

Brickwork Ratings India Private Limited , Bangalore

Annexure I Details of New Ratings assigned to securities for the period 01 Oct 2021 to 31 March 2022

Sl.No	Name of the Issuer	Sector Finance, Banking,Textiles etc.	Instrument Type (NCD ,Preference Shares,CP,CD etc.)	Issue Size (Rs.in Millions)	Listing	Rating
1	A. K. Das Associates Ltd.	Construction & Construction Materials	BLR LT / BLR ST	520	Unlisted	BWR BB / BWR A4 +
2	Aarti International Ltd.	Textile & Accessories	BLR ST / BLR LT	4634.9	Unlisted	BWR A2 + / BWR A -
3	Abdul Salam Mir Construction Co. Pvt. Ltd.	Construction & Construction Materials	BLR LT	400	Unlisted	BWR BB -
4	Advance Lamp Component & Table Wares Pvt. Ltd.	Miscellaneous	BLR LT	317.7	Unlisted	BWR BB
5	Ahmednagar Ghogargaon Road Projects Pvt. Ltd.	Infrastructure	BLR ST / BLR LT	2329.6	Unlisted	BWR A2 +(CE) / BWR A -(CE)
6	Airlife Gases Pvt. Ltd.	Chemicals & Chemical Products	BLR LT / BLR ST	551.8	Unlisted	BWR BB - / BWR A4 +
7	Ajmer Vidyut Vitran Nigam Limited	Power	BLR LT	11000	Unlisted	BWR A -(CE)
8	Akshar Ispat Ltd.	Metal & Metal Products	BLR LT / BLR ST	210	Unlisted	BWR BB - / BWR A4
9	Al Hope Hospital Pvt. Ltd.	Pharma & Healthcare	BLR LT	130	Unlisted	BWR B +
10	ALA Food Stuff Pvt. Ltd.	FMCG	BLR LT / BLR ST	330	Unlisted	BWR BB / BWR A4 +
11	Anjalitai Canes Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	1556	Unlisted	BWR B
12	Arham Alloy & Steel Pvt. Ltd.	Metal & Metal Products	BLR LT	110	Unlisted	BWR BB -
13	Arora Udyog Ltd.	Real Estate	BLR LT	498.3	Unlisted	BWR BB
14	Aryann Chemical Trading Pvt. Ltd.	Traders	BLR LT / BLR ST	700	Unlisted	BWR BBB - / BWR A3
15	Assam Progressive Developers Ltd.	Real Estate	BLR LT	140	Unlisted	BWR BB -
16	Atriwal Infrastructure Ltd.	Infrastructure	BLR LT / BLR ST	295	Unlisted	BWR BB / BWR A4
17	B. Das & Associates Pvt. Ltd.	Construction & Construction Materials	BLR LT / BLR ST	418	Unlisted	BWR BB + / BWR A4 +
18	Bansal Pathways (Betul-Chicholi) Pvt. Ltd.	Infrastructure	BLR LT / BLR ST	3100.2	Unlisted	BWR BBB (CE) / BWR A3 (CE)
19	Beena Iron Traders	Metal & Metal Products	BLR LT	170	Unlisted	BWR BB -
20	BEML Ltd.	Engineering & Capital Goods	BLR LT / BLR ST	55000	Listed	BWR AA / BWR A1 +
21	Beqisoft Technologies Pvt. Ltd.	IT & ITES	BLR LT	50	Unlisted	BWR BB -
22	Best Agrolife Ltd.	Chemicals & Chemical Products	BLR ST / BLR LT	1115	Listed	BWR A2 + / BWR A -
23	Bhansali & Co.	Gems & Jewellery	BLR LT	900	Unlisted	BWR BBB -
24	Bharat Agencies	Pharma & Healthcare	BLR LT	62.5	Unlisted	BWR B
25	Bhatia Photo Industries Pvt. Ltd.	Traders	BLR LT / BLR ST	285	Unlisted	BWR BB / BWR A4
26	Bhaurao Chavan S.S.K. Ltd.	Agriculture & Agro-Based Products	BLR LT	450	Unlisted	BWR BB -
27	Bhugan Infracon Pvt. Ltd.	Infrastructure	BLR LT / BLR ST	1120	Unlisted	BWR BBB - / BWR A3
28	Bilagi Sugar Mill Limited	Agriculture & Agro-Based Products	BLR ST	1460	Unlisted	BWR D
