWR C +
226	Deep Alloys	BWR B+	BWR BB-
227	Deepak Nexgen Foods And Feeds Pvt Ltd	BWR BB	BWR BB +
228	Deogiri Infrastructure Pvt. Ltd.	BWR BB	BWR B +
229	Deraz Engineers	BWR B+	BWR B
230	Deshmukh Cotton Industries	BWR B -	BWR C
231	Deva Singh Sham Singh	BWR B +	BWR B

232	Devi Chand & Sons	BWR BB-	BWR BB
233	Devi Chemtech Pvt. Ltd.	BWR B +	BWR B
234	Dhan Steel Pvt. Ltd.	BWR BB -	BWR B +
235	Dhanlaxmi Bank Ltd	BWR BB -	BWR BB
236	Dhanraj Traders	BWR BB -	BWR BB
237	Dhara Enterprises	BWR B+/BWR A4	BWR D
238	Dharamraj Jewellers	BWR BB -	BWR B +
239	Dhula Rice Mill Pvt. Ltd.	BWR B +	BWR BB -
240	Diamond Footcare Udyog Pvt. Ltd.	BWR B	BWR B -
241	Didwaniya Exim Pvt. Ltd.	BWR B	BWR C +
242	Digvijay Construction Pvt Ltd	BWR BB+/BWR A4	BWR BBB-/BWR A3
243	Dillip Constructions Pvt Ltd	BWR BB	BWR B
244	Dipanshu Promoter & Builder Pvt. Ltd.	BWR B +	BWR B -
245	Dirgh Diamond Pvt Ltd	BWR BB+/BWR A4+	BWR BBB -/BWR A3
246	Disha Educational Society (DES)	BWR BB +	BWR BB
247	Disha Industries Ltd.	BWR B +/BWR A4	BWR D
248	Divya Spinning Mill Pvt. Ltd.	BWR BB	BWR BB -
249	Dozco (India) Pvt Ltd	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
250	Dr Kamakshi Memorial Hospital Pvt Ltd	BWR BB -	BWR C +
251	DRS Jewellers Pvt. Ltd.	BWR B+	BWR B
252	DRS Warehousing North Pvt. Ltd.	BWR B +	BWR B
253	DTL Ancillaries Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
254	DTMG Packaging Pvt. Ltd.	BWR B +	BWR B
255	Durable Conductors & Cables	BWR B+	BWR B
256	Durable Conductors & Cables	BWR B	BWR B +
257	Eastern METEC Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
258	Easy Photovoltech Pvt. Ltd.	BWR B	BWR B -
259	Easy Photovoltech Pvt. Ltd.	BWR B -	BWR B +
260	Economic Transport Organization Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
261	Ekram Hotels Pvt. Ltd.	BWR C	BWR C -
262	Ekram Hotels Pvt. Ltd.	BWR C -	BWR D
263	Electro Meck Industries	BWR B	BWR B -
264	Elite Contractors (Chennai) Pvt. Ltd.	BWR BB/BWR A4+	BWR BB -/BWR A4
265	Elite Contractors (Chennai) Pvt. Ltd.	BWR BB -/BWR A4	BWR BB +/BWR A4 +
266	Embark Lifescience Pvt. Ltd.	BWR BB-	BWR B +
267	EMC Super Speciality Hospitals Pvt. Ltd	BWR BB -	BWR BB
268	Emm Vee Infrastructure (India) Pvt. Ltd.	BWR B	BWR B -
269	Empire Multipack Pvt. Ltd	BWR B +	BWR B
270	eMudhra Ltd.	BWR BBB-	BWR BBB
271	En Fin Exports	BWR B +	BWR C
272	Enviro Infra Engineers Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
273	Espire Infolabs Pvt. Ltd.	BWR BB	BWR B +
274	Esslo Fabrics & Textile Pvt. Ltd.	BWR B +	BWR B
275	Ethnic Silk Mills	BWR A4	BWR A4 +
276	Eurotas Infrastructure Ltd	BWR BB+ (SO)	BWR BB (SO)
277	Ever Fresh Nutriment Industries	BWR B	BWR C +
278	Everflow Petrofils Ltd	BWR BBB -	BWR BBB
279	Expression of India	BWR BB -	BWR B +
280	Extol Industries Ltd	BWR B-	BWR D
281	Fab India	BWR B +	BWR B
282	Fable Food Products Pvt. Ltd.	BWR B+	BWR BB -
283	Fabsol	BWR B +	BWR C
284	Fabtech Projects & Engineers Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4
285	Farming Resources LLP	BWR B+	BWR BB -
286	Fenix Ceramic	BWR BB -	BWR B +
287	Filtron Engineers Limited	BWR B -/BWR A4	BWR D
288	Firoze Fabricators	BWR B +	BWR B
289	Flare Realty Engineers Pvt. Ltd.	BWR BB-	BWR B +
290	Flexifoil Packaging Pvt Ltd	BWR B	BWR B +
291	Flywheel Logistics Pvt Ltd	BWR BBB -	BWR BB
292	Forace Polymers Pvt. Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
293	Formulated Polymers Ltd.	BWR BB	BWR BB +
294	Fortune Metaliks Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
295	Fortune Metals Ltd.	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
296	Four Seasons Frozen	BWR B	BWR B -
297	G G Exports	BWR A4 +	BWR A4
298	G.S. Express Pvt. Ltd.	BWR BB	BWR B +
299	Gagan Fibres Pvt. Ltd.	BWR BB-/BWR A4+	BWR B +/BWR A4
300	Gajraja Soya Extractions Pvt. Ltd.	BWR B	BWR B-
301	Gandhi Institute of Technology and Management	BWR BBB	BWR A -
302	Ganesh Benzoplast Ltd.	BWR BB-	BWR BB
303	Ganesh Housing Corporation Limited	BWR BBB -	BWR BBB
304	Ganga Fabrics	BWR BB	BWR BB -
305	Ganpati Traxim Pvt. Ltd.	BWR BB +	BWR BB
306	Garib Nawaz Hotels Pvt. Ltd.	BWR B -	BWR C
307	Gauravh Wines Pvt. Ltd.	BWR B +	BWR B
308	Gaurish Steels Pvt. Ltd.	BWR B	BWR C
309	Gayathri Cotton Pressing Mills Pvt Ltd	BWR B	BWR B +
310	Geetanjali Woollens Pvt Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
311	Geetha Timber	BWR B	BWR B -

312	Gennext Abasan Pvt. Ltd.	BWR B	BWR B -
313	Geokno India Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
314	Girdhari Lal Constructions Pvt Ltd	BWR BBB -	BWR BB +
315	Girnar Hosiery Works	BWR BB	BWR BB -
316	GK Sons Engineering Enterprises Pvt. Ltd.	BWR B	BWR C
317	Global Polybags Industries Pvt Ltd	BWR BB/BWR A4 +	BWR BB -/BWR A4
318	Global Tech Solutions	BWR BB -	BWR B +
319	Global Vectra Helicorp Ltd	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
320	Globe Artwares Impex Pvt Ltd	BWR BB/BWR A4 +	BWR B +/BWR A4
321	GLS Films Industries Pvt. Ltd.	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
322	GM Sugar and Energy Ltd.	BWR BB -	BWR B +
323	GMR Enterprises Pvt. Ltd (merged from GMR Holdings)	BWR BBB - (SO)	BWR BB + (SO)
324	GMR Enterprises Pvt. Ltd (merged from GMR Holdings)	BWR PP-MLD BBB -	BWR PP-MLD BB +
325	GMR Enterprises Pvt. Ltd (merged from GMR Holdings)	BWR BBB - (SO)	BWR BB + (SO)
326	Gnyana Mandir Trust	BWR BB+	BWR BB
327	Goel Lightings	BWR BB-	BWR BB
