

**BRICKWORK RATING INDIA PRIVATE LIMITED, BANGALORE**

**Annexure II A- Details of Movement of Credit Ratings for the period Oct 2020 to March 2021**

**Rating Upgrades of Financial Instruments other than Securities**

S.No.	Name of the Issuer	Sector (Finance, Banking, Textiles, etc.)	Type of Instrument being rated (NCD, Preference shares, CP, CD etc.)	Listing Status ( ( Listed /Unlisted)	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger event ( Quarterly Results, Exchange Disclosures <annual Surveillance etc.)
1	Aakash Polyfilms Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	03-12-2020		1 Annual Surveillance
2	Aakash Polyfilms Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4 +	BWR A4	03-12-2020		1 Annual Surveillance
3	Aamor Inox Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	16-03-2021		1 Annual Surveillance
4	Abiramee Timber Company	Forest Materials	BLR LT	Unlisted	BWR B -	BWR B	27-10-2020		1 Annual Surveillance
5	Ace Pipeline Contracts Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	18-01-2021		1 Annual Results
6	Ace Pipeline Contracts Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	18-01-2021		1 Annual Results
7	Akrati Technimont Limited	Infrastructure	BLR LT	Unlisted	BWR B +	BWR BB	04-11-2020		2 Annual Surveillance
8	Akshoy Creation	Traders	BLR LT	Unlisted	BWR B +	BWR BB -	04-02-2021		1 Annual Surveillance
9	Alpine Apparels Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BB +	BWR BBB -	22-01-2021		1 Annual Surveillance
10	Alpine Apparels Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A4 +	BWR A3	22-01-2021		1 Annual Surveillance
11	Alpine Knits India Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR B +	BWR BB -	18-12-2020		1 Annual Surveillance
12	Ambica Aluminium	Metal & Metal Products	BLR LT	Unlisted	BWR B	BWR B +	24-12-2020		1 Annual Surveillance
13	Anant Dudh Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BB +	19-01-2021		1 Annual Surveillance
14	Anant Dudh Pvt Ltd	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4	BWR A4 +	19-01-2021		1 Annual Surveillance
15	Ananya Engineering Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR B	BWR B +	19-10-2020		1 Annual Surveillance Annual Results/Annual Surveillance
16	Anlon Healthcare Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B -	BWR B +	12-10-2020		2 Annual Surveillance
17	APC Drilling & Construction Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	23-02-2021		1 Annual Surveillance
18	Ashok Auto Ventures LLP	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB -	BWR BB	24-03-2021		1 Annual Surveillance
19	Asiatic Colour Chem Industries Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-11-2020		1 Annual Surveillance
20	Asiatic Colour Chem Industries Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4 +	BWR A3	19-11-2020		1 Annual Surveillance
21	Auto Carriage Pvt. Ltd.	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4	BWR A4 +	26-03-2021		1 Annual Surveillance
22	Ayursundra Hospitals (Guwahati) Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB -	10-03-2021		1 Annual Surveillance
23	B.E. Contracts Pvt. Ltd.	Consumer Durables	BLR LT	Unlisted	BWR B +	BWR BB -	10-03-2021		1 Annual Surveillance
24	Balu India	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB -	BWR BB +	22-01-2021		2 Annual Results
25	Balu India	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4	BWR A4 +	22-01-2021		1 Annual Results
26	BB Enterprises	Infrastructure	BLR LT	Unlisted	BWR B +	BWR BB -	24-03-2021		1 Annual Surveillance
