

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure II - Movement of Credit Ratings during October 2019 to March 2020

Annexure II A - Upgrades

Rating Upgrades of Financial Instruments other than Securities

Sl. No.	Name of the Issuer	Sector	Instrument Name	Listing Status	Rating Prior to Revision	Rating Post Revision	Press Release Date	Notch Difference	Trigger Event
1	A- Tex Home Collection	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR B +	12-Feb-2020	1	Annual Surveillance
2	AZZ Autowheels Pvt Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB	BWR BB +	15-Nov-2019	1	Annual Surveillance
3	A-Class Marbles (India) Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BB	BWR BB +	25-Oct-2019	1	Annual Results/Annual Surveillance
4	A-Class Marbles (India) Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	25-Oct-2019	1	Annual Results/Annual Surveillance
5	Agnivesh Enterprises	Metal & Metal Products	BLR LT	Unlisted	BWR B	BWR B +	19-Feb-2020	1	Annual Results
6	Alkal Information System Ltd	IT & ITES	BLR LT	Unlisted	BWR BB	BWR BB +	26-Nov-2019	1	Annual Surveillance
7	Alang Ship Breaking Corporation	Transportation	BLR ST	Unlisted	BWR A4	BWR A4 +	04-Oct-2019	1	Annual Surveillance
8	Allied Digital Services Ltd.	IT & ITES	BLR LT	Listed	BWR BB +	BWR BBB -	03-Mar-2020	1	Quarterly Results
9	AN Royal Engineering India Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR B	BWR B +	23-Oct-2019	1	Annual Results
10	Anu Products Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	21-Jan-2020	1	Annual Results/Annual Surveillance
11	Anu Products Ltd.	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A3 +	21-Jan-2020	1	Annual Results/Annual Surveillance
12	Aparna Carbons Pvt. Ltd.	Mining	BLR LT	Unlisted	BWR BBB	BWR BBB +	18-Oct-2019	1	Annual Results
13	Aparna Carbons Pvt. Ltd.	Mining	BLR ST	Unlisted	BWR A3	BWR A2	18-Oct-2019	2	Annual Results
14	Apex Welcare Trust	Pharma & Healthcare	BLR LT	Unlisted	BWR BB -	BWR BB	11-Oct-2019	1	Annual Results/Annual Surveillance
15	Arihant Corporation	Real Estate	BLR LT	Unlisted	BWR BB	BWR BB +	24-Oct-2019	1	Annual Results/Annual Surveillance
16	Aristocrat International Private Limited	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR B +	BWR BB -	03-Jan-2020	1	Annual Surveillance
17	Arun Construction(Formerly known as Arun Ku	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	04-Nov-2019	1	Annual Results/Annual Surveillance
18	AS Rice Mills LLP	FMCG	BLR LT	Unlisted	BWR B	BWR B +	26-Dec-2019	1	Raising of capital
19	ASA Agrotech Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BB +	17-Jan-2020	1	Annual Surveillance
20	ASA Agrotech Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4	BWR A4 +	17-Jan-2020	1	Annual Surveillance
21	Asian Galaxy Pvt. Ltd.(erstwhile Asian Wires & C	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BBB	18-Feb-2020	1	Annual Results
22	Asian Galaxy Pvt. Ltd.(erstwhile Asian Wires & C	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A3 +	18-Feb-2020	1	Annual Results
23	Aspire Automobiles Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR B +	BWR BB -	30-Dec-2019	1	Annual Results
24	Assets Care and Reconstruction Enterprises Ltd	Financial Services	BLR LT	Unlisted	BWR A -	BWR A	04-Nov-2019	1	Annual Surveillance
25	Avadh Rail Infra Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	30-Dec-2019	1	Annual Results
26	Avadh Rail Infra Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	30-Dec-2019	1	Annual Results
27	Avishkar Innovative Pvt Ltd	Telecommunication	BLR LT	Unlisted	BWR BB -	BWR BB	29-Nov-2019	1	Annual Surveillance
28	Baba Naga Agro Pvt Ltd	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	31-Oct-2019	1	Annual Results/Annual Surveillance
29	Bagadiya Brothers Pvt Ltd	Traders	BLR LT	Unlisted	BWR BB	BWR BB +	03-Mar-2020	1	Annual Results
30	Bajpai Refrigeration & Bakers Co	Infrastructure	BLR LT	Unlisted	BWR BB -	BWR BB	21-Jan-2020	1	Annual Surveillance
31	Balajee Loha Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	15-Nov-2019	1	Annual Surveillance
32	Balajee Structural (India) Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	15-Nov-2019	1	Annual Surveillance
33	Balaji Enterprises	Infrastructure	BLR LT	Unlisted	BWR B -	BWR B	26-Mar-2020	1	Annual Surveillance
34	Bay Datacom Solutions Pvt Ltd	IT & ITES	BLR LT	Unlisted	BWR BB +	BWR BBB -	31-Dec-2019	1	Annual Surveillance
35	Bay Datacom Solutions Pvt Ltd	IT & ITES	BLR ST	Unlisted	BWR A4	BWR A3	31-Dec-2019	2	Annual Surveillance
36	Bharat Construction	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BBB -	04-Dec-2019	2	Annual Results
37	Bharat Construction	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	04-Dec-2019	1	Annual Results
