

BRICKWORK RATINGS INDIA PRIVATE LIMITED, BANGALORE

**Annexure A - Details of Rating Summary Sheet for Securities
for the period October 2020 to March 2021**

SL.No	PARAMETER	No. of Ratings	Amount of Debt Rated (Rs in Millions)
1	New Ratings	60	280367.00
2	Upgrades		
	a. Total Upgrades	4	3406.80
	b. Upgrades from Non-Investment to Investment	-	-
3	Downgrades		
	a. Total Downgrades	76	162582.30
	b. Downgrades from Investment to Non-Investment	8	21549.60
4	Defaults		
	a. Total Defaults	7	10171.40
	b. Default from Non-Investment Grade	4	4671.40
	c. Default from Investment Grade	3	5500.00
	AAA	-	-
	AA	-	-
	A	1	5000.00
	BBB	2	500.00
5	Change in Ratings Appealed by the Issuer in		
	a. Ratings Appealed by the Issuer	7	83761.50
	b. Rating that have undergone revision post appeal	1	2250.00
6	Ratings Withdrawn	59	236125.30
7	Rating Distribution for Outstanding ratings as on		
	AAA	37	59420.56
	AA	182	154273.44
	A	123	55196.25
	BBB	78	25620.69
	BB	42	9338.24
	B	21	2593.35
	C	6	1382.55
	D	127	81668.49