

**BRICKWORK RATINGS INDIA PVT. LTD. BANGALORE**
**Annexure I - Details of New Ratings assigned to securities during the period October 2020 – March 2021**

S. No	Name of the issuer	Sector (Finance , Banking , Textiles etc.)	Instrument Type (NCD, Preference shares, CP, CD, etc.)	Issue Size (Rs In Millions)	Listing	Rating
1	Adani Properties Pvt. Ltd.	Real Estate	Non Convertible Debentures	11600.00	Unlisted	BWR AA - (CE)
2	Adani Properties Pvt. Ltd.	Real Estate	Non Convertible Debentures	28400.00	Unlisted	BWR AA - (CE)
3	AK Capital Finance Ltd.(erstwhile AK Cap)	Financial Services	Non Convertible Debentures	3250.00	Unlisted	BWR AA -
4	Asirvad Microfinance Ltd.	Financial Services	Non Convertible Debentures	1000.00	Unlisted	BWR AA -
5	Bank of Maharashtra	Financial Services	Tier II Bonds (under Basel III)	10000.00	Listed	BWR AA
6	Bank of Maharashtra	Financial Services	Basel III Compliant Additional Tier I Perpetual Bonds	10000.00	Listed	BWR AA -
7	Choice Finserv Pvt. Ltd.	Financial Services	Commercial Paper	600.00	Unlisted	BWR A3 +
8	CreditAccess Grameen Ltd.	Financial Services	Non Convertible Debentures	1000.00	Listed	BWR A +
9	Digamber Capfin Limited	Financial Services	Pass Through Certificates	241.40	Unlisted	BWR A (SO)
10	Dvara Kshetriya Gramin Financial Service	Financial Services	Non Convertible Debentures	400.00	Unlisted	BWR BBB +
11	Edelweiss Asset Reconstruction Compar	Financial Services	Principal Protected Market Linked Debentures	2500.00	Unlisted	BWR PP-MLD A +
12	Edelweiss Broking Limited	Financial Services, Traders	Non Convertible Debentures	2000.00	Unlisted	BWR AA -
13	Edelweiss Broking Limited	Financial Services, Traders	Principal Protected Market Linked Debentures	2000.00	Unlisted	BWR PP-MLD AA -
14	Edelweiss Broking Limited	Financial Services, Traders	Principal Protected Market Linked Debentures	1000.00	Unlisted	BWR PP-MLD A1 +
15	Edelweiss Finance and Investments Ltd.	Financial Services	Non Convertible Debentures	2500.00	Unlisted	BWR AA -
16	Edelweiss Financial Services Ltd.	Financial Services	Non Convertible Debentures	2500.00	Listed	BWR AA -
17	Edelweiss Financial Services Ltd.	Financial Services	Non Convertible Debentures	2000.00	Listed	BWR AA -
18	Edelweiss Financial Services Ltd.	Financial Services	Principal Protected Market Linked Debentures	3000.00	Listed	BWR PP-MLD AA -
19	Edelweiss Financial Services Ltd.	Financial Services	Principal Protected Market Linked Debentures	2000.00	Listed	BWR PP-MLD A1 +
20	Edelweiss Financial Services Ltd.	Financial Services	Non Convertible Debentures	4000.00	Listed	BWR AA -
21	Edelweiss Financial Services Ltd.	Financial Services	Principal Protected Market Linked Debentures	2000.00	Listed	BWR PP-MLD AA -
22	Fortress Constructions Pvt. Ltd.	Real Estate	Non Convertible Debentures	3000.00	Unlisted	BWR BB -
23	GMR Enterprises Pvt. Ltd (merged from	Financial Services	Non Convertible Debentures	1500.00	Unlisted	BWR BB (CE)
24	GMR Enterprises Pvt. Ltd (merged from	Financial Services	Subordinated NCD	2000.00	Unlisted	BWR B +
25	GMR Enterprises Pvt. Ltd (merged from	Financial Services	Non Convertible Debentures	650.00	Unlisted	BWR B +
26	GNRC Limited	Pharma & Healthcare	Non Convertible Debentures	400.00	Unlisted	BWR BBB -
27	IKF Finance Ltd.	Financial Services	Non Convertible Debentures	500.00	Unlisted	BWR A