29	Bindaas Foods Pvt. Ltd.	FMCG	BLR LT	450	Unlisted	BWR BBB -
30	Biyani Shikshan Samiti	Education	BLR ST	50	Unlisted	BWR A4 +
31	Brand Alloys Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	205	Unlisted	BWR BB + / BWR A4 +
32	Brichem Sciences Pvt. Ltd.	Pharma & Healthcare	BLR LT	184	Unlisted	BWR BB -
33	Brussels Laboratories Pvt. Ltd.	Pharma & Healthcare	BLR LT	118.3	Unlisted	BWR B +
34	C.I. Builders Pvt. Ltd.	Real Estate, Real Estate	BLR ST	12.5	Unlisted	BWR A4
35	Cemcon Railway Industries	Metal & Metal Products	BLR LT / BLR ST	91	Unlisted	BWR B + / BWR A4
36	Century Crane Engineers Pvt. Ltd.	Miscellaneous	BLR LT	249.5	Unlisted	BWR BB -
37	Chemtech Intermediates Pvt. Ltd.	Chemicals & Chemical Products	BLR LT / BLR ST	257	Unlisted	BWR BB / BWR A4
38	Chinar Forge Ltd.	Textile & Accessories	BLR LT / BLR ST	728.6	Unlisted	BWR BB + / BWR A4 +
39	Crop Care Organics LLP	Chemicals & Chemical Products	BLR LT	300	Unlisted	BWR B
40	Dalal Realities	Construction & Construction Materials	BLR LT	150	Unlisted	BWR B -
41	Danica Aqua Exports Pvt. Ltd.	FMCG	BLR LT / BLR ST	243.9	Unlisted	BWR BB - / BWR A4
42	Darshana Solvent Extraction Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	865	Unlisted	BWR B +
43	DD International Inc.	Agriculture & Agro-Based Products	BLR LT	500	Unlisted	BWR BB +
44	Dekson Castings Ltd.	Automobiles & Auto Ancillary	BLR ST	5	Unlisted	BWR A4
45	Dhanchandra Construction	Construction & Construction Materials	BLR LT / BLR ST	75	Unlisted	BWR B + / BWR A4
46	Dharmana Motors	Automobiles & Auto Ancillary	BLR LT	97.8	Unlisted	BWR B +
47	Digamber Capfin Limited	Financial Services	BLR LT	2812.1	Unlisted	BWR BBB +
48	Empowertrans Pvt. Ltd.	Infrastructure	BLR LT / BLR ST	493.5	Unlisted	BWR BB / BWR A4 +
49	Ganesh Sponge Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	348.2	Unlisted	BWR BB - / BWR A4

50	Gradiant India Pvt. Ltd.	Engineering & Capital Goods	BLR LT / BLR ST	1000	Unlisted	BWR BBB - / BWR A3
51	Gramaudyogik Shikshan Mandal.	Education	BLR LT	636.6	Unlisted	BWR BBB -
52	GTEX	Textile & Accessories	BLR LT	322.6	Unlisted	BWR B -
53	Gurumaharaj Engicon Pvt. Ltd.	Construction & Construction Materials	BLR LT / BLR ST	600	Unlisted	BWR BBB - / BWR A3
54	Gyanlaxmi Sugar Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	140	Unlisted	BWR B
55	Haldia Steels Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	750	Unlisted	BWR BB + / BWR A4 +
56	Hans Industries Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	400	Unlisted	BWR BB + / BWR A4 +
57	Hinduja Realty Ventures Limited	Real Estate	BLR ST	2400	Unlisted	BWR A2 + (CE)
58	HRMM Agro Overseas Pvt. Ltd.	FMCG	BLR LT	5	Unlisted	BWR BBB -
59	India Builders (Chennai) Ltd.	Real Estate	BLR LT	130	Unlisted	BWR BB