328	Gokul Cotton Pvt Ltd	BWR B +	BWR B
329	Gokul Sugar Industries Ltd.	BWR B	BWR C +
330	Gokul Sugar Industries Ltd.	BWR C +	BWR D
331	Gold Planet	BWR B+	BWR C
332	Golden Gates Educational Trust	BWR B +	BWR B
333	Golden Royal Warehouse Pvt. Ltd.	BWR B+	BWR B
334	Goldstone Cements Ltd.	BWR BB	BWR BBB -
335	Golkunda Diamond and Jewellery Limited	BWR BB +	BWR BB
336	Gomtesh Ginning and Pressing Pvt. Ltd.	BWR B	BWR B +
337	Gopalsons steels Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
338	Govindam Texfab Pvt. Ltd	BWR B +	BWR B
339	Goyal Motors Pvt. Ltd.	BWR BBB	BWR BBB -
340	Grand De Himalaya Hotels & Resorts Pvt Ltd	BWR B	BWR B -
341	Great Value Fuels Pvt Ltd	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
342	GS Sortex India Pvt Ltd	BWR B	BWR B -
343	GSBA Builders Pvt Ltd	BWR B	BWR B +
344	GSG Constructions Pvt. Ltd.	BWR BBB -	BWR BB
345	GTM Builders & Promoters Pvt Ltd	BWR B +	BWR B
346	Gujarat Polyfilms Pvt. Ltd.	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
347	Gulshan Rai Jain-II	BWR BB+/BWR A4+	BWR BB/BWR A4
348	Gulzar Educational and Charitable Trust	BWR BB	BWR BB +
349	Guna Sai Life Science Pvt. Ltd.	BWR B -	BWR B
350	Gupta Fabtex Pvt. Ltd.	BWR BB	BWR BB -
351	Gupta Publishing House Pvt. Ltd.	BWR B +	BWR B
352	Gupta Trading Company	BWR B	BWR C
353	Guru Gobind Foods & Agro Pvt. Ltd.	BWR B +	BWR B
354	Guru Kirpa Agro Industries	BWR B	BWR B -
355	Guttur Solar Power LLP	BWR BB-	BWR B +
356	GV Cotton Mills Pvt. Ltd.	BWR BB - / BWR A4 +	BWR D
357	Gyan Cirkitronics Pvt. Ltd	BWR B	BWR C +
358	H. B. Metals	BWR BB	BWR BB -
359	H2 Apparels Pvt. Ltd.	BWR BB	BWR B -
360	Hanuman Trading Company	BWR B	BWR B +
361	Hardrock Attachments Pvt. Ltd.	BWR B +/BWR A4	BWR D
362	Hari Equipments Pvt Ltd	BWR BB-	BWR B +
363	Haripur Kraft Company	BWR C	BWR BB
364	Hemant Jewels Pvt. Ltd.	BWR BB -	BWR B +
365	HG Retail Solutions Pvt. Ltd.	BWR BBB-	BWR BB +
366	Himalaya Polytech Pvt. Ltd.	BWR BB	BWR B +
367	Hind Tools	BWR BB +	BWR BB -
368	Hindustan Newsprint Limited	BWR BB +/BWR A4 +	BWR D
369	Hindusthan Heavy Electricals Pvt. Ltd.	BWR B +	BWR B
370	Hira Concast Limited	BWR BB+/BWR A4+	BWR D
371	Hira Iron Pvt. Ltd.	BWR B+	BWR D
372	Hirise Hospitality Pvt. Ltd.	BWR BB	BWR BB -
373	Hi-Tech Pipes Ltd.	BWR BBB	BWR BBB +
374	Hi-Tech Power Systems	BWR BB/BWR A4	BWR D
375	Hiya Overseas Pvt. Ltd.	BWR BB -	BWR B +
376	Hoin Mal Sons Enterprises Pvt. Ltd.	BWR B	BWR B -
377	Hotel Coastal Residency	BWR C -	BWR D
378	Hotel JK International	BWR B+	BWR B
379	HS Akash Agro India Pvt. Ltd.	BWR BB -	BWR BB
380	Hyderabad Power Installations Pvt. Ltd.	BWR BB	BWR BB -
381	I A Hydro Energy Private Limited	BWR BB-	BWR BB
382	I D Sood Ispat Pvt. Ltd.	BWR BB-	BWR B +
383	Imperial Fabrics Pvt Ltd	BWR B +	BWR C
384	Imperial Fabrics Pvt Ltd	BWR C	BWR B +
385	Inchem Laboratories Pvt. Ltd	BWR B +	BWR BB -
386	Inderjit Mehta Constructions Pvt. Ltd	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
387	Indermani Minerals India Pvt. Ltd.	BWR BB -/BWR A4	BWR BBB -/BWR A3
388	Indian Chillies Trading Company Ltd	BWR BB	BWR BB +
389	Indicus Ventures Pvt. Ltd.	BWR B	BWR D
390	Indison Agro Foods Ltd.	BWR B	BWR C
391	Indo Alusys Industries Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3

392	Indo Arya Central Transport Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
393	Indra Industries Limited	BWR BB	BWR BB -
394	Industrial Heaters and Transformers	BWR B+	BWR B
395	Infinium (India) Ltd	BWR BB -	BWR BB
396	Insucon Cables and Conductors Pvt. Ltd.	BWR BB	BWR BB -
397	Inteegrated Engineering Solution Pvt. Ltd.	BWR C	BWR C -
398	International Institute Of Information Technology-Bangalore	BWR A	BWR A +
399	Intouch Leather House India Private Limited	BWR BB -	BWR BB
400	IRP Infra Tech	BWR B	BWR B +
401	Ispat Sangrah	BWR B +	BWR B -
402	J D Ispat Pvt. Ltd	BWR B -	BWR B
403	J R Transformers Pvt. Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
404	J.M. Housing Limited	BWR BB	BWR D
405	Jagmohan Lal Gupta Estates Private Limited	BWR B +	BWR BB -
406	Jagson Colorchem Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
407	Jai Laxmi Lighting Industries Pvt. Ltd	BWR BB -	BWR B +
408	Jai Prakash & Sons	BWR BB	BWR BB -
409	Jai Prakash Educational Trust Society	BWR B +	BWR B
410	Jain Distillery(A Unit of Jain Distillery Pvt Ltd)	BWR BB +/BWR A4 +	BWR BB -/BWR A4
411	Jain Ispat	BWR B +	BWR D
412	JAK Group	BWR BB +	BWR BB
413	Jalaram Saw Mill	BWR B	BWR B -
414	Jamna Dass Nikkamal Jain Saraf Pvt. Ltd.	BWR BB/BWR A4 +	BWR B +/BWR A4
415	Jas Orchid Resorts Pvt. Ltd	BWR B -	BWR D
416	Jassar Dental Medical Education Health Foundation	BWR B -	BWR B +
417	Jay Iber Pvt. Ltd.	BWR B+	BWR B
418	Jay Laxmi Poly Plast	BWR B -	BWR C +
419	Jayamaruthi Traders	BWR B	BWR B -
420	Jayanth Industries	BWR BB -	BWR B +
421	Jayaram Engineering Works	BWR B+	BWR B
422	Jayshree Grain Processing Pvt Ltd	BWR B-	BWR C
423	JBRs Steels and Pipes Limited	BWR B +	BWR D
424	JBS Engineering Works	BWR B +	BWR C
425	Jessica Jewels & Fashion Pvt. Ltd.	BWR BBB-	BWR BB +
426	Jet Knitwears Pvt. Ltd.	BWR B +	BWR C +
427	Jhelum Infra Projects Pvt. Ltd.	BWR BB-	BWR B +
428	Jindal Aluminium Foils Pvt. Ltd.	BWR BB/BWR A4	BWR D
429	Jindal Mectec Pvt. Ltd.	BWR BBB	BWR BBB +
430	Jindal Texofab Ltd.	BWR BB -/BWR A4	BWR BB +/BWR A4 +
431	JLDM Textiles Industries Pvt. Ltd.	BWR BB -	BWR B +
