

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE			ANNEXURE IV a	
RATING MOVEMENT BY MORE THAN ONE-NOTCH BETWEEN October 2017 TO March 2018 Long Term				
SL NO	NAME OF THE ISSUER	RATING POST REVISION	NOTCH DIFFERENCE	DATE OF RATING CHANGE
Rating prior to revision- AAA category				
Rating prior to revision- AA category				
Rating prior to revision- A category				
1	PVP Capital Limited	BWR BBB+	2	09/Mar/2018
2	Saraiwwalaa Agr Refineries Limited	BWR BBB	2	26/Feb/2018
3	Trimax IT Infrastructure & Services Ltd	BWR BBB+	2	07/Mar/2018
Rating prior to revision- BBB category				
1	Anand Transport Pvt. Ltd.	BWR BBB-	2	31/Mar/2018
2	Ankur Roller Flour Mills Pvt. Ltd.	BWR BB+	2	31/Mar/2018
3	Bellona Estate Developers Limited	BWR BB	2	31/Mar/2018
4	Dakshin Realities Pvt. Ltd.	BWR BB	2	09/Mar/2018
5	Flywheel Logistics Pvt Ltd	BWR BB	2	28/Feb/2018
6	Gandhi Institute of Technology and Management	BWR A-	2	16/Feb/2018
7	GSG Constructions Pvt. Ltd.	BWR BB	2	07/Feb/2018
8	KGS Developers Ltd	BWR BB	2	03/Jan/2018
9	Krushni Infrasa India Pvt Ltd.	BWR BB-	3	15/Mar/2018
10	Livewel Air Team Pvt. Ltd.	BWR BB	2	22/Mar/2018
11	Livewel Aviation Services Pvt. Ltd.	BWR BB	2	22/Mar/2018
12	Marudhar Industries Limited	BWR BB+	2	13/Mar/2018
13	Newgen Specialty Plastics Ltd.	BWR BB+	3	31/Mar/2018
14	Nithya Packaging Pvt Ltd	BWR BB	2	20/Nov/2017
15	Olive Lifesciences Pvt Ltd	BWR BB	3	12/Dec/2017
16	Omkar Speciality Chemicals Ltd.	BWR D	11	03/Oct/2017
17	Patel Realty (India) Ltd.	BWR BB	2	31/Mar/2018
18	PVP Ventures Limited	BWR BB	2	12/Mar/2018
19	Punjab Basmati Rice Ltd	BWR BB	2	28/Feb/2018
20	Rave Scans Pvt. Ltd.	BWR BB+	2	31/Mar/2018
21	Richa Industries Ltd.	BWR BB	2	20/Nov/2017
22	Sare Jubilee Shelters Pvt. Ltd.	BWR BBB-	2	02/Jan/2018
23	Sare Saamag Realty Pvt Ltd	BWR BBB-	2	02/Jan/2018
24	Sarvhit Trust	BWR BB	2	31/Mar/2018
25	Sathavahana Ispat Limited	BWR D	10	31/Jan/2018
26	Shah Brothers Ispat Pvt. Ltd.	BWR BB	2	07/Mar/2018
27	Shinago Infrastructure & Resources Ltd.	BWR BB	2	10/Oct/2017
28	Sri Lakshmi Srinivasa Jute Mills Ltd. (SLSJML)	BWR BB-	3	09/Mar/2018
29	Tara Chand Rice Mills Pvt. Ltd	BWR BB	2	31/Mar/2018
30	Visa Drugs and Phramaceuticals Pvt. Ltd.	BWR BB+	3	31/Mar/2018
31	Vishal Infraglobal Pvt. Ltd.	BWR BB-	3	09/Feb/2018
32	Windals Auto Pvt. Ltd.	BWR BB	2	27/Mar/2018