60	J.S. Construction Company	Construction & Construction Materials	BLR LT / BLR ST	57.3	Listed	BWR B + / BWR A4
61	Jai Hanuman Udyog Ltd.	Metal & Metal Products	BLR LT	300	Unlisted	BWR BB -
62	Jaipur Vidyut Vitran Nigam Ltd.	Power	BLR LT / BLR LT	18000.1	Unlisted	BWR BB / BWR A - (CE)
63	Jamini Industries Pvt. Ltd.	Textile & Accessories	BLR LT	144.3	Unlisted	BWR D
64	Jawahar Shetkari Sahakari Sakhar Karkhana Ltd.	Agriculture & Agro-Based Products	BLR LT	6000	Unlisted	BWR BBB
65	Jay Ambe Construction Co.	Construction & Construction Materials	BLR LT	90	Unlisted	BWR B +
66	Jayantisuper Construction Pvt. Ltd.	Infrastructure	BLR LT / BLR ST	1142.9	Unlisted	BWR BBB / BWR A3 +
67	JDB Imunium Industries	Metal & Metal Products	BLR LT	105	Unlisted	BWR B +
68	Jodhpur Vidyut Vitran Nigam Limited	Power	BLR LT	8000	Unlisted	BWR A - (CE)
69	JR Seamless Pvt. Ltd.	Construction & Construction Materials	BLR LT / BLR ST	150	Unlisted	BWR BB + / BWR A4 +
70	K K Spintex India Pvt. Ltd.	Textile & Accessories	BLR LT / BLR ST	263	Unlisted	BWR BB + / BWR A4 +
71	K. C. Montessori Educational Society	Education	BLR LT	1000	Unlisted	BWR BB +
72	K. S. Plastics	Traders	BLR LT	95	Unlisted	BWR B +
73	K.B. Polychem	Chemicals & Chemical Products	BLR LT / BLR ST	150	Unlisted	BWR B + / BWR A4
74	K.Y.S. Manufacturers & Exporters Pvt. Ltd.	Metal & Metal Products	BLR LT	115	Unlisted	BWR BB -
75	Karthik Agro Industries Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	876.9	Unlisted	BWR BB -
76	Keshav Creative	Real Estate	BLR LT	90	Unlisted	BWR B
77	Keshodwala Foods	FMCG	BLR LT	53.8	Unlisted	BWR BB -
78	Kisan Oleochem and Derivatives Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	50	Unlisted	BWR A4 +
79	KN Highways Development Pvt. Ltd.	Infrastructure	BLR LT	2358.2	Unlisted	BWR BBB
80	Kosamattam Finance Ltd.	Financial Services	BLR LT	1000	Unlisted	BWR BBB +
81	Kosamattam Finance Ltd.	Financial Services	BLR LT	2000	Unlisted	BWR BBB +
82	Lakshmikanthammal Educational Trust	Education	BLR LT	918.7	Unlisted	BWR BBB -
83	LRC Abarana Maaligai	Gems & Jewellery	BLR LT	220	Unlisted	BWR BB -
84	M.R.C. Mills Pvt. Ltd.	Textile & Accessories	BLR LT	470	Unlisted	BWR BB -
85	Maa Durge Rice Mill	Metal & Metal Products	BLR LT / BLR ST	298	Unlisted	BWR BB + / BWR A4
86	Mal Metalliks Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	197.3	Unlisted	BWR BB + / BWR A4 +
87	Mangalam Worldwide Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	570	Unlisted	BWR BBB - / BWR A3
88	Mariya Shipbreaking Pvt. Ltd.	Miscellaneous	BLR LT / BLR ST	350	Unlisted	BWR B + / BWR A4
89	Matsyodari Steel & Alloy Pvt. Ltd.	Metal & Metal Products	BLR LT / BLR ST	400	Unlisted	BWR BBB - / BWR A3
90	Midas Agro Foods Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	450	Unlisted	BWR BBB -
91	Modern Prefab Systems Pvt. Ltd.	Engineering & Capital Goods	BLR LT / BLR ST	400	Unlisted	BWR BB / BWR A4