432	JMP Industries	BWR BB +	BWR BBB -
433	JNS Instruments Limited	BWR BBB-/BWR A3	BWR BB +/BWR A4
434	Jog Constructions Company Pvt. Ltd	BWR BB	BWR B +
435	John Distilleries Pvt. Ltd.	BWR A-	BWR A
436	Jolly Spinning Mills Pvt Ltd	BWR BB -	BWR BB
437	Jordan Construction	BWR BB/BWR A4	BWR D
438	Joshiha Enterprises	BWR B/BWR A4	BWR D
439	JSP Projects Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
440	Jyoti Automobiles Pvt. Ltd.	BWR B	BWR B -
441	K Lall Overseas	BWR B+	BWR B
442	K Rajagopalan & Co	BWR BB -	BWR BB
443	K S Impex Ltd	BWR BB	BWR B +
444	K T Quality Control Pvt. Ltd.	BWR B +	BWR B
445	Kabir Consultancy	BWR B +	BWR C
446	Kailash Rice and General Mills Pvt Ltd	BWR B +	BWR D
447	Kala Hospitals Pvt. Ltd.	BWR B	BWR B -
448	Kalaiselvi Modern Rice Mill	BWR BB -	BWR B +
449	Kalinga Jute Products P Ltd.	BWR BB-	BWR BB
450	Kamal CED Solutions LLP	BWR BB	BWR BB -
451	Kamlesh Autowheels Pvt. Ltd.	BWR B +	BWR D
452	Kandhaian Poultry Farm	BWR B+	BWR B
453	Kangaroo Hometex Pvt. Ltd.	BWR BB	BWR BB +
454	Kanodia Technoplast Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
455	Karam Steel Corporation	BWR B	BWR B +
456	Kare Edumin Pvt. Ltd.	BWR BB -	BWR B +
457	Karpaga Vinayaga & Company	BWR B+	BWR B
458	Karthik Agro Industries Pvt. Ltd.	BWR C+	BWR C
459	Karur KCP Packagings Ltd.	BWR B/BWR A4	BWR D
460	Kashmir Chemicals	BWR B	BWR B -
461	Katyayini Paper Mills Pvt Ltd	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
462	Kaveri Tubes	BWR BB -	BWR B +
463	Kaveri Yarns & Fabrics Ltd.	BWR BB	BWR BB -
464	Kay Cee Polymers Pvt Ltd	BWR B +	BWR C
465	KC Automart Pvt Ltd	BWR B +	BWR C
466	Kedarnath Commotrade Pvt Ltd	BWR BB-	BWR B +
467	KEI Rajamahendri Resorts Pvt. Ltd.	BWR B +	BWR BB -
468	Kesavahanuma Cotton and Oil Mill Pvt. Ltd.	BWR B +	BWR C +
469	Kesoram Industries Ltd.	BWR A +	BWR A
470	Kesoram Industries Ltd.	BWR A1 +	BWR A1
471	KG Entertainment Company Pvt.Ltd	BWR BB -	BWR B +

472	KGS Developers Ltd	BWR BBB -	BWR BB
473	KGS Nelsun Paper Mill Ltd.	BWR B +	BWR B -
474	Khandelwal Hotel	BWR B +	BWR B
475	Khandelwal Steel Industries	BWR B	BWR B -
476	Khanna Polyweave Pvt. Ltd.	BWR B +	BWR D
477	Khyati Ispat Pvt Ltd	BWR BBB -	BWR BBB
478	Kifco Infrastructure Ltd.	BWR BB -	BWR B +
479	Kimberly Club Pvt. Ltd.	BWR B +	BWR B
480	Kiran Infra Ispat Ltd.	BWR BB -	BWR B +
481	Klene Paks Limited	BWR BBB-/BWR A3	BWR BB +/BWR A4
482	Knitcraft Apparels International Pvt. Ltd.	BWR A3	BWR A4
483	Knox Retail	BWR B +	BWR C
484	Kohinoor Paper and Newsprint Pvt. Ltd.	BWR B/BWR A4	BWR D
485	Kohinoor Pulp & Paper Pvt. Ltd.	BWR BB +	BWR D
486	Kohinoor Steel Pvt. Ltd.	BWR B -/BWR A4	BWR D
487	Komal Coatings Pvt. Ltd.	BWR B +	BWR B -
488	Kothari Metals Limited	BWR BBB/BWR A2	BWR BBB -/BWR A3
489	Kousthuba Spinners Pvt. Ltd.	BWR BB	BWR BB -
490	Krisfo Infotech Solutions Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
491	Krishna Corporation	BWR BB -	BWR D
492	Krishna Cotton Industries	BWR B	BWR B -
493	Krushni Infrass India Pvt Ltd.	BWR BBB -/BWR A3	BWR BB -/BWR A4
494	Kshema Power and Infrastructure Company Pvt. Ltd.	BWR BBB -	BWR BBB
495	Kumaon Ispaat Pvt. Ltd.	BWR C+	BWR C
496	Kumar Casting Pvt. Ltd.	BWR B	BWR D
497	Kumar Construction	BWR BB/BWR A4 +	BWR BB -/BWR A4
498	Kundan Mal Roop Chand Jewellers Pvt. Ltd.	BWR BB +	BWR BB -
499	Kwality Overseas Pvt. Ltd.	BWR BB/BWR A4+	BWR B/BWR A4
500	Kwality Overseas Pvt. Ltd.	BWR B/BWR A4	BWR D
501	Lake Chemicals Pvt Limited	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
502	Lakshmi Sai Agri Mills	BWR BB -	BWR BB
503	Lakshya Agro Industries	BWR B	BWR B -
504	Lanco Amarkantak Power Ltd.	BWR C +	BWR C -
505	Lanco Mandakini Hydro Energy Pvt. Ltd.	BWR B -	BWR C
506	Lanco Teesta Hydro Power Ltd	BWR C -	BWR D
507	Landmark Infonet Pvt. Ltd.	BWR B +/BWR A4	BWR D
508	Landmark Mining Pvt. Ltd.	BWR B	BWR B -
509	Lasenor Charbhujia Foods Pvt. Ltd.	BWR BB -	BWR B +
510	Laxmi Balaji Industries	BWR BB-	BWR B +
511	Laxmi Cotton Industries	BWR BB -	BWR B +
512	Laxmi Rolling & Strips Pvt. Ltd.	BWR B+	BWR B
513	Libra Auto Car Company Ltd.	BWR B +	BWR C
514	Life Care	BWR B +	BWR B
515	Lingraj Steel & Power Pvt Ltd	BWR BB+	BWR BBB -
516	Little Heart Children Hospital Pvt. Ltd.	BWR BB	BWR D
517	Livewel Air Team Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
518	Livewel Aviation Services Pvt. Ltd.	BWR A3/BWR BBB -	BWR A4/BWR BB
519	Lizer Cylinders Limited	BWR B+	BWR B
520	Lords Chloro Alkali Ltd.	BWR BB +	BWR BBB -
521	Lorenzo Vitrified Tiles Pvt. Ltd.	BWR BB -	BWR B +
522	Louis Industries	BWR B+	BWR B
523	Lucky Silks	BWR B +	BWR B
524	Luxmi Medicos	BWR B	BWR D
525	M G Arun Kumar	BWR BB	BWR B +
526	M Mohan Doss	BWR B	BWR B -
527	M N Associates	BWR B	BWR B -
528	Maa Annapurna Agro Products	BWR B +/BWR A4	BWR D
529	Maa kali Alloys Udyog Pvt. Ltd.	BWR B+	BWR BB -
530	Maa Polypacks Industries India Pvt Ltd	BWR BB-	BWR B +
531	Maa Sherawali Ispat Pvt. Ltd.	BWR BB/BWR A4	BWR D
532	Maa Tara Ferrotech Pvt. Ltd.	BWR B -	BWR D
533	Maa Tara Ispat Industries Pvt. Ltd.	BWR B	BWR D
534	Maax Super Speciality Hospital	BWR D	BWR B +
535	Maax Super Speciality Hospital	BWR B +	BWR BB -
536	Madhucon Granites Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4
537	Madhucon Granites Ltd.	BWR BB +	BWR BB
538	Magcore Lamination (India) Pvt. Ltd.	BWR BB-	BWR B +