Rating prior to revision- BB category				
1	Airavat Industries Pvt Ltd	BWR D	9	21/Mar/2018
2	Aman Metal Finishers	BWR BB-	2	29/Mar/2018
3	Amrapali Dream Valley Pvt. Ltd.	BWR D	7	31/Mar/2018
4	Amrapali Eden Park Developers Pvt. Ltd.	BWR D	8	31/Mar/2018
5	Anandam Ornaments Pvt. Ltd.	BWR D	8	13/Oct/2017
6	Archon Engicon Limited	BWR D	7	18/Jan/2018

7	Arora Knit Fab Pvt. Ltd.	BWR D	7	23/Mar/2018
8	Arundwati Hotels and Resorts Pvt. Ltd.	BWR D	7	15/Mar/2018
9	Asiatic Enterprises	BWR B	2	28/Mar/2018
10	Axis Hospitals Pvt. Ltd.	BWR D	8	09/Jan/2018
11	Banglore Polymers Pvt. Ltd.	BWR B	2	23/Mar/2018
12	Bhandari Engineering Company Pvt. Ltd.	BWR B+	2	23/Mar/2018
13	BK Sons Infrastructure Pvt. Ltd.	BWR B	2	28/Mar/2018
14	Bonafide Arts Pvt. Ltd	BWR B	2	21/Mar/2018
15	Brijilaxmi Paper Products Pvt. Ltd.	BWR D	8	09/Mar/2018
16	C.M.S. Impex (India) Pvt. Ltd.	BWR B	2	15/Mar/2018
17	Candor Textile Pvt Ltd (Erstwhile CIL Textiles Pvt Ltd)	BWR D	7	24/Jan/2018
18	Careway Agro Procurement Pvt. Ltd.	BWR D	7	22/Nov/2017
19	Carona Knitwear	BWR BB-	2	23/Nov/2017
20	Cethar Food Oil Ltd.	BWR B+	2	27/Mar/2018
21	Charbhujia Industries Pvt. Ltd.	BWR D	9	23/Mar/2018
22	Charu Overseas Pvt. Ltd.	BWR B	2	16/Jan/2018
23	Chetmani Ornaments Pvt. Ltd.	BWR B	2	23/Mar/2018
24	CL Engineering Pvt. Ltd.	BWR D	8	02/Jan/2018
25	Crescent Tanners Pvt. Ltd.	BWR B	2	22/Feb/2018
26	Deogiri Infrastructure Pvt. Ltd.	BWR B+	2	23/Nov/2017
27	Dillip Constructions Pvt Ltd	BWR B	3	16/Mar/2018
28	Dr Kamakshi Memorial Hospital Pvt Ltd	BWR C+	4	21/Feb/2018
29	Elite Contractors (Chennai) Pvt. Ltd.	BWR BB+	2	24/Jan/2018
30	Espire Infolabs Pvt. Ltd.	BWR B+	2	15/Dec/2017
31	G.S. Express Pvt. Ltd.	BWR B+	2	23/Mar/2018
32	Globe Artwares Impex Pvt Ltd	BWR B+	2	12/Feb/2018
33	Goldstone Cements Ltd.	BWR BBB-	2	06/Nov/2017
34	GV Cotton Mills Pvt. Ltd.	BWR D	7	09/Mar/2018
35	H2 Apparels Pvt. Ltd.	BWR B-	4	26/Mar/2018
36	Himalaya Polytech Pvt. Ltd.	BWR B+	2	31/Jan/2018
37	Hind Tools	BWR BB-	2	19/Feb/2018
38	Hindustan Newsprint Limited	BWR D	9	23/Jan/2018
39	Hira Concast Limited	BWR D	9	28/Feb/2018
40	Hi-Tech Power Systems	BWR D	8	16/Jan/2018
41	Indermani Minerals India Pvt. Ltd.	BWR BBB-	3	25/Jan/2018
42	J.M. Housing Limited	BWR D	8	18/Dec/2017
43	Jain Distillery(A Unit of Jain Distillery Pvt Ltd)	BWR BB-	2	22/Feb/2018