27	Bharat Constructions (India) Pvt. Ltd.(erstwhile Bharat Construction)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BBB	09-12-2020		1 Annual Surveillance
28	Bharat Constructions (India) Pvt. Ltd.(erstwhile Bharat Construction)	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A3 +	09-12-2020		1 Annual Surveillance
29	Bhardwaj Overseas Pvt. Ltd.	FMCG	BLR LT	NULL	BWR BB -	BWR BB	10-03-2021		1 Annual Surveillance
30	Bhola Nath Naresh Kumar	Traders	BLR LT	Unlisted	BWR B -	BWR B	26-11-2020		1 Annual Surveillance
31	Bhola Nath Rakesh Kumar	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR C	BWR B -	26-11-2020		2 Annual Surveillance
32	Bihar Foundry & Castings Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	07-12-2020		1 Annual Results
33	Bihar Foundry & Castings Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	07-12-2020		1 Annual Results
34	Bindals Papers Mills Ltd.	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BBB	23-10-2020		1 Annual Surveillance
35	Bindals Papers Mills Ltd.	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A3 +	23-10-2020		1 Annual Surveillance
36	Canpex Chemicals Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	23-10-2020		1 Annual Surveillance
37	Canpex Chemicals Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4 +	BWR A3	23-10-2020		1 Annual Surveillance
38	Chennai Rice Industries India Pvt. Ltd. (erstwhile Chennai Gate Rice Industries Pvt. Ltd.)	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BB +	06-01-2021		1 Annual Surveillance
39	Chennai Rice Industries India Pvt. Ltd. (erstwhile Chennai Gate Rice Industries Pvt. Ltd.)	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4	BWR A4 +	06-01-2021		1 Annual Surveillance
40	Citizen Umbrella Manufacturers Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BB +	BWR BBB -	18-02-2021		1 Annual Surveillance
41	Citizen Umbrella Manufacturers Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A4	BWR A3	18-02-2021		2 Annual Surveillance
42	City Central Hospital Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB -	01-02-2021		1 Annual Surveillance
43	Cybercity Builders & Developers Pvt Ltd [Cybercity]	Real Estate	BLR LT	Unlisted	BWR BB +	BWR BBB -	23-02-2021		Upgraded and removed from IINC 1 IINC
44	Dadi Ji Steels Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	31-12-2020		1 Annual Surveillance
45	Delton Cables Ltd	Consumer Durables	BLR LT	Listed	BWR BB	BWR BB +	15-12-2020		1 Annual Surveillance
46	Delton Cables Ltd	Consumer Durables	BLR ST	Listed	BWR A4	BWR A4 +	15-12-2020		1 Annual Surveillance
47	Dev Bhumi Cold Chain Pvt Ltd	Infrastructure	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-03-2021		1 Annual Surveillance
48	Deviprasad Constructions Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR C	BWR B +	11-02-2021		4 Annual Surveillance
49	Dhandapani Steel Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB +	11-12-2020		2 Annual Surveillance

50	Elcom Innovations Pvt. Ltd.	Telecommunication	BLR LT	Unlisted	BWR B +	BWR BB	16-10-2020	2	Annual Surveillance
51	Elcom Innovations Pvt. Ltd.	Telecommunication	BLR ST	Unlisted	BWR A4	BWR A4 +	16-10-2020	1	Annual Surveillance
52	Farmgate Agro Milch Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	26-02-2021	1	Annual Surveillance
53	Farmgate Agro Milch Pvt Ltd	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A3 +	26-02-2021	1	Annual Surveillance
54	Flowmore Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	30-11-2020	1	improvement in liquidity
55	Flowmore Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A2	30-11-2020	1	improvement in liquidity
56	Frostees India Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB +	BWR BBB -	25-03-2021	1	Annual Surveillance
