

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

Annexure II - Movement of Credit Ratings during October 2019 to March 2020

Annexure II A - Upgrades of Securities

Sl. No.	Name of the Issuer	Sector	Instrument Name	Listing Status	Rating Prior to Revision	Rating Post Revision	Press Release Date	Notch Difference	Trigger Event
1	Central Bank of India	Financial Services	Innovative Perpetual Debt Instrument	Listed	BWR A -	BWR A	08-Jan-2020	1	Favourable Government actions relating to the sector
2	Central Bank of India	Financial Services	BASEL III Compliant Tier II Bond	Listed	BWR A	BWR A +	08-Jan-2020	1	Favourable Government actions relating to the sector
3	Chitrali Properties Pvt. Ltd	Real Estate	Non Convertible Debentures	Unlisted	BWR B	BWR BB -	13-Jan-2020	2	Annual Surveillance
4	Dhanlaxmi Bank Ltd	Financial Services	BASEL III Compliant Tier II Bond	Listed	BWR BB	BWR BB +	17-Mar-2020	1	Annual Surveillance