44	Jamna Dass Nikkamal Jain Saraf Pvt. Ltd.	BWR B+	2	29/Dec/2017
45	Jindal Aluminium Foils Pvt. Ltd.	BWR D	8	29/Dec/2017
46	Jindal Texofab Ltd.	BWR BB+	2	19/Mar/2018
47	Jog Constructions Company Pvt. Ltd	BWR B+	2	23/Feb/2018
48	Jordan Construction	BWR D	8	07/Mar/2018
49	K S Impex Ltd	BWR B+	2	08/Jan/2018
50	Kohinoor Pulp & Paper Pvt. Ltd.	BWR D	9	15/Mar/2018
51	Krishna Corporation	BWR D	7	28/Mar/2018
52	Kundan Mal Roop Chand Jewellers Pvt. Ltd.	BWR BB-	2	29/Dec/2017
53	Kwality Overseas Pvt. Ltd.	BWR B	3	05/Oct/2017
54	Little Heart Children Hospital Pvt. Ltd.	BWR D	8	07/Mar/2018
55	M G Arun Kumar	BWR B+	2	02/Mar/2018
56	Maa Sherawali Ispat Pvt. Ltd.	BWR D	8	27/Mar/2018
57	Manoj Mangla and Manish Mangla Ware House	BWR B+	2	21/Mar/2018
58	Metalore Overseas Pvt. Ltd	BWR B+	2	08/Jan/2018
59	Modern Instruments Pvt. Ltd.	BWR D	8	06/Feb/2018
60	MS Impex	BWR B+	2	19/Jan/2018
61	Navjeevan Hatcheries Pvt Ltd	BWR B+	2	16/Nov/2017
62	Neev Infrastructure Pvt Ltd	BWR B	3	31/Mar/2018
63	Nikkamal Jewels Pvt. Ltd.	BWR B+	2	29/Dec/2017
64	Nippy Jewellers	BWR B	2	23/Mar/2018
65	Noida Software Technology Park Ltd.	BWR B+	2	19/Dec/2017
66	Olive Lifesciences Pvt Ltd	BWR C	6	02/Mar/2018

67	Pali Hills Breweries Pvt. Ltd.	BWR B	2	04/Jan/2018
68	Pasad Impex Pvt. Ltd.	BWR BB-	2	06/Nov/2017
69	Prabhu Shanti Real Estate Pvt. Ltd.	BWR B+	2	31/Mar/2018
70	Premprakash Tubes Ltd.	BWR D	8	07/Mar/2018
71	R J Bio-Tech Ltd	BWR B+	3	15/Mar/2018
72	Ranjitha Cottons	BWR B	2	13/Nov/2017
73	RattanIndia Power Ltd - Phase II (Amravati)	BWR BB-	2	01/Mar/2018
74	RattanIndia Power Ltd.	BWR BB-	2	01/Mar/2018
75	RGL Ecopak Ltd.	BWR B-	4	01/Mar/2018
76	Rijan Educational Society	BWR B	2	19/Feb/2018
77	S. R. Ravi	BWR B	2	31/Mar/2018
78	SAB Global Entertainment Media Pvt. Ltd.	BWR D	8	28/Mar/2018
79	SAM Cables & Conductors Pvt. Ltd.	BWR D	8	13/Feb/2018
80	Saraswati Educational Trust	BWR B	2	23/Mar/2018
81	Sarvahitha Educational Society	BWR BB+	2	01/Mar/2018
82	Sea TV Network Limited	BWR D	7	12/Mar/2018
83	Senthamararai Marbles and Granites Pvt Ltd	BWR B-	4	07/Mar/2018
84	SEW Vizag Coal Terminal Pvt. Ltd.	BWR B	2	04/Oct/2017
85	Shree Kripa Agro	BWR B	2	08/Jan/2018
86	Shri Krishna Jewells Pvt Limited (Erstwhile RC G	BWR BB-	2	22/Mar/2018
87	Siddhartha Tiles & Sanitary Pvt. Ltd.	BWR B+	2	16/Mar/2018
88	Siddheshwar Industries Pvt Ltd	BWR B+	2	03/Oct/2017
