

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure II--Movement of Each Credit Rating

Annexure II A- Upgrades

Rating Upgrades Bank Loan Ratings between Oct 2018 to March 2019

Sl. No	Name of the Issuer	Sector (Finance & Banking ,Textiles etc.)	Type of Instrument being rated (NCD/Preference Shares/ CP/ CD, etc.)	Listing Status (Listed/ Unlisted)	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event (Quarterly Results, Exchange Disclosures, Annual Surveillance etc.)
1	A K Infraprojects Pvt. Ltd	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB	13-Feb-2019	2	Annual Results
2	Aadhar Industries	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	11-Feb-2019	1	Annual Surveillance
3	Aanchal Ispat Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Listed	BWR BB +	BWR BBB -	26-Mar-2019	1	Annual Results
4	Aanchal Ispat Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Listed	BWR A4 +	BWR A3	26-Mar-2019	1	Annual Results
5	Aashiana Rolling Mills Ltd	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	20-Mar-2019	1	Annual Surveillance
6	Aashiana Rolling Mills Ltd	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	20-Mar-2019	1	Annual Surveillance
7	AB World Trade Pvt. Ltd.	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	8-Feb-2019	1	Annual Results/Annual Surveillance
8	Action Batteries Pvt. Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	18-Mar-2019	1	Annual Results
9	Advant IT Park Pvt. Ltd	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BBB - (SO	BWR BBB (SO)	14-Dec-2018	1	Annual Results/Annual Surveillance
10	Advant IT Park Pvt. Ltd	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	14-Dec-2018	1	Annual Results/Annual Surveillance
11	Agarwal Agro Foods	FMCG	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	27-Dec-2018	1	Annual Results
12	Agarwal Ferro Metallic Pvt Ltd	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	11-Jan-2019	2	Annual Results
13	Agrownation India Ventures Pvt L	FMCG	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	10-Jan-2019	1	Annual Results/Annual Surveillance
14	Ahlawat Research & Breeding Far	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	7-Jan-2019	1	Annual Results
15	Ajit Agro Industries	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	10-Dec-2018	1	Annual Surveillance
16	AK Construction Company	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	13-Dec-2018	1	Annual Results
17	AK Construction Company	Infrastructure	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	13-Dec-2018	1	Annual Results
18	Akanksha Sales Promoters India P	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	29-Nov-2018	1	Annual Results/Annual Surveillance
19	Akanksha Sales Promoters India P	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	29-Nov-2018	1	Annual Results/Annual Surveillance
20	Akrati Technimont Limited	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	24-Jan-2019	1	Annual Results
21	Alankar Alloys Private Limited	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	31-Jan-2019	1	Annual Surveillance
22	Alchemist Asset Reconstruction C	Financial Services	Bank Loan Rating/LT	Unlisted	BWR BBB +	BWR A -	17-Oct-2018	1	Annual Results/Annual Surveillance
23	Algol Business Systems Pvt. Ltd.	Education	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	30-Mar-2019	1	Annual Results
24	Alliance Grani Marmo Pvt. Ltd.	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR C	BWR B	16-Nov-2018	3	Annual Results
25	Al-Raheem International Pvt Ltd	FMCG, Traders	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	1-Mar-2019	1	Annual Results/Annual Surveillance
26	Al-Saqib Exports Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	8-Mar-2019	1	Annual Results/Annual Surveillance
27	Aman Exports International	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	8-Feb-2019	1	Annual Results/Annual Surveillance
28	Ambootia Tea Exports Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	17-Dec-2018	1	Annual Surveillance/Raising of capital
29	Ambootia Tea Exports Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	17-Dec-2018	1	Annual Surveillance/Raising of capital
30	Amir Chand Jagdish Kumar (Expor	FMCG	Bank Loan Rating/LT	Unlisted	BWR BBB +	BWR A -	8-Oct-2018	1	Annual Surveillance/Quarterly Results
31	Amir Chand Jagdish Kumar (Expor	FMCG	Bank Loan Rating/ST	Unlisted	BWR A2	BWR A2 +	8-Oct-2018	1	Annual Surveillance/Quarterly Results
32	Amritsar Rice Land	FMCG	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	23-Nov-2018	1	Annual Surveillance
33	Anand Duplex Limited	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	13-Dec-2018	1	Annual Results
34	Anand Duplex Limited	Forest Materials	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	13-Dec-2018	1	Annual Results
35	Angel Pipes & Tubes Private Limit	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	20-Mar-2019	1	Annual Results
36	Anjani Cotton Industries	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	14-Feb-2019	1	Annual Surveillance
37	Apex Structure Pvt Ltd	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB	3-Jan-2019	2	Annual Results/Annual Surveillance
38	Aquatech Solutions Private Limite	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	24-Jan-2019	1	Annual Results/Annual Surveillance
39	Aquatech Solutions Private Limite	Construction & Construction Materi	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	24-Jan-2019	1	Annual Results/Annual Surveillance
40	AR Industries	Consumer Durables	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	15-Mar-2019	1	Annual Results
41	Aroma Agrotech Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	14-Dec-2018	1	Annual Surveillance
42	Aroma Agrotech Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A2	14-Dec-2018	2	Annual Surveillance
43	Ashiana Ispat Limited	Metal & Metal Products	Bank Loan Rating/LT	Listed	BWR BBB -	BWR BBB	6-Mar-2019	1	Annual Results
44	Ashiana Manufacturing India Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	10-Oct-2018	1	Annual Surveillance
45	Ashiana Manufacturing India Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	10-Oct-2018	1	Annual Surveillance
46	Assets Care and Reconstruction E	Financial Services	Bank Loan Rating/LT	Unlisted	BWR BBB +	BWR A -	11-Oct-2018	1	Annual Results/Annual Surveillance