539	Magnetic Metal Industries	BWR B	BWR C +
540	Magppie International Limited	BWR BBB -	BWR BBB
541	Mahadev Forge Pvt. Ltd.	BWR B +	BWR B
542	Mahadev Sitharam Cotton Mills India Pvt. Ltd.	BWR B +	BWR BB -
543	Mahalakshmi Profiles Pvt Ltd	BWR BBB -	BWR BBB
544	Mahalakshmi Spintex Pvt. Ltd.	BWR BB-	BWR B +
545	Mahalaxmi Crafts & Tissues Pvt. Ltd.	BWR B+	BWR BB
546	Mahalaxmi India Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
547	Maharaja	BWR BB -	BWR B +
548	Maharaja Dehydration Pvt. Ltd.	BWR BB -	BWR B +
549	Mahashakti Energy Ltd.	BWR B +/BWR A4	BWR D
550	Mahendra Educational Trust	BWR BB	BWR BB -
551	Mahendra Educational Trust	BWR BB -	BWR BB

552	Maheshwari Fabtex Pvt. Ltd.	BWR BB -	BWR B +
553	Maithan Steel & Power Ltd.	BWR BBB-/BWR A3	BWR BB +/BWR A4 +
554	Mak Aqua Farm Pvt. Ltd.	BWR B	BWR C +
555	Mammon Concast Pvt. Ltd.	BWR BB-	BWR B +
556	Manakular Motors	BWR B	BWR C +
557	Mangala Marine Exim India Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
558	Mangalore Fishmeal & Oil Company	BWR B	BWR C
559	Manipal Acunova Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
560	Manisha Infrastructure Pvt. Ltd.	BWR B	BWR B +
561	Manoj Mangla and Manish Mangla Ware House	BWR BB	BWR B +
562	Mantri Techzone Pvt. Ltd.	BWR BB + (SO)	BWR BB (SO)
563	Manuelsons Hotels Pvt. Ltd.	BWR B	BWR C +
564	Maple Panels Pvt. Ltd	BWR BB +/BWR A4 +	BWR BB/BWR A4
565	Mark Alloys Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
566	Martina Biogenics Pvt. Ltd.	BWR B +/BWR A4	BWR D
567	Marudhar Industries Limited	BWR BBB/BWR A3	BWR BB +/BWR A4
568	Maruthi Mechanical and Electricals Pvt. Ltd.	BWR B+	BWR B
569	Maruthi Saw Mill	BWR BB-	BWR B +
570	Maruti Knit Tex	BWR B	BWR B -
571	Maruti Spintex Pvt. Ltd.	BWR B	BWR B -
572	Maya Devi Educational Foundation	BWR B +	BWR D
573	Mayfair Leisures Limited	BWR B -	BWR C +
574	Meclin Infrass Pvt. Ltd.	BWR B	BWR C +
575	Mehrab Logistics and Aviation Ltd	BWR BB +	BWR BBB -
576	Metal Storage Systems Pvt. Ltd.	BWR BB -	BWR BB
577	Metalore Overseas Pvt. Ltd	BWR BB	BWR B +
578	Metro Frozen Fruits & Vegetables Pvt. Ltd.	BWR B+	BWR BB -
579	Micronova Impex Pvt. Ltd.	BWR BB -	BWR B +
580	Milestone Mercandise Pvt Ltd	BWR BB -	BWR B +
581	MKC Traders Pvt. Ltd.	BWR BB	BWR BB +
582	MM Enterprises	BWR B	BWR B -
583	Modern Instruments Pvt. Ltd.	BWR BB/BWR A4	BWR D
584	Mohammed Enterprises Pvt. Ltd.	BWR BB -	BWR BB
585	Mohammed Musthafa	BWR B	BWR B -
586	Moraceae Pharmaceuticals Pvt Ltd	BWR D	BWR B
587	Mother Nutri Foods	BWR B/BWR A4	BWR D
588	MP Veneers Pvt. Ltd.	BWR BB	BWR BB -
589	MPTJ Commodities Pvt Ltd	BWR B	BWR B -
590	MRC Logistics (India) Pvt. Ltd.	BWR BBB/BWR A2	BWR BBB +/BWR A2 +
591	MS Impex	BWR BB	BWR B +
592	MSP Steel & Power Ltd.	BWR B +/BWR A4	BWR D
593	Mukand Engineers Limited	BWR BB -	BWR B +
594	Mukand Engineers Limited	BWR FBB -	BWR FB +
595	Mukand Systems & Networking Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
596	Multi Max Engineering Works Pvt. Ltd.	BWR B+	BWR BB -
597	Multicolor Steels (India) Pvt Ltd	BWR BB/BWR A4 +	BWR BB -/BWR A4
598	Multiton Polypack Pvt Ltd	BWR B +	BWR B
599	Munjani Brothers	BWR B +	BWR B
600	Musaddilal Jewellers Pvt. Ltd.	BWR BB	BWR BB -
601	Muthayammal Education Trust and Research Foundation	BWR BB	BWR BB -
602	Mutiara Roofing Industries Pvt. Ltd.	BWR B	BWR C +
603	N.S.N Reddy & Co.	BWR BB	BWR BB -
604	Nalanda Estates Pvt. Ltd.	BWR B	BWR C +
605	Nandan Denim Ltd.	BWR A +/BWR A1	BWR AA -/BWR A1 +
606	Narayan Cotex Pvt. Ltd.	BWR B +	BWR D
607	Narmada Cotex	BWR BB -	BWR B +
608	Narsingh Thakur	BWR B	BWR C +
609	Navarathinam Spinners	BWR B	BWR B -
610	Navin Cotex	BWR B	BWR B -
611	Navjeevan Hatcheries Pvt Ltd	BWR BB	BWR B +
612	Navodaya Education Trust	BWR BBB +/BWR A3 +	BWR BBB/BWR A3
613	Nayati Healthcare & Research Pvt. Ltd	BWR BBB -	BWR BBB
614	NDT Technologies Pvt. Ltd.	BWR BB -	BWR BB
615	Neev Infrastructure Pvt Ltd	BWR BB	BWR B
616	New Era Media Corporation Chennai Pvt. Ltd.	BWR BB -	BWR B +
617	New Rishta Agro India Ltd. (formerly known as Shri Krishan F	BWR BB-	BWR BB
618	Newgen Specialty Plastics Ltd.	BWR BBB +/BWR A3 +	BWR BB +/BWR A4
619	Neycer Jalaa Pvt Ltd	BWR B	BWR C
620	Nikhil Mercantile Pvt Ltd	BWR BB -	BWR B +
621	Nikka Mal Pyare Lal Jain	BWR B+	BWR B -
622	Nikkamal Jewels Pvt. Ltd.	BWR BB	BWR B+
623	Nippy Jewellers	BWR BB -	BWR B
624	Nirmal Wires Pvt. Ltd.	BWR BB +	BWR BB
625	Nithya Packaging Pvt Ltd	BWR BBB-/BWR A3	BWR BB/BWR A4
626	NKCM Spinners Pvt. Ltd.	BWR BB	BWR BB -
627	Noida Software Technology Park Ltd.	BWR BB/BWR A4 +	BWR B +/BWR A4
628	North American Mercantile (I) Pvt. Ltd.	BWR B +	BWR B
629	North East Health City Pvt. Ltd.	BWR BB-	BWR BB
630	Northern Tannery	BWR A4 +	BWR A4
631	Nova Textiles Pvt Ltd	BWR BB +/BWR A4	BWR BBB -/BWR A3

632	Novatech Projects India Pvt Ltd	BWR BB+/BWR A4+	BWR BBB-/BWR A3
633	NSoft India Services Pvt. Ltd.	BWR BB +/BWR A4	BWR BBB -/BWR A3
634	Nutan Ispat & Power Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
635	Oceanus Dwellings Pvt. Ltd.	BWR B	BWR D
636	Olive Lifesciences Pvt Ltd	BWR BBB/BWR A3 +	BWR BB/BWR A4
637	Olive Lifesciences Pvt Ltd	BWR BB	BWR C
638	OM Shree Agro Industries Pvt. Ltd.	BWR B	BWR B -
639	Omkar Nests Pvt. Ltd.	BWR BB -	BWR B +
640	Omkar Speciality Chemicals Ltd.	BWR BBB/BWR A3	BWR D
641	Optima Homes Pvt Ltd	BWR BB -	BWR B +