57	Frostees India Pvt. Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4 +	BWR A3	25-03-2021	1	Annual Surveillance
58	Gajraj Mining Pvt. Ltd.	Mining	BLR LT	Unlisted	BWR B +	BWR BB -	09-11-2020	1	Annual Surveillance
59	Garima Milk & Foods Products Ltd.	NULL	BLR LT	Unlisted	BWR B +	BWR BB -	26-02-2021	1	Annual Surveillance
60	Gimpex Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	10-12-2020	1	Annual Surveillance/Half Yearly Results
61	Global Castings Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB	BWR BBB -	07-01-2021	2	Annual Surveillance
62	Global Castings Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4	BWR A3	07-01-2021	2	Annual Surveillance
63	Globalagro Corporation Pvt.Ltd (erstwhile Global Agro Corp)	Traders	BLR ST	Unlisted	BWR A4	BWR A4 +	15-03-2021	1	Annual Surveillance
64	Goel International Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BBB	05-10-2020	1	Annual Results/Annual Surveillance
65	Goel International Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A3 +	05-10-2020	1	Annual Results/Annual Surveillance
66	Golkunda Diamond and Jewellery Limited	Gems & Jewellery	BLR LT	Listed	BWR BB +	BWR BBB -	20-11-2020	1	Annual Surveillance
67	Golkunda Diamond and Jewellery Limited	Gems & Jewellery	BLR ST	Listed	BWR A4 +	BWR A3	20-11-2020	1	Annual Surveillance
68	Google Ceramics Pvt Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR B +	BWR BB -	22-10-2020	1	Annual Surveillance
69	High Energy Batteries (India) Ltd	Engineering & Capital Goods	BLR LT	Listed	BWR BB	BWR BB +	15-03-2021	1	Annual Surveillance
70	Hindustan Construction	Engineering & Capital Goods	BLR LT	Unlisted	BWR B	BWR B +	24-12-2020	1	Annual Surveillance
71	Hindustan Inox Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	15-02-2021	1	Annual Results
72	Hindustan Inox Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A2	15-02-2021	2	Annual Results
73	Hi-Tech Construction	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BBB -	03-11-2020	2	Annual Surveillance
74	Hi-Tech Construction	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A3	03-11-2020	2	Annual Surveillance
75	Inderdeep Construction Company	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BBB	02-11-2020	3	Annual Surveillance
76	Indraprasth Foods Limited	Traders	BLR LT	Unlisted	BWR B	BWR BB	17-03-2021	3	Annual Results
77	Infinity Infotech Parks Ltd.	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BBB	23-11-2020	1	Annual Results
78	IUA Trust	Hotels & Tourism	BLR LT	Unlisted	BWR D	BWR B -	18-11-2020	4	Annual Surveillance
79	Jai Baba Construction	Engineering & Capital Goods	BLR LT	Unlisted	BWR C +	BWR B	03-12-2020	2	Annual Surveillance
80	Jai Hanuman Rice Industries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B -	BWR B	28-12-2020	1	Annual Surveillance
81	Jai Krishna Artec-JV	Real Estate	BLR LT	Unlisted	BWR B +	BWR BB -	26-03-2021	1	Annual Surveillance
82	Jassar Dental Medical Education Health Foundation	Miscellaneous	BLR LT	Unlisted	BWR B -	BWR BB -	02-02-2021	3	Annual Surveillance
83	Javi Home Pvt. Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BBB -	BWR BBB	15-12-2020	1	Annual Results
84	Javi Home Pvt. Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A3	BWR A3 +	15-12-2020	1	Annual Results
85	JCL Infra Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	27-10-2020	1	Annual Surveillance
86	JG Foundry Limited	Miscellaneous	BLR LT	Unlisted	BWR B +	BWR BB	10-03-2021	2	Annual Surveillance
87	K.L. Rathi Steels Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB	BWR BB +	24-12-2020	1	Annual Surveillance