47	Autobat Accumulator Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	5-Dec-2018	1	Annual Results/Annual Surveillance
48	Balaji Chawal Mills Pvt. Ltd.	FMCG	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	22-Nov-2018	1	Annual Results
49	Banganga Paper Mills	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	20-Dec-2018	1	Annual Results
50	Bawa Industries Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	19-Mar-2019	1	Annual Results
51	BCL Industries Ltd (erstwhile BCL	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Listed	BWR BBB	BWR BBB +	3-Jan-2019	1	Annual Results/Annual Surveillance
52	BCL Industries Ltd (erstwhile BCL	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Listed	BWR A3 +	BWR A2	3-Jan-2019	1	Annual Results/Annual Surveillance
53	Bentec India Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	1-Mar-2019	1	Annual Surveillance
54	Bentec India Ltd	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	1-Mar-2019	1	Annual Surveillance
55	Beta Drugs Private Limited	Pharma & Healthcare	Bank Loan Rating/LT	Listed	BWR B	BWR BB	18-Mar-2019	3	Annual Results/Annual Surveillance
56	Bharat Steel Rolling Mills	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	30-Mar-2019	1	Annual Results/Annual Surveillance
57	Bispa India	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	31-Jan-2019	1	Annual Results
58	BKS Galaxy Realtors Pvt. Ltd	Real Estate, Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	4-Jan-2019	1	Annual Surveillance
59	Blue Lake Ceramic	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	23-Oct-2018	1	Annual Surveillance

60	Boutique International Pvt Ltd	Textile & Accessories	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	26-Dec-2018	1	Annual Results
61	BR Overseas Limited	FMCG, Traders	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	25-Feb-2019	1	Annual Results/Annual Surveillance
62	Braithwaite & Co Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	16-Oct-2018	1	Annual Results
63	Braithwaite & Co Ltd	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	16-Oct-2018	1	Annual Results
64	Bulkatiner Shipping Ltd.	Transportation	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	31-Dec-2018	1	Annual Surveillance
65	Bulkatiner Shipping Ltd.	Transportation	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	31-Dec-2018	1	Annual Surveillance
66	Bush Tea Company Private Limite	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BBB -	17-Dec-2018	2	Annual Surveillance/Raising of capital
67	Capricorn Logistics Pvt. Ltd.	Transportation	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	23-Jan-2019	1	Quarterly Results
68	Century Metal Recycling Pvt. Ltd.	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR A	BWR A +	30-Mar-2019	1	Annual Surveillance
69	Century Metal Recycling Pvt. Ltd.	Miscellaneous	Bank Loan Rating/ST	Unlisted	BWR A2 +	BWR A1	30-Mar-2019	1	Annual Surveillance
70	Ceramax Granito Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	5-Oct-2018	1	Annual Results/Half Yearly Results
71	Chadha Papers Ltd.	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB +	25-Mar-2019	3	Annual Results
72	Chadha Papers Ltd.	Forest Materials	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	25-Mar-2019	1	Annual Results
73	Chahat Enterprises Pvt. Ltd.	Traders	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	21-Nov-2018	1	Annual Surveillance
74	Chaudhry Steels Pvt. Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	22-Feb-2019	1	Annual Results
75	Chemi Tech Constructions Pvt. Lte	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	19-Mar-2019	2	Annual Surveillance
76	Chesa Dental Care Services Ltd.	Pharma & Healthcare	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	5-Oct-2018	1	Annual Results
77	Conifer Industries Pvt. Ltd.	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	19-Mar-2019	1	Annual Results
78	Conifer Industries Pvt. Ltd.	Textile & Accessories	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	19-Mar-2019	1	Annual Results
79	Connect Cargo Pvt Ltd	Transportation, Transportation	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	31-Jan-2019	1	Annual Surveillance
80	Cosmic Rugs Private Ltd	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	18-Mar-2019	1	Annual Results
81	Creative Peripherals and Distribut	Consumer Durables	Bank Loan Rating/LT	Listed	BWR BBB -	BWR BBB	7-Feb-2019	1	Annual Surveillance
82	Creative Peripherals and Distribut	Consumer Durables	Bank Loan Rating/ST	Listed	BWR A3	BWR A3 +	7-Feb-2019	1	Annual Surveillance
83	Deepak International Ltd	Power	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	22-Jan-2019	1	Annual Surveillance
84	Deepak International Ltd	Power	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	22-Jan-2019	1	Annual Surveillance
85	Dev Ventures India Pvt. Ltd.	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR D	BWR B	23-Mar-2019	5	Annual Results
86	Dev Ventures India Pvt. Ltd.	Miscellaneous	Bank Loan Rating/ST	Unlisted	BWR D	BWR A4	23-Mar-2019	1	Annual Results
87	Devee Nutri International	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	11-Mar-2019	1	Annual Results
88	Dhanunjaya Services	Traders	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	5-Dec-2018	1	Annual Results
89	Dhaval Agri Exports LLP	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	21-Feb-2019	1	Annual Surveillance
90	Dhaval Agri Exports LLP	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	21-Feb-2019	1	Annual Surveillance
91	Diamond Chicken Products Pvt Lte	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	25-Jan-2019	1	Annual Results
92	Digamber Capfin Limited	Financial Services	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	28-Jan-2019	1	Annual Surveillance
93	Din Dayal Purushottam Lal	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	14-Jan-2019	1	Annual Results/Annual Surveillance
94	Din Dayal Purushottam Lal	Traders	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	14-Jan-2019	1	Annual Results/Annual Surveillance
95	Dindayal Jalan Textile Limited	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	14-Feb-2019	1	Annual Results
96	Dirgh Diamond Pvt Ltd	Gems & Jewellery	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	21-Jan-2019	1	Annual Results
