

**BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE**

**Annexure A - Details of Rating Summary Sheet for Securities for the period  
October 2019 to March 2020**

SL.No	PARAMETER	No. of Ratings	Amount of Debt Rated (Rs in Millions)
1	<b>New Ratings</b>	52	133572.90
2	<b>Upgrades</b>		
	a. Total Upgrades	4	27300.00
	b. Upgrades from Non-Investment to	-	-
3	<b>Downgrades</b>		
	a. Total Downgrades	74	622767.80
	b. Downgrades from Investment to Non-	10	37655.00
4	<b>Defaults</b>		
	a. Total Defaults	17	31455.80
	b. Default from Non-Investment Grade	12	18972.80
	c. Default from Investment Grade		
	AAA	-	-
	AA	-	-
	A	5	12483.00
	BBB	-	-
5	<b>Change in Ratings Appealed by the Issuer in</b>		
	a. Ratings Appealed by the Issuer	2	50000.00
	b. Rating that have undergone revision post		
6	<b>Ratings Withdrawn</b>	76	376484.30
7	<b>Rating Distribution for Outstanding ratings</b>		
	AAA	32	421475.10
	AA	224	1619293.10
	A	140	543386.70
	BBB	42	251539.90
	BB	42	75259.10
	B	13	17630.60
	C	5	6711.10
	D	115	834927.40