88	Kakda Rolling Mills	Metal & Metal Products	BLR LT	Unlisted	BWR D	BWR B	01-12-2020	5	Annual Surveillance
89	Kamadgiri Oils Pvt Ltd	FMCG	BLR LT	Unlisted	BWR B +	BWR BB -	06-11-2020	1	Annual Surveillance
90	Kanohar Electricals Limited	Consumer Durables	BLR LT	Unlisted	BWR BB +	BWR BBB	17-11-2020	2	Annual Results
91	Kanohar Electricals Limited	Consumer Durables	BLR ST	Unlisted	BWR A4 +	BWR A3 +	17-11-2020	2	Annual Results
92	Kanwar Enterprises Pvt. Ltd.	Agriculture & Agro-Based Products , Infrastructure	BLR LT	Unlisted	BWR BBB -	BWR BBB	15-10-2020	1	Annual Results
93	Kanwar Enterprises Pvt. Ltd.	Agriculture & Agro-Based Products , Infrastructure	BLR ST	Unlisted	BWR A3	BWR A3 +	15-10-2020	1	Annual Results
94	Karmayogi Shankarraoji Patil SSK Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB	19-11-2020	2	Annual Surveillance
95	Kaursain Exports Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB	26-11-2020	1	Annual Surveillance
96	Kaursain Exports Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	26-11-2020	1	Annual Surveillance
97	Keystone Infra Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	13-10-2020	1	Annual Surveillance
98	Khaitan Chemicals & Fertilizers Ltd.	Chemicals & Chemical Products , Miscellaneous	BLR LT	Listed	BWR BBB	BWR BBB +	23-10-2020	1	Annual Results
99	Khaitan Chemicals & Fertilizers Ltd.	Chemicals & Chemical Products , Miscellaneous	BLR ST	Listed	BWR A3 +	BWR A2	23-10-2020	1	Annual Results
100	Kumar Electricals	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	01-02-2021	1	Annual Surveillance
101	Kumar Electricals	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	01-02-2021	1	Annual Surveillance
102	Laxmi Enterprises	Infrastructure	BLR LT	Unlisted	BWR B +	BWR BB	18-12-2020	2	Annual Surveillance
103	Laxmi Enterprises	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A4 +	18-12-2020	1	Annual Surveillance
104	Livolla Granito LLP (LGL)	Construction & Construction Materials	BLR LT	Unlisted	BWR B +	BWR BB	22-10-2020	2	Annual Surveillance
105	LMJ Services Ltd.	Automobiles & Auto Ancillary	BLR LT	Listed	BWR BB	BWR BB +	08-10-2020	1	Annual Results
106	Lodz Denim Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB	22-12-2020	1	Annual Surveillance
107	M M Industrial Controls Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR D	BWR B	11-12-2020	5	Annual Surveillance
108	M.D. Agro Foods	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB	22-01-2021	2	Annual Results/Annual Surveillance
109	M.D. Agro Foods	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4	BWR A4 +	22-01-2021	1	Annual Surveillance
110	Ma Sarsinsa Steels Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB	16-10-2020	2	Annual Surveillance
111	Ma Sarsinsa Steels Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4	BWR A4	16-10-2020	0	Annual Surveillance
112	Mahalaxmi Associates Pvt. Ltd.	Mining	BLR LT	Unlisted	BWR B -	BWR BB +	25-01-2021	5	Annual Surveillance

113	Mahalaxmi Associates Pvt. Ltd.	Mining	BLR ST	Unlisted	BWR A4	BWR A4 +	25-01-2021	1	Annual Surveillance
114	Mahalaxmi Continental Ltd	Traders	BLR LT	Unlisted	BWR BB -	BWR BBB -	20-10-2020	3	Annual Results/Annual Surveillance
115	Mahalaxmi Continental Ltd	Traders	BLR ST	Unlisted	BWR A4	BWR A3	20-10-2020	2	Annual Results/Annual Surveillance
116	Mahalaxmi India Pvt Ltd	Mining	BLR LT	Unlisted	BWR B +	BWR BB +	06-01-2021	3	Annual Surveillance
117	Mahalaxmi India Pvt Ltd	Mining	BLR ST	Unlisted	BWR A4	BWR A4 +	06-01-2021	1	Annual Surveillance
118	Mahavir Transmission Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BB +	BWR BBB -	24-12-2020	1	Annual Surveillance
