

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure A - Details of Rating Summary Sheet for Financial Instruments other than Securities for the period October 2019 to March 2020

SL.No	PARAMETER	No. of Ratings	Amount of Debt Rated (Rs in Millions)
1	New Ratings	489	1103996.60
2	Upgrades		
	a. Total Upgrades	311	155818.30
	b. Upgrades from Non-Investment to	66	31659.50
3	Downgrades		
	a. Total Downgrades	2744	1007280.30
	b. Downgrades from Investment to Non-	281	192290.00
4	Defaults		
	a. Total Defaults	356	187518.00
	b. Default from Non-Investment Grade	331	130722.30
	c. Default from Investment Grade		
	AAA	-	-
	AA	-	-
	A	-	-
	BBB	25	56795.70
5	Change in Ratings Appealed by the		
	a. Ratings Appealed by the Issuer	15	71933.20
	b. Rating that have undergone revision		
6	Ratings Withdrawn	857	727634.53
7	Rating Distribution for Outstanding		
	AAA	15	488135.00
	AA	48	617540.30
	A	212	1197327.00
	BBB	1210	1552181.80
	BB	2943	963949.70
	B	3148	416301.80
	C	481	73718.20
	D	935	2504280.20