38	Bharat Mint & Allied Chemicals	Chemicals & Chemical Products	BLR LT	Unlisted	BWR B +	BWR BB	14-Jan-2020	2	Annual Results/Annual Surveillance
39	Bharat Mint & Allied Chemicals	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4	BWR A4 +	14-Jan-2020	1	Annual Results/Annual Surveillance
40	Bharathi Consumer Care Products Pvt. Ltd.	FMCG	BLR LT	Unlisted	BWR BB	BWR BB +	16-Oct-2019	1	Annual Results
41	Bhimseria Agro Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB	06-Dec-2019	2	Annual Surveillance
42	Britex Engineering Works	Construction & Construction Materials	BLR LT	Unlisted	BWR D	BWR B +	20-Dec-2019	6	Annual Results
43	Britex Engineering Works	Construction & Construction Materials	BLR ST	Unlisted	BWR D	BWR A4	20-Dec-2019	1	Annual Results
44	Cadryche Automation & Office Solutions Privat	IT & ITES	BLR LT	Unlisted	BWR BB -	BWR BB	29-Nov-2019	1	Annual Results
45	Chaitanya India Fin Credit Pvt Ltd	Financial Services	BLR LT	Unlisted	BWR BBB	BWR BBB +	18-Jan-2020	1	Annual Surveillance
46	Charnock Hospitals Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB	BWR BBB +	03-Oct-2019	1	Annual Results
47	Charnock Hospitals Pvt. Ltd.	Pharma & Healthcare	BLR ST	Unlisted	BWR A3 +	BWR A2	03-Oct-2019	1	Annual Results
48	Citra Real Estate Ltd	Power	BLR LT	Unlisted	WR BBB - (SC	BWR BBB	28-Jan-2020	1	Acquisition
49	CRPL Infra Pvt Ltd	Infrastructure	BLR LT	Unlisted	BWR BB -	BWR BB	18-Dec-2019	1	Annual Surveillance
50	Dada Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB	BWR BB +	05-Dec-2019	1	Annual Results/Annual Surveillance
51	Dawn Motors Pvt. Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB -	BWR BB	10-Dec-2019	1	Annual Surveillance
52	Deepak Nexgen Feeds Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-Mar-2020	1	Annual Surveillance
53	Deepak Nexgen Foods And Feeds Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	19-Mar-2020	1	Annual Surveillance
54	Delecto Foods Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB -	06-Feb-2020	1	Annual Surveillance
55	Dev Agro Food Products	FMCG	BLR LT	Unlisted	BWR B	BWR B +	03-Oct-2019	1	Annual Results/Annual Surveillance
56	Dhruv Oil & Protein	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BB +	12-Mar-2020	1	Annual Surveillance
57	Dhwani Polytrains Private Limited	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB -	BWR BB	11-Nov-2019	1	Annual Surveillance
58	Digamber Capfin Limited	Financial Services	BLR LT	Unlisted	BWR BBB	BWR BBB +	03-Feb-2020	1	Annual Surveillance
59	Digamber Capfin Limited	Financial Services	BLR LT	Unlisted	BWR BBB	BWR BBB +	03-Feb-2020	1	Annual Surveillance
60	Digvijay Construction Pvt. Ltd.	Infrastructure	BLR LT	Unlisted	BWR BB +	BWR BBB -	16-Dec-2019	1	Annual Surveillance
61	Digvijay Construction Pvt. Ltd.	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A3	16-Dec-2019	2	Annual Surveillance

62	DTL Ancillaries Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB +	BWR BBB	25-Nov-2019	2	Annual Results
63	DTL Ancillaries Ltd	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4 +	BWR A3 +	25-Nov-2019	2	Annual Results
64	Durgesh Block & China Glass Works Ltd	Consumer Durables	BLR LT	Unlisted	BWR B +	BWR BB -	31-Oct-2019	1	Annual Surveillance
65	EFCEE Global Ship Recycling Pvt. Ltd.(Formerly	Miscellaneous	BLR LT	Unlisted	BWR BB +	BWR BBB -	12-Dec-2019	1	Annual Surveillance
66	EFCEE Global Ship Recycling Pvt. Ltd.(Formerly	Miscellaneous	BLR ST	Unlisted	BWR A4 +	BWR A3	12-Dec-2019	1	Annual Surveillance
67	Elcom Innovations Pvt. Ltd.	Telecommunication	BLR LT	Unlisted	BWR B -	BWR B +	16-Oct-2019	2	Annual Surveillance
68	Enginimates Heat Transfer Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	08-Nov-2019	1	Annual Results
69	Enginimates Heat Transfer Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	08-Nov-2019	1	Annual Results
70	Euro India Fresh Foods Limited	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	22-Jan-2020	1	Annual Results
71	Euro Safety Footwear (India) Pvt. Ltd.	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	11-Nov-2019	1	Annual Surveillance
72	Fable Food Products Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB	BWR BB +	10-Feb-2020	1	Annual Surveillance
73	Farmgate Agro Milch Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	03-Jan-2020	1	Annual Results/Annual Surveillance
74	Felix Healthcare Pvt. Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BB	BWR BB +	10-Dec-2019	1	Annual Results
75	Gajavelli Spinning Mills Private Limited	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	17-Jan-2020	1	Annual Results
76	Gaurav Contracts Co.	Mining	BLR LT	Unlisted	BWR BB	BWR BB +	11-Oct-2019	1	Annual Results
77	Gayathri Cotton Pressing Mills Pvt Ltd	Textile & Accessories	BLR LT	Unlisted	BWR B +	BWR BB -	23-Jan-2020	1	Annual Results