97	Dirgh Diamond Pvt Ltd	Gems & Jewellery	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	21-Jan-2019	1	Annual Results
98	DMD Developers Pvt. Ltd.	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	8-Jan-2019	1	Annual Results
99	Dynamic Cables Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Listed	BWR BBB -	BWR BBB	4-Oct-2018	1	Annual Results/Annual Surveillance
100	Dynamic Cables Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/ST	Listed	BWR A3	BWR A3 +	4-Oct-2018	1	Annual Results/Annual Surveillance
101	Ecorex Buildtech Pvt. Ltd.	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR C	BWR B -	7-Dec-2018	2	Annual Surveillance
102	ESAF Small Finance Bank Limited	Financial Services	Bank Loan Rating/LT	Unlisted	BWR A -	BWR A	13-Feb-2019	1	Annual Surveillance/Half Yearly Results
103	Fab Distributors	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	24-Jan-2019	1	Annual Results
104	Fable Food Products Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	13-Mar-2019	1	Annual Results
105	Fable Food Products Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	13-Mar-2019	1	Annual Results
106	G Surgiwear Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	17-Jan-2019	1	Annual Results/Annual Surveillance
107	Gajanan Siddhivinayak Foods Pvt	FMCG	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	9-Oct-2018	1	Annual Results
108	Gajra Gears Pvt Ltd	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	5-Feb-2019	1	Quarterly Results
109	Gajra Gears Pvt Ltd	Automobiles & Auto Ancillary	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	5-Feb-2019	1	Quarterly Results
110	Gajraj Mining Pvt. Ltd.	Mining	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	5-Oct-2018	2	Annual Surveillance
111	Ganga Diagnostic & Medical Cent	Pharma & Healthcare	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	30-Mar-2019	1	Annual Surveillance/Half Yearly Results
112	Garuda Construction & Engineeri	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB +	30-Mar-2019	2	Annual Results
113	Gayatri Iron and Steels	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	12-Feb-2019	1	Annual Surveillance
114	Gemini Power Hydraulics Pvt Ltd	Power	Bank Loan Rating/LT	Unlisted	BWR C	BWR B -	19-Nov-2018	2	Annual Surveillance
115	Gepdec Infratech Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	26-Oct-2018	1	Annual Surveillance/Annual Results
116	Ghodawat Foods International Pr	FMCG	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	5-Nov-2018	1	Annual Results
117	Ghodawat Foods International Pr	FMCG	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	5-Nov-2018	1	Annual Results
118	Global Autowheels Pvt Ltd	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	15-Nov-2018	2	Half Yearly Results
119	Global Polybags Industries Pvt Ltd	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	21-Mar-2019	1	Annual Results
120	Global Polybags Industries Pvt Ltd	Miscellaneous	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	21-Mar-2019	1	Annual Results
121	Goel Lightings	Consumer Durables	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	21-Nov-2018	1	Annual Results
122	Goel Lightings	Consumer Durables	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	21-Nov-2018	1	Annual Results
123	Gohilwad Ship Breaking Company	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB	30-Mar-2019	0	Annual Results
124	Golden Cotton Industries	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	7-Nov-2018	1	Annual Results/Annual Surveillance
125	Good Greens India Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	9-Oct-2018	1	Annual Surveillance
126	Gopimal Kaur Sain Industries Pvt.	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	21-Jan-2019	2	Annual Results/Half Yearly Results
127	Graffiti India Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	15-Oct-2018	1	Annual Surveillance
128	GS Auto International Limited	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Listed	BWR D	BWR B -	5-Nov-2018	4	Annual Results
129	GS Auto International Limited	Automobiles & Auto Ancillary	Bank Loan Rating/ST	Listed	BWR D	BWR A4	5-Nov-2018	1	Annual Results
130	GSBA Builders Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	10-Dec-2018	1	Annual Surveillance
131	Gurukul Foundation	Education	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	1-Mar-2019	1	Annual Surveillance
132	Hemen Deka	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	7-Feb-2019	1	Annual Surveillance/Quarterly Results
133	Hemen Deka	Infrastructure	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	7-Feb-2019	1	Annual Surveillance/Quarterly Results
134	Hemodiaz Lifesciences Pvt Ltd	Traders	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	1-Mar-2019	1	Annual Surveillance
135	Him Teknoforge Ltd	Metal & Metal Products	Bank Loan Rating/LT	Listed	BWR BBB	BWR BBB +	29-Nov-2018	1	Annual Results/Annual Surveillance
136	Him Teknoforge Ltd	Metal & Metal Products	Bank Loan Rating/ST	Listed	BWR A3	BWR A3 +	29-Nov-2018	1	Annual Results/Annual Surveillance

137	Hirise Hospitality Pvt. Ltd.	Hotels & Tourism	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB +	7-Mar-2019	2	Annual Results/Annual Surveillance
138	Hi-Tech Pipes Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Listed	BWR BBB +	BWR A -	3-Jan-2019	1	Annual Results
139	Hi-Tech Pipes Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Listed	BWR A3 +	BWR A2	3-Jan-2019	1	Annual Results
140	Hollis Vitrified Private Limited	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	29-Oct-2018	1	Annual Surveillance
141	Hollis Vitrified Private Limited	Construction & Construction Materi	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	29-Oct-2018	1	Annual Surveillance
142	Jai Mata Bala Sundri Steels Pvt. Lt	Traders	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	19-Dec-2018	1	Annual Results/Annual Surveillance
143	Jamkash Vehicleades (Kashmir) Pr	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	18-Mar-2019	1	Annual Surveillance
144	Jamkash Vehicleades (Kashmir) Pr	Automobiles & Auto Ancillary	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	18-Mar-2019	1	Annual Surveillance
145	Jammu Motors Pvt. Ltd	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	25-Jan-2019	1	Annual Surveillance
146	Jamna Dass Nikkamal Jain Saraf P	Gems & Jewellery	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB +	15-Oct-2018	3	Annual Results