119	Mahavir Transmission Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A4 +	BWR A3	24-12-2020	1	Annual Surveillance
120	Mansa Devi Rice Mills	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB	22-01-2021	2	Annual Results/Annual Surveillance
121	Mansa Devi Rice Mills	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4	BWR A4 +	22-01-2021	1	Annual Results/Annual Surveillance
122	Mapsko Builders Pvt. Ltd.	Real Estate, Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BBB	20-03-2021	1	Annual Results
123	Mapsko Builders Pvt. Ltd.	Real Estate, Real Estate	BLR ST	Unlisted	BWR A3	BWR A3 +	20-03-2021	1	Annual Results
124	Maxheal Pharmaceuticals (India) Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB -	25-02-2021	1	Annual Surveillance
125	Metarolls Ispat Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A2	09-12-2020	2	Annual Surveillance
126	MRGR Constructions	Infrastructure	BLR LT	Unlisted	BWR BB +	BWR BBB -	15-03-2021	1	Annual Surveillance
127	MRGR Constructions	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A3	15-03-2021	2	Annual Surveillance
128	MS Power Projects	Power	BLR LT	Unlisted	BWR BB -	BWR BB +	15-12-2020	2	Annual Surveillance
129	MSG Constructions	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	24-11-2020	1	Annual Surveillance
130	Muskan Overseas Pvt. Ltd.	Agriculture & Agro-Based Products , Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR BB -	22-03-2021	2	Annual Surveillance
131	MVR Industries	FMCG	BLR LT	Unlisted	BWR D	BWR C	16-02-2021	2	Annual Surveillance
132	Narasimha Industries	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR B +	09-10-2020	1	Annual Surveillance
133	Nature Delight Dairy & Dairy Products Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	02-12-2020	1	Annual Surveillance
134	Navjyot International Pvt. Ltd. (erstwhile Navjyot International Trading Pvt. Ltd)	Traders	BLR LT	Unlisted	BWR BB -	BWR BBB	03-03-2021	4	Annual Surveillance
135	Navjyot International Pvt. Ltd. (erstwhile Navjyot International Trading Pvt. Ltd)	Traders	BLR ST	Unlisted	BWR A4	BWR A3 +	03-03-2021	3	Annual Surveillance
136	Nila Sea Foods Pvt. Ltd.	Agriculture & Agro-Based Products , Media & Entertainment	BLR ST	Unlisted	BWR A4 +	BWR A3	06-10-2020	1	Annual Surveillance
137	NK International	Textile & Accessories	BLR LT	Unlisted	BWR B -	BWR B	30-11-2020	1	Annual Surveillance
138	NS Associates Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-01-2021	1	Annual Surveillance
139	NS Associates Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	19-01-2021	1	Annual Surveillance
140	P&C Projects Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	06-01-2021	1	Annual Surveillance
141	P&C Projects Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A2	06-01-2021	1	Annual Surveillance
142	Param Dairy Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	15-03-2021	1	Annual Surveillance
143	Partap Spintex Pvt. Ltd.	NULL	BLR LT	Unlisted	BWR BB	BWR BBB -	19-01-2021	2	Annual Surveillance
144	Partap Spintex Pvt. Ltd.	NULL	BLR ST	Unlisted	BWR A4	BWR A3	19-01-2021	2	Annual Surveillance
145	Peevees Projects Pvt. Ltd.	Real Estate	BLR LT	Unlisted	BWR D	BWR C	28-01-2021	2	Annual Surveillance
146	Power Engineering (India) Pvt. Ltd.	Power	BLR LT	Unlisted	BWR D	BWR C	09-10-2020	2	Annual Surveillance
147	Power Engineering (India) Pvt. Ltd.	Power	BLR ST	Unlisted	BWR D	BWR A4	09-10-2020	1	Annual Surveillance
148	PV Line Power One Private Limited	Power	BLR LT	Unlisted	BWR BB -	BWR BB	15-01-2021	1	Annual Surveillance
149	R Chem Organics (Bangalore) Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR B -	BWR BB -	21-10-2020	3	Annual Surveillance