78	Girdhari Lal Manohar Lal Glass Works No 2	Construction & Construction Materials	BLR LT	Unlisted	BWR BB -	BWR BB	30-Dec-2019	1	Annual Surveillance
79	Gita Met Industries	Textile & Accessories	BLR LT	Unlisted	BWR B	BWR B +	12-Dec-2019	1	Annual Results
80	Global Stones Pvt. Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BB +	BWR BBB -	04-Nov-2019	1	Annual Surveillance
81	Global Stones Pvt. Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A4 +	BWR A3	04-Nov-2019	1	Annual Surveillance
82	GMFC Labs Pvt Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BB -	BWR BB	30-Dec-2019	1	Annual Results
83	Goel Industries	FMCG	BLR LT	Unlisted	BWR B	BWR B +	19-Mar-2020	1	Annual Surveillance
84	Golden Fibres LLP	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	28-Jan-2020	1	Annual Results/Annual Surveillance
85	Golden Fibres LLP	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	28-Jan-2020	1	Annual Results/Annual Surveillance
86	Goldstone Cements Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BBB -	BWR BBB	08-Jan-2020	1	Annual Results
87	Goldstone Cements Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A3	BWR A3 +	08-Jan-2020	1	Annual Results
88	Golkunda Diamond and Jewellery Limited	Gems & Jewellery	BLR LT	Listed	BWR BB	BWR BB +	04-Nov-2019	1	Annual Results
89	Golkunda Diamond and Jewellery Limited	Gems & Jewellery	BLR ST	Listed	BWR A4	BWR A4 +	04-Nov-2019	1	Annual Results
90	GRM Overseas Ltd	FMCG	BLR ST	Listed	BWR A4 +	BWR A3 +	27-Dec-2019	2	Annual Results/Annual Surveillance
91	Gupta H. C. Overseas (I) Pvt. Ltd.	Chemicals & Chemical Products , Textile & Accessories	BLR ST	Unlisted	BWR A3 +	BWR A2	24-Mar-2020	1	Annual Surveillance
92	Gupta Syntex Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR B +	BWR BB -	25-Feb-2020	1	Annual Results
93	Heritage Hospitals Limited	Pharma & Healthcare	BLR LT	Unlisted	BWR BB -	BWR BBB -	09-Mar-2020	3	Annual Results/Annual Surveillance
94	Heritage Hospitals Limited	Pharma & Healthcare	BLR ST	Unlisted	BWR A4	BWR A3	09-Mar-2020	2	Annual Results/Annual Surveillance
95	High Energy Batteries (India) Ltd	Engineering & Capital Goods	BLR LT	Listed	BWR B +	BWR BB	27-Mar-2020	2	Annual Surveillance
96	High Energy Batteries (India) Ltd	Engineering & Capital Goods	BLR ST	Listed	BWR A4	BWR A4 +	27-Mar-2020	1	Annual Surveillance
97	Himachal Infracon Pvt. Ltd.	Power	BLR LT	Unlisted	BWR BB -	BWR BB	19-Mar-2020	1	Annual Surveillance
98	Hindprakash Industries Ltd(Formerly Known as	Engineering & Capital Goods	BLR LT	Listed	BWR BB +	BWR BBB -	11-Feb-2020	1	Annual Results
99	Hindprakash Industries Ltd(Formerly Known as	Engineering & Capital Goods	BLR ST	Listed	BWR A4 +	BWR A3	11-Feb-2020	1	Annual Results
100	Hi-Tech Metals & Tubes	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	13-Dec-2019	1	Annual Surveillance
101	Hi-Tech Resistors Pvt. Ltd.	Consumer Durables	BLR LT	Unlisted	BWR B +	BWR BB -	22-Jan-2020	1	Annual Surveillance
102	HVS Construction Materials Pvt Ltd	Construction & Construction Materials	BLR LT	Unlisted	BWR BB	BWR BB +	28-Nov-2019	1	Annual Surveillance
103	I A Hydro Energy Private Limited	Power	BLR LT	Unlisted	BWR BB	BWR BB +	20-Nov-2019	1	Annual Results
104	ICMC Corporation Limited	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	20-Feb-2020	1	Annual Surveillance
105	ICMC Corporation Limited	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A4 +	BWR A3	20-Feb-2020	1	Annual Surveillance
106	IFTM University	Education	BLR LT	Unlisted	BWR BBB -	BWR BBB	30-Dec-2019	1	Annual Surveillance
107	Indo Shell Mould Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	31-Mar-2020	1	Annual Surveillance
108	Indo Shell Mould Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	31-Mar-2020	1	Annual Surveillance
109	Intermed (Mumbai)	Pharma & Healthcare	BLR LT	Unlisted	BWR B +	BWR BB -	31-Oct-2019	1	Annual Results
110	Ishman International	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A4 +	30-Mar-2020	1	Annual Results
111	Jaidayal Hitex Private Limited	Miscellaneous	BLR LT	Unlisted	BWR B	BWR BB -	21-Jan-2020	2	Annual Surveillance
112	Jain Traders	Traders	BLR LT	Unlisted	BWR B +	BWR BB -	03-Jan-2020	1	Annual Surveillance
113	Jamuna Hatcheries Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	12-Nov-2019	1	Annual Surveillance
114	Jas Orchid Resorts Pvt. Ltd	Hotels & Tourism	BLR LT	Unlisted	BWR B	BWR B +	20-Mar-2020	1	Annual Surveillance
115	Javi Home Pvt. Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BBB -	22-Oct-2019	2	Annual Results
116	Javi Home Pvt. Ltd	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A3	22-Oct-2019	2	Annual Results
117	JDC Infracore Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	27-Dec-2019	1	Annual Surveillance