642	Oswal Knit India Ltd	BWR C/BWR A4	BWR D
643	OVO Farm Pvt. Ltd.	BWR BB+/BWR A4+	BWR BBB -/BWR A3
644	P. D. Memorial Religious & Educational Association	BWR BBB/BWR A3 +	BWR BBB -/BWR A3
645	P. K. Shefi	BWR BB -	BWR B +
646	Padmavathi Agro Industries	BWR C +	BWR B -
647	Pali Hills Breweries Pvt. Ltd.	BWR BB -	BWR B
648	Parameshwara Cotton Agro Products	BWR B+	BWR BB -
649	Pardes Dehydration Company	BWR BB-	BWR BB
650	Parijat Industries (India) Pvt. Ltd.	BWR BBB/BWR A3+	BWR BBB -/BWR A3
651	Parker Builders Pvt. Ltd.	BWR BB -	BWR B +
652	Parshwa Ornaments Pvt. Ltd.	BWR B -	BWR C
653	Pasad Impex Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB -/BWR A4
654	Patel and Company	BWR BB-	BWR B +
655	Patel Realty (India) Ltd.	BWR BBB -	BWR BB
656	Patidar Wood Pvt. Ltd.	BWR B	BWR B -
657	Patidar Wood Works	BWR B+	BWR B
658	Patil Construction Company	BWR BB-	BWR B +
659	Paul Strips and Tubes Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
660	Pawan Communications Pvt. Ltd.	BWR BB-/BWR A4	BWR BB/BWR A4 +
661	PB Karigowda	BWR B +	BWR B
662	Pegasus Farmaco (India) Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
663	Pentagon Labs Limited	BWR B +	BWR BB -
664	Pentech metals Pvt Ltd	BWR BB-	BWR BB
665	People Welfare Educational Trust	BWR B +	BWR B
666	Phenix Spinning Pvt Ltd	BWR A4	BWR A4 +
667	Phoenix Udyog Private Limited	BWR BB -/BWR A4	BWR BB/BWR A4 +
668	Platinum Alloys Private Limited	BWR B	BWR B +
669	Plaza Tex India Pvt. Ltd. (PTIPL)	BWR BB -	BWR B +
670	Polyon Fabrics Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
671	Polypack Industries	BWR BB-	BWR B +
672	Pooja Castings Pvt. Ltd.	BWR BB-	BWR BB
673	Pooja Finance Ltd.	BWR BB	BWR BB -
674	Poornima Dairy Products	BWR B +	BWR D
675	Prabhat Industries	BWR B	BWR D
676	Prabhat Saw Mill	BWR BB+/BWR A4+	BWR BB/BWR A4
677	Prabhu Shanti Real Estate Pvt. Ltd.	BWR BB	BWR B +
678	Pragati Foods	BWR B +	BWR B
679	Prakash Re-Rollers Pvt. Ltd	BWR BB	BWR BB +
680	Prasad Educational Trust	BWR BB	BWR BB -
681	Prathiba Solar Power LLP	BWR BB-	BWR B +
682	Precision Electronic Instrument Co.	BWR BB -	BWR B +
683	Premier Agri Foods Pvt. Ltd.	BWR BB	BWR BB +
684	Premprakash Tubes Ltd.	BWR BB/BWR A4	BWR D
685	Premsons Diversery Pvt. Ltd.	BWR BB -	BWR B +
686	Professional Global Infrastructures Pvt. Ltd.	BWR BB -	BWR B +
687	Promac Engineering Industries Ltd.	BWR A3	BWR A3 +
688	Prompt Enterprises Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
689	Proton Positive Healthcare Pvt. Ltd.	BWR B	BWR C +
690	Providence Textiles	BWR B +	BWR B
691	Pruthi Hospital	BWR BB	BWR BB +
692	Punjab Basmati Rice Ltd	BWR BBB-/BWR A3	BWR BB/BWR A4
693	Punjab National Bank	BWR AAA	BWR AA +
694	Punjab National Bank	BWR AAA	BWR AA +
695	Punjab National Bank	BWR AA +	BWR AA
696	Punjab National Bank	BWR AA +	BWR AA
697	Punjab National Bank	BWR AA +	BWR AA
698	Punjab National Bank	BWR AA +	BWR AA
699	PVP Capital Limited	BWR A	BWR BBB +
700	PVP Ventures Limited	BWR BBB -	BWR BB
701	Quality Engineers & Contractors	BWR B+	BWR B
702	R J Bio-Tech Ltd	BWR BB +	BWR B +
703	R N Metals	BWR B+	BWR B
704	R Vidya Sagar Rao	BWR B +	BWR B
705	Raaghavendra Spin Cot Mills	BWR B+	BWR B
706	Radha Raman Spices	BWR B	BWR D
707	Raj Gold & Diamonds	BWR BB/BWR A4 +	BWR BB -/BWR A4
708	Raj Infrastructure Development India Private Limited	BWR BBB -	BWR BBB
709	Raja Industries	BWR B +	BWR BB -
710	Raja Spintex LLP	BWR BB/BWR A4	BWR BB +/BWR A4 +
711	Rajhans Enterprises	BWR BBB -/BWR A3	BWR BB +/BWR A4

712	Rajputana Stainless Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
713	Rakhoh Industries Pvt. Ltd.	BWR B +	BWR BB -
714	Ram Aabhoshan	BWR B +	BWR D
715	Ram Lal Aneja Foods Pvt. Ltd.	BWR B+	BWR BB -
716	Rama Enterprises (A Unit of Param Shakti Dhatu Udyog Pvt.	BWR BB -	BWR BB
717	Rama Spinners Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
718	Ramakrishna Cashews	BWR B +	BWR BB -
719	Ramani Timber Mart	BWR B	BWR B -
720	Rameswar Udyog Pvt Ltd	BWR BB -	BWR BB
721	Ramnath Breeding Farms	BWR B+	BWR B
722	Ranish Impex Pvt. Ltd.	BWR B +	BWR B
723	Ranjitha Cottons	BWR BB-	BWR B
724	Ranka Steels	BWR BB	BWR BB -
725	Rao Constructions	BWR BB/BWR A4 +	BWR BB -/BWR A4
726	Rasim Exports Pvt. Ltd.	BWR B +	BWR B
727	RattanIndia Power Ltd - Phase II (Amravati)	BWR BB +/BWR A4 +	BWR BB -/BWR A4
728	RattanIndia Power Ltd.	BWR BB +/BWR A4 +	BWR BB -/BWR A4
729	Rave Scans Pvt. Ltd.	BWR BBB/BWR A3	BWR BB +/BWR A4
730	Ravi Sheet Processor Pvt. Ltd.	BWR B +	BWR B
731	RB Construction	BWR BB +	BWR BB
732	RC Leisure Pvt. Ltd.	BWR BB -	BWR B +
733	RD Golden Jewels Pvt. Ltd.	BWR BB-	BWR B+
734	Reckon Organics Pvt Ltd	BWR B	BWR B +
735	Reliable Construction	BWR B +	BWR D
736	Renown Pharmaceuticals Pvt. Ltd	BWR B +/BWR A4	BWR D
737	Rewa Pathways Pvt Ltd	BWR BB-	BWR B +
738	RGL Ecopak Ltd.	BWR BB	BWR B -
739	Richa Industries Ltd.	BWR BBB-/BWR A3	BWR BB/BWR A4
740	Richi Rich Agro Foods Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
741	Rijan Educational Society	BWR BB -	BWR B
742	Rishav Exports	BWR B	BWR B +
743	RK Industries Unit II	BWR A3	BWR A3 +
744	RK Transport & Construction Pvt. Ltd.	BWR BBB+/BWR A3+	BWR A -/BWR A2
745	Rohan Developers Pvt. Ltd.	BWR BB -	BWR B +
746	Rohini Micronutrients Industries	BWR BB -	BWR B +
747	RP Printers	BWR B	BWR B +
748	RSB Cottex Limited	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
