

**BRICKWORK RATINGS INDIA PRIVATE LIMITED,BANGALORE**

**Annexure III B Movement of Ratings**

**Ratings Upgrades from Non-Investment to Investment Grade**

**Securities for the period Oct 2020 to March 2021**

<b>S.No</b>	<b>Name of the Issuer</b>	<b>Sector (Finance &amp; Banking, Textiles,etc.)</b>	<b>Type of Instrument being rated (NCD/ Preference Shares/ CP/ CD, etc.)</b>	<b>Listing Status (Listed/ Unlisted)</b>	<b>Rating prior to Revision</b>	<b>Rating post Revision</b>
NIL	NIL	Nil	NIL	NIL	NIL	NIL