92	MPYS Infratech Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	200	Unlisted	BWR B
93	Multitech Auto Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT / BLR ST	240	Unlisted	BWR BBB - / BWR A3
94	Murlidhar Ratanlal Exports Ltd.	Agriculture & Agro-Based Products	BLR LT / BLR ST	1487.4	Unlisted	BWR BBB - / BWR A3
95	Naman Steel	Metal & Metal Products	BLR LT	40	Unlisted	BWR B +
96	Nandura Chikhli Highways Pvt. Ltd.	Infrastructure	BLR LT	2364.9	Unlisted	BWR BBB - (CE)
97	Nature Nursery	Agriculture & Agro-Based Products	BLR LT	120	Unlisted	BWR D
98	Nila Sea Foods Pvt. Ltd.	Agriculture & Agro-Based Products, Media & Entertainment	BLR LT	27.7	Unlisted	BWR BBB -
99	Nokha Commodity Services	Traders	BLR LT / BLR ST	170	Unlisted	BWR B / BWR A4
100	NVR Energy Pvt. Ltd.	Power	BLR LT	2870	Unlisted	BWR BBB - (CE)
101	One3 Ventures	Automobiles & Auto Ancillary	BLR LT	185	Unlisted	BWR B
102	Osaw Industrial Products Pvt. Ltd.	Agriculture & Agro-Based Products, Media & Entertainment	BLR LT / BLR ST	383.1	Unlisted	BWR BB + / BWR A4 +
103	Osia Gems Pvt. Ltd.	Gems & Jewellery	BLR LT	14.8	Unlisted	BWR BB +
104	P.M. Construction	Construction & Construction Materials	BLR LT / BLR ST	120	Unlisted	BWR B + / BWR A4
105	Pansuriya Impex LLP	Gems & Jewellery	BLR LT	501.6	Unlisted	BWR BB -

106	Paras Prithvi Jewels LLP	Gems & Jewellery	BLR LT	293.4	Unlisted	BWR BB
107	Parco Institute of Medical Sciences Pvt. Ltd.	Pharma & Healthcare	BLR LT	453.8	Unlisted	BWR B
108	Partap Fabrics Pvt. Ltd.	Textile & Accessories	BLR LT / BLR ST	500	Unlisted	BWR BB + / BWR A4 +
109	Pawan Kumar	Engineering & Capital Goods	BLR LT	500	Unlisted	BWR BB +
110	Pepsu Road Transport Corporation	Transportation	BLR LT / BLR ST	1150	Unlisted	BWR B + / BWR A4
111	PMW Metal and Alloys Pvt. Ltd.	Metal & Metal Products	BLR LT	95.1	Unlisted	BWR B
112	Prachi India Pvt. Ltd.	Miscellaneous	BLR LT	204	Unlisted	BWR BB -
113	Prateek Realtors India Pvt. Ltd.	Real Estate	BLR LT	1800	Unlisted	BWR BBB -
114	Pristine Infracon Pvt. Ltd.	Pharma & Healthcare	BLR LT	800	Unlisted	BWR BBB (CE)
115	Punjab Riceland Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT / BLR ST	480.4	Unlisted	BWR BB + / BWR A4 +
116	Rachit Prints Pvt. Ltd.	Textile & Accessories	BLR LT	100	Unlisted	BWR B
117	Radiant Industries	Engineering & Capital Goods	BLR ST	10	Unlisted	BWR A4
118	Raghuvveer Buildcon	Real Estate	BLR LT	150	Unlisted	BWR B +
119	Rajasthan Rajya Vidyut Prasaran Nigam Ltd.	Power	BLR LT	7700	Unlisted	BWR A - (CE)
120	Rajasthan Vikas Sansthan	Education	BLR LT	30	Unlisted	BWR BBB -
121	Ramest Ceramic LLP	Construction & Construction Materials	BLR LT / BLR ST	645	Unlisted	BWR BB - / BWR A4
122	Recall Alloys	Metal & Metal Products	BLR LT / BLR ST	312	Unlisted	BWR BB - / BWR A4
123	Riya Cars Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	470.8	Unlisted	BWR BB