749	RSI Stone world Private Limited	BWR BB -	BWR BB
750	RST Mining & Logistics Pvt Ltd	BWR BB +/BWR A4 +	BWR BB/BWR A4
751	Ruchi Security Printers Pvt. Ltd.	BWR B +	BWR B -
752	Rusa Medical Services Pvt. Ltd.	BWR B+	BWR B
753	RVA Etronics Pvt. Ltd. (RVA)	BWR B	BWR C +
754	S S Food Products Pvt. Ltd.	BWR B +	BWR B
755	S. R. Ravi	BWR BB -	BWR B
756	SAB Global Entertainment Media Pvt. Ltd.	BWR BB	BWR D
757	Sachchade Food Pvt. Ltd.	BWR BB -	BWR B +
758	Sadhav Shipping Ltd	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
759	Sadhu Singh Hamdard Trust	BWR BB +	BWR BBB -
760	Safal Constructions Pvt. Ltd.	BWR BBB	BWR BBB -
761	Safeway Dredging Enterprises	BWR BB -	BWR B +
762	Saha Estate Developers Pvt Ltd	BWR B	BWR D
763	Sahara School Holding Ltd	BWR B	BWR D
764	Saileela Synthetics Pvt. Ltd.	BWR BB+	BWR BB
765	Saketh Solar Energy LLP	BWR BB-	BWR B +
766	Saklecha Solventex Pvt. Ltd.	BWR B -	BWR B
767	SAM Cables & Conductors Pvt. Ltd.	BWR BB/BWR A4	BWR D
768	Sangal Papers Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3
769	Sanjiv Tea Industry Private Limited	BWR B +	BWR B
770	Sansu Automotives Pvt. Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
771	Santhi Processing Unit Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
772	Saraf Electricals Pvt. Ltd.	BWR B -	BWR C
773	Saraiwalaa Agrrr Refineries Limited	BWR A-/BWR A2+	BWR BBB/BWR A3 +
774	Saraswati Educational Trust	BWR BB -	BWR B
775	Sarda Alloy Steel Pvt. Ltd.	BWR B+	BWR B
776	Sare Jubilee Shelters Pvt. Ltd.	BWR BBB +	BWR BBB -
777	Sare Saamag Realty Pvt Ltd	BWR BBB +	BWR BBB -
778	Sarojini Educational Society	BWR BB -	BWR BB
779	Sarvahitha Educational Society	BWR BB -	BWR BB +
780	Sarvesh Refractories Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
781	Sarvhit Trust	BWR BBB -	BWR BB
782	Sat Kabir Logistics Pvt. Ltd	BWR B	BWR D
783	Sathavahana Ispat Limited	BWR BBB -/BWR A3	BWR D
784	Satyam Educational Society	BWR BB -	BWR B +
785	Satyarth Steel & Power Pvt. Ltd.	BWR A4	BWR D
786	Saurabh Polymers Ltd	BWR B+/BWR A4	BWR D
787	SAVFAB Developers Pvt. Ltd.	BWR B +	BWR C +
788	SDP Services Ltd.	BWR A	BWR A +
789	Sea TV Network Limited	BWR BB -	BWR D
790	Sellihaman Constructions Pvt. Ltd.	BWR BB -	BWR BB
791	Sendoz Impex Ltd.	BWR BB +/BWR A4 +	BWR BBB -/BWR A3

792	Senthamararai Marbles and Granites Pvt Ltd	BWR BB	BWR B -
793	SEW Engineering (India) Pvt Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
794	SEW Vizag Coal Terminal Pvt. Ltd.	BWR BB-	BWR B
795	SG Polyplast Pvt. Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
796	Shah Brothers Ispat Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
797	Shanti Refrigeration Industries Pvt. Ltd., Pantnagar, Rudrapur	BWR BB	BWR BB +
798	Shanu Silk Mills India Pvt. Ltd.	BWR B +	BWR B
799	Sharad Constructions Pvt. Ltd.	BWR BB	BWR BB +
800	Sharma Rice Mills	BWR B	BWR B -
801	Sharma Videos Pvt. Ltd.	BWR B	BWR BB
802	Shashvat Jewels Pvt. Ltd.	BWR BB/BWR A4	BWR BB +/BWR A4 +
803	Shelke Construction	BWR BB -	BWR B +
804	Shilpa Electrification	BWR B-	BWR C
805	Shinago Exim Pvt. Ltd.	BWR B	BWR B -
806	Shinago Infrastructure & Resources Ltd.	BWR BBB-/BWR A3	BWR BB/BWR A4
807	Shipra Hotels Pvt. Ltd.	BWR BB +	BWR BB
808	Shiv Shakti Construction Company	BWR B	BWR C+
809	Shiv Shakti Construction Company	BWR C+	BWR B +
810	Shiva International Apparels	BWR B +	BWR B
811	Shiva Shakti Grains India Pvt. Ltd.	BWR B +	BWR C
812	Shivalik Poultry	BWR B -	BWR D
813	Shivam Dhatu Udyog Pvt. Ltd.	BWR B-	BWR C +
814	Shivam Estates	BWR B+	BWR B
815	Shivam India Ltd.	BWR BB+/BWR A4+	BWR BB/BWR A4
816	Shodha Motors Pvt. Ltd.	BWR BB +	BWR BB
817	Shree Aarti Enterprises	BWR B +	BWR B -
818	Shree Aradhana Educational & Charitable Trust	BWR B	BWR B +
819	Shree Bhavya Fabrics Ltd	BWR BB	BWR BB -
820	Shree Bholey Alloys Pvt. Ltd.	BWR BB	BWR BB +
821	Shree Kripa Agro	BWR BB -	BWR B
822	Shree Krishna Cotton Industries	BWR B	BWR B -
823	Shree Mangal Murtee Tradex Pvt. Ltd.	BWR B +	BWR B
824	Shree Manglam Buildcon	BWR B +	BWR BB -
825	Shree Radha Govind Agro Industries	BWR B +	BWR B
826	Shree Radhekrushna Ginning & Pressing Pvt Ltd	BWR B +	BWR B
827	Shree Sidhali Paper Mills Ltd	BWR B +	BWR BB -
828	Shree Sita Agro Foods Pvt. Ltd.	BWR B +	BWR B
829	Shree Sita Edibles Ltd.	BWR B +	BWR B
830	Shree Sita Refiners Pvt. Ltd.	BWR BB +	BWR BB
831	Shree Sita Rice Mill	BWR B	BWR B -
832	Shree Sita Udyog	BWR B +	BWR B
833	Shree Srinivasa Tex	BWR B	BWR B -
834	Shree Swastic Sales Corporation Pvt. Ltd.	BWR BB +	BWR BB
835	Shree Tirupati Auto	BWR B +	BWR C +
836	Shreejirupa Buildcon Ltd	BWR B +	BWR B
837	Shreyas Cottons (erstwhile Shreyas Cottons Ginning & Pressing) Pvt. Ltd.	BWR B	BWR B +
838	Shri Anand Industries(Katni) Pvt. Ltd.	BWR BB-	BWR B +
839	Shri Annalakshmi Spinning Pvt. Ltd.	BWR B +	BWR B
840	Shri Ashutosh Structures Pvt. Ltd.	BWR BBB +/BWR A2	BWR BBB/BWR A3 +
841	Shri Balaji Rohilkhand Rice Mills Pvt. Ltd	BWR BB -	BWR BB
842	Shri Bhagwati Flour Mills Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4
843	Shri Gurudatt Sugars Ltd.	BWR BBB -	BWR BBB
844	Shri Krishna Jewells Pvt Limited (Erstwhile RC Gems Pvt. Ltd.)	BWR BB +	BWR BB -
845	Shri Lakshmi Agro Foods	BWR B	BWR B +
846	Shri Malaprabha Sahakari Sakkare Karkhane (Niyamit)	BWR BB +	BWR BB
847	Shri Ram Panels	BWR B	BWR B -
848	Shri Ram Rubtech Pvt. Ltd.	BWR BB -	BWR B +