118	Jindal Fine Industries	Miscellaneous	BLR LT	Unlisted	BWR BB -	BWR BB	29-Nov-2019	1	Annual Results/Annual Surveillance/Half Yearly Results
119	Jindal Fine Industries	Miscellaneous	BLR ST	Unlisted	BWR A4	BWR A4 +	29-Nov-2019	1	Annual Results/Annual Surveillance/Half Yearly Results
120	JM Mhatre Infra Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	03-Feb-2020	1	Annual Results
121	JM Mhatre Infra Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A2	03-Feb-2020	1	Annual Results
122	JMK Hospitality	Hotels & Tourism	BLR LT	Unlisted	BWR BB -	BWR BB	21-Jan-2020	1	Annual Surveillance
123	JPM Industries Ltd. (erstwhile Jay Autocompon	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB +	BWR BBB -	30-Mar-2020	1	Annual Results/Annual Surveillance
124	JPM Industries Ltd. (erstwhile Jay Autocompon	Automobiles & Auto Ancillary	BLR ST	Unlisted	BWR A4 +	BWR A3	30-Mar-2020	1	Annual Results/Annual Surveillance
125	Junaid Enterprises	Infrastructure	BLR LT	Unlisted	BWR B	BWR B +	24-Mar-2020	1	Annual Results
126	Junaid Enterprises	Infrastructure	BLR LT	Unlisted	BWR B	BWR B +	24-Mar-2020	1	Annual Surveillance
127	Jyoti CNC Automation Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	18-Oct-2019	1	Annual Surveillance
128	Jyoti CNC Automation Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A2	18-Oct-2019	2	Annual Surveillance
129	Jyotirmayee Foods Pvt. Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR BB	13-Nov-2019	3	Annual Results
130	Kailash Rice and General Mills Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR D	BWR B -	12-Dec-2019	4	Annual Results
131	Kalyani Modern Rice Mill	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB -	30-Dec-2019	1	Annual Results
132	Karma Energy Ltd.	Power	BLR LT	Listed	BWR BB +	BWR BBB -	31-Mar-2020	1	Annual Surveillance

133	Karnataka Automats Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BB -	09-Jan-2020	1	Annual Surveillance
134	Kawaljeet Singh Contractor	Infrastructure	BLR LT	Unlisted	BWR BB -	BWR BB	30-Dec-2019	1	Annual Results
135	Kirpa Rice Mills	FMCG	BLR LT	Unlisted	BWR BB -	BWR BB	20-Dec-2019	1	Annual Results/Annual Surveillance
136	KM Papers	Forest Materials	BLR LT	Unlisted	BWR B +	BWR BB	24-Oct-2019	2	Annual Surveillance
137	Kochar Infotech Ltd	IT & ITES	BLR LT	Unlisted	BWR BB +	BWR BBB -	14-Jan-2020	1	Annual Results
138	Krystal Global Engineering Pvt. Ltd.(Krystal Steel)	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB +	09-Oct-2019	2	Annual Results
139	Krystal Global Engineering Pvt. Ltd.(Krystal Steel)	Metal & Metal Products	BLR ST	Unlisted	BWR A4	BWR A4 +	09-Oct-2019	1	Annual Results
140	Kumar Electricals	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	29-Jan-2020	1	Annual Surveillance
141	Kushal Timber Pvt. Ltd.	Forest Materials	BLR LT	Unlisted	BWR B +	BWR BB	17-Jan-2020	2	Annual Surveillance
142	Lakshmi Transformers & Electricals	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB +	25-Oct-2019	2	Annual Surveillance
143	Lakshmi Transformers & Electricals	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	25-Oct-2019	1	Annual Surveillance
144	Lamina Suspension Products Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB -	BWR BB +	03-Jan-2020	2	Annual Results
145	Landmark Infonet Pvt. Ltd.	IT & ITES	BLR LT	Unlisted	BWR D	BWR BB -	04-Mar-2020	7	Annual Surveillance
146	Landmark Infonet Pvt. Ltd.	IT & ITES	BLR ST	Unlisted	BWR D	BWR A4	04-Mar-2020	1	Annual Surveillance
147	Leela Ship Recycling Pvt. Ltd.	Miscellaneous	BLR LT	Unlisted	BWR BB +	BWR BBB -	12-Dec-2019	1	Annual Surveillance
148	Leela Ship Recycling Pvt. Ltd.	Miscellaneous	BLR ST	Unlisted	BWR A4 +	BWR A3	12-Dec-2019	1	Annual Surveillance
149	Light Microfinance Pvt Ltd	Financial Services	BLR LT	Unlisted	BWR BBB -	BWR BBB	30-Mar-2020	1	Raising of capital
150	LTG Infrastructure Ltd	Real Estate, Real Estate	BLR LT	Unlisted	BWR B +	BWR BB	26-Nov-2019	2	Annual Surveillance
151	LTG Infrastructure Ltd	Real Estate, Real Estate	BLR ST	Unlisted	BWR A4	BWR A4 +	26-Nov-2019	1	Annual Surveillance
152	Maan Steel & Power Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	27-Nov-2019	1	Annual Surveillance
153	Maan Steel & Power Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3 +	BWR A2	27-Nov-2019	1	Annual Surveillance
154	Madhuram Industries Pvt Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB -	BWR BB	11-Mar-2020	1	Annual Surveillance
155	Mahalakshmi Profiles Pvt Ltd	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A3 +	18-Mar-2020	1	Annual Surveillance
156	Mahavir Transmission Ltd.	Construction & Construction Materials	BLR LT	Unlisted	BWR BB -	BWR BB +	16-Jan-2020	2	Annual Results/Annual Surveillance
157	Mahavir Transmission Ltd.	Construction & Construction Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	16-Jan-2020	1	Annual Results/Annual Surveillance