89	Simbhaoli Power Pvt. Ltd.	BWR C	5	23/Oct/2017
90	Simpex Overseas Pvt. Ltd.	BWR B+	2	29/Dec/2017
91	Sinew Developers Pvt. Ltd.	BWR B	2	31/Mar/2018
92	Sona Beverages Pvt. Ltd.	BWR B-	5	21/Mar/2018
93	Sonali Energiees Pvt Ltd	BWR B	2	17/Nov/2017
94	Sri Kailash Traders Pvt. Ltd.	BWR D	8	21/Feb/2018
95	Sri Mahalaxmi Cotton Seed Oil Industries	BWR BB+	2	26/Dec/2017
96	Swastik Plastics	BWR B+	2	10/Jan/2018
97	T. Srinivas Reddy, T. Prakash Reddy & T. Venugc	BWR B	2	31/Mar/2018
98	The Ultimate Solution	BWR D	9	02/Jan/2018
99	Titanium Merchant Pvt. Ltd.	BWR D	7	23/Mar/2018
100	Uday Vijay Steel Pvt. Ltd.	BWR B+	2	06/Dec/2017
101	Vijay Mahiendra Spintex Pvt. Ltd.	BWR B	2	09/Jan/2018
102	Vinayak Cotton	BWR B	2	15/Mar/2018
103	Voora Property Developers Pvt Ltd	BWR BB-	2	11/Oct/2017
Rating prior to revision- B category				
1	Agrawal Woven Polymers	BWR B-	2	20/Mar/2018
2	Alayna Industries	BWR C+	3	28/Mar/2018
3	Amaravathi Spinning Mills (Rajapalayam) Pvt. Lt	BWR D	5	27/Nov/2017
4	Amba Shakti Udyog Ltd. (New Delhi)	BWR BBB-	4	09/Jan/2018
5	Ambience Hotels & Resorts Pvt. Ltd.	BWR BB	2	28/Nov/2017
6	Amrapali Homes Projects Pvt. Ltd.	BWR D	4	31/Mar/2018
7	Amrapali Hospitality Services Pvt. Ltd.	BWR D	6	31/Mar/2018
8	Ankit Ispat Pvt.Ltd.	BWR D	5	28/Mar/2018
9	Ansal Condominium Ltd	BWR D	6	30/Jan/2018
10	Aquawave Biotech Pvt. Ltd.	BWR D	5	14/Feb/2018
11	Auroma Coke Ltd.	BWR C	4	23/Mar/2018
12	Avni Steels	BWR D	5	29/Mar/2018
13	B R Industries Ltd.	BWR C	2	29/Mar/2018
14	Bamdev Nayak Infrastructures Ltd.	BWR D	4	24/Oct/2017
15	Bhavani Shakti Traders	BWR D	5	26/Dec/2017
16	Bhavani Wood Works	BWR B-	2	29/Mar/2018
17	Binco Constructions Pvt. Ltd.	BWR D	4	24/Oct/2017
18	Borah & Company	BWR C	3	27/Mar/2018
19	Brij Kattha Industries Pvt. Ltd.	BWR C	2	07/Nov/2017
20	Chalasanani Raja	BWR B-	2	18/Dec/2017
21	Cheran Weaves India Pvt. Ltd.	BWR B-	2	17/Nov/2017

22	Chhabeela Energy Foods Pvt. Ltd.	BWR BB	2	24/Nov/2017
23	Chhabi Electricals Pvt. Ltd.	BWR C+	2	16/Feb/2018
24	CLH Gaseous Fuel Applications Pvt. Ltd.	BWR B-	2	23/Mar/2018
25	CR Residency	BWR D	6	29/Mar/2018
26	Dee Key Woollen Industries Private Limited	BWR C+	3	31/Mar/2018
27	Deshmukh Cotton Industries	BWR C	2	27/Mar/2018
28	Dhara Enterprises	BWR D	6	22/Mar/2018
29	Didwaniya Exim Pvt. Ltd.	BWR C+	2	15/Mar/2018