147	Jamna Dass Nikkamal Jain Saraf P	Gems & Jewellery	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	15-Oct-2018	1	Annual Results
148	Jamuna Poultry Farm	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	11-Jan-2019	1	Annual Surveillance
149	Jas Orchid Resorts Pvt. Ltd	Hotels & Tourism	Bank Loan Rating/LT	Unlisted	BWR D	BWR B	24-Jan-2019	5	Annual Results
150	Jatinder Finance Pvt Ltd	Financial Services	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	18-Dec-2018	1	Annual Results
151	JNS Instruments Limited	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB	12-Feb-2019	2	Annual Results/Annual Surveillance
152	JNS Instruments Limited	Miscellaneous	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A3 +	12-Feb-2019	3	Annual Results/Annual Surveillance
153	JSS Mahavidyapeetha	Education	Bank Loan Rating/LT	Unlisted	BWR BBB +	BWR A -	29-Oct-2018	1	Annual Results
154	JSS Mahavidyapeetha	Education	Bank Loan Rating/ST	Unlisted	BWR A2	BWR A2 +	29-Oct-2018	1	Annual Results
155	JVS Exports	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	29-Oct-2018	1	Annual Surveillance
156	JVS Exports	Textile & Accessories	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	29-Oct-2018	1	Annual Surveillance
157	Jyoti CNC Automation Limited	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	10-Oct-2018	1	Annual Surveillance
158	Kabra & Associates	Real Estate	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	30-Mar-2019	1	Annual Results
159	Kalika Steel Alloys Private Limited	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	24-Oct-2018	1	Annual Results
160	Kalika Steel Alloys Private Limited	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A2	24-Oct-2018	2	Annual Results
161	Kalinagar Tea & Agro Co. Private L	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	16-Nov-2018	1	Annual Results
162	Kamadhenu Food Processing Indu	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	9-Jan-2019	1	Annual Results
163	Kamal Trading Corporation.	Traders	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	6-Mar-2019	1	Annual Surveillance
164	Kamat Yatriniwas Pvt. Ltd.	Hotels & Tourism	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB +	8-Feb-2019	2	Annual Surveillance
165	Kapoor Cotsyn India	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	4-Dec-2018	1	Annual Results
166	Karnataka Automats Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	29-Oct-2018	2	Annual Surveillance
167	Kashmir Chemicals	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	11-Dec-2018	2	Annual Surveillance
168	KC (India) Limited	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	5-Mar-2019	1	Annual Results
169	Kedia Carbon Pvt. Ltd.	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	15-Oct-2018	1	Annual Results
170	Kerala Financial Corporation	Financial Services	Bank Loan Rating/LT	Unlisted	BWR A -	BWR A	30-Jan-2019	1	Annual Surveillance
171	Kinsey Knitt International	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	14-Mar-2019	1	Annual Results
172	Kiran Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	14-Mar-2019	1	Annual Results
173	Kiran Udyog Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	14-Mar-2019	1	Annual Results
174	Kissan Poultry India Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	27-Feb-2019	1	Annual Surveillance
175	Kohinoor India Pvt. Ltd	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	25-Jan-2019	1	Annual Surveillance
176	KS Enterprises Pvt Ltd	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	24-Dec-2018	1	Annual Results
177	KS Enterprises Pvt Ltd	Traders	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	24-Dec-2018	1	Annual Results
178	Laxmi Foods and Storages Pvt Ltd	FMCG	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	7-Jan-2019	1	Annual Surveillance
179	Lizer Cylinders Limited	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	25-Feb-2019	2	Annual Results/Annual Surveillance
180	Lords Chloro Alkali Ltd.	Chemicals & Chemical Products	Bank Loan Rating/LT	Listed	BWR BBB -	BWR BBB	27-Feb-2019	1	Annual Results/Annual Surveillance
181	Maax Super Speciality Hospital	Hotels & Tourism	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	29-Jan-2019	1	Annual Results/Annual Surveillance
182	Mabood International	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	27-Feb-2019	1	Annual Surveillance
183	Mahalasa Silver Shoppy Pvt Ltd	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	16-Jan-2019	1	Annual Surveillance
184	MAK Plywood Industries Pvt Ltd	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	2-Nov-2018	1	Annual Surveillance
185	MAK Plywood Industries Pvt Ltd	Forest Materials	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	2-Nov-2018	1	Annual Surveillance
186	Mancare Laboratories Pvt. Ltd.	Pharma & Healthcare	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	29-Mar-2019	2	Annual Results
187	Manchanda Medicos	Pharma & Healthcare	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	15-Oct-2018	1	Annual Results
188	Maps Granito Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	16-Jan-2019	1	Annual Results
189	Medico Remedies. Ltd. (erstwhile)	Pharma & Healthcare	Bank Loan Rating/LT	Listed	BWR BB +	BWR BBB -	4-Mar-2019	1	Annual Results/Annual Surveillance
190	Medico Remedies. Ltd. (erstwhile)	Pharma & Healthcare	Bank Loan Rating/ST	Listed	BWR A4 +	BWR A3	4-Mar-2019	1	Annual Results/Annual Surveillance
191	Megamiles Bearing Cups Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	22-Jan-2019	1	Annual Surveillance
192	Micon Engineers (Hubli) Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	30-Mar-2019	1	Annual Surveillance
193	Milan Cottex	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	1-Feb-2019	1	Annual Results/Half Yearly Results
194	MilkFood Ltd.	FMCG	Bank Loan Rating/LT	Listed	BWR BBB -	BWR BBB	22-Feb-2019	1	Annual Results
195	MilkFood Ltd.	FMCG	Bank Loan Rating/ST	Listed	BWR A3	BWR A3 +	22-Feb-2019	1	Annual Results
196	Millenium Exim Pvt Ltd	FMCG	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	12-Feb-2019	1	Annual Results
197	Mishrilal Associates Pvt Ltd.	Power	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB +	15-Mar-2019	2	Annual Surveillance
198	Mishrilal Associates Pvt Ltd.	Power	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	15-Mar-2019	1	Annual Surveillance