158	Manappuram Home Finance Pvt Ltd	Financial Services	BLR LT	Unlisted	BWR A +	BWR AA -	11-Nov-2019	1	Annual Results
159	Manda Developers & Builders Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	19-Nov-2019	1	Annual Surveillance
160	Metalloy Impex	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB -	14-Oct-2019	1	Annual Surveillance
161	Microworld Infosol Pvt Ltd	Traders	BLR LT	Unlisted	BWR B +	BWR BB -	17-Oct-2019	1	Annual Results
162	Miku Polymers & Plastics Limited (Formerly known as Miku Polymers)	Traders	BLR LT	Unlisted	BWR BB +	BWR BBB -	26-Dec-2019	1	Annual Surveillance
163	Miku Polymers & Plastics Limited (Formerly known as Miku Polymers)	Traders	BLR ST	Unlisted	BWR A4 +	BWR A3	26-Dec-2019	1	Annual Surveillance
164	Milesh Marine Exports Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB	11-Feb-2020	2	Annual Surveillance
165	MKU Limited	Miscellaneous	BLR LT	Unlisted	BWR BB +	BWR BBB	08-Oct-2019	2	Annual Results
166	MKU Limited	Miscellaneous	BLR ST	Unlisted	BWR A4 +	BWR A3 +	08-Oct-2019	2	Annual Results
167	Naagaamii Infratech Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	18-Dec-2019	1	Raising of capital
168	Nakul Enterprise	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB -	19-Feb-2020	1	Annual Results
169	Narayan Agro Foods Ltd	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB -	BWR BB	30-Dec-2019	1	Annual Surveillance
170	New Bonanza India Ltd.	Forest Materials	BLR LT	Unlisted	BWR BB	BWR BB +	19-Feb-2020	1	Annual Results
171	New Steel Trading Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	16-Oct-2019	1	Annual Results/Annual Surveillance
172	New Tuples Educational Society	Education	BLR LT	Unlisted	BWR BB	BWR BB +	18-Nov-2019	1	Annual Results
173	Nilkanth Concast Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	31-Jan-2020	1	Annual Results
174	Nilkanth Concast Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A3	BWR A3 +	31-Jan-2020	1	Annual Results
175	Oxford Golf and Resorts Pvt. Ltd.	Hotels & Tourism	BLR LT	Unlisted	BWR B +	BWR BB	31-Dec-2019	2	Annual Surveillance
176	P Das Infrastructure	Engineering & Capital Goods	BLR LT	Unlisted	BWR B +	BWR BBB -	04-Dec-2019	4	Annual Results
177	P Das Infrastructure	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A3	04-Dec-2019	2	Annual Results
178	P Patel Ship Breaking Company	Miscellaneous	BLR LT	Unlisted	BWR BB	BWR BB +	03-Oct-2019	1	Annual Surveillance
179	P Patel Ship Breaking Company	Miscellaneous	BLR ST	Unlisted	BWR A4	BWR A4 +	03-Oct-2019	1	Annual Surveillance/Annual Surveillance
180	Pagarani Universal Infrastructure Pvt Ltd(Formerly known as Pagarani Universal Infrastructure Pvt Ltd)	Real Estate	BLR LT	Unlisted	BWR BB	BWR BB +	18-Mar-2020	1	Annual Surveillance
181	Park Medi World Pvt Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB -	BWR BBB	20-Nov-2019	1	Annual Results/Annual Surveillance/Half Yearly Results
182	Park Medi World Pvt Ltd	Pharma & Healthcare	BLR ST	Unlisted	BWR A3	BWR A3 +	20-Nov-2019	1	Annual Results/Annual Surveillance/Half Yearly Results
183	Pragati Foods	FMCG	BLR LT	Unlisted	BWR B +	BWR BB	18-Mar-2020	2	Annual Surveillance
184	Pratap Technocrats Pvt. Ltd.	Telecommunication	BLR LT	Unlisted	BWR BBB	BWR BBB +	14-Feb-2020	1	Annual Surveillance
185	Pratap Technocrats Pvt. Ltd.	Telecommunication	BLR ST	Unlisted	BWR A3	BWR A3 +	14-Feb-2020	1	Annual Surveillance
186	Priapus Infrastructure Limited	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB - (SC)	BWR BBB	28-Jan-2020	1	Acquisition
187	PRIMUS Global Technologies Pvt Ltd	IT & ITES	BLR LT	Unlisted	BWR BB	BWR BB +	07-Nov-2019	1	Annual Results
188	Pritika Industries Ltd	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB +	BWR BBB -	23-Oct-2019	1	Annual Results
189	PRL Projects & Infrastructure Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	16-Jan-2020	1	Annual Results/Annual Surveillance
190	PRL Projects & Infrastructure Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3 +	BWR A2	16-Jan-2020	1	Annual Results/Annual Surveillance
191	PV Line Power One Private Limited	Power	BLR LT	Unlisted	BWR BB -	BWR BB	22-Nov-2019	1	Annual Surveillance
192	R S Development and Constructions India Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	26-Mar-2020	1	Annual Surveillance
193	R S Development and Constructions India Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	26-Mar-2020	1	Annual Surveillance
194	R.S. Foods, Ranchi	FMCG	BLR LT	Unlisted	BWR BB	BWR BB +	06-Feb-2020	1	Annual Results
195	Raj Path Infracore Private Limited (erstwhile Raj Path Infracore Pvt. Ltd.)	Infrastructure	BLR LT	Unlisted	BWR BBB	BWR BBB +	13-Dec-2019	1	Annual Results