30	Dipanshu Promoter & Builder Pvt. Ltd.	BWR B-	2	15/Mar/2018
31	Disha Industries Ltd.	BWR D	6	15/Jan/2018
32	Easy Photovoltech Pvt. Ltd.	BWR B+	2	21/Dec/2017
33	En Fin Exports	BWR C	4	08/Jan/2018
34	Ever Fresh Nutriment Industries	BWR C+	2	23/Mar/2018
35	Extol Industries Ltd	BWR D	4	24/Oct/2017
36	Fabsol	BWR C	4	18/Jan/2018
37	Filtron Engineers Limited	BWR D	4	08/Mar/2018
38	Garib Nawaz Hotels Pvt. Ltd.	BWR C	2	23/Feb/2018
39	Gaurish Steels Pvt. Ltd.	BWR C	3	27/Mar/2018
40	GK Sons Engineering Enterprises Pvt. Ltd.	BWR C	3	21/Feb/2018
41	Gokul Sugar Industries Ltd.	BWR C+	2	21/Dec/2017
42	Gold Planet	BWR C	4	22/Mar/2018
43	Gupta Trading Company	BWR C	3	27/Mar/2018
44	Gyan Circuitronics Pvt. Ltd	BWR C+	2	13/Nov/2017
45	Hardrock Attachments Pvt. Ltd.	BWR D	6	20/Mar/2018
46	Hira Iron Pvt. Ltd.	BWR D	6	28/Feb/2018
47	Imperial Fabrics Pvt Ltd	BWR C	4	31/Jan/2018
48	Indicus Ventures Pvt. Ltd.	BWR D	5	04/Jan/2018
49	Indison Agro Foods Ltd.	BWR C	3	21/Mar/2018
50	Ispat Sangrah	BWR B-	2	24/Mar/2018
51	Jain Ispat	BWR D	6	31/Jan/2018
52	Jas Orchid Resorts Pvt. Ltd	BWR D	4	31/Mar/2018
53	Jassar Dental Medical Education Health Founda	BWR B+	2	21/Dec/2017
54	Jayshree Grain Processing Pvt Ltd	BWR C	2	06/Nov/2017
55	JBRS Steels and Pipes Limited	BWR D	6	08/Jan/2018
56	JBS Engineering Works	BWR C	4	31/Mar/2018
57	Jet Knitwears Pvt. Ltd.	BWR C+	3	23/Mar/2018
58	Joshiha Enterprises	BWR D	5	27/Nov/2017
59	Kabir Consultancy	BWR C	4	05/Dec/2017
60	Kailash Rice and General Mills Pvt Ltd	BWR D	6	31/Mar/2018
61	Kamlesh Autowheels Pvt. Ltd.	BWR D	6	16/Mar/2018
62	Karur KCP Packkagings Ltd.	BWR D	5	15/Jan/2018
63	Kay Cee Polymers Pvt Ltd	BWR C	4	10/Jan/2018
64	KC Automart Pvt Ltd	BWR C	4	21/Mar/2018
65	Kesavahanuma Cotton and Oil Mill Pvt. Ltd.	BWR C+	3	24/Mar/2018
66	KGS Nelsun Paper Mill Ltd.	BWR B-	2	28/Mar/2018
67	Khanna Polyweave Pvt. Ltd.	BWR D	6	31/Mar/2018
68	Knox Retail	BWR C	4	31/Mar/2018
69	Kohinoor Paper and Newsprint Pvt. Ltd.	BWR D	5	15/Mar/2018
70	Kohinoor Steel Pvt. Ltd.	BWR D	4	15/Mar/2018
71	Komal Coatings Pvt. Ltd.	BWR B-	2	23/Mar/2018
72	Kumar Casting Pvt. Ltd.	BWR D	5	10/Jan/2018
73	Kwality Overseas Pvt. Ltd.	BWR D	5	31/Mar/2018
74	Lanco Mandakini Hydro Energy Pvt. Ltd.	BWR C	2	27/Dec/2017
75	Landmark Infonet Pvt. Ltd.	BWR D	6	02/Mar/2018
76	Libra Auto Car Company Ltd.	BWR C	4	29/Mar/2018