199	Mithila Plywood Pvt Ltd	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	12-Dec-2018	1	Annual Results
200	Mohit Petrochemicals Pvt. Ltd.	Chemicals & Chemical Products	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	26-Mar-2019	1	Annual Results/Annual Surveillance
201	Mohota Industries Limited (erstw	Textile & Accessories	Bank Loan Rating/LT	Listed	BWR BBB	BWR BBB +	7-Feb-2019	1	Annual Results
202	Mohota Industries Limited (erstw	Textile & Accessories	Bank Loan Rating/ST	Listed	BWR A3 +	BWR A2	7-Feb-2019	1	Annual Results
203	Muthayammal Education Trust ar	Education	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	29-Oct-2018	1	Annual Surveillance
204	Naetek Ferrocastings Pvt. Ltd	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	5-Dec-2018	1	Annual Surveillance
205	Naolin Infrastructure Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A3 +	BWR A2	3-Oct-2018	1	Capital Infusion
206	Narmada Agro Cottex Pvt. Ltd	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	7-Nov-2018	1	Annual Results
207	Necon Power & Infra Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	22-Nov-2018	1	Annual Results/Annual Surveillance
208	Necon Power & Infra Ltd	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A2	22-Nov-2018	2	Annual Surveillance/Annual Results
209	Neelam Engineering Company	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	11-Feb-2019	1	Annual Surveillance
210	Neer Irrigations Pvt Ltd	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	20-Dec-2018	1	Annual Surveillance
211	Neni Memi Foods Pvt. Ltd.	FMCG	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	18-Feb-2019	1	Annual Surveillance
212	New Bonanza India Ltd.	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	30-Mar-2019	1	Annual Surveillance
213	New Bonanza India Ltd.	Forest Materials	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	30-Mar-2019	1	Annual Surveillance
214	Niyati Construction Co	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	7-Feb-2019	1	Annual Results
215	Niyati Construction Co	Infrastructure	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A3	7-Feb-2019	2	Annual Results
216	NRC Industries Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	18-Mar-2019	1	Annual Surveillance
217	NRC Industries Ltd	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	18-Mar-2019	1	Annual Surveillance

218	NRP Projects Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	8-Mar-2019	1	Annual Surveillance
219	NRP Projects Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	8-Mar-2019	1	Annual Surveillance
220	NTF (India) Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	7-Mar-2019	1	Annual Results/Annual Surveillance
221	NTF (India) Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Rating/ST	Unlisted	BWR A3 +	BWR A2	7-Mar-2019	1	Annual Results/Annual Surveillance
222	Oriental Pathways (Nagpur) Pvt. L	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB	25-Feb-2019	2	Annual Results/Annual Surveillance
223	Oswal Cables Pvt. Ltd.	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	6-Dec-2018	1	Annual Results
224	Oswal Cables Pvt. Ltd.	Construction & Construction Materi	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	6-Dec-2018	1	Annual Results
225	P. P. Industries Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	11-Dec-2018	1	Annual Surveillance
226	P. P. Industries Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	11-Dec-2018	1	Annual Surveillance
227	Panchmukhi Infrastructure	Real Estate, Real Estate	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	15-Mar-2019	1	Annual Surveillance
228	Paswara Papers Ltd	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	8-Mar-2019	1	Annual Results/Annual Surveillance
229	Pattabhi Agro Foods Pvt. Ltd.	FMCG	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	7-Feb-2019	1	Annual Surveillance
230	Pattabhi Agro Foods Pvt. Ltd.	FMCG	Bank Loan Rating/ST	Unlisted	BWR A3 +	BWR A2	7-Feb-2019	1	Annual Surveillance
231	Payal Polyplast Pvt Ltd	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	10-Jan-2019	1	Annual Results/Annual Surveillance
232	Payal Polyplast Pvt Ltd	Chemicals & Chemical Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	10-Jan-2019	1	Annual Results/Annual Surveillance
233	Periwinkle Constructions Pvt. Ltd	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BBB - (SO)	13-Mar-2019	2	Improvement in the 'credit enhancement' mechanism
234	Pioneer Fabricators Pvt. Ltd	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BBB -	21-Dec-2018	2	Annual Results/Annual Surveillance/Half Yearly Results
235	Pioneer Fabricators Pvt. Ltd	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	21-Dec-2018	1	Annual Results/Annual Surveillance/Half Yearly Results
236	Pooja Finelease Ltd.	Financial Services	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	29-Oct-2018	1	Annual Results/Annual Surveillance
237	Prabhat Rotopack Pvt Ltd	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	25-Jan-2019	1	Annual Surveillance
238	Prolific Papers Pvt. Ltd.	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB	30-Mar-2019	3	Annual Results/Annual Surveillance
239	PSTS Logistics Pvt. Ltd.	Transportation	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	28-Dec-2018	1	Annual Surveillance
240	PSTS Logistics Pvt. Ltd.	Transportation	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	28-Dec-2018	1	Annual Surveillance
241	PTS Limited	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	24-Dec-2018	1	Annual Surveillance
242	Pyramid Townships Pvt Ltd	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	8-Mar-2019	1	Annual Results
243	Rachhpal Auto Alliances Pvt. Ltd	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	23-Mar-2019	1	Annual Surveillance
244	Rai Metal Works Pvt. Ltd.	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	5-Dec-2018	1	Annual Surveillance
245	Raj Rajeshwari Sugar Pvt Ltd	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	15-Mar-2019	1	Annual Results
246	Rajasthan Ispat Udyog	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	4-Jan-2019	1	Annual Surveillance
247	Rajgreen Hospitality Ltd.	Hotels & Tourism	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB +	8-Mar-2019	2	Commencement of operations of any unit or division of the listed entity
