

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE
Annexure VI - List of Defaults for each Rating Category Separately for the period October 2019 to March 2020
Annexure VI A - Long Term Scale - Securities

Sl. No.	Name of the Issuer	Sector	Instrument Name	Issue Size (Rs. Millions)	Listing Status	Rating Prior to Default	Trigger Event	Date of Trigger Event / Receiving Intimation	Date of Default Recognition
Rating Prior to Default: AAA Category									
----NIL----									
Rating Prior to Default: AA Category									
----NIL----									
Rating Prior to Default: A Category									
1	Yes Bank Ltd.	Financial Services	Lower Tier II Bonds	2600	Listed	BWR A	Lower Tier II Bonds - moratorium restrictions impeding the likely redemption of the said bonds	06-Mar-2020	06-Mar-2020
2	Yes Bank Ltd.	Financial Services	Hybrid Tier I Bonds	900	Listed	BWR A -	Hybrid Tier I Bonds - Non servicing of coupon	06-Mar-2020	06-Mar-2020
3	Yes Bank Ltd.	Financial Services	Innovative Perpetual Debt Instrument	2300	Listed	BWR A -	in case of breach of CRAR, obtaining permission from the regulator may skip the coupon payment	06-Mar-2020	06-Mar-2020
4	Yes Bank Ltd.	Financial Services	Upper Tier II Bonds	4500	Listed	BWR A -	in case of breach of CRAR, obtaining permission from the regulator may skip th coupon	06-Mar-2020	06-Mar-2020
5	Accelerating Education and Development Pvt. Ltd	Education	Non Convertible Debentures	2183	Unlisted	BWR A - (CE)	Intimation by Borrower	04-Oct-2019	08-Oct-2019
Rating Prior to Default: BBB Category									
----NIL----									
Rating Prior to Default: BB Category									
----NIL----									
Rating Prior to Default: B Category									
1	Kohinoor CTNL Infrastructure Company Pvt Ltd	Real Estate	Non Convertible Debentures	4750	Unlisted	BWR B -	Intimation by Debenture Trustee	01-Oct-2019	03-Oct-2019
2	Palai Developments Private Limited	Real Estate	Non Convertible Debentures	1350	Unlisted	BWR B -	Intimation by Issuer	04-Oct-2019	04-Oct-2019
3	Reliance Innoventures Pvt. Ltd.	Financial Services	Non Convertible Debentures	3500	Unlisted	BWR B +	Intimation by Debenture Trustee	15-Jan-2020	16-Jan-2020
Rating Prior to Default: C Category									
1	Ashna Realtors Pvt. Ltd.	Real Estate	Bonds	255.4	Unlisted	BWR C	Annual Surveillance	10-Jan-2020	13-Jan-2020
2	Bright Buildtech Pvt. Ltd.	Real Estate	Non Convertible Debentures	2150	Unlisted	BWR C	Annual Surveillance	18-Mar-2020	18-Mar-2020
3	Bright Buildtech Pvt. Ltd.	Real Estate	Non Convertible Debentures	1500	Unlisted	BWR C	Annual Surveillance	18-Mar-2020	18-Mar-2020
4	Lotus Green Constructions Pvt. Ltd.	Real Estate	Non Convertible Debentures	900	Unlisted	BWR C	Annual Surveillance	18-Mar-2020	18-Mar-2020
5	Sinew Developers Pvt. Ltd.	Real Estate	Long Term NCD	1770	Unlisted	BWR C	Intimation by Issuer	17-Jan-2020	18-Jan-2020
6	Talwalkars Better Value Fitness Ltd	Miscellaneous	Non Convertible Debentures	800	Listed	BWR C	Public Disclosure by Company of positive or negative developments to Stock Exchange etc.	04-Oct-2019	09-Oct-2019
7	Talwalkars Better Value Fitness Ltd	Miscellaneous	Non Convertible Debentures	250	Listed	BWR C	Public Disclosure by Company of positive or negative developments to Stock Exchange etc.	04-Oct-2019	09-Oct-2019
8	Talwalkars Healthclubs Ltd (Formerly Talwalkars Lifestyles Limited)	Miscellaneous	Non Convertible Debentures	1383.4	Listed	BWR C	Public Disclosure by Company of positive or negative developments to Stock Exchange etc.	04-Oct-2019	09-Oct-2019
9	Unicon Shelters Pvt. Ltd.	Real Estate	Non Convertible Debentures	364	Unlisted	BWR C	Intimation by Bank	11-Dec-2019	13-Dec-2019