196	Raj Path Infracore Private Limited (erstwhile Raj Path Infracore Pvt. Ltd.)	Infrastructure	BLR ST	Unlisted	BWR A3	BWR A2	13-Dec-2019	2	Annual Results
197	Rajyalakshmi Coated Wires Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	08-Oct-2019	1	Annual Surveillance
198	Rajyalakshmi Coated Wires Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4	BWR A4 +	08-Oct-2019	1	Annual Surveillance
199	Ranchor Infra Developers Pvt. Ltd.(Formerly known as Ranchor Infra Developers Pvt. Ltd.)	Mining	BLR LT	Unlisted	BWR BBB -	BWR BBB	12-Dec-2019	1	Annual Results/Annual Surveillance
200	Rashmi Sponge Iron and Power Industries Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	27-Feb-2020	1	Annual Surveillance
201	Rashmi Sponge Iron and Power Industries Pvt. Ltd.	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	27-Feb-2020	1	Annual Surveillance
202	Ratnaveer Metals Ltd (Formerly Known as Ratnaveer Metals Ltd)	Metal & Metal Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	25-Oct-2019	1	Annual Surveillance
203	RCC Developers Ltd. (RCC)	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BBB	21-Jan-2020	1	Annual Surveillance
204	Regal Trading Pvt Ltd	Traders	BLR LT	Unlisted	BWR BB	BWR BB +	17-Jan-2020	1	Annual Results/Annual Surveillance
205	Regal Trading Pvt Ltd	Traders	BLR ST	Unlisted	BWR A4	BWR A4 +	17-Jan-2020	1	Annual Results/Annual Surveillance
206	RK Plywood	Forest Materials	BLR LT	Unlisted	BWR B	BWR B +	30-Dec-2019	1	Annual Results/Annual Surveillance
207	Rudra Cottex Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BB +	BWR BBB -	14-Feb-2020	1	Annual Results
208	Rudra Cottex Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A4	BWR A3	14-Feb-2020	2	Annual Results
209	Rukmani Motors Pvt. Ltd.	Automobiles & Auto Ancillary	BLR LT	Unlisted	BWR BB	BWR BB +	24-Feb-2020	1	Annual Results

210	S M Star Hatcheries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR C	BWR B	19-Dec-2019	3	Annual Surveillance
211	S S K Exports Limited	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	06-Feb-2020	1	Annual Results
212	S S K Exports Limited	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A3 +	06-Feb-2020	1	Annual Results
213	Sai Surface Coating Technologies	Miscellaneous	BLR LT	Unlisted	BWR C	BWR B	04-Feb-2020	3	Improvement in the 'credit enhancement' mechanism
214	Sakthi Spintex Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR B -	BWR B	07-Nov-2019	1	Annual Results
215	Sapcon Steels Pvt. Ltd	Traders	BLR LT	Unlisted	BWR BB -	BWR BB	03-Mar-2020	1	Annual Surveillance
216	Sapcon Steels Pvt. Ltd	Traders	BLR ST	Unlisted	BWR A4	BWR A4 +	03-Mar-2020	1	Annual Surveillance
217	Sarguja Rail Corridor Pvt. Ltd	Infrastructure	BLR LT	Unlisted	BWR BBB +	BWR A	14-Nov-2019	2	Annual Surveillance
218	Sarvesh Refractories Pvt. Ltd.(Formerly known	Metal & Metal Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	22-Nov-2019	1	Annual Surveillance
219	Sarvesh Refractories Pvt. Ltd.(Formerly known	Metal & Metal Products	BLR ST	Unlisted	BWR A4 +	BWR A3	22-Nov-2019	1	Annual Surveillance
220	Sega Granito LLP	Construction & Construction Materials	BLR LT	Unlisted	BWR BB	BWR BB +	30-Dec-2019	1	Annual Surveillance
221	Sega Granito LLP	Construction & Construction Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	30-Dec-2019	1	Annual Surveillance
222	Sendoz Commercials Pvt Ltd	Traders	BLR LT	Unlisted	BWR BB +	BWR BBB -	03-Mar-2020	1	Annual Surveillance
223	Sendoz Commercials Pvt Ltd	Traders	BLR ST	Unlisted	BWR A4 +	BWR A3	03-Mar-2020	1	Annual Surveillance
224	Sendoz Impex Ltd.	Traders	BLR LT	Unlisted	BWR BB +	BWR BBB -	03-Mar-2020	1	Annual Surveillance
225	Sendoz Impex Ltd.	Traders	BLR ST	Unlisted	BWR A4 +	BWR A3	03-Mar-2020	1	Annual Surveillance
226	Sepset Construction Ltd	Power	BLR LT	Unlisted	WR BBB - (SC	BWR A -	09-Jan-2020	3	Annual Surveillance
227	Sepset Construction Ltd	Power	BLR ST	Unlisted	BWR A3	BWR A2 +	09-Jan-2020	3	Annual Surveillance
228	Sharmanji Yarns Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BBB +	BWR A -	30-Dec-2019	1	Annual Surveillance
229	Sharmanji Yarns Pvt. Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A2	BWR A2 +	30-Dec-2019	1	Annual Surveillance
230	Sharu Steels Pvt. Ltd.	Metal & Metal Products	BLR LT	Unlisted	BWR BB -	BWR BB	11-Oct-2019	1	Annual Results/Annual Surveillance
231	Shelke Construction	Real Estate	BLR LT	Unlisted	BWR B +	BWR BB +	28-Mar-2020	3	Annual Results
232	Shelke Construction	Real Estate	BLR ST	Unlisted	BWR A4	BWR A4 +	28-Mar-2020	1	Annual Results
233	Shiva Educational Society	Education	BLR LT	Unlisted	BWR B -	BWR B	31-Oct-2019	1	Annual Surveillance
234	Shivalik Crop Sciences Pvt Ltd (erstwhile Shivali	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	19-Feb-2020	1	Annual Surveillance/Annual Results