124	S.K.L. Exports	Textile & Accessories	BLR LT / BLR ST	826.5	Unlisted	BWR BBB - / BWR A3
125	Sai Sravanthi Infra Projects Pvt. Ltd.	Real Estate	BLR LT	600	Unlisted	BWR BB -
126	Samruddhi Industries Ltd.	Consumer Durables	BLR LT / BLR ST	460	Unlisted	BWR BBB - / BWR A3
127	Sankalp Paper Industries Pvt. Ltd.	Forest Materials	BLR LT	280	Unlisted	BWR B +
128	Sarguja Rail Corridor Pvt. Ltd	Infrastructure	BLR ST	9600	Unlisted	BWR A1 +
129	Sarvottam Poultry Feed Supply Centre Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	186.5	Unlisted	BWR BB -
130	Seth Industrial Corporation	Automobiles & Auto Ancillary	BLR LT / BLR ST	1294.3	Unlisted	BWR BBB - / BWR A3
131	Shanti Vilas Medicare Pvt. Ltd.	Pharma & Healthcare	BLR LT	170	Unlisted	BWR B -
132	Shivalaya Goregaon Highways Pvt. Ltd.	Engineering & Capital Goods, Infrastructure	BLR LT	654	Unlisted	BWR BBB
133	Shivay Kraft Papers Pvt. Ltd.	Miscellaneous	BLR LT / BLR ST	398.8	Unlisted	BWR B / BWR A4
134	Shreeya Peanuts Pvt Ltd	Agriculture & Agro-Based Products	BLR ST	10	Unlisted	BWR A4
135	Shyam Indus Power Solutions Pvt. Ltd.	Engineering & Capital Goods	BLR LT	1350	Unlisted	BWR BBB -
136	SKS Industries	Agriculture & Agro-Based Products	BLR LT	350	Unlisted	BWR BB
137	Sree Jayamurugan Alloys Pvt. Ltd.	Metal & Metal Products	BLR LT	106	Unlisted	BWR B
138	Sreekisan Pannalall	Chemicals & Chemical Products	BLR LT	120	Unlisted	BWR BB -
139	Sri Karthik Poultry Farm	Agriculture & Agro-Based Products	BLR LT	60	Unlisted	BWR B +
140	SSNR Power Pvt. Ltd.	Power	BLR LT	50	Unlisted	BWR BBB -
141	Star Impact Pvt. Ltd.	Textile & Accessories	BLR LT / BLR ST	622.2	Unlisted	BWR BBB - / BWR A3
142	Tirupur Textiles Pvt. Ltd.	Textile & Accessories	BLR LT / BLR ST	463.4	Unlisted	BWR B / BWR A4
143	Topland Pumps Pvt. Ltd.	Engineering & Capital Goods	BLR LT	150	Unlisted	BWR BB
144	Torrance Enterprise	Real Estate	BLR LT	111.1	Unlisted	BWR B +
145	Trbex Impex Pvt. Ltd.	Traders	BLR LT	100	Unlisted	BWR BBB -
146	TRG Industries Pvt. Ltd.	Engineering & Capital Goods	BLR LT / BLR ST	860	Unlisted	BWR BB / BWR A4 +
147	Trishul Wood Products Pvt. Ltd.	Traders	BLR LT / BLR ST	66.7	Unlisted	BWR B / BWR A4
148	United Metalik Pvt. Ltd.	Miscellaneous	BLR LT	150	Unlisted	BWR BB
149	Unnati Microfin Private Limited	Financial Services	BLR LT	400	Unlisted	BWR BB +
150	Uppal Chadha Hi-Tech Developers Pvt. Ltd.	Real Estate	BLR LT	2000	Unlisted	BWR BBB -
151	Vaibhav Spintex Pvt. Ltd.	Textile & Accessories	BLR LT	625	Unlisted	BWR BB -
152	White Gold Agro Products	Agriculture & Agro-Based Products	BLR LT	250	Unlisted	BWR B +
153	Yash Developers	Real Estate	BLR LT	50	Unlisted	BWR BB -
154	Yogesh Cycle Industries (Regd.)	Transportation	BLR ST	55	Unlisted	BWR A4 +
155	Yogesh Trading Company	Textile & Accessories	BLR LT	550	Unlisted	BWR BB +