849	Shri Rathi Steel (Dakshin) Ltd.	BWR BBB +/BWR A2	BWR BBB/BWR A3
850	Shrigopal Rameshkumar Sales Pvt. Ltd.	BWR BB +/BWR A4	BWR BBB -/BWR A3
851	Shri Krishna Khandsari Sugar Mills	BWR BB	BWR BB -
852	Shubh Cotton	BWR B	BWR B +
853	Shubhalakshmi Polyesters Limited	BWR BBB +/BWR A2	BWR BBB/BWR A3
854	Shyam Indospin Ltd	BWR BB -	BWR B +
855	Siddhartha Tiles & Sanitary Pvt. Ltd.	BWR BB	BWR B +
856	Siddheshwar Industries Pvt Ltd	BWR BB	BWR B +
857	Siddhivinayak Sugars Ltd.	BWR BB	BWR BB -
858	Sidhant Thermoware Promoters	BWR B	BWR D
859	Sidharth & Gautam Engineers	BWR BB -	BWR B +
860	Simbhaoli Power Pvt. Ltd.	BWR BB-	BWR C
861	Simbhaoli Power Pvt. Ltd.	BWR C	BWR D
862	Simpex Overseas Pvt. Ltd.	BWR BB/BWR A4 +	BWR B +/BWR A4
863	Sinew Developers Pvt. Ltd.	BWR BB -	BWR B
864	Singh Construction Company (Punjab)	BWR BB +	BWR BB
865	Sitaram India Ltd	BWR BB	BWR BB -
866	Sitarganj Fibers Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
867	Siva Sai Pressing Company	BWR B	BWR B -
868	Sivika Foods Pvt. Ltd.	BWR B +	BWR B -
869	SJM Vidyapeetha	BWR B/BWR A4	BWR D
870	SJP Constructions Pvt. Ltd.	BWR B	BWR C +
871	SKB Projects India Pvt. Ltd.	BWR B +	BWR B -

872	Skywin Spinning Pvt. Ltd.	BWR BB	BWR BB -
873	SLT Infracon Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
874	SM Abdul Hafeez	BWR B +	BWR B
875	SMR Construction	BWR B +	BWR B
876	SMS Taxicabs Pvt. Ltd.	BWR B +	BWR B
877	SNB Infrastructure Pvt Ltd	BWR B +/BWR A4	BWR BB -/BWR A4 +
878	SNG Trading Company Pvt. Ltd.	BWR B-	BWR C
879	Sogo Computers Pvt. Ltd.	BWR B+	BWR B
880	Sona Beverages Pvt. Ltd.	BWR BB +	BWR B -
881	Sonali Energiees Pvt Ltd	BWR BB-	BWR B
882	Sooch Educational Welfare Society	BWR B	BWR C
883	Southfield Paints Ltd.	BWR BB-	BWR B +
884	Spac Starch Products (India) Ltd	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
885	Sparkline Equipment Pvt. Ltd.	BWR BB	BWR BB -
886	Sparsh Vidyut Pvt. Ltd.	BWR B +	BWR B
887	Spolo Ceramic Pvt. Ltd.	BWR BB-	BWR BB
888	SPR Finance Ltd.	BWR FBB -	BWR FB +
889	Sprint Telefilms Pvt. Ltd.	BWR BB	BWR BB -
890	Sravan Shipping Services Pvt. Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
891	Sree Anjaneya Exports	BWR B	BWR B -
892	SRG Housing Finance Ltd	BWR BBB-	BWR BBB
893	SRG Housing Finance Ltd	BWR BBB-	BWR BBB
894	Sri Ayyappa Industries Pvt Ltd	BWR B	BWR B -
895	Sri Balaji Rice Industries	BWR B -	BWR C
896	Sri Basavapoorna Poultry Farm	BWR B +	BWR B
897	Sri Charitha Developers	BWR B +	BWR B
898	Sri Hanuman (Buhler) Rice Industries	BWR BB -	BWR B +
899	Sri Kailash Traders Pvt. Ltd.	BWR BB/BWR A4	BWR D
900	Sri Karunambikai Mills Pvt. Ltd.	BWR BB -	BWR BB
901	Sri Lakshmi Automobiles Pvt. Ltd.	BWR B+	BWR B
902	Sri Lakshmi Narasimha Electricals	BWR B	BWR B -
903	Sri Lakshmi Srinivasa Jute Mills Ltd. (SLSJML)	BWR BBB -	BWR BB -
904	Sri Laxmi Saw Mill	BWR BB	BWR BB -
905	Sri Mahalaxmi Cotton Seed Oil Industries	BWR BB	BWR BB -
906	Sri Mahalaxmi Cotton Seed Oil Industries	BWR BB -	BWR BB +
907	Sri Pawan Dall Mill	BWR B+	BWR B
908	Sri Raja Rajeswari Raw & Boiled Rice Mill - Penuballi	BWR BB-	BWR B +
909	Sri Rajeshwara Educational Society	BWR BB	BWR BB +
910	Sri Sainath Agri Industries Pvt. Ltd.	BWR BB-	BWR BB
911	Sri Shyla Agro Food Industries	BWR B +	BWR B -
912	Sri Siddalingeshwara Rice Industries	BWR B+	BWR B
913	Sri Srinivasa Rice Mill	BWR B +	BWR BB -
914	Sri Srinivasa Spin Tex (India) Ltd	BWR B+	BWR BB -
915	Sri Srinivash Timbers	BWR B	BWR B -
916	Sri Thirumurugan Agencies	BWR B	BWR B -
917	Sri Varalakshmi Rice Industries	BWR B	BWR B +
918	Sri Venkateshwara Poultry Farm	BWR B +	BWR B
919	Sri Vijayalakshmi Modern Rice Mill	BWR B	BWR B -
920	Sri Vinayaka Paper and Boards Ltd.	BWR B/BWR A4	BWR D
921	Srichakra Milk Products LLP	BWR BB	BWR BB +
922	Srinivasa Sales & Services Pvt. Ltd.	BWR BB-	BWR B +
923	Srivalli Shipping & Transport Pvt. Ltd.	BWR B-	BWR C +
924	Sriven Properties	BWR B+	BWR B
925	Sriven Properties	BWR B	BWR BB -
926	SRK Devbuild Pvt. Ltd.	BWR B +	BWR B
927	SRM Smart Hoops Pvt. Ltd.	BWR B +	BWR B
928	SSP Enterprises Pvt Ltd	BWR B +/BWR A4	BWR BB -/BWR A4 +
929	ST Electricals Pvt Ltd	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
930	Standard Auto Agencies	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
931	Star Builders Pvt. Ltd.	BWR B+	BWR B
932	Star Builders Pvt. Ltd.	BWR B	BWR B -
933	Starmark Services LLP	BWR BB -	BWR BB
934	Sterling Impex	BWR B	BWR B -
935	Stree Nidhi Credit Cooperative Federation Limited, Telangan	BWR BBB +	BWR A -
936	Strykar Overseas LLP	BWR A4 +	BWR A4
937	Subhash Stone Industries Pvt. Ltd.	BWR C	BWR C -
938	Suchirindia Infratech Pvt. Ltd.	BWR B -	BWR C
939	Sujay Kumar Shetty	BWR BB -	BWR B +
940	Sumanglam Footwear Pvt. Ltd.	BWR A3	BWR A4
941	Sumeet Infracon Pvt. Ltd.	BWR BB +	BWR BB
942	Sun Ark Aluminium Industries Pvt. Ltd.	BWR B+/BWR A4	BWR D
943	Sun Mark Stainless Pvt. Ltd.	BWR BB-	BWR BB
944	Sun Pressing Pvt. Ltd.	BWR B+	BWR B
945	Suncity Textile Pvt. Ltd.	BWR BB -	BWR B +
946	Sunil Industries	BWR B	BWR B -
947	Sunrise Glass Industries Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB +/BWR A4 +
948	Super Crop Safe Ltd	BWR BB +/BWR A4	BWR BBB -/BWR A3
949	Supreem Pharmaceuticals Mysore Pvt. Ltd.	BWR BB -	BWR BB
950	Suraj Cropsciences Pvt. Ltd.	BWR B +	BWR B
951	Surya Agencies	BWR B+	BWR B