235	Shivalik Prints Limited	Textile & Accessories	BLR LT	Unlisted	BWR A	BWR A +	24-Oct-2019	1	Annual Results/Annual Surveillance
236	Shree Bhavya Fabrics Ltd	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	06-Jan-2020	1	Annual Surveillance
237	Shree Gajanan Industries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B	BWR B +	14-Feb-2020	1	Annual Results
238	Shree Ganesh Feed Industries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	14-Jan-2020	1	Annual Surveillance
239	Shree Hanuman Loha Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR BBB	BWR BBB +	15-Nov-2019	1	Annual Surveillance
240	Shree Manglam Buildcon (I) Pvt. Ltd. (Formerly	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	28-Jan-2020	1	Annual Surveillance
241	Shree Manglam Buildcon (I) Pvt. Ltd. (Formerly	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	28-Jan-2020	1	Annual Surveillance
242	Shree Sidhali Paper Mills Ltd	Forest Materials	BLR LT	Unlisted	BWR BB	BWR BB +	10-Oct-2019	1	Annual Results
243	Shree Tatyasaheb Kore Warana Sahakari Navas	Power	BLR LT	Unlisted	BWR B +	BWR BB	23-Jan-2020	2	Annual Results
244	Shreejkrupa Buildcon Ltd	Infrastructure	BLR LT	Unlisted	BWR B	BWR B +	14-Nov-2019	1	Annual Results
245	Shrenik Ltd. (erstwhile Shrenik Tradelinks Pvt. L	Forest Materials	BLR LT	Listed	BWR BBB	BWR BBB +	23-Dec-2019	1	Annual Results
246	Shri Shrinivas Traders	Traders	BLR LT	Unlisted	BWR B +	BWR BB -	12-Mar-2020	1	Annual Surveillance
247	Shrirajlaxmi Denim Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BB +	BWR BBB -	09-Oct-2019	1	Annual Results/Annual Surveillance
248	Shrirajlaxmi Denim Ltd.	Textile & Accessories	BLR ST	Unlisted	BWR A4 +	BWR A3	09-Oct-2019	1	Annual Results/Annual Surveillance
249	Shudh Plus Hygiene Products	FMCG	BLR LT	Unlisted	BWR BB	BWR BB +	17-Dec-2019	1	Annual Results
250	Shudh Plus Hygiene Products	FMCG	BLR ST	Unlisted	BWR A4	BWR A4 +	17-Dec-2019	1	Annual Results
251	Shyam Ingots Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR B	BWR BB -	05-Nov-2019	2	Annual Results
252	Shyan Engineers Project Pvt Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BB	11-Jan-2020	1	Annual Surveillance
253	Shyan Engineers Project Pvt Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	11-Jan-2020	1	Annual Surveillance
254	Simran Feeds Pvt. Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BB +	BWR BBB -	20-Nov-2019	1	Annual Results
255	Simran Feeds Pvt. Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A4 +	BWR A3	20-Nov-2019	1	Annual Results
256	Singla Metal Industries	Metal & Metal Products	BLR LT	Unlisted	BWR B	BWR B +	07-Jan-2020	1	Half Yearly Results
257	SIONC Pharmaceuticals Pvt Ltd	Pharma & Healthcare	BLR LT	Unlisted	BWR BB	BWR BB +	13-Nov-2019	1	Annual Surveillance
258	SIONC Pharmaceuticals Pvt Ltd	Pharma & Healthcare	BLR ST	Unlisted	BWR A4	BWR A4 +	13-Nov-2019	1	Annual Surveillance
259	Sparsh Industries Private Limited	Miscellaneous	BLR LT	Unlisted	BWR BBB -	BWR BBB	11-Oct-2019	1	Annual Results/Annual Surveillance
260	Sparsh Industries Private Limited	Miscellaneous	BLR ST	Unlisted	BWR A3	BWR A3 +	11-Oct-2019	1	Annual Results/Annual Surveillance
261	Spectrum Ethers Ltd	Chemicals & Chemical Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	28-Feb-2020	1	Annual Surveillance
262	Spectrum Ethers Ltd	Chemicals & Chemical Products	BLR ST	Unlisted	BWR A3	BWR A3 +	28-Feb-2020	1	Annual Surveillance
263	SPG Infraprojects Pvt. Ltd.	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB	BWR BB +	21-Mar-2020	1	Quarterly Results
264	SPG Infraprojects Pvt. Ltd.	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A4 +	21-Mar-2020	1	Quarterly Results
265	Sri Mukha Road Products & Civil Labs Pvt. Ltd.	NULL	BLR LT	Unlisted	BWR B	BWR BB -	21-Nov-2019	2	Annual Results
266	Sri Parameswari Spinning Mills Private Limited	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	18-Mar-2020	1	Annual Surveillance
267	Sri Ram Enterprises	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BB +	04-Feb-2020	1	Annual Surveillance
268	Sri Ram Enterprises	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A4 +	04-Feb-2020	1	Annual Surveillance
269	Sri Venkatarathna Industries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB -	29-Nov-2019	1	Annual Results
270	Srikar Enterprises Pvt Ltd	Construction & Construction Materials	BLR LT	Unlisted	BWR B +	BWR BB -	31-Oct-2019	1	Annual Results
271	SRM Institute of Science and Technology	Education	BLR LT	Unlisted	BWR A -	BWR A	15-Nov-2019	1	Annual Surveillance
272	SRMB Srijan Private Limited	Metal & Metal Products	BLR LT	Unlisted	BWR BBB +	BWR A -	23-Oct-2019	1	Annual Results/Annual Surveillance
273	SRMB Srijan Private Limited	Metal & Metal Products	BLR ST	Unlisted	BWR A2	BWR A2 +	23-Oct-2019	1	Annual Results/Annual Surveillance