150	R R Builders	Real Estate	BLR LT	Unlisted	BWR B +	BWR BB -	30-12-2020	1	Annual Surveillance
151	RAC Papers Limited	Forest Materials	BLR LT	Unlisted	BWR BB -	BWR BB	24-03-2021	1	Annual Surveillance
152	Radhalaxmi Spintex Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	26-03-2021	1	Annual Results
153	Radhalaxmi Spintex Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	26-03-2021	1	Annual Results
154	Radhika Fab Tex	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR B +	01-03-2021	1	Annual Surveillance
155	Raipur Energen Ltd.	Power	BLR LT	Unlisted	BWR BB	BWR BB +	04-12-2020	1	Annual Surveillance
156	Raipur Energen Ltd.	Power	BLR ST	Unlisted	BWR A4	BWR A4 +	04-12-2020	1	Annual Surveillance
157	Rajendra Auto Wheels Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB +	BWR BBB -	08-10-2020	1	Annual Results/Annual Surveillance/Half Yearly Results
158	Rajshree Educational Trust	Education, Education, Education, Education	BLR LT	Unlisted	BWR BBB -	BWR BBB	03-03-2021	1	Annual Surveillance
159	Ramiya Construction Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	15-01-2021	1	Annual Surveillance
160	Ravitej Projects	Infrastructure	BLR LT	Unlisted	BWR B +	BWR BB	02-03-2021	2	Annual Surveillance
161	Ravitej Projects	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A4 +	02-03-2021	1	Annual Surveillance
162	RCC Developers Ltd. (RCC)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	18-02-2021	1	Annual Surveillance
163	Riddhi Steel and Tube Ltd	Metal & Metal Products	BLR LT	Listed	BWR BB -	BWR BB +	22-03-2021	2	Annual Surveillance
164	Riddhi Steel and Tube Ltd	Metal & Metal Products	BLR ST	Listed	BWR A4	BWR A4 +	22-03-2021	1	Annual Surveillance
165	Riyaz Fruit Co.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	26-02-2021	1	Annual Surveillance
166	Rocky Dhar	Infrastructure	BLR LT	Unlisted	BWR B	BWR B +	11-02-2021	1	Annual Surveillance
167	RPP Infra Projects Limited	Engineering & Capital Goods	BLR LT	Listed	BWR BB +	BWR BBB -	01-12-2020	1	Annual Surveillance
168	RPP Infra Projects Limited	Engineering & Capital Goods	BLR ST	Listed	BWR A4 +	BWR A3	01-12-2020	1	Annual Surveillance
169	Sakthi Auto Ancillary Pvt Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-10-2020	1	Annual Surveillance
170	Sakthi Auto Ancillary Pvt Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4 +	BWR A3	19-10-2020	1	Annual Surveillance
171	Sambaragi Traders	Traders	BLR LT	Unlisted	BWR BB	BWR BBB -	15-01-2021	2	Annual Surveillance
172	Sambaragi Traders	Traders	BLR ST	Unlisted	BWR A4	BWR A3	15-01-2021	2	Annual Surveillance
173	SBL Energy Limited	Mining	BLR LT	Unlisted	BWR B	BWR BB +	21-12-2020	4	Annual Surveillance
174	SBL Energy Limited	Mining	BLR ST	Unlisted	BWR A4	BWR A4 +	21-12-2020	1	Annual Surveillance

175	Seron Granito Pvt Ltd	Construction & Construction Materials	BLR LT	Unlisted	BWR BB	BWR BB +	27-01-2021	1	Annual Surveillance
176	Seron Granito Pvt Ltd	Construction & Construction Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	27-01-2021	1	Annual Surveillance
177	Shiv Marine Industries Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR B +	BWR BB -	06-01-2021	1	Annual Surveillance
178	Shiv Polymers	Traders	BLR LT	Unlisted	BWR B +	BWR BB -	28-01-2021	1	Annual Surveillance
179	Shiv Shanker Rice Mill	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	15-12-2020	1	Annual Results/Annual Surveillance
180	Shiva Harlalka	Infrastructure	BLR LT	Unlisted	BWR BB -	BWR BB	19-10-2020	1	Annual Surveillance
181	Shivalik Communications Pvt Ltd	Traders	BLR LT	Unlisted	BWR BB	BWR BB +	28-10-2020	1	Annual Results