248	Rajputana Stainless Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	22-Feb-2019	1	Annual Surveillance
249	Rajputana Stainless Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	22-Feb-2019	1	Annual Surveillance
250	Ramaa Shyama Papers Pvt. Ltd	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BBB -	12-Nov-2018	2	Annual Results/Annual Surveillance
251	Ramaa Shyama Papers Pvt. Ltd	Forest Materials	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A3	12-Nov-2018	2	Annual Results/Annual Surveillance
252	Rameswar Udyog Pvt Ltd	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BBB -	25-Jan-2019	2	Annual Surveillance
253	Rameswar Udyog Pvt Ltd	Textile & Accessories	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A3	25-Jan-2019	2	Annual Surveillance
254	Ranish Impex Pvt. Ltd.	Pharma & Healthcare	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	12-Feb-2019	1	Annual Results
255	Ratan Housing Development Ltd	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	28-Mar-2019	1	Annual Results/Annual Surveillance
256	Ratnagiri Impex Pvt. Ltd.	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	7-Dec-2018	1	Annual Results
257	Ratnagiri Impex Pvt. Ltd.	Traders	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	7-Dec-2018	1	Annual Results
258	RBA Power Private Limited	Power	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	21-Mar-2019	1	Annual Results
259	Rishi Raj Construction	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	12-Feb-2019	1	Annual Results/Annual Surveillance
260	Royal Enterprises	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	18-Jan-2019	2	Annual Surveillance
261	RPL Projects Ltd.	Mining	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	8-Feb-2019	1	Annual Surveillance
262	RSB Cottex Limited	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	11-Dec-2018	1	Annual Results
263	Rubicon Inspection Systems Priva	Telecommunication	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	3-Jan-2019	2	Half Yearly Results/Winning of large orders
264	Rungta Irrigation Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	7-Mar-2019	1	Annual Surveillance
265	S V Constructions	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	27-Oct-2018	1	Annual Results
266	Safety Plus Power Limited	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	25-Mar-2019	1	Annual Surveillance
267	Safety Plus Power Limited	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	25-Mar-2019	1	Annual Surveillance
268	Sai Durga Rice Industry	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	14-Mar-2019	1	Annual Results
269	Sandeep Agri Science Pvt. Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	11-Feb-2019	1	Annual Surveillance
270	Sanmaan Agro Industries	FMCG	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	31-Dec-2018	1	Annual Results
271	Sanskriti Society for Education Re	Education	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	20-Nov-2018	1	Annual Results
272	Santhi Fisheries	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	14-Dec-2018	1	Annual Surveillance
273	Sanwaria Consumer Limited (erst	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Listed	BWR BBB	BWR BBB +	16-Jan-2019	1	Annual Results
274	Sanwaria Consumer Limited (erst	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Listed	BWR A3	BWR A2	16-Jan-2019	2	Annual Results
275	Sardhana Spinning Mills Pvt. Ltd.	Textile & Accessories	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	8-Jan-2019	1	Annual Results/Annual Surveillance
276	Sardhana Spinning Mills Pvt. Ltd.	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	8-Jan-2019	1	Annual Results/Annual Surveillance
277	Sarojini Educational Society	Education, Education	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	12-Feb-2019	1	Annual Results
278	Saravitha Educational Society	Education	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	13-Mar-2019	1	Annual Results
279	Satapura Foods Pvt. Ltd.	FMCG	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	9-Jan-2019	2	Annual Surveillance
280	Saurabh International	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	31-Jan-2019	1	Annual Surveillance
281	Schevaran Laboratories Pvt Ltd	Miscellaneous, Traders	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	6-Mar-2019	1	Annual Surveillance
282	SD Infra	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB	11-Feb-2019	2	Annual Surveillance
283	Seethal Constructions	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	13-Feb-2019	1	Annual Surveillance
284	Seron Granito Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	19-Nov-2018	1	Annual Surveillance
285	Seven Hills Papers Pvt. Ltd.	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR D	BWR B -	11-Oct-2018	4	Annual Surveillance
286	SGR Minerals and Metals Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	20-Dec-2018	2	Annual Results
287	Shalimar Corp Limited	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	6-Dec-2018	1	Annual Surveillance
288	Shalimar Corp Limited	Real Estate	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	6-Dec-2018	1	Annual Surveillance
289	Shalimar Malls Pvt Limited (SMPL	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	6-Dec-2018	1	Annual Surveillance
290	Shalimar Malls Pvt Limited (SMPL	Real Estate	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	6-Dec-2018	1	Annual Surveillance
291	Shanti Gopal Concast Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB +	28-Dec-2018	3	Annual Results

292	Shanti Gopal Concast Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	28-Dec-2018	1	Annual Results
293	Sheel Chand Agroils Pvt. Ltd	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A3 +	BWR A2	30-Mar-2019	1	Annual Results
294	Shiv Build India Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	11-Oct-2018	1	Annual Surveillance
295	Shiv Build India Pvt. Ltd.	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A2	11-Oct-2018	2	Annual Surveillance
296	Shiva Veener (India) Pvt. Ltd.	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	21-Mar-2019	1	Annual Results
297	Shivangi Agro India Pvt. Ltd	FMCG	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	29-Jan-2019	1	Annual Results/Annual Surveillance