28	Indiabulls Commercial Credit Ltd.	Financial Services, Financial Se	Non Convertible Debentures	10000.00	Listed	BWR AA +
29	Indiabulls Commercial Credit Ltd.	Financial Services, Financial Se	Non Convertible Debentures	5000.00	Listed	BWR AA +
30	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	9007.20	Listed	BWR A (SO)
31	Indiabulls Housing Finance Ltd.	Financial Services	Pass Through Certificates	4850.00	Listed	BWR BBB (SO)
32	Indian Bank	NULL	Tier II Bonds (under Basel III)	5000.00	NULL	BWR AAA
33	Indian Bank	NULL	Tier II Bonds (under Basel III)	10000.00	NULL	BWR AAA
34	Indian Hospitals Corporation Ltd.	Pharma & Healthcare	Non Convertible Debentures	3000.00	Unlisted	BWR A
35	Indian Overseas Bank	Financial Services	Tier II Bonds (under Basel III)	5000.00	Listed	BWR AA -
36	Indian Renewable Energy Development	Financial Services	Bonds	5000.00	Unlisted	BWR AA +
37	Indian Renewable Energy Development	Financial Services	Taxable Bonds	20000.00	Unlisted	BWR AAA
38	J. P. Infra (Mumbai) Pvt. Ltd.	Real Estate	Non Convertible Debentures	479.90	Unlisted	BWR BBB -
39	JSW Projects Limited	Metal & Metal Products	Non Convertible Debentures	3000.00	Unlisted	BWR AA - (CE)
40	Kosamattam Finance Ltd.	Financial Services	Non Convertible Debentures	3500.00	Unlisted	BWR BBB +
41	Kosamattam Finance Ltd.	Financial Services	Non Convertible Debentures	3500.00	Unlisted	BWR BBB +
42	Laxmi India Finleasecap Pvt. Ltd.	Financial Services	Non Convertible Debentures	200.00	Unlisted	BWR BBB +
43	Light Microfinance Pvt Ltd	Financial Services	Pass Through Certificates	296.90	Unlisted	BWR A - (SO)
44	Maharashtra Gramin Bank	Financial Services	Innovative Perpetual Debt Instrument	900.00	Unlisted	BWR A -
45	Punjab National Bank	Financial Services	Innovative Perpetual Debt Instrument	3000.00	Listed	BWR AA +
46	Punjab National Bank	Financial Services	Upper Tier II Bonds	2000.00	Listed	BWR AA +
47	Punjab National Bank	Financial Services	Tier II Bonds (under Basel III)	10000.00	Listed	BWR AA +
48	Punjab National Bank	Financial Services	Tier I Bonds (under Basel III)	15000.00	Listed	BWR AA
49	Real Estate Receivables Trust	Financial Services	Pass Through Certificates	8185.00	Unlisted	BWR BB - (SO)
50	Real Estate Receivables Trust	Financial Services	Pass Through Certificates	8185.00	Unlisted	BWR B (SO)
51	Saija Finance Pvt. Ltd.	Financial Services	Pass Through Certificates	71.60	Unlisted	BWR BBB - (SO)
52	Satin Creditcare Network Ltd.	Financial Services	Non Convertible Debentures	1500.00	Listed	BWR A -

53	Steel Exchange India Ltd.	Metal & Metal Products	Non Convertible Debentures	4000.00	Listed	BWR D
54	The Great Eastern Shipping Co. Ltd.	Transportation	Non Convertible Debentures	1500.00	Listed	BWR AAA
55	TVS Credit Services Ltd.	Financial Services	Subordinated Tier II Debt	1500.00	Unlisted	BWR AA -
56	TVS Credit Services Ltd.	Financial Services	Subordinated Tier II Debt	1500.00	Unlisted	BWR AA -
57	Union Bank of India	Financial Services	Tier II Bonds (under Basel III)	5000.00	Listed	BWR AA +
58	Union Bank of India	Financial Services	Tier II Bonds (under Basel III)	10000.00	Listed	BWR AA +
59	Union Bank of India	Financial Services	Basel III Compliant Additional Tier I Perpetual Bonds	20000.00	Listed	BWR AA
60	Vivriti Capital Pvt. Ltd.	Financial Services	Non Convertible Debentures	150.00	Unlisted	BWR A