77	Luxmi Medicos	BWR D	5	22/Feb/2018
78	Maa Annapurna Agro Products	BWR D	6	19/Mar/2018
79	Maa Tara Ferrotech Pvt. Ltd.	BWR D	4	27/Mar/2018
80	Maa Tara Ispat Industries Pvt. Ltd.	BWR D	5	27/Mar/2018
81	Magnetic Metal Industries	BWR C+	2	31/Mar/2018

82	Mahalaxmi Crafts & Tissues Pvt. Ltd.	BWR BB	2	05/Oct/2017
83	Mahashakti Energy Ltd.	BWR D	6	29/Mar/2018
84	Mak Aqua Farm Pvt. Ltd.	BWR C+	2	31/Mar/2018
85	Manakular Motors	BWR C+	2	31/Mar/2018
86	Mangalore Fishmeal & Oil Company	BWR C	3	22/Mar/2018
87	Manuelsons Hotels Pvt. Ltd.	BWR C+	2	31/Mar/2018
88	Martina Biogenics Pvt. Ltd.	BWR D	6	29/Jan/2018
89	Maya Devi Educational Foundation	BWR D	6	31/Mar/2018
90	Meclin Infrac Pvt. Ltd.	BWR C+	2	31/Mar/2018
91	Mother Nutri Foods	BWR D	5	31/Mar/2018
92	MSP Steel & Power Ltd.	BWR D	6	22/Jan/2018
93	Mutiara Roofing Industries Pvt. Ltd.	BWR C+	2	31/Mar/2018
94	Nalanda Estates Pvt. Ltd.	BWR C+	2	14/Mar/2018
95	Narayan Cotex Pvt. Ltd.	BWR D	6	31/Mar/2018
96	Narsingh Thakur	BWR C+	2	19/Feb/2018
97	Neycer Jalaa Pvt Ltd	BWR C	3	28/Feb/2018
98	Nikka Mal Pyare Lal Jain	BWR B-	2	26/Feb/2018
99	Oceanus Dwellings Pvt. Ltd.	BWR D	5	07/Nov/2017
100	Parshwa Ornaments Pvt. Ltd.	BWR C	2	07/Dec/2017
101	Poornima Dairy Products	BWR D	6	31/Mar/2018
102	Prabhat Industries	BWR D	5	31/Mar/2018
103	Proton Positive Healthcare Pvt. Ltd.	BWR C+	2	22/Mar/2018
104	Radha Raman Spices	BWR D	5	13/Mar/2018
105	Ram Aabhoshan	BWR D	6	31/Mar/2018
106	Reliable Construction	BWR D	6	15/Feb/2018
107	Renown Pharmaceuticals Pvt. Ltd	BWR D	6	29/Dec/2017
108	Ruchi Security Printers Pvt. Ltd.	BWR B-	2	20/Mar/2018
109	RVA Etronics Pvt. Ltd. (RVA)	BWR C+	2	31/Mar/2018
110	Saha Estate Developers Pvt Ltd	BWR D	5	24/Mar/2018
111	Sahara School Holding Ltd	BWR D	5	31/Mar/2018
112	Saraf Electricals Pvt. Ltd.	BWR C	2	28/Mar/2018
113	Sat Kabir Logistics Pvt. Ltd	BWR D	5	31/Mar/2018
114	Saurabh Polymers Ltd	BWR D	6	10/Nov/2017
115	SAVFAB Developers Pvt. Ltd.	BWR C+	3	31/Mar/2018
116	Sharma Videos Pvt. Ltd.	BWR BB	3	28/Feb/2018
117	Shilpa Electrification	BWR C	2	24/Oct/2017
118	Shiv Shakti Construction Company	BWR C+	2	20/Mar/2018
119	Shiva Shakti Grains India Pvt. Ltd.	BWR C	4	22/Feb/2018
120	Shivalik Poultry	BWR D	4	29/Mar/2018
121	Shree Aarti Enterprises	BWR B-	2	20/Mar/2018
122	Shree Tirupati Auto	BWR C+	3	31/Mar/2018