952	Surya Cons Pvt. Ltd.	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
953	Surya Rice & General Mills	BWR B	BWR C +
954	Surya suman Spinning Mills Pvt. Ltd.	BWR B +	BWR C +
955	Surya Timber Traders	BWR B+	BWR B
956	SVM Oil Industries, Bharatpur	BWR B +	BWR B
957	SVR Foods	BWR B +	BWR B -
958	Swamy Concrete Products Pvt. Ltd.	BWR B	BWR B +
959	Swamy Vivekananda Educational Trust	BWR B	BWR B +
960	Swapna Infracon Pvt. Ltd.	BWR B +	BWR C +
961	Swapna Motors Pvt. Ltd.	BWR B +	BWR D
962	Swastik Plastics	BWR BB	BWR B +
963	Swastik Trading Co.	BWR B +	BWR D
964	Symbiosis Pharmaceuticals Pvt. Ltd.	BWR BB	BWR BB -
965	T R Sawhney Motors Pvt. Ltd.	BWR BBB +/BWR A3 +	BWR BBB/BWR A3
966	T. Srinivas Reddy, T. Prakash Reddy & T. Venugopal Reddy	BWR BB-	BWR B
967	Talwar Auto Garages Pvt. Ltd.	BWR BB -	BWR BB
968	Tara Chand Rice Mills Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
969	Tarasafe International Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
970	Taurus Packaging Pvt. Ltd.	BWR BB/BWR A4 +	BWR BB -/BWR A4
971	Taurus Thermoplastics Pvt. Ltd.	BWR BB -	BWR B +
972	Technocast Foundry	BWR BB	BWR BB -
973	TeknoTuff Glass Pvt. Ltd.	BWR B +	BWR B
974	Thandiram Impex Pvt. Ltd.	BWR BB -	BWR B +
975	Thandiram Textiles Pvt. Ltd.	BWR BB	BWR BB -
976	The Gurukul Trust	BWR B	BWR C +
977	The Ultimate Solution	BWR BB +	BWR D
978	Thiraviam Engineering Pvt. Ltd.	BWR B +	BWR B
979	Tijaria Polypipes Limited	BWR BB/BWR A4 +	BWR BB -/BWR A4
980	Tirupati Kagads Pvt. Ltd.	BWR B +	BWR C +
981	Tirupati Lifesciences.	BWR BB	BWR BB -
982	Tirupati Trading Corporation	BWR B+	BWR B
983	Tissa Power Transmission Pvt. Ltd.	BWR B -	BWR C +
984	Titanium Merchant Pvt. Ltd.	BWR BB -	BWR D
985	Tota Ram Commission Agents Pvt. Ltd.	BWR B	BWR B -
986	TransGlobal Power Limited	BWR B	BWR B -
987	Transpade Engineers Pvt. Ltd.	BWR B+	BWR B
988	Transpade Engineers Pvt. Ltd.	BWR B	BWR B +
989	Transworld Wood Pvt. Ltd.	BWR B+	BWR B
990	TRB Exports Pvt. Ltd.	BWR A4 +	BWR A4
991	Trimax IT Infrastructure & Services Ltd	BWR A/BWR A2	BWR BBB +/BWR A3
992	Triumph Auto Engineering Pvt. Ltd.	BWR B	BWR D
993	TVM Signalling and Transportation Systems Pvt. Ltd.	BWR BB +/BWR A4	BWR BBB -/BWR A3
994	Ubitech Pvt. Ltd.	BWR A4 +	BWR A4
995	Uday Vijay Steel Pvt. Ltd.	BWR BB	BWR B +
996	Udaya Motors	BWR B +	BWR C
997	Umri Pooph Pratappur Tollway Pvt. Ltd.	BWR BB +/BWR A4 +	BWR BB/BWR A4
998	Unigreen Global Pvt. Ltd.	BWR BB	BWR BB -
999	Union Bank of India	BWR AAA	BWR AA +
1000	Union Bank of India	BWR AAA	BWR AA +
1001	Union Bank of India	BWR AAA	BWR AA +
1002	Union Bank of India	BWR AAA	BWR AA +
1003	Union Bank of India	BWR AA +	BWR AA
1004	Union Bank of India	BWR AA +	BWR AA
1005	United Bank of India	BWR AA -	BWR A +
1006	United Bank of India	BWR AA -	BWR A +
1007	Universal Industrial Equipment and Technical Services Pvt. L	BWR BB -	BWR B +
1008	Universal Trust Of Education & Research	BWR B	BWR B -
1009	Unosack Flexible Packaging Pvt. Ltd.	BWR B -	BWR C
1010	Uttaranchal Ispat Limited	BWR BB/BWR A4 +	BWR BB -/BWR A4
1011	V Narasimha Rao & Co.	BWR B +	BWR C +
1012	V. I. Shetty & Company	BWR B+	BWR B
1013	V.P.N Textiles	BWR B +	BWR BB -
1014	Vaibhav Ginning and Spinning Mills Pvt Ltd	BWR BB/BWR A4	BWR BB +/BWR A4 +
1015	Vaibhav Laxmi Exports Pvt Ltd	BWR B	BWR B +
1016	Vasani Wood Works	BWR B	BWR B -
1017	Vasavi Farms	BWR B	BWR B +
1018	Vedic Realty Pvt. Ltd.	BWR BB +	BWR BB
1019	Veekay Polycoats Ltd	BWR B -/BWR A4	BWR D
1020	Veerabhadreswara Raw & Boiled Rice Mill	BWR BB -	BWR BB
1021	Venkateshwara Industries	BWR B +	BWR C +
1022	Vesta Equipment Pvt. Ltd.	BWR B +	BWR C +
1023	Vidya Prasarak Mandal	BWR BBB -	BWR BB +
1024	Vijay Mahiendra Spintex Pvt. Ltd.	BWR BB -	BWR B
1025	Vijay Plasto Industries	BWR B +/BWR A4	BWR D
1026	Vikas Granaries Limited	BWR A4 +	BWR A4
1027	Vikas WSP Ltd.	BWR A4	BWR D
1028	Vimta Labs Ltd.	BWR BBB/BWR A3	BWR BBB +/BWR A3 +
1029	Vinayak Cotton	BWR BB -	BWR B
1030	Vinayak Enterprises	BWR BB -	BWR B +
1031	Vinayak Ginning Pressing Pvt. Ltd.	BWR B +	BWR B

1032	Vinayak Shree Real Estate Pvt. Ltd.	BWR BB	BWR BB -
1033	Vindhya Shiksha Samithi	BWR BB	BWR BB -
1034	Visa Drugs and Phramaceuticals Pvt. Ltd.	BWR BBB +/BWR A3	BWR BB +/BWR A4
1035	Vishal Fabrics Ltd	BWR BBB/BWR A3 +	BWR BBB +/BWR A2
1036	Vishal Infraglobal Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB -/BWR A4
1037	Vishal Surgical Equipment Company	BWR BB -	BWR BB
1038	Vishnu Enterprises	BWR C	BWR C -
1039	Vishnu Sugar Mills Ltd	BWR BBB -/BWR A3	BWR BBB/BWR A3 +
1040	Vishnuji Refinery Pvt. Ltd.	BWR BB-	BWR B+
1041	Vishwanath Projects Ltd.	BWR BBB/BWR A3+	BWR BBB +/BWR A2
1042	Viswateja Constructions	BWR BB	BWR BB -
1043	Vital Therapeutics Pvt. Ltd.	BWR BB	BWR BB -
1044	Viva Servitrade Pvt. Ltd.	BWR BB	BWR BB -
1045	Vivala Cartons Pvt. Ltd.	BWR B +	BWR C +
1046	Voora Property Developers Pvt Ltd	BWR BB+	BWR BB -
1047	VSN Laboratories Pvt. Ltd.	BWR B +	BWR B
1048	Wave Industries Pvt Ltd	BWR BB	BWR BB -
1049	Welldone Infrastructure Pvt. Ltd.	BWR BB -	BWR B +
1050	Windals Auto Pvt. Ltd.	BWR BBB -/BWR A3	BWR BB/BWR A4
1051	Worldwide Cotspin Pvt Ltd	BWR A4 + (SO)	BWR A4
1052	X-Nine Contracts Pvt. Ltd.	BWR B	BWR C +
1053	Yogakshemam Loans Ltd.	BWR BB+	BWR BBB -
1054	York Cellulose Pvt. Ltd.	BWR B	BWR C
1055	Yugveri Marketing Pvt. Ltd.	BWR B	BWR B -
1056	Zevraat	BWR B	BWR B -