182	Shivalik Communications Pvt Ltd	Traders	BLR ST	Unlisted	BWR A4	BWR A4 +	28-10-2020	1	Annual Results
183	Shivalik Distribution Pvt Ltd	Traders	BLR LT	Unlisted	BWR BB	BWR BB +	28-10-2020	1	Annual Results
184	Shivalik Distribution Pvt Ltd	Traders	BLR ST	Unlisted	BWR A4	BWR A4 +	28-10-2020	1	Annual Results
185	Shivshiva Steel Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	31-12-2020	1	Annual Surveillance
186	Shree Bhageshwari Papers Pvt Ltd(Formerly known as Shree Bhageshwari Papers Ltd)	Forest Materials	BLR LT	Unlisted	BWR BBB -	BWR BBB	02-03-2021	1	Annual Surveillance
187	Shree Bhageshwari Papers Pvt Ltd(Formerly known as Shree Bhageshwari Papers Ltd)	Forest Materials	BLR ST	Unlisted	BWR A3	BWR A3 +	02-03-2021	1	Annual Surveillance
188	Shree Gajanan Papers & Boards Pvt. Ltd	Forest Materials	BLR LT	Unlisted	BWR BB	BWR BB +	10-03-2021	1	Annual Surveillance
189	Shree Gajanan Papers & Boards Pvt. Ltd	Forest Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	10-03-2021	1	Annual Surveillance
190	Shree Siddhi Vinayak Jewels	Gems & Jewellery	BLR LT	Unlisted	BWR B -	BWR B	10-02-2021	1	Annual Surveillance
191	Shreeelaxmikantam Sales Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR BB -	19-03-2021	2	Annual Surveillance
192	Shreyas Sortex Industries Pvt Ltd	FMCG	BLR LT	Unlisted	BWR BB +	BWR BBB -	22-03-2021	1	Annual Surveillance
193	Shri Bajrang Power and Ispat Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	23-10-2020	1	Annual Results
194	Shri Bajrang Power and Ispat Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A3 +	23-10-2020	1	Annual Results
195	Shri Shanti Solvex Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BB +	26-11-2020	1	Annual Surveillance
196	Shubham Foods	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	12-02-2021	1	Annual Surveillance
197	Shyan Engineers Project Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	19-03-2021	1	Annual Surveillance
198	Siddharth Tanks & Vessels Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	15-12-2020	1	Annual Surveillance
199	Silver Spring Spinners India (P) Ltd	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR B +	13-03-2021	1	Annual Surveillance
200	Sky Gold Ltd. (erstwhile Sky Gold Pvt. Ltd.)	Gems & Jewellery	BLR LT	Unlisted	BWR BB	BWR BBB -	29-01-2021	2	Annual Surveillance
201	Sky Gold Ltd. (erstwhile Sky Gold Pvt. Ltd.)	Gems & Jewellery	BLR ST	Unlisted	BWR A4	BWR A3	29-01-2021	2	Annual Surveillance
202	Sparsh Industries Private Limited	Miscellaneous	BLR LT	Unlisted	BWR BBB	BWR BBB +	23-12-2020	1	Annual Results
203	Sparsh Industries Private Limited	Miscellaneous	BLR ST	Unlisted	BWR A3 +	BWR A2	23-12-2020	1	Annual Results
204	Spectrum International Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR B +	BWR BB -	29-10-2020	1	Annual Surveillance
205	Sri Anuragavi Garments	Textile & Accessories	BLR LT	Unlisted	BWR BB -	BWR BB	31-03-2021	1	Annual Surveillance
206	Sri Chitra Agri Exports	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4	BWR A4 +	19-10-2020	1	Annual Surveillance
207	Sri Lakshmi Ganapathi Engineering Works	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	05-02-2021	1	Annual Surveillance
208	Sri Swami Chitrath Rice Mills	FMCG	BLR LT	Unlisted	BWR B +	BWR BB -	16-02-2021	1	Annual Surveillance
209	Sri Venkateshwar Engineering Contractors	Infrastructure	BLR LT	Unlisted	BWR C	BWR B +	15-12-2020	4	Annual Surveillance
210	Stella Industries Ltd.	FMCG	BLR LT	Unlisted	BWR B +	BWR BB +	06-01-2021	3	Annual Surveillance
211	Stella Industries Ltd.	FMCG	BLR ST	Unlisted	BWR A4	BWR A4 +	06-01-2021	1	Annual Surveillance