123	Sidhant Thermoware Promoters	BWR D	5	08/Mar/2018
124	Sivika Foods Pvt. Ltd.	BWR B-	2	31/Mar/2018
125	SJM Vidyapeetha	BWR D	5	16/Feb/2018
126	SJP Constructions Pvt. Ltd.	BWR C+	2	31/Oct/2017
127	SKB Projects India Pvt. Ltd.	BWR B-	2	23/Feb/2018
128	SNG Trading Company Pvt. Ltd.	BWR C	2	04/Oct/2017
129	Sooch Educational Welfare Society	BWR C	3	18/Dec/2017
130	Sri Balaji Rice Industries	BWR C	2	29/Mar/2018
131	Sri Shyla Agro Food Industries	BWR B-	2	04/Jan/2018
132	Sri Vinayaka Paper and Boards Ltd.	BWR D	5	08/Mar/2018
133	Striven Properties	BWR BB-	2	20/Feb/2018
134	Suchirindia Infracotech Pvt. Ltd.	BWR C	2	27/Mar/2018
135	Sun Ark Aluminium Industries Pvt. Ltd.	BWR D	6	26/Feb/2018
136	Surya Rice & General Mills	BWR C+	2	31/Mar/2018
137	Surya suman Spinning Mills Pvt. Ltd.	BWR C+	3	29/Mar/2018
138	SVR Foods	BWR B-	2	20/Mar/2018
139	Swapna Infracon Pvt. Ltd.	BWR C+	3	20/Mar/2018
140	Swapna Motors Pvt. Ltd.	BWR D	6	31/Mar/2018
141	Swastik Trading Co.	BWR D	6	20/Mar/2018

142	The Gurukul Trust	BWR C+	2	31/Mar/2018
143	Tirupati Kagads Pvt. Ltd.	BWR C+	3	21/Mar/2018
144	Triumph Auto Engineering Pvt. Ltd.	BWR D	5	31/Mar/2018
145	Udaya Motors	BWR C	4	15/Mar/2018
146	Unosack Flexible Packaging Pvt. Ltd.	BWR C	2	29/Mar/2018
147	V Narasimha Rao & Co.	BWR C+	3	16/Mar/2018
148	Veekay Polycoats Ltd	BWR D	4	31/Mar/2018
149	Venkateshwara Industries	BWR C+	3	16/Mar/2018
150	Vesta Equipment Pvt. Ltd.	BWR C+	3	29/Mar/2018
151	Vijay Plasto Industries	BWR D	6	31/Mar/2018
152	Vivala Cartons Pvt. Ltd.	BWR C+	3	27/Mar/2018
153	X-Nine Contracts Pvt. Ltd.	BWR C+	2	31/Mar/2018
154	York Cellulose Pvt. Ltd.	BWR C	3	31/Mar/2018
Rating prior to revision- C category				
1	Arihant Wheels and Cycles Pvt. Ltd.	BWR D	2	28/Feb/2018
2	Baid Industries Pvt. Ltd.	BWR D	2	22/Nov/2017
3	Chakra Poultry Farms Pvt. Ltd.	BWR B-	2	24/Jan/2018
4	Gokul Sugar Industries Ltd.	BWR D	3	22/Jan/2018
5	Haripur Kraft Company	BWR BB	6	18/Jan/2018
6	Imperial Fabrics Pvt Ltd	BWR B+	4	06/Mar/2018
7	Lanco Amarkantak Power Ltd.	BWR C-	2	23/Mar/2018
8	Oswal Knit India Ltd	BWR D	2	19/Mar/2018
9	Shiv Shakti Construction Company	BWR B+	3	31/Mar/2018
10	Simbhaoli Power Pvt. Ltd.	BWR D	2	27/Mar/2018
Rating prior to revision- D category				
1	Maax Super Speciality Hospital	BWR B+	6	06/Nov/2017
2	Moraceae Pharmaceuticals Pvt Ltd	BWR B	5	24/Nov/2017