274	Stelmecc Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB	BWR BBB +	24-Mar-2020	1	Annual Surveillance
275	Stelmecc Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A3 +	24-Mar-2020	1	Annual Surveillance
276	Suraj Builders	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	27-Jan-2020	1	Annual Results/Quarterly Results
277	Suraj Builders	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	27-Jan-2020	1	Annual Results/Quarterly Results
278	Surya Agro Industries	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR B +	BWR BB -	12-Nov-2019	1	Annual Results
279	SVP Industries Ltd.	Agriculture & Agro-Based Products	BLR LT	Unlisted	BWR BBB -	BWR BBB	04-Dec-2019	1	Annual Results/Annual Surveillance
280	SVP Industries Ltd.	Agriculture & Agro-Based Products	BLR ST	Unlisted	BWR A3	BWR A3 +	04-Dec-2019	1	Annual Results/Annual Surveillance

281	Swamy Vivekananda Educational Trust	Education	BLR LT	Unlisted	BWR BB -	BWR BB	02-Dec-2019	1	Annual Results
282	Swastik Enterprises	FMCG	BLR LT	Unlisted	BWR B +	BWR BB -	18-Dec-2019	1	Annual Results
283	Swastik Industries	Chemicals & Chemical Products	BLR LT	Unlisted	BWR B +	BWR BB -	06-Jan-2020	1	Annual Results/Annual Surveillance/Amalgamation
284	Swati Industries	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB +	BWR BBB -	21-Nov-2019	1	Annual Results/Annual Surveillance
285	Swati Industries	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4 +	BWR A3	21-Nov-2019	1	Annual Results/Annual Surveillance
286	T N Mohan Reddy	Infrastructure	BLR LT	Unlisted	BWR BB	BWR BB +	12-Dec-2019	1	Annual Results
287	T N Mohan Reddy	Infrastructure	BLR ST	Unlisted	BWR A4	BWR A4 +	12-Dec-2019	1	Annual Results
288	Tallampally Rubbers Pvt. Ltd. (erstwhileTalamp)	Chemicals & Chemical Products	BLR LT	Unlisted	BWR B +	BWR BB -	31-Jan-2020	1	Annual Results
289	Tirupati Food Industries Pvt Ltd	FMCG	BLR LT	Unlisted	BWR B +	BWR BB -	21-Nov-2019	1	Annual Results/Annual Surveillance
290	Tomar Construction Company	Real Estate	BLR LT	Unlisted	BWR BB -	BWR BB	02-Mar-2020	1	Annual Surveillance
291	Tripath Logistics Pvt Ltd	Transportation	BLR ST	Unlisted	BWR A4	BWR A4 +	18-Jan-2020	1	Annual Surveillance
292	Uniglobal Papers Pvt Ltd	Forest Materials	BLR LT	Unlisted	BWR BB	BWR BB +	03-Feb-2020	1	Annual Surveillance
293	Uniglobal Papers Pvt Ltd	Forest Materials	BLR ST	Unlisted	BWR A4	BWR A4 +	03-Feb-2020	1	Annual Surveillance
294	Unitech Power Transmission Ltd	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BBB	14-Jan-2020	1	Annual Results/Annual Surveillance
295	Unitech Power Transmission Ltd	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A3 +	14-Jan-2020	1	Annual Results/Annual Surveillance
296	V.G. Electronics	Consumer Durables	BLR LT	Unlisted	BWR B	BWR B +	13-Jan-2020	1	Annual Results
297	Value Added Fashion Fabrics Pvt. Ltd.	Textile & Accessories	BLR LT	Unlisted	BWR BB	BWR BB +	22-Oct-2019	1	Annual Results
298	Vedic and Futuristic Edutech	Education	BLR LT	Unlisted	BWR BB +	BWR BBB -	25-Oct-2019	1	Annual Results/Annual Surveillance
299	Vedic and Futuristic Edutech	Education	BLR ST	Unlisted	BWR A4 +	BWR A3	25-Oct-2019	1	Annual Results/Annual Surveillance
300	Venkata Naga Lakshmi Paper Mills Pvt. Ltd.	Traders	BLR LT	Unlisted	BWR BB -	BWR BB	04-Dec-2019	1	Commencement of operations of any unit or division of the listed entity
301	Vinyas Innovative Technologies Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BBB -	BWR BB +	12-Dec-2019	1	Annual Surveillance
302	Vinyas Innovative Technologies Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A3	BWR A4 +	12-Dec-2019	1	Annual Surveillance
303	Vishal Fabrics Ltd	Textile & Accessories	BLR LT	Listed	BWR BBB +	BWR A -	28-Mar-2020	1	Annual Surveillance
304	Vishal Fabrics Ltd	Textile & Accessories	BLR ST	Listed	BWR A2	BWR A2 +	28-Mar-2020	1	Annual Surveillance
305	Vishwanath Paper & Boards Ltd.	Forest Materials	BLR LT	Unlisted	BWR C	BWR B +	17-Jan-2020	4	Annual Results
306	Western Transformer & Equipment Pvt Ltd	Metal & Metal Products	BLR LT	Unlisted	BWR B +	BWR BB -	14-Nov-2019	1	Annual Results
307	Whitelotus Industries Limited	Miscellaneous	BLR LT	Unlisted	BWR BB -	BWR BB +	16-Mar-2020	2	Annual Surveillance/Annual Results
308	Win Power Infra Private Limited	Engineering & Capital Goods	BLR LT	Unlisted	BWR BB -	BWR BBB -	19-Mar-2020	3	Annual Surveillance
309	Win Power Infra Private Limited	Engineering & Capital Goods	BLR ST	Unlisted	BWR A4	BWR A3	19-Mar-2020	2	Annual Surveillance
310	Wise Zone Builders Private Limited	Real Estate	BLR LT	Unlisted	BWR BBB -	BWR BBB	04-Dec-2019	1	Annual Results/Annual Surveillance
311	Yashoda Hospital & Research Centre Ltd.	Pharma & Healthcare	BLR LT	Unlisted	BWR BBB +	BWR A -	19-Dec-2019	1	Annual Results/Annual Surveillance