298	Shivpriya Cables Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	30-Mar-2019	1	Annual Results
299	Shivpriya Cables Pvt Ltd	Construction & Construction Materi	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	30-Mar-2019	1	Annual Results
300	Shree Bholey Alloys Pvt. Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	6-Dec-2018	1	Annual Results/Annual Surveillance
301	Shree Bholey Alloys Pvt. Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	6-Dec-2018	1	Annual Results/Annual Surveillance
302	Shree Chanchal Industries Private	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	3-Dec-2018	1	Annual Surveillance
303	Shree Ganesh Feed Industries	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	14-Dec-2018	1	Annual Surveillance
304	Shree Gita Ginning and Oil Indust	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	7-Mar-2019	1	Annual Results
305	Shree Gita Ginning and Oil Indust	Textile & Accessories	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	7-Mar-2019	1	Annual Results
306	Shree Manglam Buildcon	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	26-Dec-2018	1	Annual Results
307	Shree Sidhballi Industries Ltd	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	6-Dec-2018	1	Annual Results
308	Shree Sidhballi Industries Ltd	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	6-Dec-2018	1	Annual Results
309	Shri Ram Foods	FMCG	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	13-Dec-2018	1	Annual Surveillance
310	Shri Ramswaroop Memorial Char	Education	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	15-Mar-2019	1	Annual Results
311	Shri Satguru Metalloys Pvt Ltd	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	25-Mar-2019	1	Annual Surveillance
312	Shriman Enterprises	Pharma & Healthcare	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	14-Mar-2019	1	Annual Results/Annual Surveillance
313	Silver Spring Spinners India (P) Ltd	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	22-Nov-2018	1	Annual Results
314	Simran Farms Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Listed	BWR BB	BWR BBB -	16-Oct-2018	2	Annual Results
315	Simran Farms Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Listed	BWR A4	BWR A3	16-Oct-2018	2	Annual Surveillance
316	SJM Vidyaapeetha	Education, Education	Bank Loan Rating/LT	Unlisted	BWR D	BWR B +	7-Nov-2018	6	Annual Results
317	SJM Vidyaapeetha	Education, Education	Bank Loan Rating/ST	Unlisted	BWR D	BWR A4	7-Nov-2018	1	Annual Results
318	SMP Textiles Mills Private Limited	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	21-Mar-2019	1	Annual Results
319	SN Milk Products Pvt Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	26-Oct-2018	1	Annual Results
320	SN Milk Products Pvt Ltd.	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	26-Oct-2018	1	Annual Results
321	Sobti Infratech Limited	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	16-Oct-2018	1	Annual Results
322	Sobti Infratech Limited	Engineering & Capital Goods	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	16-Oct-2018	1	Annual Surveillance
323	Spac Starch Products (India) Ltd	FMCG	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	15-Nov-2018	1	Annual Results/Half Yearly Results
324	SR Chaddha Industries Limited	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	25-Jan-2019	1	Annual Results/Annual Surveillance
325	Sree Anjaneya Exports	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B	6-Mar-2019	1	Annual Results
326	Sri Jaibalaji Steel Rolling Mills Pvt	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	25-Feb-2019	1	Annual Surveillance
327	Sri Murali Krishna Traders	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	17-Dec-2018	1	Annual Results
328	Sri Santhanalakshmi Spinners Pvt	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	30-Nov-2018	1	Annual Results
329	Sri Shanmuga Polymers Pvt Ltd	Miscellaneous	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	12-Mar-2019	1	Annual Results
330	Sri Shiridi Sairam Rice Mill	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	30-Mar-2019	1	Annual Results
331	Sri Srinivasa Spin Tex (India) Ltd	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	11-Oct-2018	1	Annual Surveillance
332	Srikanth International Private Lim	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	25-Feb-2019	1	Annual Results
333	Srikanth International Private Lim	Agriculture & Agro-Based Products	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	25-Feb-2019	1	Annual Results
334	SRMB Srijan Private Limited	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	13-Nov-2018	1	Annual Results/Commencement of operations of any unit or division of the listed entity/Half Yearly Results
335	SRMB Srijan Private Limited	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A2	13-Nov-2018	2	Annual Results/Commencement of operations of any unit or division of the listed entity/Half Yearly Results
336	SS Industries	FMCG	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	23-Mar-2019	1	Annual Results
337	SSV Ginners Pvt. Ltd.	Textile & Accessories	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	4-Oct-2018	1	Annual Results
338	Sun Castings	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	20-Mar-2019	2	Annual Surveillance
339	Supple Tek Industries Pvt. Ltd	FMCG	Bank Loan Rating/LT	Unlisted	BWR BBB +	BWR A -	20-Dec-2018	1	Annual Results/Annual Surveillance/Half Yearly Results
340	Supple Tek Industries Pvt. Ltd	FMCG	Bank Loan Rating/ST	Unlisted	BWR A2	BWR A2 +	20-Dec-2018	1	Annual Results/Annual Surveillance/Half Yearly Results
341	Suryasri Rice Mill	Agriculture & Agro-Based Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	22-Jan-2019	1	Annual Results
342	Swagat Infrastructure Pvt. Ltd	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	12-Mar-2019	1	Annual Results
343	Swastika Electricals & Fertilizers	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	26-Dec-2018	1	Annual Surveillance
344	Swati Menthol & Allied Chemicals	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	26-Mar-2019	1	Quarterly Results
345	Swati Menthol & Allied Chemicals	Chemicals & Chemical Products	Bank Loan Rating/ST	Unlisted	BWR A3 +	BWR A2	26-Mar-2019	1	Quarterly Results
346	Synergy Green Industries Private	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BBB -	31-Oct-2018	2	Annual Surveillance
