

**BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE**

**Annexure III- Movement of Each Credit Rating**

**Movement of each credit rating from Non-Investment Grade to Investment Grade for  
Financial Instruments other than Securities during the period October 2019 to March 2020**

Sl. No.	Name of the Issuer	Sector	Instrument Name	Listing Status	Rating Prior to Revision	Rating Post Revision
-----NIL-----						