212	STG Educational & Cultural Charitable Trust	Education	BLR LT	Unlisted	BWR C	BWR B -	19-02-2021	2	Annual Surveillance
213	Sugna Metals Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	30-10-2020	1	Annual Surveillance
214	Sugna Metals Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	30-10-2020	1	Annual Surveillance
215	Sumilon Polyester Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	12-11-2020	1	Annual Results
216	Sun Castings	Metal & Metal Products	BLR LT	Unlisted	BWR B	BWR B +	12-03-2021	1	Annual Surveillance
217	Sunder Deep Educational Society	Education	BLR LT	Unlisted	BWR BB -	BWR BB +	06-11-2020	2	Annual Surveillance
218	Sunplast Electronics Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	02-11-2020	1	Annual Surveillance
219	Sunplast Electronics Pvt. Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4 +	BWR A3	02-11-2020	1	Annual Surveillance
220	Sushma & Co (Electricals)	Consumer Durables	BLR LT	Unlisted	BWR BB -	BWR BB	03-11-2020	1	Annual Surveillance
221	Swamy Vivekananda Educational Trust	Education	BLR LT	Unlisted	BWR BB	BWR BB +	25-01-2021	1	Annual Surveillance
222	Swastik Enterprises	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	11-02-2021	1	Annual Surveillance
223	Swastik Enterprises	FMCG	BLR ST	Unlisted	BWR A4	BWR A4 +	11-02-2021	1	Annual Surveillance
224	Swiss Park Vanijya Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BBB +	BWR A -	12-11-2020	1	Annual Surveillance

225	Synthesis Home Textiles Pvt Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	28-10-2020	1	Annual Surveillance
226	Tehri Iron and Steel Casting Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR C	BWR B +	21-10-2020	4	Annual Results/Annual Surveillance
227	Tomar Construction Company	Real Estate	BLR LT	Unlisted	BWR BB	BWR BB +	05-03-2021	1	Annual Surveillance
228	TPS Infrastructure Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BBB	04-12-2020	1	Annual Results
229	TPS Infrastructure Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A3 +	04-12-2020	1	Annual Results
230	TVM Signalling and Transportation Systems Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BBB	04-11-2020	1	Annual Surveillance
231	TVM Signalling and Transportation Systems Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A3 +	04-11-2020	1	Annual Surveillance
232	Usha Constructions	Real Estate, Real Estate	BLR LT	Unlisted	BWR BB -	BWR BB	01-10-2020	1	Annual Surveillance
233	Vector Biotek Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BB -	BWR BB	04-02-2021	1	Annual Results
234	Vedika Fincorp Pvt. Ltd. (erstwhile Jatinder Finance Pvt Ltd)	Financial Services	BLR LT	Unlisted	BWR BB -	BWR BB	25-02-2021	1	Annual Surveillance
235	Vijay Steel Industries	Metal & Metal Products	BLR LT	Unlisted	BWR BB	BWR BB +	22-12-2020	1	Annual Surveillance
236	Vijayakrishna Spice Farms Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BBB -	BWR BBB	30-10-2020	1	Annual Surveillance
237	Vijayakrishna Spice Farms Pvt. Ltd.	FMCG	BLR ST	Unlisted	BWR A3	BWR A3 +	30-10-2020	1	Annual Surveillance
238	Vijayakrishna Spices Private Limited	FMCG	BLR LT	Unlisted	BWR BB	BWR BB +	09-11-2020	1	Annual Surveillance
239	Vijayakrishna Spices Private Limited	FMCG	BLR ST	Unlisted	BWR A4	BWR A4 +	09-11-2020	1	Annual Surveillance
240	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	08-10-2020	1	Annual Surveillance
241	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	08-10-2020	1	Annual Surveillance
242	Wadhwa Construction & Infrastructure Private Limited	Real Estate	BLR LT	Unlisted	BWR BB +	BWR BBB -	11-01-2021	1	Annual Results