347	Synergy Green Industries Private	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	31-Oct-2018	1	Annual Surveillance
348	Technocraft Construction Pvt. Ltd	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	22-Feb-2019	1	Annual Surveillance
349	Technocraft Construction Pvt. Ltd	Infrastructure	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	22-Feb-2019	1	Annual Surveillance
350	Tehri Iron and Steel Industries (er	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	20-Mar-2019	1	Annual Results
351	The Bombay Dyeing and Manufac	Real Estate, Textile & Accessories	Bank Loan Rating/LT	Listed	BWR BBB +	BWR A	27-Mar-2019	2	Annual Surveillance
352	The Bombay Dyeing and Manufac	Real Estate, Textile & Accessories	Bank Loan Rating/ST	Listed	BWR A3 +	BWR A2 +	27-Mar-2019	2	Annual Surveillance
353	The Safire Industries	Media & Entertainment	Bank Loan Rating/LT	Unlisted	BWR D	BWR C	8-Nov-2018	2	Annual Surveillance
354	The Safire Industries	Media & Entertainment	Bank Loan Rating/ST	Unlisted	BWR D	BWR A4	8-Nov-2018	1	Annual Surveillance
355	Tridev Cement & Steel Private Lim	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	28-Jan-2019	1	Annual Results
356	Tripath Logistics Pvt Ltd	Transportation	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	22-Jan-2019	1	Annual Results
357	Universal Hotels Pvt Ltd (Erstwhil	Traders	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	22-Jan-2019	1	Annual Results
358	Universal Hotels Pvt Ltd (Erstwhil	Traders	Bank Loan Rating/ST	Unlisted	BWR A4 +	BWR A3	22-Jan-2019	1	Annual Results
359	Universal Industries	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	29-Jan-2019	1	Annual Surveillance
360	Usha Constructions	Real Estate, Real Estate	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB -	12-Mar-2019	2	Annual Surveillance
361	Usha Shriram Enterprises Private	Consumer Durables, Consumer Dura	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	26-Oct-2018	1	Annual Results/Annual Surveillance
362	Utтарayan Steel Pvt Ltd	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	20-Dec-2018	1	Annual Results/Annual Surveillance/Half Yearly Results
363	Vahini Irrigation Pvt Ltd	Engineering & Capital Goods	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB	18-Mar-2019	2	Annual Surveillance
364	Vaswani Industries Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Listed	BWR BB +	BWR BBB -	15-Feb-2019	1	Quarterly Results
365	Vaswani Industries Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Listed	BWR A4 +	BWR A3	15-Feb-2019	1	Quarterly Results
366	Venkata Sai Ispat Industries Pvt Lt	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR B -	BWR B +	11-Jan-2019	2	Annual Surveillance
367	Venkateswara Wires Pvt Ltd.	Construction & Construction Materi	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	30-Oct-2018	1	Annual Results
368	Venkateswara Wires Pvt Ltd.	Construction & Construction Materi	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	30-Oct-2018	1	Annual Results
369	Vicor Stainless Pvt. Ltd.	Metal & Metal Products	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	6-Mar-2019	1	Annual Results

370	Vidal Health Insurance TPA Pvt. Ltd.	Financial Services	Bank Loan Rating/LT	Unlisted	BWR BBB	BWR BBB +	28-Nov-2018	1	Annual Surveillance
371	Vidal Health Insurance TPA Pvt. Ltd.	Financial Services	Bank Loan Rating/ST	Unlisted	BWR A3 +	BWR A2	28-Nov-2018	1	Annual Surveillance
372	Vijay Food Products Pvt. Ltd.	FMCG	Bank Loan Rating/LT	Unlisted	BWR B	BWR B +	9-Oct-2018	1	Annual Results
373	Vijayakrishna Spices Private Limited	FMCG	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	19-Dec-2018	1	Annual Surveillance
374	Vimta Labs Ltd.	Miscellaneous	Bank Loan Rating/LT	Listed	BWR BBB +	BWR A -	3-Oct-2018	1	Annual Results/Annual Surveillance
375	Vimta Labs Ltd.	Miscellaneous	Bank Loan Rating/ST	Listed	BWR A3 +	BWR A2 +	3-Oct-2018	2	Annual Results/Annual Surveillance
376	Vinir Engineering Pvt. Ltd.	Metal & Metal Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	28-Nov-2018	1	Annual Results
377	Vishal Nirmiti Pvt Ltd	Construction & Construction Materials	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	28-Mar-2019	1	Half Yearly Results
378	Vishnu Carriers Pvt. Ltd.	Automobiles & Auto Ancillary	Bank Loan Rating/LT	Unlisted	BWR B +	BWR BB -	25-Mar-2019	1	Annual Results
379	Vishwanath Projects Ltd.	Infrastructure	Bank Loan Rating/ST	Unlisted	BWR A2	BWR A2 +	21-Jan-2019	1	Annual Surveillance
380	Vital Therapeutics Pvt. Ltd.	Traders	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB +	27-Nov-2018	2	Annual Results
381	Vital Therapeutics Pvt. Ltd.	Traders	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	27-Nov-2018	1	Annual Results
382	Western Construction Company (India) Pvt. Ltd.	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB +	BWR BBB -	15-Mar-2019	1	Annual Surveillance
383	Windlass Developers Pvt Ltd (erstwhile)	Real Estate	Bank Loan Rating/LT	Unlisted	BWR BB	BWR BB +	5-Nov-2018	1	Annual Surveillance
384	Xpro India Ltd.	Consumer Durables	Bank Loan Rating/LT	Listed	BWR BB +	BWR BBB -	10-Dec-2018	1	Annual Results/Annual Surveillance
385	Xpro India Ltd.	Consumer Durables	Bank Loan Rating/ST	Listed	BWR A4 +	BWR A3	10-Dec-2018	1	Annual Results/Annual Surveillance
386	Yogesh Chaudhary	Infrastructure	Bank Loan Rating/LT	Unlisted	BWR B	BWR BB +	15-Feb-2019	4	Annual Results/Annual Surveillance
387	Yogesh Chaudhary	Infrastructure	Bank Loan Rating/ST	Unlisted	BWR A4	BWR A4 +	15-Feb-2019	1	Annual Results/Annual Surveillance
388	Yug International Pvt Ltd	Chemicals & Chemical Products	Bank Loan Rating/LT	Unlisted	BWR BBB -	BWR BBB	5-Mar-2019	1	Annual Results/Half Yearly Results
389	Yug International Pvt Ltd	Chemicals & Chemical Products	Bank Loan Rating/ST	Unlisted	BWR A3	BWR A3 +	5-Mar-2019	1	Annual Results/Half Yearly Results
390	Zircon Exports Pvt Ltd.	Forest Materials	Bank Loan Rating/LT	Unlisted	BWR BB -	BWR BB	7-Jan-2019	1	Annual Results/Annual Surveillance/Quarterly Results
391	BCL Industries Ltd (erstwhile BCL)	Agriculture & Agro-Based Products	Fixed Deposit	Listed	BWR FB44	BWR FB44 +	3-Jan-2019	1	Annual Results/Annual Surveillance
392	The Bombay Dyeing and Manufacturing Co. Ltd.	Real Estate, Textile & Accessories	Fixed Deposit	Listed	BWR FB44 +	BWR FA	27-Mar-2019	2	Annual Surveillance